

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Khaniqah-I-Nimatullahi

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Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh Mrs Y Zellipour Mr Seyed Javad Zokai Mr H Nourbakhsh Ms Jennifer O'Riley Mr Peter Kenneth Lawson
Charity Registration Number	289194
Principal Office	41 Chepstow Place London W2 4TS
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, including the establishment of 'Khaniqahs' (Sufi houses) to provide the means to communicate the principles and teachings of Sufism. The charity also provides charitable relief and well-being to those members of the public experiencing hardship in their lives.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Sufism.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

Secretary's summary report of Annual meeting duly convened and held on 31st July 2024

Trustees' Confirmation:

Trustees confirmed that "The land and building assets of the charity are integral to delivery of the main objectives and activities of the charity".

Progress in Proposals by Dr A Nurbakhsh at July 2023 Annual Meeting:

A - Employing a Resident Nurse: Application was successful, and a member has been employed since mid-July 2024 as NHS qualified resident nurse.

B - Sponsorship of member(s) of Khaniqah Nimatullahi who reside in Ukraine who are affected by the war, to reside in UK: Application has been successful and since September 2023 a member from Ukraine resides in UK at London Centre.

Visiting Sister Charities/Centres worldwide

Since July 23, President has visited the Centre in Paris and Centres in the east and west coasts of Canada and US. During his visits he, in addition to reviewing the operational affairs of each Centre, gave spiritual and operational guidance to members. His spiritual guidance discourses have been broadcasted at the online sessions.

Assisting members of the Order in their pursue of their Spiritual goals and delivering Nimatullahi Sufi Order objectives and messages, mainly "Love and Service to others" to a wider audience and seekers of the Truth

1. The twice weekly meditation sessions have continued online for the sessions held at the Centres in UK and internationally, and for those who are unable to attend any given meditation session at the Centres. Those who contact a centre and wish to understand the messages of Persian Sufism, have been welcomed to attend a meditation session.

2. Dr Nurbakhsh, Master of the Order, through new discourses guides the members not only in their spiritual path, but in their life as a whole. For those who are seekers, discourses gives them a better and more profound understanding of fundamental of Persian Sufism. These discourses are an integral part of the online weekly meditation sessions.

3. Considering the important role of social media in communications:

a. Nimatullahi Sufi Order website in English: The website has been maintained and is regularly updated with new material especially with Dr Nurbakhsh's discourses and poems. The content of current website is under constant review.

Dr Nurbakhsh, Master of the Order, has appointed a team to upgrade the website to be more informative, more accessible and with new fascia.

b. Nimatullahi Sufi Order's page on Instagram: "Nimatullahi Sufi House" page on Instagram, under the direct supervision of Master of the Order was launched in November 2023. Content of this page covers Sufi poetry, recited or sang in Farsi and/or English, Sufi stories, definition of some of Sufi Symbols, etc. This page has been followed or visited by a vast audience (members and those who are interested to understand Persian Sufism and its messages).

c. Sufi Journals: Both journals cover variety of Sufi related articles and poetry, mainly discourses and poems by the Master of the Order.

i. Publication: Both the English and Persian magazines continue to be published biannually in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through volunteers. Few copies of each issue of Farsi version is also printed for those who have difficulties with the digital format.

ii. Facebook: Sufi Journal in English has an active page on Facebook.

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Trustees' Report (continued)

iii. Instagram: Both Journals have active pages on the Instagram.

Secretary's additional reports to the Meeting:

A- Centres in UK are open and sessions are held twice weekly.

B- Even though the Centres in UK and internationally have re-opened since April 2023, for reasons of health and safety of the participating members, it was decided not to hold the June 2024 annual event.

C- The Charity has continued receiving donations from members and the financial status of the Charity is satisfactory.

D- The UK Trust acts as the centre for all other related sister charities in Africa, Americas and Europe.

E- Dr Nurbakhsh, President, has continued to be directly involved in overlooking the operational affairs of all the sister charities, including the running of the charitable Health Centre in Abidjan, Ivory Coast.

F- Trust has also continued to be directly involved in overlooking the operational affairs of all its sister charities established in Africa (including the running of the charitable Health centre in Abidjan, Ivory Coast), Americas, Australia and Europe.

G- The UK Trust acts as the centre for all other related sister charities. A number of annual events and occasional conferences and concerts provide a forum for members of all these centres to get together. However, no international or local events have been held by any of our centres internationally.

H- With approval of local Borough, two Cottages have been built at the Old Windmill Centre for visiting members.

I- Green Energy:

The solar panels and ground heat pumps at the Old Windmill site have been maintained and serviced on timely schedule and operate normally, reducing reliance on fossil fuel.

J- Organic agriculture: Organic farming has expanded to produce more varieties of organic vegetables. The organic orchard is maintained in good health and productive. Members from UK and other countries have volunteered to work in both fields.

K- Service to the community:

1. Since January 2024, members from London Centre, in collaboration with Granville Community Kitchen, an organisation involved in various charitable activities, have volunteered in serving hot meals to the less privileged in the community on a weekly basis.

2. Members of the Order in Manchester, individually or in groups have assisted, occasionally with other charitable organisation in serving hot meals to less privileged in their community. Plans are in place to expand the operation more effectively.

3. Charitable activity in Banbury - organic vegetables and orchard products have been delivered to local food centres and plans are in place to expand this project to serving hot food to those less privileged in the community.

2023 Accounts

The 2023 accounts have been recorded and reviewed and sent to Trust accountants. After the final accounts are prepared by the Accountant and is approved by Board of Trustees, it is expect to be submitted to Charity Commission by October 2024.

Review of the loans and loan repayments

All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for some which make repayments when their financial status allows.

Review of the status of officers working for the association

All Trustees and Class A members continue to provide their services on voluntary basis.

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Trustees' Report (continued)

Dr Alireza Nurbakhsh, Master of the Order, a full member, Trustee and President of the Association has devoted his entire time for charity works on a full-time voluntary basis and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. He is also engaged in writing articles for the Sufi journal in both English and Farsi language and recorded voice guidance to the members which are part of twice a week online meditation broadcasts.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the foreseeable future.

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on 14 October 2025 and signed on its behalf by:

.....
Dr A Nurbakhsh
Trustee

.....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 October 2025 and signed on its behalf by:

.....
Dr A Nurbakhsh
Trustee

.....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of Khaniqah-I-Nimatullahi for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Khaniqah-I-Nimatullahi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Khaniqah-I-Nimatullahi's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Khaniqah-I-Nimatullahi as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

20 October 2025

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	161,194	7,512	168,706
Other trading activities	3	12,282	-	12,282
Investment income	4	65,745	-	65,745
Other gains/losses	5	(76,759)	-	(76,759)
Total Income	5	162,462	7,512	169,974
Expenditure on:				
Charitable activities	6	(244,958)	(5,744)	(250,702)
Total Expenditure		(244,958)	(5,744)	(250,702)
Net movement in funds		(82,496)	1,768	(80,728)
Reconciliation of funds				
Total funds brought forward		2,602,695	50	2,602,745
Total funds carried forward	14	2,520,199	1,818	2,522,017
2023				
	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	77,540	271	77,811
Other trading activities	3	10,796	-	10,796
Investment income	4	57,129	-	57,129
Other gains/losses	5	(74,545)	-	(74,545)
Total Income		70,920	271	71,191
Expenditure on:				
Charitable activities	6	(204,905)	(58,354)	(263,259)
Total Expenditure		(204,905)	(58,354)	(263,259)
Net expenditure		(133,985)	(58,083)	(192,068)
Gross transfers between funds		153,147	(153,147)	-
Net movement in funds		19,162	(211,230)	(192,068)
Reconciliation of funds				
Total funds brought forward		2,583,532	211,280	2,794,812
Total funds carried forward	14	2,602,694	50	2,602,744

The notes on pages 10 to 17 form an integral part of these financial statements.

Khaniqah-I-Nimatullahi
(Registration number: 289194)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,038,484	979,513
Current assets			
Debtors	12	888,925	1,429,079
Cash at bank and in hand		<u>665,693</u>	<u>281,048</u>
		1,554,618	1,710,127
Creditors: Amounts falling due within one year	13	<u>(71,085)</u>	<u>(86,895)</u>
Net current assets		<u>1,483,533</u>	<u>1,623,232</u>
Net assets		<u><u>2,522,017</u></u>	<u><u>2,602,745</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	1,818	50
Unrestricted income funds			
Unrestricted funds		<u>2,520,199</u>	<u>2,602,695</u>
Total funds	14	<u><u>2,522,017</u></u>	<u><u>2,602,745</u></u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 14 October 2025 and signed on their behalf by:

.....
Dr A Nurbakhsh
Trustee

.....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors

The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with variable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	150,440	7,512	157,952	77,811
Grants, including capital grants;				
Government grants	10,754	-	10,754	-
	<u>161,194</u>	<u>7,512</u>	<u>168,706</u>	<u>77,811</u>

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Trading income;			
Publication sales	2,877	2,877	2,196
Orchard sales	9,405	9,405	8,600
	12,282	12,282	10,796
	12,282	12,282	10,796

4 Investment income

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13	13	9
Feed in tariff income	5,332	5,332	5,420
Rental income	60,400	60,400	51,700
	65,745	65,745	57,129
	65,745	65,745	57,129

5 Other gains & losses

	Note	2024 £	2023 £
Profit/(loss) on foreign currency		(76,758)	(74,545)
		(76,758)	(74,545)

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Costs of publications	621	-	621	1,194
Depreciation	60,327	-	60,327	48,307
Premises costs	64,951	-	64,951	49,428
Other costs	54,778	5,744	60,522	53,370
Donations	-	-	-	58,339
Wages and salaries	52,498	-	52,498	39,574
Governance costs	11,783	-	11,783	13,047
	244,958	5,744	250,702	263,259
	244,958	5,744	250,702	263,259

7 Analysis of governance and support costs

Governance costs

	Unrestricted		Total	Total
	General		2024	2023
	£		£	£
Accountancy and independent examiners fee	6,392		6,392	6,081
Other office expenses	3,114		3,114	6,842
Sundry and other costs	2,277		2,277	124
	11,783		11,783	13,047
	11,783		11,783	13,047

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of tangible fixed assets	60,326	48,307

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	1,702,360	88,948	2,200	1,793,508
Additions	119,298	-	-	119,298
At 31 December 2024	1,821,658	88,948	2,200	1,912,806
Depreciation				
At 1 January 2024	732,061	80,256	1,678	813,995
Charge for the year	58,892	1,304	131	60,327
At 31 December 2024	790,953	81,560	1,809	874,322
Net book value				
At 31 December 2024	1,030,705	7,388	391	1,038,484
At 31 December 2023	970,299	8,692	522	979,513

12 Debtors

	2024 £	2023 £
Trade debtors	36	2,125
Due from sister charities	888,889	1,426,954
	888,925	1,429,079

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	2,811
Other loans	66,341	79,541
Accruals	4,744	4,543
	<u>71,085</u>	<u>86,895</u>

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General	2,602,695	162,462	(244,958)	2,520,199
Restricted funds				
Serving the Needy	<u>50</u>	<u>7,511</u>	<u>(5,743)</u>	<u>1,818</u>
Total funds	<u>2,602,745</u>	<u>169,973</u>	<u>(250,701)</u>	<u>2,522,017</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	1,038,484	-	1,038,484
Current assets	1,552,800	1,818	1,554,618
Current liabilities	<u>(71,085)</u>	<u>-</u>	<u>(71,085)</u>
Total net assets	<u>2,520,199</u>	<u>1,818</u>	<u>2,522,017</u>

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	979,513	-	979,513
Current assets	1,710,077	50	1,710,127
Current liabilities	<u>(86,895)</u>	<u>-</u>	<u>(86,895)</u>
Total net assets	<u>2,602,695</u>	<u>50</u>	<u>2,602,745</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Trustees

The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £66,341 (2023 - £79,541).