

**Charity number: 289179**

**GOLD HILL CHURCH TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**GOLD HILL CHURCH TRUST**

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**GOLD HILL CHURCH TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2025**

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|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | <b>M Rayner, Chairman<br/>C Gledhill, Treasurer<br/>R Barrett<br/>J Powell</b>                                 |
| <b>Charity registered number</b> | <b>289179</b>  |
| <b>Principal office</b>          | <b>The Hub: Gold Hill Baptist Church<br/>Church Lane<br/>Chalfont St Peter<br/>Buckinghamshire<br/>SL9 9RF</b> |
| <b>Independent auditors</b>      | <b>Wenn Townsend<br/>30 St Giles<br/>Oxford<br/>OX1 3LE</b>  |
| <b>Bankers</b>                   | <b>Barclays Bank PLC</b>   |

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## **GOLD HILL CHURCH TRUST**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025**

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The Trustees present their annual report together with the audited financial statements of Gold Hill Church Trust (the charity) for the year ended 5 April 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and Activities**

##### **a. Policies and activities**

In setting objectives the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charity provides financial support to Gold Hill Baptist Church, which seeks to serve the community in which it is situated, as well as engaging in national and international ministry. The major part of the funds distributed by the charity is for the work and ministry of Gold Hill Baptist Church. The church, which is a key part of the local community, provides a range of services, which are detailed in the Trustees' Report of Gold Hill Baptist Church.

The charity also supports one off disaster appeals and individuals who are called to serve overseas, advancing the Christian faith.

Over recent years the charity has managed donations to fund the construction and purchase of new premises for Gold Hill Baptist Church. The church moved into the new premises in the centre of Chalfont St. Peter in August 2021. The charity continues to receive donations towards the costs of repaying the finance on the new building.

##### **b. Volunteers**

The charity is managed and administered by volunteers.

##### **c. Review of activities and future plans**

In planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. The Trust has continued its policy, as far as reasonably practical, of distributing income received each month to the appropriate organisations in the month following receipt. This year, as in previous years, claims to recover income tax on gifts made under Gift Aid were made to 5 April. The resulting amount was accrued in the financial statements and the distribution made in the following year. The Trust will continue with this policy during the following year and has no plans to significantly deviate from its regular activities.

##### **d. Financial review**

Overall, total income during the year was £827,914 compared with £1,096,236 in the previous year. The higher donations in the prior year reflected giving from a gift period to support the construction costs for the new church building and to raise funds for a church house to accommodate the Pastor Team Leader. Donations are still being received to repay capital and interest on the financing for these projects. Donors have almost fully honoured pledges made previously.

The year's income also represents donations made through regular offerings. In accordance with the Trust Deed, a significant proportion of the Trust's income is given to Gold Hill Baptist Church.

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## GOLD HILL CHURCH TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### **e. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **f. Reserves policy**

Funds are 'restricted' when they are given for a specific purpose. These funds are generally distributed in the financial year. Unrestricted funds constitute the 'free' reserves and there were no balances available as at the year end.

The Trust has no planned unrestricted expenditure and so this will not impact the forthcoming obligations of the Trust during the year ending 5 April 2025. As already noted, it is the Trust's policy to make grants from income in the month following its receipt, as far as it is practicable and consistent with the financial requirements of the Trust.

As the Trust is managed by volunteers, there are no personnel costs or liabilities. There are no contractual commitments for premises or equipment and the Trust has made no undertakings to support work other than out of current income. Therefore, the Trustees do not consider that a higher level of reserves is necessary.

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## **GOLD HILL CHURCH TRUST**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025**

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#### **Structure, governance and management**

##### **a. Constitution**

The Gold Hill Church Trust is constituted by a Trust Deed dated 1st December 1966 and is a registered charity (number: 289179). The names of the Trustees and other legal information are given on the information page at the front of these financial statements.

The objects of the Trust are to advance the Christian Faith and exercise Christian Charity by making grants to:

1. Gold Hill Baptist Church and other Christian organisations whose purpose is only the advancement of the Christian Faith.
2. Recognised charities engaged in the relief of illness, poverty or concerned with moral or spiritual welfare.

In practice income is normally distributed in accordance with the donor's wishes, which are taken to be the general purposes of Gold Hill Baptist Church, if more donor specific preferences are not made.

There have been no changes in the objectives since the last annual report.

##### **b. Methods of appointment or election of trustees**

The Trust is managed on a day-to-day basis by the Treasurer, who deals with the donations as they are received and ensures that appropriate tax is reclaimed on those donations made under Gift Aid. The Trustees, who must be members of the Gold Hill Baptist Church, meet formally as and when policy issues arise. New Trustees are appointed by the Trustees with the approval of the Trustees of Gold Hill Baptist Church.

##### **c. Policies adopted for the induction and training of trustees**

The Trustees, who are members of Gold Hill Baptist Church, will already have received on the job tuition through their involvement with the Church. They are also provided with material on trustee responsibilities produced by the Charity Commission.

##### **d. Pay policy for key management personnel**

The charity does not employ any staff.

##### **e. Risk management**

The Trustees review the major risks faced by the Trust and have established a system of regular reports so that the necessary steps can be taken to reduce these risks.

##### **f. Trustees' indemnities**

There are no trustees' indemnities.

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## **GOLD HILL CHURCH TRUST**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025**

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#### **Information on fundraising practices**

Fundraising activities are initiated by the Trustees of Gold Hill Baptist Church and administered by Gold Hill Church Trust.

Funds are raised by the Trust through:

- Standing orders or bank transfers by supporters directly to the Trust's bank account
- Collections (or offerings) taken by collecting bags, placed in collecting boxes at the rear of the auditorium or by using the QR code on the main screen at the time of the collection
- Donations delivered in person or by post
- Donations by credit or debit card through the website or the contactless device at the entrance.

No professional or commercial fundraiser has been used by the Trust. No complaints have been received about the fundraising activities of the Trust or anyone associated with it.

#### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**GOLD HILL CHURCH TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2025**

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**Auditors**

Wenn Townsend have indicated their willingness to be appointed as auditor. The designated Trustees will propose a motion to appoint Wenn Townsend at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**M Rayner**  
(Chair of Trustees)

Date: 4 JANUARY 2026



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## **GOLD HILL CHURCH TRUST**

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### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GOLD HILL CHURCH TRUST**

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#### **Opinion**

We have audited the financial statements of Gold Hill Church Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with international Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## **GOLD HILL CHURCH TRUST**

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### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GOLD HILL CHURCH TRUST (CONTINUED)**

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#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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## GOLD HILL CHURCH TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GOLD HILL CHURCH TRUST (CONTINUED)

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#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our knowledge and experience;
- we focused on the specific laws and regulations which we considered may have a direct material effect on the financial statements or operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and their outsourced providers as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships and transactions;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence and legal contracts.

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**GOLD HILL CHURCH TRUST**

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GOLD HILL CHURCH TRUST  
(CONTINUED)**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Wenn Townsend*

**Wenn Townsend**  
**Statutory Auditor**  
**Oxford**

Date: *5<sup>th</sup> January 2026*

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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GOLD HILL CHURCH TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

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|                                    | Note | Restricted<br>Funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------|------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                             |                             |
| Donations and legacies             | 3    | 827,914                          | 827,914                     | 1,096,236                   |
| <b>Total Income</b>                |      | <b>827,914</b>                   | <b>827,914</b>              | <b>1,096,236</b>            |
| <b>Expenditure on:</b>             |      |                                  |                             |                             |
| Charitable activities              | 4    | 827,914                          | 827,914                     | 1,096,236                   |
| <b>Total expenditure</b>           |      | <b>827,914</b>                   | <b>827,914</b>              | <b>1,096,236</b>            |
| <b>Net movement in funds</b>       |      | <b>-</b>                         | <b>-</b>                    | <b>-</b>                    |
| <b>Reconciliation of funds:</b>    |      |                                  |                             |                             |
| Total funds brought forward        |      | -                                | -                           | -                           |
| Net movement in funds              |      | -                                | -                           | -                           |
| <b>Total funds carried forward</b> |      | <b>-</b>                         | <b>-</b>                    | <b>-</b>                    |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 18 form part of these financial statements.

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**GOLD HILL CHURCH TRUST**

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**BALANCE SHEET  
AS AT 5 APRIL 2025**

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|  | Note | 2025<br>£        | 2024<br>£        |
|--|------|------------------|------------------|
| <b>Current assets</b>                          |      |                  |                  |
| Debtors  | 8    | 46,681           | 44,192           |
| Cash at bank and in hand                       |      | 112,845          | 80,256           |
|  |      | <u>159,526</u>   | <u>124,448</u>   |
| Creditors: amounts falling due within one year | 9    | <u>(159,526)</u> | <u>(124,448)</u> |
| <b>Net current assets</b>                      |      | -                | -                |
|  |      | <u>-</u>         | <u>-</u>         |
| <b>Total net assets</b>                        |      | -                | -                |
|  |      | <u>-</u>         | <u>-</u>         |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**M Rayner**  
(Chair of Trustees)

Date: 4 JANUARY 2026

The notes on pages 14 to 18 form part of these financial statements.

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GOLD HILL CHURCH TRUST

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 5 APRIL 2025

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|   | Note | 2025<br>£ | 2024<br>£ |
|---|------|-----------|-----------|
| <b>Cash flows from operating activities</b>             |      |           |           |
| Net cash used in operating activities                   | 12   | 32,589    | 32,350    |
| <b>Cash flows from investing activities</b>             |      |           |           |
| Net cash provided by investing activities               |      | -         | -         |
| <b>Cash flows from financing activities</b>             |      |           |           |
| Net cash provided by financing activities               |      | -         | -         |
| <b>Change in cash and cash equivalents in the year</b>  | 14   | 32,589    | 32,350    |
| Cash and cash equivalents at the beginning of the year  | 13   | 80,256    | 47,906    |
| <b>Cash and cash equivalents at the end of the year</b> | 13   | 112,845   | 80,256    |

The notes on pages 14 to 18 form part of these financial statements.

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## **GOLD HILL CHURCH TRUST**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025**

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#### **1. General information**

Gold Hill Church Trust (registered number 289179) is an unincorporated charity registered with the Charity Commission in England and Wales. Its principal office is Gold Hill Baptist Church, The Hub, Church Lane, Chalfont St Peter, Buckinghamshire, SL9 9RF.

#### **2. Accounting policies**

##### **2.1. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Gold Hill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2. Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### **2.3. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **2.4. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



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## GOLD HILL CHURCH TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.5. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8. Fund Accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**GOLD HILL CHURCH TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**3. Income from donations and legacies**

|           | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-----------|--|---------------------------------------|--|---------------------------------------|
| Donations | <b>827,914</b>                             | <b>827,914</b>                        | 1,096,236                                  | 1,096,236                             |

**4. Analysis of expenditure on charitable activities  
Summary by fund type**

|              | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------|--|---------------------------------------|--|---------------------------------------|
| Direct costs | <b>827,914</b>                             | <b>827,914</b>                        | 1,096,236                                  | 1,096,236                             |

**5. Analysis of expenditure by activities**

|                                    | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>Costs<br/>2025<br/>£</b> | <b>Total<br/>Funds<br/>2025<br/>£</b> |
|------------------------------------|--|---|---------------------------------------|
| Grants to Gold Hill Baptist Church | <b>823,320</b>   | <b>4,594</b>                            | <b>827,914</b>                        |

|                                    | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support<br/>Costs<br/>2024<br/>£</i> | <i>Total<br/>Funds<br/>2024<br/>£</i> |
|------------------------------------|--|---|---------------------------------------|
| Grants to Gold Hill Baptist Church | 1,091,375  | 4,861                                   | 1,096,236                             |

|   | <b>Activities<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> | <i>Activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|---|----------------------------------|---------------------------------------|----------------------------------|---------------------------------------|
| General grants to Gold Hill Baptist Church    | <b>808,158</b>                   | <b>808,158</b>                        | 1,086,047                        | 1,086,047                             |
| Mission grants to Gold Hill Baptist Church    | <b>11,955</b>                    | <b>11,955</b>                         | 3,794                            | 3,794                                 |
| Fellowship grants to Gold Hill Baptist Church | <b>3,207</b>                     | <b>3,207</b>                          | 1,534                            | 1,534                                 |
|   | <b>823,320</b>                   | <b>823,320</b>                        | 1,091,375                        | 1,091,375                             |

|                           | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Analysis of Support Costs |                   |                   |
| - Audit fee               | <b>4,020</b>      | 3,780             |
| - Bank and other fees     | <b>574</b>        | 1,081             |
|                           | <b>4,594</b>      | 4,861             |

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**GOLD HILL CHURCH TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Auditors' remuneration**

The auditors' remuneration amounts to an audit fee of £4,020 (2024 - £3,780).

**7. Trustees' remuneration and expenses**

During the year no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025 no trustee expenses have been incurred (2024 - £NIL).

**8. Debtors**

|                     | <b>2025</b>   | <b>2024</b>   |
|---------------------|---------------|---------------|
|                     | <b>£</b>      | <b>£</b>      |
| Due within one year |               |               |
| Other debtors       | <b>46,681</b> | <b>44,192</b> |

**9. Creditors: Amounts falling due within one year**

|                              | <b>2025</b>    | <b>2024</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Accruals and deferred income | <b>159,526</b> | <b>124,448</b> |

**10. Statement of funds**

| Current year   | <b>6 April 2024</b> | <b>Income</b>    | <b>Expenditure</b> | <b>5 April 2025</b> |
|--|---------------------|------------------|--------------------|---------------------|
|  | <b>£</b>            | <b>£</b>         | <b>£</b>           | <b>£</b>            |
| Restricted funds – for Gold Hill Baptist Church        | -                   | <b>827,914</b>   | <b>(827,914)</b>   | -                   |
| <i>Prior year</i>                                      | <i>6 April 2023</i> | <i>Income</i>    | <i>Expenditure</i> | <i>5 April 2024</i> |
|  | <b>£</b>            | <b>£</b>         | <b>£</b>           | <b>£</b>            |
| <i>Restricted funds – for Gold Hill Baptist Church</i> | -                   | <i>1,096,236</i> | <i>(1,096,236)</i> | -                   |

**11. Analysis of net assets between funds**

|                               | <b>Restricted funds</b> | <b>Total funds</b> | <b>Restricted funds</b> | <b>Total funds</b> |
|-------------------------------|-------------------------|--------------------|-------------------------|--------------------|
|                               | <b>2025</b>             | <b>2025</b>        | <b>2024</b>             | <b>2024</b>        |
|                               | <b>£</b>                | <b>£</b>           | <b>£</b>                | <b>£</b>           |
| Current assets                | <b>159,526</b>          | <b>159,526</b>     | <b>124,448</b>          | <b>124,448</b>     |
| Creditors due within one year | <b>(159,526)</b>        | <b>(159,526)</b>   | <b>(124,448)</b>        | <b>(124,448)</b>   |
| Total                         | -                       | -                  | -                       | -                  |

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**GOLD HILL CHURCH TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**12. Reconciliation of net movement in funds to net cash from operating activities**

|  | 2025<br>£            | 2024<br>£            |
|--|----------------------|----------------------|
| Net income for the period (as per Statement of Financial Activities) | -                    | -                    |
| <b>Adjustments for:</b>  |                      |                      |
| Decrease/(increase) in debtors                                       | (2,489)              | (9,766)              |
| Increase/(decrease) in creditors                                     | <u>35,078</u>        | <u>42,116</u>        |
| <b>Net cash provided by/(used in) operating activities</b>           | <u><b>32,589</b></u> | <u><b>32,350</b></u> |

**13. Analysis of cash and cash equivalents**

|  | 2025<br>£             | 2024<br>£            |
|--|-----------------------|----------------------|
| Cash at bank and in hand               | <u><b>112,845</b></u> | <u>80,256</u>        |
| <b>Total cash and cash equivalents</b> | <u><b>112,845</b></u> | <u><b>80,256</b></u> |

**14. Analysis of changes in net debt**

|                          | At 6 April<br>2024<br>£ | Cash flows<br>£      | At 5 April<br>2025<br>£ |
|--------------------------|-------------------------|----------------------|-------------------------|
| Cash at bank and in hand | <u><b>80,256</b></u>    | <u><b>32,589</b></u> | <u><b>112,845</b></u>   |

**15. Related party transactions**

All grants in the year have been made to Gold Hill Baptist Church in accordance with the objectives of the Trust. As at the year end there is £155,506 (2024 - £120,668) included within creditors due to Gold Hill Baptist Church.

During the year aggregate donations received from Trustees and parties related to them amounted to £122,334 (2024 - £87,531). There are no special conditions attached to these donations.

**16. Controlling party**

There is no ultimate controlling party.