KHANIQAHI NIMATULLAHI

England & Wales · Charity number 289194

Details

Status	Registered
Legal form	Other
Registered	1984-08-23
Register	View on the Charity Commission register

Contact

Address	41 Chepstow Place London W2 4TS
Phone	02072290769
Email	alireza.nurbakhsh@gmail.com
Website	www.nimatullahi.org

Activities

Objects: 1. TO PROMOTE THE SPIRITUAL TEACHING OF SUFISM.2. TO RELIEVE THOSE IN NEED BECAUSE OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: To promote the spiritual teaching of Sufism, including the establishment of 'Khaniqahs' (Sufi Houses) to provide the means to communicate the principles and teachings of Sufism. The charity also provides charitable relief and well-being to those members of the public experiencing hardship in their lives

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Australia
- Austria
- Benin
- Burkina Faso
- Canada
- France
- Germany
- Iran
- Ivory Coast
- Mexico
- Netherlands
- New Zealand
- Norway
- Russia
- Senegal
- Spain
- Sweden
- Switzerland
- United States
- City Of London
- Manchester City
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£169,974	£250,702	-	-
2023-12-31	£145,736	£337,804	-	-
2022-12-31	£485,925	£230,562	-	-
2021-12-31	£67,455	£173,620	-	-
2020-12-31	£117,826	£244,324	-	-

Trustees

Name	Role	Appointed
Dr ALIREZA NURBAKHSH		
Hasan Nourbakhsh		2015-07-12
Jennifer Mary Tibitha O'Riley		2024-08-23
Peter Kenneth Lawson		2024-08-23
Seyed Javad Zokai		2022-02-01
YASMIN ZELLIPOUR		2011-10-27

KHANIQAHI NIMATULLAHI

England & Wales - Charity number 289194

Accounts

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Khaniqah-I-Nimatullahi

Contents (continued)

Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh Mrs Y Zellipour Mr Seyed Javad Zokai Mr H Nourbakhsh Ms Jennifer O'Riley Mr Peter Kenneth Lawson
Charity Registration Number	289194
Principal Office	41 Chepstow Place London W2 4TS
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, including the establishment of ' Khaniqahs' (Sufi houses) to provide the means to communicate the principles and teachings of Sufism. The charity also provides charitable relief and well-being to those members of the public experiencing hardship in their lives.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Sufism.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

Secretary's summary report of Annual meeting duly convened and held on 31st July 2024

Trustees' Confirmation:
Trustees confirmed that "The land and building assets of the charity are integral to delivery of the main objectives and activities of the charity".

Progress in Proposals by Dr A Nurbakhsh at July 2023 Annual Meeting:
A - Employing a Resident Nurse: Application was successful, and a member has been employed since mid-July 2024 as NHS qualified resident nurse.
B - Sponsorship of member(s) of Khaniqahi Nimatullahi who reside in Ukraine who are affected by the war, to reside in UK: Application has been successful and since September 2023 a member from Ukraine resides in UK at London Centre.

Visiting Sister Charities/Centres worldwide
Since July 23, President has visited the Centre in Paris and Centres in the east and west coasts of Canada and US. During his visits he, in addition to reviewing the operational affairs of each Centre, gave spiritual and operational guidance to members. His spiritual guidance discourses have been broadcasted at the online sessions.

Assisting members of the Order in their pursue of their Spiritual goals and delivering Nimatullahi Sufi Order objectives and messages, mainly "Love and Service to others" to a wider audience and seekers of the Truth

1. The twice weekly meditation sessions have continued online for the sessions held at the Centres in UK and internationally, and for those who are unable to attend any given meditation session at the Centres. Those who contact a centre and wish to understand the messages of Persian Sufism, have been welcomed to attend a meditation session.

2. Dr Nurbakhsh, Master of the Order, through new discourses guides the members not only in their spiritual path, but in their life as a whole. For those who are seekers, discourses gives them a better and more profound understanding of fundamental of Persian Sufism. These discourses are an integral part of the online weekly meditation sessions.

3. Considering the important role of social media in communications:
a. Nimatullahi Sufi Order website in English: The website has been maintained and is regularly updated with new material especially with Dr Nurbakhsh's discourses and poems. The content of current website is under constant review.
Dr Nurbakhsh, Master of the Order, has appointed a team to upgrade the website to be more informative, more accessible and with new fascia.

b. Nimatullahi Sufi Order's page on Instagram: "Nimatullahi Sufi House" page on Instagram, under the direct supervision of Master of the Order was launched in November 2023. Content of this page covers Sufi poetry, recited or sang in Farsi and/or English, Sufi stories, definition of some of Sufi Symbols, etc. This page has been followed or visited by a vast audience (members and those who are interested to understand Persian Sufism and its messages).

c. Sufi Journals: Both journals cover variety of Sufi related articles and poetry, mainly discourses and poems by the Master of the Order.
i. Publication: Both the English and Persian magazines continue to be published biannually in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through volunteers. Few copies of each issue of Farsi version is also printed for those who have difficulties with the digital format.
ii. Facebook: Sufi Journal in English has an active page on Facebook.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

iii. Instagram: Both Journals have active pages on the Instagram.

Secretary's additional reports to the Meeting:

A- Centres in UK are open and sessions are held twice weekly.
B- Even though the Centres in UK and internationally have re-opened since April 2023, for reasons of health and safety of the participating members, it was decided not to hold the June 2024 annual event.
C- The Charity has continued receiving donations from members and the financial status of the Charity is satisfactory.
D- The UK Trust acts as the centre for all other related sister charities in Africa, Americas and Europe.
E- Dr Nurbakhsh, President, has continued to be directly involved in overlooking the operational affairs of all the sister charities, including the running of the charitable Health Centre in Abidjan, Ivory Coast.
F- Trust has also continued to be directly involved in overlooking the operational affairs of all its sister charities established in Africa (including the running of the charitable Health centre in Abidjan, Ivory Coast), Americas, Australia and Europe.
G- The UK Trust acts as the centre for all other related sister charities. A number of annual events and occasional conferences and concerts provide a forum for members of all these centres to get together. However, no international or local events have been held by any of our centres internationally.
H- With approval of local Borough, two Cottages have been built at the Old Windmill Centre for visiting members.
I- Green Energy:
The solar panels and ground heat pumps at the Old Windmill site have been maintained and serviced on timely schedule and operate normally, reducing reliance on fossil fuel.
J- Organic agriculture: Organic farming has expanded to produce more varieties of organic vegetables. The organic orchard is maintained in good health and productive. Members from UK and other countries have volunteered to work in both fields.
K- Service to the community:
1. Since January 2024, members from London Centre, in collaboration with Granville Community Kitchen, an organisation involved in various charitable activities, have volunteered in serving hot meals to the less privileged in the community on a weekly basis.
2. Members of the Order in Manchester, individually or in groups have assisted, occasionally with other charitable organisation in serving hot meals to less privileged in their community. Plans are in place to expand the operation more effectively.
3. Charitable activity in Banbury - organic vegetables and orchard products have been delivered to local food centres and plans are in place to expand this project to serving hot food to those less privileged in the community.

2023 Accounts

The 2023 accounts have been recorded and reviewed and sent to Trust accountants. After the final accounts are prepared by the Accountant and is approved by Board of Trustees, it is expect to be submitted to Charity Commission by October 2024.

Review of the loans and loan repayments

All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for some which make repayments when their financial status allows.

Review of the status of officers working for the association
All Trustees and Class A members continue to provide their services on voluntary basis.

Dr Alireza Nurbakhsh, Master of the Order, a full member, Trustee and President of the Association has devoted his entire time for charity works on a full-time voluntary basis and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. He is also engaged in writing articles for the Sufi journal in both English and Farsi language and recorded voice guidance to the members which are part of twice a week online meditation broadcasts.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the forseeable future.

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particluar those related to the operations and finace, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on 14 October 2025 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 October 2025 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of Khaniqah-I-Nimatullahi for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Khaniqah-I-Nimatullahi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Khaniqah-I-Nimatullahi's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Khaniqah-I-Nimatullahi as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

20 October 2025

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	161,194	7,512	168,706
Other trading activities	3	12,282	-	12,282
Investment income	4	65,745	-	65,745
Other gains/losses	5	(76,759)	-	(76,759)
Total Income	5	162,462	7,512	169,974
Expenditure on:				
Charitable activities	6	(244,958)	(5,744)	(250,702)
Total Expenditure		(244,958)	(5,744)	(250,702)
Net movement in funds		(82,496)	1,768	(80,728)
Reconciliation of funds				
Total funds brought forward		2,602,695	50	2,602,745
Total funds carried forward	14	2,520,199	1,818	2,522,017

2023	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	77,540	271	77,811
Other trading activities	3	10,796	-	10,796
Investment income	4	57,129	-	57,129
Other gains/losses	5	(74,545)	-	(74,545)
Total Income		70,920	271	71,191
Expenditure on:				
Charitable activities	6	(204,905)	(58,354)	(263,259)
Total Expenditure		(204,905)	(58,354)	(263,259)
Net expenditure		(133,985)	(58,083)	(192,068)
Gross transfers between funds		153,147	(153,147)	-
Net movement in funds		19,162	(211,230)	(192,068)
Reconciliation of funds				
Total funds brought forward		2,583,532	211,280	2,794,812
Total funds carried forward	14	2,602,694	50	2,602,744

The notes on pages 10 to 17 form an integral part of these financial statements.

Khaniqah-I-Nimatullahi

(Registration number: 289194)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,038,484	979,513
Current assets			
Debtors	12	888,925	1,429,079
Cash at bank and in hand		665,693	281,048
		1,554,618	1,710,127
Creditors: Amounts falling due within one year	13	(71,085)	(86,895)
Net current assets		1,483,533	1,623,232
Net assets		2,522,017	2,602,745
Funds of the charity:			
Restricted income funds			
Restricted funds	14	1,818	50
Unrestricted income funds			
Unrestricted funds		2,520,199	2,602,695
Total funds	14	2,522,017	2,602,745

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 14 October 2025 and signed on their behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors
The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with veriable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Foreign currencies
Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	150,440	7,512	157,952	77,811
Grants, including capital grants;				
Government grants	10,754	-	10,754	-
	161,194	7,512	168,706	77,811

3 Income from other trading activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Trading income;			
Publication sales	2,877	2,877	2,196
Orchard sales	9,405	9,405	8,600
	12,282	12,282	10,796

4 Investment income

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13	13	9
Feed in tariff income	5,332	5,332	5,420
Rental income	60,400	60,400	51,700
	65,745	65,745	57,129

5 Other gains & losses

	Note	2024 £	2023 £
Profit/(loss) on foreign currency		(76,758)	(74,545)

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Costs of publications	621	-	621	1,194
Depreciation	60,327	-	60,327	48,307
Premises costs	64,951	-	64,951	49,428
Other costs	54,778	5,744	60,522	53,370
Donations	-	-	-	58,339
Wages and salaries	52,498	-	52,498	39,574
Governance costs	11,783	-	11,783	13,047
	244,958	5,744	250,702	263,259

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2024 £	Total 2023 £
Accountancy and independent examiners fee	6,392	6,392	6,081
Other office expenses	3,114	3,114	6,842
Sundry and other costs	2,277	2,277	124
	11,783	11,783	13,047

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of tangible fixed assets	60,326	48,307

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	1,702,360	88,948	2,200	1,793,508
Additions	119,298	-	-	119,298
At 31 December 2024	1,821,658	88,948	2,200	1,912,806
Depreciation				
At 1 January 2024	732,061	80,256	1,678	813,995
Charge for the year	58,892	1,304	131	60,327
At 31 December 2024	790,953	81,560	1,809	874,322
Net book value				
At 31 December 2024	1,030,705	7,388	391	1,038,484
At 31 December 2023	970,299	8,692	522	979,513

12 Debtors

	2024 £	2023 £
Trade debtors	36	2,125
Due from sister charities	888,889	1,426,954
	888,925	1,429,079

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	2,811
Other loans	66,341	79,541
Accruals	4,744	4,543
	71,085	86,895

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General	2,602,695	162,462	(244,958)	2,520,199
Restricted funds				
Serving the Needy	50	7,511	(5,743)	1,818
Total funds	2,602,745	169,973	(250,701)	2,522,017

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	1,038,484	-	1,038,484
Current assets	1,552,800	1,818	1,554,618
Current liabilities	(71,085)	-	(71,085)
Total net assets	2,520,199	1,818	2,522,017

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	979,513	-	979,513
Current assets	1,710,077	50	1,710,127
Current liabilities	(86,895)	-	(86,895)
Total net assets	2,602,695	50	2,602,745

16 Related party transactions

During the year the charity made the following related party transactions:

Trustees
The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £66,341 (2023 - £79,541).

KHANIQAHI NIMATULLAHI

England & Wales - Charity number 289194

Accounts

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Khaniqah-I-Nimatullahi

Contents (continued)

Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh
	Mrs Y Zellipour
	Mr Seyed Javad Zokai
	Mr H Nourbakhsh
	Ms Jennifer O'Riley
	Mr Peter Kenneth Lawson
Charity Registration Number	289194
Principal Office	41 Chepstow Place London W2 4TS
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, including the establishment of ' Khaniqahs' (Sufi houses) to provide the means to communicate the principles and teachings of Sufism. The charity also provides charitable relief and well-being to those members of the public experiencing hardship in their lives.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Sufism.

Secretary's Summary Report

1-As the Covid pandemic continued beyond Dec.2022 the Centres both in UK and worldwide remained closed till end of March 2023 during which time, Trust tried to maintain contact with its members coordinated both internationally and through each centre worldwide by online meditation speech and music continue to be broadcasted and shared amongst all centres twice weekly.

2-As the spread of the Covid pandemic eased in first quarter of the 2023, from Sunday 2nd of April 2023, by the instructions of the Dr Nurbakhsh, Master of the Nimatullahi Sufi Order, Centres reopened subject to adhering to certain guidelines and safety measures such as avoiding close contact such (handshake, …) staying away if felt ill, using hand sanitizers upon entering the centre, etc.

3-From April 2023, the online meditation speech and music continue to be broadcasted and shared amongst all centres twice weekly for meditation gatherings at the centres and for those individual members who for any reasons are not able to attend their respective Centres' meditation gatherings.

4-After resignation of previous Treasurer and Secretary of the Association in 2022, the process of hand over of the accounts immediately started and is still in progress. It is expected that by end of August or early September 2023, the 2022 accounts will be finalised and new appointed officers will have clear basis of accounts moving forward from 1st of January 2023.

5-Even though the Centres have re-opened since April 2023, for reasons of health and safety of the participating members, it was decided not to hold the June 2023 annual event.

6-The Charity has continued receiving donations and it is not expected that the limited visits of members will have long term effect on Charity's finances.

7-The UK Trust acts as the centre for all other related sister charities in Africa, Americas and Europe and the President has continued to be directly involved in overlooking the operational affairs of all the sister charities, including the running of the charitable Health centre in Abidjan, Ivory Coast.

8-It is expected, if the ease of Covid19 pandemic continues, occasional conferences and events resume.

9-With reference to the Trustees special meeting of 9th of November 2022, a grant to build retreat cottages at The Old Windmill Centre was received in 2022 and an application for building the retreat cottages has been submitted to the Council and the permit is expected to be received soon. In the meantime, initial ground preparations have started, and it is expected to build the first 2 cottages by end of 2023.

10-Green Energy:

a-Solar energy: based on FIT meter readings, during the period of 01/01/2019 to 12/06/2023 total of 102,942 KWH electricity was generated by the solar panels installed at The Old Windmill Centre (consumed or fed into grid). Meaning, less consumption of non-renewable fossil fuel or nuclear based electric power. In addition to positive climate effects, it has reduced cost of electricity purchased from the grid too.

b-Ground Heat Source: Prior to installation of ground pumps to generate heat for air heating/hot water at The Old Windmill Centre in 2014/15, large amounts of non-renewable various types of fossil fuel were consumed for air and water heating at that Centre. Since then, the consumption of such fuels has reduced to nearly nil in comparison to prior years, which has been another step towards saving the climate.

11-Organic farming: by initiatives of Dr Nurbakhsh, President of Association, in order to produce healthy and safe organic vegetations such as herbs, potato, tomatoes, onions, various beans, etc., plans are in place and partly started to extend the Organic Orchard to addition of Organic Farming. This will be a further attempt to save the environment by not using toxic chemicals.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

Visiting Sister Charities/Centres worldwide

Since start of the pandemic in 2020, Dr Nurbakhsh has not been able to visit the sister charities worldwide. There are plans in place to resume such visits later this year.

Proposals by Dr A. Nurbakhsh, President

a-Sponsorship of Khaniqahi Nimatullahi Sufi member(s) who reside in Ukraine who are affected by the war, to reside in UK in line with the terms and regulations of the relative UK immigration law. His proposal was approved, and the Trustees agreed to him making all relative decisions and taking actions as necessary by law.
b-It is expected that more members from centres in UK and across the world to visit the Centre at The Old Windmill, for meditation and voluntary work in the Orchard. Hence for their health and safety purposes and ease of medical assistance, if required, plans are under consideration to employ a resident nurse (from eligible members in UK or abroad) to reside at the centre and practice in line with NHS regulations.

Charity Work

The Trust, as of yet, has been unable to coordinate any work in community efforts due to the restrictions previously imposed due to Covid19, as well as members reluctance to participate in any group work for the same reasons. However, due to ease of the pandemic, plans are in place to resume Serving the Needy by Centres in UK. Also sister centres across the world are instructed/encouraged by the Master, Dr Nurbakhsh to resume or expand their community charity works.

Review of the publications

Both the English and Persian magazines are now offered in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through volunteers. Few copies of each issue of Farsi version is also printed for those who have difficulties with the digital format.

More efforts have been made in online acclivities in social media (Facebook, Instagram, WhatsApp group, …) as well as constant review of the main web site for the organisation and that of the Sufi magazine. Sufi Music, Poetry readings and Podcasts continue to be part of the Sufi magazine web site. All these attempts have been made to try and reach more people using the platforms that the majority of members and others are currently engaged in.

Review of the loans and loan repayments

All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for Austria, Benin (Porto Novo and Parako) and the Russian centres. Paris has resumed repayment of its loan and Abidjan, Burkina Fasso and Geneva have each made at least one repayment.

Review the status of officers working for the association

All Trustees continue to provide their services voluntarily and free of charge.
Dr Alireza Nurbakhsh as Master of the order, a full member, Trustee and President of the association in June this year retired as a solicitor and since then has devoted his entire time for charity works on a full-time voluntary basis and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. He is also engaged in writing articles for the Sufi magazine in both English and Farsi language and recorded voice guidance to the members which are part of twice a week online meditation broadcasts.

Javad Zokai, the Secretary of the Association, in addition to his duties as secretary and involvement in accounts handover, assists in the management of the London centre and will assist in coordination of the voluntary work in the community initiatives by the London members which is planned to resume later this year.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

Other Trustees and Class A members have been and will be available to give their assistance as may be needed on a voluntary basis.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the forseeable future.

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particluar those related to the operations and finace, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on 21 October 2024 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 October 2024 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of Khaniqah-I-Nimatullahi for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Khaniqah-I-Nimatullahi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Khaniqah-I-Nimatullahi's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Khaniqah-I-Nimatullahi as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

22 October 2024

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	77,540	271	77,811
Other trading activities	3	10,796	-	10,796
Investment income	4	57,129	-	57,129
Other gains/losses	5	(74,545)	-	(74,545)
Total Income	5	70,920	271	71,191
Expenditure on:				
Charitable activities	6	(204,905)	(58,354)	(263,259)
Total Expenditure		(204,905)	(58,354)	(263,259)
Net expenditure		(133,985)	(58,083)	(192,068)
Transfer of retreat cottage into Unrestricted funds		153,147	(153,147)	-
Net movement in funds		19,162	(211,230)	(192,068)
Reconciliation of funds				
Total funds brought forward		2,583,532	211,280	2,794,812
Total funds carried forward	14	2,602,694	50	2,602,744

2022	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	59,106	154,678	213,784
Other trading activities	3	139,015	-	139,015
Investment income	4	63,400	-	63,400
Other gains/losses	5	69,726	-	69,726
Total Income		331,247	154,678	485,925
Expenditure on:				
Charitable activities	6	(229,363)	(1,199)	(230,562)
Total Expenditure		(229,363)	(1,199)	(230,562)
Net movement in funds		101,884	153,479	255,363
Reconciliation of funds				
Total funds brought forward		2,481,649	57,801	2,539,450
Total funds carried forward	14	2,583,533	211,280	2,794,813

The notes on pages 10 to 17 form an integral part of these financial statements.

Khaniqah-I-Nimatullahi

(Registration number: 289194)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	979,513	798,201
Current assets			
Debtors	12	1,429,079	1,592,207
Cash at bank and in hand		281,048	537,714
		1,710,127	2,129,921
Creditors: Amounts falling due within one year	13	(86,895)	(133,310)
Net current assets		1,623,232	1,996,611
Net assets		2,602,745	2,794,812
Funds of the charity:			
Restricted income funds			
Restricted funds	14	50	211,280
Unrestricted income funds			
Unrestricted funds		2,602,695	2,583,532
Total funds	14	2,602,745	2,794,812

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 21 October 2024 and signed on their behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees’s meetings.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors
The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with veriable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Foreign currencies
Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Legacies	77,540	271	77,811	59,739
Grants, including capital grants;				
Government grants	-	-	-	154,045
	77,540	271	77,811	213,784

3 Income from other trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Trading income;			
Publication sales	2,196	2,196	1,633
Orchard sales	8,600	8,600	13,582
	10,796	10,796	15,215

4 Investment income

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	9	9	1
Feed in tariff income	5,420	5,420	4,649
Rental income	51,700	51,700	58,750
	57,129	57,129	63,400

5 Other gains & losses

	Note	2023 £	2022 £
Profit/(loss) on foreign currency		(74,545)	69,726

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Costs of publications	1,194	-	1,194	307
Depreciation	48,307	-	48,307	40,223
Premises costs	49,428	-	49,428	53,183
Other costs	53,370	-	53,370	56,832
Donations	-	58,339	58,339	-
Wages and salaries	39,574	-	39,574	65,204
Governance costs	13,032	15	13,047	14,813
	204,905	58,354	263,259	230,562

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Accountancy and independent examiners fee	6,081	-	6,081	5,762
Other office expenses	6,842	-	6,842	9,051
Sundry and other costs	109	15	124	-
	13,032	15	13,047	14,813

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of tangible fixed assets	48,307	36,424

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	1,474,179	87,510	2,200	1,563,889
Additions	228,181	1,438	-	229,619
At 31 December 2023	1,702,360	88,948	2,200	1,793,508
Depreciation				
At 1 January 2023	685,461	78,723	1,504	765,688
Charge for the year	46,600	1,533	174	48,307
At 31 December 2023	732,061	80,256	1,678	813,995
Net book value				
At 31 December 2023	970,299	8,692	522	979,513
At 31 December 2022	788,718	8,787	696	798,201

12 Debtors

	2023 £	2022 £
Trade debtors	2,125	3,389
Due from sister charities	1,426,954	1,588,818
	1,429,079	1,592,207

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,811	-
Other loans	79,541	92,741
Accruals	4,543	40,569
	86,895	133,310

14 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General	2,583,533	70,920	(204,905)	153,147	2,602,695
Restricted funds					
Serving the Needy	50	-	-	-	50
Abidjan Clinic	58,083	271	(58,354)	-	-
Retreat cottages	153,147	-	-	(153,147)	-
Total restricted funds	211,280	271	(58,354)	(153,147)	50
Total funds	2,794,813	71,191	(263,259)	-	2,602,745

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	979,513	-	979,513
Current assets	1,710,077	50	1,710,127
Current liabilities	(86,895)	-	(86,895)
Total net assets	2,602,695	50	2,602,745

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	798,201	-	798,201
Current assets	1,918,641	211,280	2,129,921
Current liabilities	(133,312)	-	(133,312)
Total net assets	2,583,530	211,280	2,794,810

16 Related party transactions

During the year the charity made the following related party transactions:

Trustees
The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £79,541 (2022 - £92,741).

KHANIQAHI NIMATULLAHI

England & Wales - Charity number 289194

Accounts

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Khaniqah-I-Nimatullahi

Contents (continued)

Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh
	Mrs Y Zellipour
	Mr Seyed Javad Zokai
	Mr H Nourbakhsh
Charity Registration Number	289194
Principal Office	41 Chepstow Place London W2 4TS
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, including the establishment of ' Khaniqahs' (Sufi houses) to provide the means to communicate the principles and teachings of Sufism. The charity also provides charitable relief and well-being to those members of the public experiencing hardship in their lives.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Sufism.

Secretary's Summary Report

As the Covid pandemic continues for another year, the Trust has tried to maintain contact with its members coordinated both internationally and through each centre worldwide, namely:

1 - Online meditation speech and music continue to be broadcasted and shared amongst all centres twice weekly

2 - Both biannual magazines, in Persian and English, continue to be published in a digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription.

3 - New initiatives are made in having more presence online in social media (Facebook, Instagram …) as well as constant review of the main web site for the organisation and that of the Sufi magazine. Sufi Music, Poetry readings and Podcasts are also added to the Sufi magazine web site. All these attempts have been made to try and reach more people using the platforms that the majority of people are currently engaged in.

4 - The Safeguarding policy and guidelines have been agreed and distributed to all centres across the globe and should now be part of their operational routine.
Revised guidelines are issued to all centres with measures on how to hold meetings as they move in and out of isolation. Once again most centres have opted to remain close and only a few centres have opened their doors to their members.

Like many organisations, the charity remains to be impacted by the Covid-19 pandemic. It was therefore decided not to hold the June 2022 annual event and visits to all centres remain restricted. However, the charity is continuing to receive donations and it is not expected that the pandemic will have any long term effect on the charities finances.

The Trust has also continued to be directly involved in overlooking the operational affairs of all its sister charities established in Canada, United States, Africa (including the running of the charitable Health centre in Abidjan, Ivory Coast), Australia and Europe.

The UK Trust acts as the centre for all other related sister charities. A number of annual events and occasional conferences and concerts provide a forum for members of all these centres to get together. However, once again due to the Covid pandemic, no international or local events have been held by any of our centres internationally.

Charity Work
The Trust has been unable to coordinate any work in community efforts due to the restrictions imposed due to Covid, as well as members reluctance to participate in any group work for the same reason.

Review of the publications
Both the English and Persian magazines are now offered in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through a new team of volunteers, and managed by Safoura Nourbakhsh, who resides in Washington DC, USA.
Older versions of both magazines are offered in both paper and digital format.
No new books were published in either Language this year.

Review of the loans and loan repayments

All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for:
Austria, Benin (Porto Novo and Parako) and the Russian centres. Some other centres have been unable to make any payments this year due to operational costs and lack of consistent contributions to cover these costs as well as their loan repayments. These later centres include: Paris, Abidjan, Burkina Fasso and Geneva. Current indications show that most of these centres would be in a position to make some repayments before the end of December 2022.

Khaniqah-I-Nimatullahi

Trustees' Report (continued)

Review the status of officers working for the association

All Trustees continue to provide their services free of charge.

Dr Alireza Nurbakhsh as the master of the order, a full member, Trustee and the president of the association works on a part time voluntary basis and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. Beside his day to day occupation as a solicitor, he is also engaged in writing articles for the Sufi magazine in both English and Farsi language.

Mr Javad Zokai assists in the household management of the London centre and the coordination of the voluntary work in the community initiatives by the London members.

Neil and Sima Johnston have indicated that they wish to retire before the end of December 2022. Discussions would be put in place to delegate their current duties to other members within the organisation.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the forseeable future.

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particluar those related to the operations and finace, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on 13 September 2023 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13 September 2023 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of Khaniqah-I-Nimatullahi for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Khaniqah-I-Nimatullahi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Khaniqah-I-Nimatullahi's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Khaniqah-I-Nimatullahi's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Khaniqah-I-Nimatullahi as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

18 September 2023

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	59,106	154,678	213,784
Other trading activities	3	139,015	-	139,015
Investment income	4	63,400	-	63,400
Other gains/losses	5	69,726	-	69,726
Total Income	5	331,247	154,678	485,925
Expenditure on:				
Charitable activities	6	(229,363)	(1,199)	(230,562)
Total Expenditure		(229,363)	(1,199)	(230,562)
Net movement in funds		101,884	153,479	255,363
Reconciliation of funds				
Total funds brought forward		2,481,649	57,801	2,539,450
Total funds carried forward	14	2,583,533	211,280	2,794,813

2021	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	35,865	9,262	45,127
Other trading activities	3	12,038	-	12,038
Investment income	4	63,094	-	63,094
Other gains/losses	5	(52,804)	-	(52,804)
Total Income		58,193	9,262	67,455
Expenditure on:				
Charitable activities	6	(173,557)	(63)	(173,620)
Total Expenditure		(173,557)	(63)	(173,620)
Net movement in funds		(115,364)	9,199	(106,165)
Reconciliation of funds				
Total funds brought forward		2,597,013	48,602	2,645,615
Total funds carried forward	14	2,481,649	57,801	2,539,450

The notes on pages 9 to 16 form an integral part of these financial statements.

Khaniqah-I-Nimatullahi

(Registration number: 289194)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	798,201	824,536
Current assets			
Debtors	12	1,592,207	1,641,499
Cash at bank and in hand		537,714	188,710
		2,129,921	1,830,209
Creditors: Amounts falling due within one year	13	(133,310)	(115,295)
Net current assets		1,996,611	1,714,914
Net assets		2,794,812	2,539,450
Funds of the charity:			
Restricted income funds			
Restricted funds	14	211,280	57,801
Unrestricted income funds			
Unrestricted funds		2,583,532	2,481,649
Total funds	14	2,794,812	2,539,450

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 13 September 2023 and signed on their behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees’s meetings.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors
The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with veriable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Foreign currencies
Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Legacies	59,106	633	59,739	45,127
Grants, including capital grants;				
Government grants	-	154,045	154,045	-
	59,106	154,678	213,784	45,127

3 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income;			
Publication sales	1,633	1,633	583
Orchard sales	13,582	13,582	11,455
Membership subscriptions	123,800	123,800	-
	139,015	139,015	12,038

4 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1	1
Feed in tariff income	4,649	4,649	5,833
Rental income	58,750	58,750	57,260
	63,400	63,400	63,094

5 Other gains & losses

	Note	2022 £	2021 £
Profit/(loss) on foreign currency		69,726	(52,804)

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Costs of publications	307	-	307	561
Depreciation	40,223	-	40,223	42,133
Premises costs	53,183	-	53,183	21,539
Other costs	55,633	1,199	56,832	28,316
Wages and salaries	65,204	-	65,204	70,995
Governance costs	14,813	-	14,813	10,076
	229,363	1,199	230,562	173,620

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2022 £	Total 2021 £
Accountancy and independent examiners fee	5,762	5,762	5,562
Other office expenses	9,051	9,051	4,514
	14,813	14,813	10,076

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of tangible fixed assets	36,424	42,133

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	1,460,736	87,065	2,200	1,550,001
Additions	13,443	445	-	13,888
At 31 December 2022	1,474,179	87,510	2,200	1,563,889
Depreciation				
At 1 January 2022	647,021	77,172	1,272	725,465
Charge for the year	38,440	1,551	232	40,223
At 31 December 2022	685,461	78,723	1,504	765,688
Net book value				
At 31 December 2022	788,718	8,787	696	798,201
At 31 December 2021	813,715	9,893	928	824,536

12 Debtors

	2022 £	2021 £
Trade debtors	3,389	-
Due from sister charities	1,588,818	1,641,499
	1,592,207	1,641,499

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	92,741	105,941
Accruals	40,569	9,354
	133,310	115,295

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General	2,481,650	331,247	(229,364)	2,583,533
Restricted funds				
Serving the Needy	50	-	-	50
Abidjan Clinic	57,751	633	(301)	58,083
Retreat cottages	-	154,045	(898)	153,147
Total restricted funds	57,801	154,678	(1,199)	211,280
Total funds	2,539,451	485,925	(230,563)	2,794,813

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	798,201	-	798,201
Current assets	1,920,079	211,280	2,131,359
Current liabilities	(133,312)	-	(133,312)
Total net assets	2,584,968	211,280	2,796,248

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	824,536	-	824,536
Current assets	1,785,714	44,495	1,830,209
Current liabilities	(115,295)	-	(115,295)
Total net assets	2,494,955	44,495	2,539,450

16 Related party transactions

During the year the charity made the following related party transactions:

Trustees
The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £92,741 (2021 - £105,940).

KHANIQAHI NIMATULLAHI

England & Wales - Charity number 289194

Accounts

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Khaniqah-I-Nimatullahi

Contents

Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh
	Mrs Y Zellipour
	Mr Seyed Javad Zokai
	Mr H Nourbakhsh
Charity Registration Number	289194
Principal Office	41 Chepstow Place London W2 4TS
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, to establish and maintan Khaniqahs (Sufi houses) and to provide means to facilitate the communication of the principles and teachings of Isalm and Sufism.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Islam and Sufism.

Khaniqah-I-Nimatullahi

Trustees' Report

Secretary's Summary Report

As the Covid pandemic continues for another year, the Trust has tried to maintain contact with its members coordinated both internationally and through each centre world wide, namely:
1 - Online meditation speech and music continues to be broadcasted and shared amongst all centres twice weekly
2 - Both biannual magazines, in Persian and English, continue to be published in a digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription.

New guidelines are issued to all centres with measures on how to hold meetings as they move out of isolation. Most centres have opted to remain close and only a few centres have opened their doors to their members.

Like many organisations, the charity remains to be effected by the Covid-19 pandemic. As a result, once again it was not possible to hold the 2021 annual event in June and other areas of our activities have been restricted. However, the charity is continuing to receive donations and it is not expected the pandemic will have any long term effect on the charities finances.

The Trust has also continued to be directly involved in overlooking the operational affairs of all its sister charities established in Canada, United States, Africa (including the running of the charitable Health centre in Abidjan, Ivory Coast), Australia and Europe.
The UK Trust acts as the centre for all other related sister charities. A number of annual events and occasional conferences and concerts provide a forum for members of all these centres to get together. However, once again due to the Covid pandemic, no international or local events have been held by any of our centres internationally.

Charity Work
The Trust has been unable to coordinate any work in community efforts due to the restrictions imposed due to Covid, as well as members reluctance to participate in any group work for the same reason.

Safeguarding Policy
The Khaniqahi Nimatullahi Sufi Order is committed to ensuring that members and volunteers who attend the meditation Centres and events are safe and are protected from harm and abusive behavior of any kind, including bullying, race and gender discrimination, sexual exploitation, abuse, or harassment. A safeguarding policy was adopted in March 2021 and a safeguarding coordinating committee was established to oversea the policy as adopted by all centres across the globe.

Review of the publications
Both the English and Persian magazines are now offered in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through a new team of volunteers, and managed by Safoura Nourbakhsh, who resides in Washington DC, USA.
Older versions of both magazines are offered in both paper and digital format.
No new books were published in either Language this year.

Review of the loans and loan repayments
All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for:
Austria, Benin (Porto Novo and Parako) and the Russian centres. Some other centres have been unable to make any payments this year due to operational costs and lack of consistent contributions to cover these costs as well as their loan repayments. These later centres include: Paris, Abidjan and Geneva. We hope that this situation will change in 2022.

Review the status of officers working for the association
All Trustees continue to provide their services free of charge.

Khaniqah-I-Nimatullahi

Trustees' Report

Dr Alireza Nurbakhsh as the master of the order, a full member, Trustee and the president of the association works on a part time voluntary basis as the President of the Charity and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. Beside his day to day occupation as a solicitor, he is also engaged in writing articles for the Sufi magazine in both English and Farsi language.
Mr Javad Zokaei assists in the household management of the London centre and the coordination of the voluntary work in the community initiatives by the London members.
Neil and Sima Johnston continue as trustees and voluntary workers assisting in the management of the site at Oxfordshire and the administrative responsibilities of the UK association.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the forseeable future.

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particluar those related to the operations and finace, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of Khaniqah-I-Nimatullahi for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Khaniqah-I-Nimatullahi you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Khaniqah-I-Nimatullahi's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Khaniqah-I-Nimatullahi as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

27 October 2022

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	35,865	9,262	45,127
Other trading activities	3	12,038	-	12,038
Investment income	4	63,094	-	63,094
Other gains/losses	5	(52,804)	-	(52,804)
Total Income	5	58,193	9,262	67,455
Expenditure on:				
Charitable activities	6	(173,557)	(63)	(173,620)
Total Expenditure		(173,557)	(63)	(173,620)
Net movement in funds		(115,364)	9,199	(106,165)
Reconciliation of funds				
Total funds brought forward		2,597,013	48,602	2,645,615
Total funds carried forward	14	2,481,649	57,801	2,539,450

2020	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	40,865	13,471	54,336
Other trading activities	3	9,072	-	9,072
Investment income	4	58,637	-	58,637
Other gains/losses	5	(4,219)	-	(4,219)
Total Income		104,355	13,471	117,826
Expenditure on:				
Charitable activities	6	(210,873)	(33,451)	(244,324)
Total Expenditure		(210,873)	(33,451)	(244,324)
Net movement in funds		(106,518)	(19,980)	(126,498)
Reconciliation of funds				
Total funds brought forward		2,703,532	68,582	2,772,114
Total funds carried forward	14	2,597,014	48,602	2,645,616

Khaniqah-I-Nimatullahi

(Registration number: 289194)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	824,536	839,458
Current assets			
Debtors	12	1,641,499	1,762,376
Cash at bank and in hand		188,710	167,176
		1,830,209	1,929,552
Creditors: Amounts falling due within one year	13	(115,295)	(123,395)
Net current assets		1,714,914	1,806,157
Net assets		2,539,450	2,645,615
Funds of the charity:			
Restricted income funds			
Restricted funds	14	57,801	48,602
Unrestricted income funds			
Unrestricted funds		2,481,649	2,597,013
Total funds	14	2,539,450	2,645,615

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

....
Dr A Nurbakhsh
Trustee

....
Mr Seyed Javad Zokai
Trustee

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees’s meetings.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors

The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with veriable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Legacies	35,865	9,262	45,127	54,336
	35,865	9,262	45,127	54,336

3 Income from other trading activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Trading income;			
Publication sales	583	583	2,526
Orchard sales	11,455	11,455	6,546
	12,038	12,038	9,072

4 Investment income

	Unrestricted General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1	-
Feed in tariff income	5,833	5,833	637
Rental income	57,260	57,260	58,000
	63,094	63,094	58,637

5 Other gains & losses

	Note	2021 £	2020 £
Profit/(loss) on foreign currency		(52,804)	(4,219)

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Costs of publications	561	-	561	5,464
Depreciation	42,133	-	42,133	44,865
Premises costs	21,539	-	21,539	51,878
Other costs	28,253	63	28,316	51,447
Donations	-	-	-	33,500
Wages and salaries	70,995	-	70,995	46,065
Governance costs	10,076	-	10,076	11,105
	173,557	63	173,620	244,324

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Accountancy and independent examiners fee	5,562	5,562	5,256
Other office expenses	4,514	4,514	4,300
Sundry and other costs	-	-	1,549
	10,076	10,076	11,105

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of tangible fixed assets	42,133	44,865

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	1,434,034	86,556	2,200	1,522,790
Additions	26,702	509	-	27,211
At 31 December 2021	1,460,736	87,065	2,200	1,550,001
Depreciation				
At 1 January 2021	606,943	75,426	963	683,332
Charge for the year	40,078	1,746	309	42,133
At 31 December 2021	647,021	77,172	1,272	725,465
Net book value				
At 31 December 2021	813,715	9,893	928	824,536
At 31 December 2020	827,091	11,130	1,237	839,458

12 Debtors

	2021 £	2020 £
Due from sister charities	1,641,499	1,762,376

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other loans	105,941	119,141
Accruals	9,354	4,254
	115,295	123,395

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General	2,597,014	58,193	(173,557)	2,481,650
Restricted funds				
Serving the Needy	50	-	-	50
Mexico fund	63	-	(63)	-
Abidjan Clinic	48,489	9,262	-	57,751
Total restricted funds	48,602	9,262	(63)	57,801
Total funds	2,645,616	67,455	(173,620)	2,539,451

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	824,536	-	824,536
Current assets	1,785,714	44,495	1,830,209
Current liabilities	(115,295)	-	(115,295)
Total net assets	2,494,955	44,495	2,539,450

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	839,458	-	839,458
Current assets	1,885,705	43,847	1,929,552
Current liabilities	(123,395)	-	(123,395)
Total net assets	2,601,768	43,847	2,645,615

16 Related party transactions

During the year the charity made the following related party transactions:

Trustees
The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £105,940 (2020 - £119,140).

KHANIQAHI NIMATULLAHI

England & Wales - Charity number 289194

Accounts

Charity registration number: 289194

Khaniqah-I-Nimatullahi

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Khaniqah-I-Nimatullahi

Contents

Khaniqah-I-Nimatullahi

Reference and Administrative Details

Trustees	Dr A Nurbakhsh
	Mr N W Johnston
	Mrs S Johnston
	Mrs Y Zellipour
	Mr A May
	Mr H Nourbakhsh
Principal Office	41 Chepstow Place London W2 4TS
Charity Registration Number	289194
Bankers	Lloyds Bank PLC 12 High Street Banbury Oxfordshire OX16 5EF
Independent Examiner	Jonathan Russell F.C.A. Just Audit & Assurance Ltd 4 South Bar Street Banbury Oxfordshire OX16 9AA

Khaniqah-I-Nimatullahi

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Objectives and activities

Objects and aims

The principal objectives of the charity are to promote the spiritual teaching of Sufism, to establish and maintan Khaniqahs (Sufi houses) and to provide means to facilitate the communication of the principles and teachings of Isalm and Sufism.

Public benefit

The Charity's establishment and learning methods are open to all who wish to study the principles and teaching of Islam and Sufism.

Khaniqah-I-Nimatullahi

Trustees' Report

Secretary's Summary Report

As the Covid pandemic continues in its second year, the Trust has tried to maintain contact with its members coordinated both internationally and through each centre world wide, namely:
1 - Online meditation speech and music has been broadcasted and shared amongst all centres twice weekly
2 - Both biannual magazines, in Persian and English, are now published in a digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription.
All centres remain closed for attending in person, while guidelines are issued for all centres to observe as they move out of isolation.
The Trust has also continued to be directly involved in overlooking the operational affairs of all its sister charities established in Canada, United States, Africa (including the running of the charitable Health centre in Abidjan, Ivory Coast), Australia and Europe.
The UK Trust acts as the centre for all other related sister charities. A number of annual events and occasional conferences and concerts provide a forum for members of all these centres to get together. However, once again due to the Covid pandemic, no international or local events have been held by any of our centres internationally.

Charity Work
The Trust has been unable to coordinate any work in community efforts due to the restrictions imposed due to Covid, as well as members reluctance to participate in any group work for the same reason.

Review of the publications
Both the English and Persian magazines are now offered in the digital format online. The Persian magazine is offered free of charge, while the English magazine is offered under subscription. Both magazines are compiled through a new team of volunteers, and managed by Safoura Nourbakhsh, who resides in Washington DC, USA.
Older versions of both magazines are offered in both paper and digital format.
No new books were published in either Language this year.

Review of the loans and loan repayments

All centres which have an outstanding loan with the UK charity are paying off their loans on a regular basis, except for:
Austria, Benin (Porto Novo and Parako) and the Russian centres.

Review the status of officers working for the association
All Trustees continue to provide their services free of charge.
Dr Alireza Nurbakhsh as the master of the order, a full member, Trustee and the president of the association works on a part time voluntary basis as the President of the Charity and has overall management responsibilities for the UK charity as well as all other related sister charities overseas. He has a direct influence over the continuous relationship between centres throughout the world. Beside his day to day occupation as a solicitor, he is also engaged in writing articles for the Sufi magazine in both English and Farsi language.
Mr Javad Zokaei assists in the household management of the London centre and the coordination of the voluntary work in the community initiatives by the London members.
Sholeh Johnston resigned from her position as a trustee on 6th November 2020.
Neil and Sima Johnston continue as trustees and voluntary workers assisting in the management of the site at Oxfordshire and the administrative responsibilities of the UK association.

Financial review

Policy on reserves

The Trustees consider that they have adequate reserves to maintain the operation of the Charity for the forseeable future.

Khaniqah-I-Nimatullahi

Trustees' Report

Structure, governance and management

Major risks and management of those risks

The trustees have assessed the major risks to which the charity is exposed, in particluar those related to the operations and finace, and are satisfied that internal control systems are adequate and procedures are in place to mitigate any exposure to the major risks.

The annual report was approved by the trustees of the charity on .... and signed on its behalf by:

....
Mrs S Johnston
Trustee

Khaniqah-I-Nimatullahi

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .... and signed on its behalf by:

....
Mrs S Johnston
Trustee

Khaniqah-I-Nimatullahi

Independent Examiner's Report to the trustees of Khaniqah-I-Nimatullahi

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance Charities Act 2011 (the Act) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities act; or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Jonathan Russell F.C.A.

Just Audit & Assurance Ltd
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

Date:............................

Khaniqah-I-Nimatullahi

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	40,865	13,471	54,336
Other trading activities	3	9,072	-	9,072
Investment income	4	58,637	-	58,637
Other gains/losses	5	(4,219)	-	(4,219)
Total Income	5	104,355	13,471	117,826
Expenditure on:				
Charitable activities	6	(210,873)	(33,451)	(244,324)
Total Expenditure		(210,873)	(33,451)	(244,324)
Net movement in funds		(106,518)	(19,980)	(126,498)
Reconciliation of funds				
Total funds brought forward		2,703,532	68,582	2,772,114
Total funds carried forward	15	2,597,014	48,602	2,645,616

2019	Note	Unrestricted £	Restricted £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	167,655	11,345	179,000
Other trading activities	3	19,471	-	19,471
Investment income	4	63,743	-	63,743
Other gains/losses	5	41,364	-	41,364
Total Income		292,233	11,345	303,578
Expenditure on:				
Charitable activities	6	(315,811)	(3,651)	(319,462)
Total Expenditure		(315,811)	(3,651)	(319,462)
Net movement in funds		(23,578)	7,694	(15,884)
Reconciliation of funds				
Total funds brought forward		2,727,111	60,888	2,787,999
Total funds carried forward	15	2,703,533	68,582	2,772,115

Khaniqah-I-Nimatullahi

(Registration number: 289194)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	839,458	884,323
Current assets			
Debtors	12	1,762,376	1,974,701
Cash at bank and in hand		167,176	144,457
		1,929,552	2,119,158
Creditors: Amounts falling due within one year	13	(123,395)	(152,875)
Net current assets		1,806,157	1,966,283
Total assets less current liabilities		2,645,615	2,850,606
Creditors: Amounts falling due after more than one year	14	-	(78,492)
Net assets		2,645,615	2,772,114
Funds of the charity:			
Restricted income funds			
Restricted funds	15	43,847	60,255
Unrestricted income funds			
Unrestricted funds		2,601,768	2,711,859
Total funds	15	2,645,615	2,772,114

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on .... and signed on their behalf by:

....
Mr N W Johnston
Trustee

....
Mrs S Johnston
Trustee

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Khaniqah-I-Nimatullahi meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees’s meetings.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture & Equipment	15% reducing balance
Land & Buildings	15% Reducing balance/1% Straight line

Research and development
Research and development expenditure is written off as incurred.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Loans/Other debtors
The charity's main purpose is to provide loans to overseas charities to set up centre's promoting the charities aims. These loans are given interest free with veriable terms of repayment. They are disclosed in the accounts at historical value as debtors due from group undertaking less any provision for non payment which the trustees consider prudent.

Khaniqah-I-Nimatullahi

Notes to the Financial Statements for the Year Ended 31 December 2020

Foreign currencies
Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign foreign currencies are translated unto seterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Legacies	40,865	13,471	54,336	179,000
	40,865	13,471	54,336	179,000

3 Income from other trading activities

	Unrestricted General £	Total 2020 £	Total 2019 £
Trading income;			
Publication sales	2,526	2,526	5,771
Orchard sales	6,546	6,546	13,700
	9,072	9,072	19,471

4 Investment income

	Unrestricted General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	-	-	2
Feed in tariff income	637	637	6,741
Rental income	58,000	58,000	57,000
	58,637	58,637	63,743

5 Other gains & losses

	Note	2020 £	2019 £
Profit/(loss) on foreign currency		(4,219)	41,364

Other gains & losses arises from currency gains and losses on loans to overseas charities in non sterling currencies.

6 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2020 £	Total 2019 £
Costs of publications	5,464	-	5,464	2,796
Depreciation	44,865	-	44,865	51,486
Premises costs	51,878	-	51,878	36,071
Other costs	50,996	451	51,447	58,391
Bad debt provision	-	-	-	123,800
Donations	500	33,000	33,500	-
Wages and salaries	46,065	-	46,065	29,999
Governance costs	11,105	-	11,105	16,919
	210,873	33,451	244,324	319,462

7 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2020 £	Total 2019 £
Accountancy and independent examiners fee	5,256	5,256	6,750
Other office expenses	4,300	4,300	6,755
Sundry and other costs	1,549	1,549	3,414
	11,105	11,105	16,919

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Depreciation of tangible fixed assets	44,865	51,486

9 Trustees remuneration and expenses

No trustees received any remuneration during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2020	1,434,034	86,556	2,200	1,522,790
At 31 December 2020	1,434,034	86,556	2,200	1,522,790
Depreciation				
At 1 January 2020	564,454	73,463	550	638,467
Charge for the year	42,489	2,376	-	44,865
At 31 December 2020	606,943	75,839	550	683,332
Net book value				
At 31 December 2020	827,091	10,717	1,650	839,458
At 31 December 2019	869,580	13,093	1,650	884,323

12 Debtors

	2020 £	2019 £
Due from sister charities	1,762,376	1,974,701

This represents loans made to overseas charities with the same aims across the world. The loans are repayable over various periods.

Loans have been advanced to charities in Abidjan, Benin, Holland, France, Spain, Canada, Sweden, Australia, Austria, Russia, Senegal, Germany, Burkina Faso, Switzerland and the United States of America.

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other loans	119,141	146,121
Accruals	4,254	6,754
	123,395	152,875

14 Creditors: amounts falling due after one year

	2020 £	2019 £
Other loans	-	78,492

15 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General	2,703,532	104,354	(210,873)	-	2,597,013
Restricted funds					
Serving the Needy	5	433	(388)	-	50
Mexico fund	27,858	-	-	(27,795)	63
Iran earthquake fund	23,500	-	(10,048)	(13,452)	-
Abidjan Clinic	17,219	13,038	(23,015)	41,247	48,489
Total restricted funds	68,582	13,471	(33,451)	-	48,602
Total funds	2,772,114	117,825	(244,324)	-	2,645,615

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	839,458	-	839,458
Current assets	1,885,705	43,847	1,929,552
Current liabilities	(123,395)	-	(123,395)
Total net assets	2,601,768	43,847	2,645,615

	Unrestricted funds General £	Restricted funds £	Total funds 2019 £
Tangible fixed assets	884,323	-	884,323
Current assets	2,058,903	60,255	2,119,158
Current liabilities	(152,875)	-	(152,875)
Creditors over 1 year	(78,492)	-	(78,492)
Total net assets	2,711,859	60,255	2,772,114

17 Related party transactions

During the year the charity made the following related party transactions:

Trustees
The following balance owed to a trustee was outstanding at the year end; No interest is charged in respect of this balance and there are no fixed terms of repayment.

At the balance sheet date the amount due to Trustees was £119,140 (2019 - £132,340).