

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

GOLD HILL CHURCH TRUST

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GOLD HILL CHURCH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees	M Rayner, Chairman M Irving (Resigned 23 January 2022) C Gledhill, Treasurer R Barrett (appointed 23 January 2022)
Charity registered number	289179
Principal office	c/o The Hub: Gold Hill Baptist Church Church Lane Chalfont St. Peter Buckinghamshire SL9 9RF
Independent auditors	Wise & Co Chartered Accountants and Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Barclays Bank Plc 32 High Street Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9QD

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the audited financial statements of Gold Hill Church Trust (the charity) for the year ended 5 April 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charity provides financial support to Gold Hill Baptist Church, which seeks to serve the community in which it is situated, as well as engaging in national and international ministry. The major part of the funds distributed by the charity is for the work and ministry of Gold Hill Baptist Church. The church, which is a key part of the local community, provides a range of services, which are detailed in the Trustees' Report of Gold Hill Baptist Church.

The charity also supports one off disaster appeals and individuals who are called to serve overseas, advancing the Christian faith.

Over recent years the charity has managed donations to fund the construction and purchase of new premises for Gold Hill Baptist Church. The church moved into the new premises in the centre of Chalfont St. Peter in August 2021 and the first service was held in the new building on 5 September. The sale of the old church site at Gold Hill East was completed during the year.

b. Volunteers

The charity is managed and administered by volunteers.

c. Review of activities and future plans

In planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. The Trust has continued its policy, as far as reasonably practical, of distributing income received each month to the appropriate organisations in the month following receipt. This year, as in previous years, claims to recover income tax on gifts made under Gift Aid were made to 5 April. The resulting amount was accrued in the financial statements and the distribution made in the following year. The Trust will continue with this policy during the following year and has no plans to significantly deviate from its regular activities.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Objectives and activities (continued)

d. Financial Review

Overall, total income during the year was £1,044,020 compared with £674,990 in the previous year. Funds are still being raised for the Hub Heart Home project to construct new premises for Gold Hill Baptist Church. Donors have almost fully honoured pledges made previously. A Thank Offering Period was held during the year to enable Church Members to have the opportunity to support the project whilst leaving the legacy of a new spiritual home for generations to come rather than a high burden of debt. Many of the gifts were given through the charity and this is reflected in the increased income for the charity in this financial year.

The year's income also represents donations made through regular offerings. In accordance with the Trust Deed, a significant proportion of the Trust's income is given to Gold Hill Baptist Church. Other areas of expense are grants to other external organisations.

Cash collection throughout the year was affected by COVID-19. In person services were not held for the early months of the financial year and offering bags were not used when services restarted to maintain social distancing. The facility to donate via the website was introduced at the beginning of the pandemic and this has since been supplemented by the introduction of a contactless credit/debit card donation device and the ability to use a mobile phone camera to scan a QR code displayed on the main screen during services.

e. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

f. Reserves Policy

Funds are 'restricted' when they are given for a specific purpose. These funds generally get distributed in the financial year. Unrestricted funds constitute the 'free' reserves and there were no balances available as at the year end.

The Trust has no planned unrestricted expenditure and so this will not impact the forthcoming obligations of the Trust during the year ending 5 April 2023. As already noted, it is the Trust's policy to make grants from income in the month following its receipt, as far as it is practicable and consistent with the financial requirements of the Trust.

As the Trust is managed by volunteers, there are no personnel costs or liabilities. There are no contractual commitments for premises or equipment and the Trust has made no undertakings to support work other than out of current income. Therefore, the Trustees do not consider that a higher level of reserves is necessary.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

a. Constitution

The Gold Hill Church Trust is constituted by a Trust Deed dated 1st December 1966 and is a registered charity (number: 289179). The names of the Trustees and other legal information are given on the information page at the front of these financial statements.

The objects of the Trust are to advance the Christian Faith and exercise Christian Charity by making grants to:

1. Gold Hill Baptist Church and other Christian organisations whose purpose is only the advancement of the Christian Faith.
2. Recognised charities engaged in the relief of illness, poverty or concerned with moral or spiritual welfare.

In practice income is normally distributed in accordance with the donor's wishes, which are taken to be the general purposes of Gold Hill Baptist Church, if more donor specific preferences are not made.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The Trust is managed on a day-to-day basis by the Treasurer, who deals with the donations as they are received and ensures that appropriate tax is reclaimed on those donations made under Gift Aid. The Trustees, who must be members of the Gold Hill Baptist Church, meet formally as and when policy issues arise. New Trustees are appointed by the Trustees with the approval of the Trustees of Gold Hill Baptist Church.

c. Policies adopted for the induction and training of Trustees

The Trustees, who are members of Gold Hill Baptist Church, will already have received on the job tuition through their involvement with the Church. They are also provided with material on trustee responsibilities produced by the Charity Commission

d. Pay policy for key management personnel

The charity does not employ any staff.

e. Risk management

The Trustees review the major risks faced by the Trust and have established a system of regular reports so that the necessary steps can be taken to reduce these risks

f. Trustees' indemnities

There are no Trustees' Indemnities.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Information on fundraising practices

Fundraising activities are initiated by the Trustees of Gold Hill Baptist Church and administered by Gold Hill Church Trust.

Funds are raised by the Trust through:

- Standing orders or bank transfers by supporters directly to the Trust's bank account
- Collections (or offerings) taken by collecting bags, placed in collecting boxes at the rear of the auditorium or by using the QR code on the main screen at the time of the collection
- Donations delivered in person or by post
- Donations by credit or debit card through the website or the contactless device at the entrance.

No professional or commercial fundraiser has been used by the Trust. No complaints have been received about the fundraising activities of the Trust or anyone associated with it.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

GOLD HILL CHURCH TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Auditors

The auditors, Wise & Co, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Rayner

Chairman

Date: 27 NOVEMBER 2022

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST

Opinion

We have audited the financial statements of Gold Hill Church Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We reviewed laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud. This included reviewing and testing the expenditure of the charity and that it was inline with the charity's objectives and fund types available.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Wise & Co

Wise & Co
Chartered Accountants and Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: *28/11/2012*

Wise & Co are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GOLD HILL CHURCH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	1,044,020	1,044,020	674,990
Total income		<u>1,044,020</u>	<u>1,044,020</u>	<u>674,990</u>
Expenditure on:				
Charitable activities	4	1,044,020	1,044,020	675,034
Total expenditure		<u>1,044,020</u>	<u>1,044,020</u>	<u>675,034</u>
Net movement in funds		<u>-</u>	<u>-</u>	<u>(44)</u>
Reconciliation of funds:				
Total funds brought forward		(2,359)	(2,359)	(2,315)
Net movement in funds		-	-	(44)
Total funds carried forward		<u>(2,359)</u>	<u>(2,359)</u>	<u>(2,359)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 21 form part of these financial statements.

GOLD HILL CHURCH TRUST

**BALANCE SHEET
AS AT 5 APRIL 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	8	51,855	30,167
Cash at bank and in hand		118,981	104,975
		<u>170,836</u>	<u>135,142</u>
Creditors: amounts falling due within one year	9	(173,195)	(137,501)
Net current liabilities		<u>(2,359)</u>	<u>(2,359)</u>
Total net assets		<u><u>(2,359)</u></u>	<u><u>(2,359)</u></u>
Charity funds			
Restricted funds	10	(2,359)	(2,359)
Total funds		<u><u>(2,359)</u></u>	<u><u>(2,359)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M Rayner
Chairman

Date: 27 NOVEMBER 2022

The notes on pages 14 to 21 form part of these financial statements.

GOLD HILL CHURCH TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	14,006	66,184
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	14,006	66,184
Cash and cash equivalents at the beginning of the year	104,975	38,791
Cash and cash equivalents at the end of the year	118,981	104,975

The notes on pages 14 to 21 form part of these financial statements

GOLD HILL CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. General information

Gold Hill Church Trust (registered number 289179) is an unincorporated charity registered with the Charity Commission in England and Wales. The principle office address is Gold Hill Baptist Church, The Hub, Church Lane, Chalfont St Peter, Buckinghamshire, SL9 9RF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gold Hill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

GOLD HILL CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Total funds 2022 £
Donations	1,044,020	1,044,020
	<u>1,044,020</u>	<u>1,044,020</u>
	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	674,990	674,990
	<u>674,990</u>	<u>674,990</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Total 2022 £
Direct costs	1,044,020	1,044,020
	<u>1,044,020</u>	<u>1,044,020</u>
	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs	675,034	675,034
	<u>675,034</u>	<u>675,034</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Grants to Gold Hill Church	1,040,685	3,335	1,044,020

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grants to Gold Hill Church	672,118	2,916	675,034

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
General grants to Gold Hill Baptist Church	1,035,658	1,035,658
Mission grants to Gold Hill Baptist Church	3,230	3,230
Fellowship grants to Gold Hill Baptist Church	1,797	1,797
	1,040,685	1,040,685

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
General grants to Gold Hill Baptist Church	665,838	665,838
Mission grants to Gold Hill Baptist Church	2,515	2,515
Fellowship grants to Gold Hill Baptist Church	3,765	3,765
	672,118	672,118

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

6. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £3,060 (2021 - £2,700).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	51,855	30,167
	<u>51,855</u>	<u>30,167</u>

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	173,195	137,501
	<u>173,195</u>	<u>137,501</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Restricted funds				
Restricted Fund	<u>(2,359)</u>	<u>1,044,020</u>	<u>(1,044,020)</u>	<u>(2,359)</u>

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
Restricted funds				
Restricted Funds - all funds	<u>(2,315)</u>	<u>674,990</u>	<u>(675,034)</u>	<u>(2,359)</u>

11. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Restricted funds	<u>(2,359)</u>	<u>1,044,020</u>	<u>(1,044,020)</u>	<u>(2,359)</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
Restricted funds	<u>(2,315)</u>	<u>674,990</u>	<u>(675,034)</u>	<u>(2,359)</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Total funds 2022 £
Current assets	170,836	170,836
Creditors due within one year	(173,195)	(173,195)
Total	<u>(2,359)</u>	<u>(2,359)</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	135,142	135,142
Creditors due within one year	(137,501)	(137,501)
Total	<u>(2,359)</u>	<u>(2,359)</u>

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	-	(44)
Adjustments for:		
Increase in debtors	(21,688)	(1,883)
Increase in creditors	35,694	68,111
Net cash provided by operating activities	<u>14,006</u>	<u>66,184</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

14. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	118,981	104,975
Total cash and cash equivalents	118,981	104,975

15. Analysis of changes in net debt

	At 6 April 2021 £	Cash flows £	At 5 April 2022 £
Cash at bank and in hand	104,975	14,006	118,981
	104,975	14,006	118,981

16. Related party transactions

All grants are made to the church in accordance with the objectives of the Trust.

17. Controlling party

There is no ultimate controlling party.

18. Legal Status

The charity is registered with the Charity Commission in England and Wales.

Its registered office is c/o The Hub: Gold Hill Baptist Church, Church Lane, Chalfont St. Peter, Buckinghamshire, SL9 9RF.