

WOTTON-UNDER-EDGE & DISTRICT COMMUNITY RECREATIONAL TRUST
FINANCIAL STATEMENTS
31 MARCH 2023

WOTTON-UNDER-EDGE & DISTRICT
COMMUNITY RECREATIONAL TRUST

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 289185

ABAQUS LIMITED

Certified Accountants
49 Brionne Way
Longlevens
Gloucester
GL2 0TW

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Legal and Administrative Information

Legal Status

A Declaration of Trust dated 30 March 1984, and a Scheme dated 17 June 1985, constitutes the Charity, which is registered with the Charity Commissioners, number 289185.

Trustees

The Trustees who served during the period were:

Principal Officers

Jeff Walshe – Chairman (resigned 12 October 2022)
Dominic Driver – Acting Chairman (appointed 17 October 2022)
Janet Walshe – Secretary (resigned 10 August 2022)
Sara Hodsman – Secretary (appointed 12 October 2022)
Steve Tasker – Treasurer

Other Trustees

Roger Claydon	Susan Hunt
Terry Meader	Nicholas Pinnegar
Martin Tucker	Tracy Young

Registered Office

Wotton-under-Edge Town Council, Civic Centre, 2 Gloucester Street, Wotton-under-Edge, GL12 7DN

Independent Examiner

T Payne, Abaqus Limited, 49 Brionne Way, Longlevens, Gloucester, GL2 0TW

Bankers

Lloyds Bank plc, 23 Long Street, Wotton-under-Edge, GL12 7DA

Report of the Trustees

The Trustees have pleasure in presenting their Report and the Financial Statements of the Charity for the period ended 31 March 2023. The Financial Statements comprise the consolidated accounts of ten affiliated groups, and the Trust's head office. The period-end dates of the affiliated groups do not coincide precisely.

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Aims and Objectives

The main aim of the Charity is to provide recreational and leisure facilities for the inhabitants of Wotton-under-Edge and the surrounding villages, working with a number of affiliated groups. The Trustees are keen to consider affiliation of further local groups that have aims and objectives consistent with those of the Charity.

Governance Arrangements

The Charity is governed by a Board of Trustees, which operates through a Management Committee. The Committee meets regularly to review the strategic direction of the organisation, agree any changes in policy, and manage the allocation of funds.

Financial Reporting Responsibilities of the Trustees

The Trustees are required to prepare annual Financial Statements that give a true and fair view of the Charity's financial activities during the year, and of its financial position at the year-end. The Trustees should follow best accounting practices, and in particular:

- Select appropriate accounting policies and apply them consistently
- Make accounting estimates that are reasonable and prudent
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material discrepancies disclosed and explained, and
- Prepare the Financial Statements on the going-concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, in compliance with the Companies Act 1985.

The Trustees are also responsible for safeguarding the Charity's assets, and for taking reasonable steps to prevent and detect fraud and other irregularities.

Signed by Order of the Trustees


.....

Date

12/7/2023
.....

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Independent Examiner's Report to the Trustees

I am reporting on the unaudited accounts of the Charity for the period ended 31 March 2023, set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Payne FCCA

Abaqus Limited
Certified Accountants

49 Brionne Way, Longlevens, Gloucester, GL2 0TW

December 2023

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Statement of Income and Expenditure			
Period Ended 31 March 2023			
	Note	Total Funds 2023 £	Total Funds 2022 £
Income			
Grants			
Donations	2	8,921	0
Activities in support of charity's objectives	3	20,629	25,195
Fundraising	4	63,237	40,494
Interest receivable	5	30,306	10,268
		59	3
Total Income		123,152	75,960
Expenditure			
Fundraising and publicity costs	6	26,857	15,937
Donations to local groups	7	2,088	4,648
Activities in support of charity's objectives	8	77,904	57,503
Management and administration	9	300	300
Total Expenditure		107,149	78,388
Surplus / (Deficit)		16,003	(2,428)
Total Funds at 1 April 2022		25,089	217,517
Total Funds at 31 March 2023		<u>231,092</u>	<u>215,089</u>
<i>The Notes on pages 7 to 10 form part of these financial statements</i>			

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Balance Sheet			
As at 31 March 2023	Note	2023	2022
		£	£
Fixed Assets			
Tangible Fixed Assets: Dryleaze Suite and Streamsfield Site	10	79,637	79,637
Current Assets			
Bank Current Accounts		105,881	90,474
Bank Savings Accounts		44,603	44,290
Petty Cash		971	687
Total Current Assets		151,455	135,452
Net Assets		<u>231,092</u>	<u>215,089</u>
Represented By:			
Reserves	11	<u>231,092</u>	<u>215,089</u>
<i>The Notes on pages 7 to 10 form part of these financial statements</i>			

These accounts were approved by the Trustees on12th July.....2023

Signed by:S.A. Taylor.....(Trustee)

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Notes to the Financial Statements

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in October 2000.
- b) Income from donations is included in Income when receivable.
- c) Expenditure is recognised in the period in which it is incurred, and it includes attributable VAT that cannot be recovered.
- d) No depreciation has been provided on the freehold properties. The Trustees consider that the level of repairs and maintenance on the freehold properties will result in a residual value that exceeds the original cost, and therefore they have not provided for any depreciation for the period.

2. Grants Received

	2023 £	2022 £
Wotton Area Climate Action Group	4,345	0
Wotton in Bloom	4,576	
Total	<u>8,921</u>	<u>0</u>

3. Donations Received

	2023 £	2022 £
Wotton Recreational Trust	80	2,421
Greenway Group	5,000	0
Wotton Area Climate Action Group	610	350
Wotton Band	606	140
Wotton Bowls Club	0	8,990
Wotton Blues Festival	1,798	1,630
Wotton in Bloom	10,835	8,499
Wotton Rovers Youth	1,700	3,165
Total	<u>20,629</u>	<u>25,195</u>

4. Income from Activities in support of Charity's Objectives

	2023 £	2022 £
Wotton Recreational Trust	175	200
Beaumont-le-Roger Society	300	580
Wotton Band	4,095	5,169
Wotton Bowls Club	22,961	15,853
Wotton in Bloom	2	0
Wotton Blues Festival	0	35
Wotton Rovers Youth	35,704	18,657
Other Activities	0	0
Total	<u>63,237</u>	<u>40,494</u>

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5. Income from Fundraising

	2023 £	2022 £
Beaumont-le-Roger Society	284	0
Greenway Group	0	51
Wotton Area Climate Action Group	1,072	13
Wotton Blues Festival	2,207	0
Wotton Band	17,290	6,042
Wotton Bowls Club	6,595	3,926
Wotton in Bloom	171	236
Wotton Rovers Youth	2,687	0
Total	30,306	10,268

6. Fundraising and Publicity Costs

	2023 £	2022 £
Wotton Area Climate Action Group	51	0
Wotton Band	10,391	249
Wotton Blues Festival	1,890	2,700
Wotton Bowls Club	495	1,828
Wotton in Bloom	12,076	10,560
Wotton Rovers Youth	1,954	600
Total	26,857	15,937

7. Donations Paid to Local Groups

	2023 £	2022 £
Wotton Recreational Trust	0	2,500
Beaumont-le-Roger Society	30	30
Wotton Area Climate Action Group	2,058	0
Wotton Youth Partnership	0	2,118
Total	2,088	4,648

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8. Cost of Activities in support of Charity's Objectives

	2023 £	2022 £
Wotton Recreational Trust	0	184
Beaumont-le-Roger Society	237	222
Greenway Group	0	25
Wotton Climate Action Group	917	55
Wotton Band	8,470	10,380
Wotton Blues Festival	604	328
Wotton Bowls Club	33,937	17,176
Wotton in Bloom	189	180
Wotton Rovers Youth	33,540	15,431
Wotton Youth Liaison	10	910
Disassociation of Bearlands Play Area	0	4,785
Disassociation of Wotton Arts	0	7,827
Total	<u>77,904</u>	<u>57,503</u>

9. Management and Administration

	2023 £	2022 £
Insurance	300	300
Accountancy	0	0
Total	<u>300</u>	<u>300</u>

10. Fixed Assets

	Dryleaze Suite £	Streamsfild Site £	Total £
Cost at 1 April 2022	79,617	20	79,637
Cost at 31 March 2023	<u>79,617</u>	<u>20</u>	<u>79,637</u>
Net Book Value at 1 April 2022	79,617	20	79,637
Net Book Value at 31 March 2023	<u>79,617</u>	<u>20</u>	<u>79,637</u>

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11. Movement in Reserves

	1 April 2022 £	Income £	Expenditure £	31 March 2023 £
Beaumont-le-Roger Society	4,596	585	267	4,914
Greenway Group	9,554	5,000	0	14,554
Wotton Climate Action Group	501	6,028	3,026	3,503
Wotton Band	38,841	22,049	18,861	42,029
Wotton Blues Festival	8,609	4,004	2,494	10,119
Wotton Bowls Club	34,517	29,556	34,433	29,640
Wotton in Bloom	4,832	15,584	12,265	8,151
Wotton Rovers Youth	26,225	40,091	35,494	30,822
Wotton Youth Liaison	2,855	0	10	2,845
Wotton Recreational Trust	84,559	255	299	84,515
Total	<u>215,089</u>	<u>123,152</u>	<u>107,149</u>	<u>231,092</u>

12. Association of Affiliated Groups

There were no additional affiliations made during the year.