

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

GOLD HILL CHURCH TRUST

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GOLD HILL CHURCH TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2021**

Trustees	M Rayner, Chairman M Irving C Gledhill, Treasurer
Charity registered number	289179
Principal office	c/o Gold Hill Baptist Church The Hub Church Lane Chalfont St Peter Buckinghamshire SL9 9RF
Independent auditors	Wise & Co Chartered Accountants and Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
Bankers	Barclays Bank Plc 32 High Street Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9QD

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the audited financial statements of Gold Hill Church Trust (the charity) for the year ended 5 April 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charity provides financial support to Gold Hill Baptist Church, which seeks to serve the community in which it is situated, as well as engaging in national and international ministry. The major part of the funds distributed by the charity is for the work and ministry of Gold Hill Baptist Church. The church, which is a key part of the local community, provides a range of services, which are detailed in the Trustees' Report of Gold Hill Baptist Church.

The charity also supports one off disaster appeals and individuals who are called to serve overseas advancing the Christian faith.

Over the recent years it has managed donations to enable the purchase of new premises and to improve and maintain existing premises. It is expected that Gold Hill Baptist Church will move into the new premises in Autumn 2021 to coincide with the sale of the old site.

b. Volunteers

The charity is managed and administered by volunteers.

c. Review of activities and future plans

In planning the activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit. The Trust has continued its policy, as far as reasonably practical, of distributing income received each month to the appropriate organisations in the month following receipt. This year, as in previous years, claims to recover income tax on gifts made under Gift Aid were made to the 5th April. The resulting amount was accrued in the financial statements and the distribution made in the following year. The Trust will continue with this policy during the following year and has no plans to significantly deviate from its regular activities.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Objectives and activities (continued)

d. Financial review

Overall, total income during the year was £674,990 compared with £755,724 in the previous year, a decrease of some 11%. Although funds are still being raised for the Hub Heart Home project, the proposed new meeting facility serving the local community, and donors continue to honour pledges made previously, there was no specific fundraising event during the year.

The year's income also represents donations made through regular offerings. In accordance with the Trust Deed, a significant proportion of the Trust's income is given to Gold Hill Baptist Church. Other areas of expense are grants to other external organisations.

In accordance with government COVID-19 guidelines, there were no services at Hope Community Church during the year and only approximately one quarter of the usual number of Sunday services at Gold Hill Baptist Church, resulting in a reduction in cash collected. This was partially offset by a number of congregational donors donating by standing order, bank transfer, or credit card or debit card through the website.

e. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

f. Reserves policy

Funds are 'restricted' when they are given for a specific purpose. These funds generally get distributed in the financial year. Unrestricted funds constitute the 'free' reserves and there were no balances available as at the year end.

The Trust has no planned unrestricted expenditure and so this will not impact the forthcoming obligations of the Trust during the year ending 5th April 2022. As already noted, it is the Trust's policy to make grants from income in the month following its receipt, as far as it is practicable and consistent with the financial requirements of the Trust.

As the Trust is managed by volunteers, there are no personnel costs or liabilities. There are no contractual commitments for premises or equipment and the Trust has made no undertakings to support work other than out of current income. Therefore, the Trustees do not consider that a higher level of reserves is necessary.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

a. Constitution

The Gold Hill Church Trust is constituted by a Trust Deed dated 1st December 1966 and is a registered charity (number: 289179). The names of the Trustees and other legal information are given on the information page at the front of these financial statements.

The objects of the Trust are to advance the Christian Faith and exercise Christian Charity by making grants to:

1. Gold Hill Baptist Church and other Christian organisations whose purpose is only the advancement of the Christian Faith.
2. Recognised charities engaged in the relief of illness, poverty or concerned with moral or spiritual welfare.

In practice income is normally distributed in accordance with the donor's wishes, which are taken to be the general purposes of Gold Hill Baptist Church, if more donor specific preferences are not made.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The Trust is managed on a day to day basis by the Treasurer, who deals with the donations as they are received and ensures that appropriate tax is reclaimed on those donations made under Gift Aid. The Trustees, who must be members of the Gold Hill Baptist Church, meet formally as and when policy issues arise. New Trustees are appointed by the Trustees with the approval of the Trustees of Gold Hill Baptist Church

c. Policies adopted for the induction and training of Trustees

The Trustees, who are members of Gold Hill Baptist Church, will already have received on the job tuition through their involvement with the Church. They are also provided with material on trustee responsibilities produced by the Charity Commission

d. Pay policy for key management personnel

The charity does not employ any staff.

e. Risk management

The Trustees review the major risks faced by the Trust and have established a system of regular reports so that the necessary steps can be taken to reduce these risks

f. Trustees' indemnities

There are no Trustees' Indemnities.

GOLD HILL CHURCH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Information on fundraising practices

Fundraising activities are initiated by the Trustees of Gold Hill Baptist Church and administered by Gold Hill Church Trust.

Funds are raised by the Trust through:

- Standing orders or bank transfers by supporters directly to the Trust's bank account
- Collections (or offerings) placed in collecting boxes at the rear of the auditorium
(No services were held and, therefore, no collections were taken, at Hope Community Church during the year.)
- Donations delivered in person or by post
- Donations by credit or debit card through the website

No professional or commercial fundraiser has been used by the Trust. No complaints have been received about the fundraising activities of the Trust or anyone associated with it.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

GOLD HILL CHURCH TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

Auditors

The auditors, Wise & Co, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Rayner
(Chair of Trustees)
Date: 23/01/2022

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST

Opinion

We have audited the financial statements of Gold Hill Church Trust (the 'charity') for the year ended 5 April 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We reviewed laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud. This included reviewing and testing the expenditure of the charity and that it was inline with the charity's objectives and fund types available.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

GOLD HILL CHURCH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GOLD HILL CHURCH TRUST
(CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Wise & Co

Wise & Co
Chartered Accountants and Statutory Auditors
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 26 / 01 / 2022

GOLD HILL CHURCH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	674,990	674,990	755,724
		<u>674,990</u>	<u>674,990</u>	<u>755,724</u>
Total income				
Expenditure on:				
Charitable activities	3	675,034	675,034	755,732
		<u>675,034</u>	<u>675,034</u>	<u>755,732</u>
Total expenditure				
		<u>(44)</u>	<u>(44)</u>	<u>(8)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		(2,315)	(2,315)	(2,307)
Net movement in funds		(44)	(44)	(8)
		<u>(2,359)</u>	<u>(2,359)</u>	<u>(2,315)</u>
Total funds carried forward				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 21 form part of these financial statements.

GOLD HILL CHURCH TRUST

**BALANCE SHEET
AS AT 5 APRIL 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	7	30,167	28,284
Cash at bank and in hand		104,975	38,791
		<u>135,142</u>	<u>67,075</u>
Creditors: amounts falling due within one year	8	(137,501)	(69,390)
Net current liabilities		<u>(2,359)</u>	<u>(2,315)</u>
Total net liabilities		<u><u>(2,359)</u></u>	<u><u>(2,315)</u></u>
Charity funds			
Restricted funds	9	(2,359)	(2,315)
Total funds		<u><u>(2,359)</u></u>	<u><u>(2,315)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M Rayner
(Chair of Trustees)
Date: 23/01/2022



C Gledhill
(Treasurer)

The notes on pages 14 to 21 form part of these financial statements.

GOLD HILL CHURCH TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	66,184	(31,433)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	66,184	(31,433)
Cash and cash equivalents at the beginning of the year	38,791	70,224
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	104,975	38,791
	<hr/>	<hr/>

The notes on pages 14 to 21 form part of these financial statements

GOLD HILL CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gold Hill Church Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GOLD HILL CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2021 £	Total funds 2021 £
Donations		
Donations	562,713	562,713
Gift aid claimed	112,277	112,277
	<hr/> 674,990 <hr/>	<hr/> 674,990 <hr/>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

2. Income from donations and legacies (continued)

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations		
Donations	633,438	633,438
Gift aid claimed	122,286	122,286
	<u>755,724</u>	<u>755,724</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Total funds 2021 £
Grants to Gold Hill Church	<u>675,034</u>	<u>675,034</u>

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants to Gold Hill Church	<u>755,732</u>	<u>755,732</u>

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Grants to Gold Hill Church	<u>672,118</u>	<u>2,916</u>	<u>675,034</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

4. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Grants to Gold Hill Church	752,939	2,793	755,732

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
General grants to Gold Hill Baptist Church	665,838	744,262
Mission grants to Gold Hill Baptist Church	2,515	2,863
Fellowship grants to Gold Hill Baptist Church	3,765	5,814
	672,118	752,939

5. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	2,700	2,460

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

7. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	<u>30,167</u>	<u>28,284</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>137,501</u>	<u>69,390</u>

9. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Restricted funds				
Restricted Fund - all funds	<u>(2,315)</u>	<u>674,990</u>	<u>(675,034)</u>	<u>(2,359)</u>

Statement of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
Restricted funds				
Restricted Funds - all funds	<u>(2,307)</u>	<u>755,724</u>	<u>(755,732)</u>	<u>(2,315)</u>

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

10. Summary of funds

Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Restricted funds	(2,315)	674,990	(675,034)	(2,359)

Summary of funds - prior year

	<i>Balance at 6 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2020 £</i>
Restricted funds	(2,307)	755,724	(755,732)	(2,315)

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Total funds 2021 £
Current assets	135,142	135,142
Creditors due within one year	(137,501)	(137,501)
Total	(2,359)	(2,359)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	67,075	67,075
Creditors due within one year	(69,390)	(69,390)
Total	(2,315)	(2,315)

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	(44)	(8)
Adjustments for:		
Decrease in debtors	-	6,641
Decrease in creditors	-	(38,066)
Increase in debtors	(1,883)	-
Increase in creditors	68,111	-
Net cash provided by/(used in) operating activities	66,184	(31,433)

13. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	104,975	38,791
Total cash and cash equivalents	104,975	38,791

14. Analysis of changes in net debt

	At 6 April 2020 £	Cash flows £	At 5 April 2021 £
Cash at bank and in hand	38,791	66,184	104,975
	38,791	66,184	104,975

15. Related party transactions

All grant are made to the church, in accordance with the objects of the Trust.

GOLD HILL CHURCH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

16. Trustee Donations

During the year, the Trustees and their close family made donations to the trust totalling £21,490 (2020: £19,840). The purposes of these donations were made in line with the existing activities of the Trust.

17. Controlling party

There is no ultimate controlling party.

18. Legal Status

The charity is registered with the Charity Commission in England and Wales.

Its registered office is c/o Gold Hill Baptist Church, Gold Hill East, Chalfont St Peter, Bucks, SL9 9DG.