

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
How Hill Trust

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

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for the Year Ended 31 December 2021

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How Hill Trust

Chairman's Report **for the Year Ended 31 December 2021**

This year has, understandably, been overshadowed by the pandemic. We thought last year was bad, but 2021 has seen a complete year without residential guests at How Hill. Restrictions were gradually lifted during the year, enabling us to run our 'table service' tea room during the summer months bringing in much needed revenue.

Staff continued to be furloughed during most of the year, and this, like last year, was crucial in being able to retain our staff.

Due to the lack of residential visitors, the Trustees took the decision to put en suites onto all our bedrooms. There were many reasons behind this decision, not least that adult visitor numbers had been declining over the past twenty-five years - mainly due to changing expectations such as en suite rooms - and the Trust really needed to increase occupancy when schools are not in residency.

The work, due to building staff contracting covid together with the seemingly worldwide problems associated with getting hold of building supplies, meant that the work is taking rather longer than initially expected. Indeed, the work was expected to be completed by the end of the year but is now not anticipated to finish until the beginning of 2022. I must put on record my thanks to Soter SMS Ltd who have been extremely professional throughout very difficult conditions in the building trade.

Despite the sizeable financial investment, I am convinced this has 'futureproofed' the Trust for many years to come and, looking at next year's bookings, the future is very positive indeed.

As always, I must thank my fellow trustees for all their help and support during the year. Equally, my thanks must go to all our staff who have not had an easy year!

W Price

01/10/2022

How Hill Trust

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives of the Charity

The primary objective of the Trust is to promote, maintain, improve and advance public education in the broadlands by the provision of educational facilities at How Hill in Norfolk and the conservation of the How Hill House for the benefit of the public

Public benefit

The Trustees have taken due regard to the information published by the Charity Commission on Public Benefit. The range of Public Benefits provided by the How Hill Trust includes the following;

Heritage;

How Hill House is a prominent landmark at the heart of the Broads which is very much cherished by the public. The Trustees undertake to maintain this building and its grounds for the good of the community.

Recreational access;

How Hill Trust provides a free access point for walkers, boaters and other casual visitors at all times and on every day of the year. The Trust makes no charge for this provision. The Trust also provides unrestricted free car parking and access to the extensive, regularly mown, "Fisherman's Field", a large open space which is made available without constraint for picnics, kite flying, dog walking, ball games and other informal recreation. This area also leads to waterside paths where the public may freely walk and enjoy the exterior views of three contrasting Broadland drainage windmills, as well as angling in the river. The "Fisherman's Field" is used freely almost every day by groups visiting the Broads by river, particularly disabled children brought from Neatishead by the Nancy Oldfield Trust. Public toilet facilities are provided during daylight hours throughout this period, and this facility is cleaned and serviced.

Education;

The Trust's central role, enshrined in its Trust Deed, is the provision of residential environmental educational courses for schoolchildren, there is no restriction as to age or ability of pupils, ethnic or geographic origin, creed or class. All the courses which the Trust offers may be subsidised if required.

Adult courses;

The Trust offers a number of adult courses, which are also open to anyone regardless of background or ability.

Information for Schools and Schoolchildren;

The Trust provides, at no charge, an unlimited advisory and information services for children, students or teachers who may request information on any topic associated with the Trust's work, in particular with respect to the Broadland environment. Occasionally the Trust is asked by members of the public to provide a more general conservation and natural history service, and this is also provided free of charge.

Achievements and performance;

The Trust derives a significant proportion of its income from the charges made for courses, as well as from open days and sundry sales. Income is also derived from donations and grants, details of which are given in the accounts. The costs of running How Hill are under constant review, but inevitably repairs and maintenance of this thatched listed building take a high priority. A further review of the Trust's activities is given in the Chairman's statement.

How Hill Trust

Report of the Trustees **for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have determined that all investment decisions will be taken by the entire Board of Trustees and not delegated to any individual officer or agent.. The Trustees review investments at any meeting and will in any case review all investments annually. They seek advice from outside agencies, advisers or brokers but will not delegate responsibility to them. The Trustees will at all times exercise caution and discretion in their choice of investments and will seek stability and balance through proven investment vehicles.

Reserves policy

The charity's free reserves (represented by cash balances, stocks, debtors less creditors in unrestricted funds) at 31st December 2021 were in surplus by £244,643 (2020 were in surplus by £412,414) . The Trustees recognise the need to maintain a certain level of reserves in order to have funds available for major repairs and maintenance. It is their intention to build up the charity's free reserves to the equivalent of four months operating expenditure which would amount to approximately £100,000. The Trustees are constantly aware of the need to protect and maintain How Hill, the Trust's sole property. As an important listed building, more than a century old, with a substantial thatched roof, future maintenance of the house will require considerable resources to be expended.

FUTURE PLANS

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Throughout this document, any reference to How Hill shall be construed to mean the enterprise operated by the How Hill Trust, including How Hill House, its grounds and gardens, and leased domain, situated in the hamlet of How Hill at Ludham in the County of Norfolk , in distinction to any other property situated in the same area of the Parish of Ludham

Governing document and history

The Trust is a registered charity (registered number 289171), created under a deed dated 21 February 1984

Recruitment and appointment of new trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects or management of the charity. The Trustees have the power to appoint new Trustees

Organisational structure

The Trustees meet quarterly and the director of the Trust reports directly and fully to their meetings. In addition, an Executive Committee of the Chairman, Vice Chairman and Director meet on a regular basis. Day to day management, including recruitment and control of staff, is entirely devolved to the Director.

The Trustees have established a Finance Committee which comprises three Trustees and the Director and are able to provide guidance and assistance to the Board in all matters relating to budgeting and finance. The Committee meets three times a year and reports to the Board

Induction and training of new trustees

All new Trustees will be provided with;

The Trust Deed of the charity

The latest accounts of the charity

Details of the Charity Commission publication - The Essential Trustee "What you need to know"

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees who held office throughout the year are listed on page 4. Changes in the year are also noted on page 4

How Hill Trust

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0289171

Principal address

How Hill
Ludham
Norfolk

Trustees

N Price FRICS
D Hopkins MA
Dr K Bacon
M Flett
T Harper
Prof. T Jickells
R Batson

Independent Examiner

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Advisers

Honorary Environmental Consultant; Professor T O'Riordan MA,MSc,PhD,FBA,DL

PLANS FOR FUTURE PERIODS

The Trust will continue to work with schools to ensure our education "offer" is appropriate and cost effective. Income generation to support the core environmental education work will continue to expand.

Approved by order of the board of trustees on ^{01/10/2022} and signed on its behalf by:

N Price

.....
N Price FRICS - Trustee

**Independent Examiner's Report to the Trustees of
How Hill Trust**

Independent examiner's report to the trustees of How Hill Trust

I report to the charity trustees on my examination of the accounts of How Hill Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Rolfe MA.FCA
Fellow of ICAEW
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Date: 3.10.2022.....

How Hill Trust

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,972	-	75,972	103,665
Charitable activities					
Incoming resources from charitable activities		2,966	-	2,966	59,645
Other trading activities	2	47,283	-	47,283	2,631
Investment income	3	5,851	-	5,851	5,073
Other income		130,959	-	130,959	114,111
Total		263,031	-	263,031	285,125
EXPENDITURE ON					
Raising funds		3,798	-	3,798	430
Charitable activities					
Costs of charitable activities		269,654	-	269,654	324,496
Total		273,452	-	273,452	324,926
Net gains on investments		16,199	-	16,199	9,275
NET INCOME/(EXPENDITURE)		5,778	-	5,778	(30,526)
Transfers between funds	13	6,949	(6,949)	-	-
Net movement in funds		12,727	(6,949)	5,778	(30,526)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,171,663	10,887	1,182,550	1,213,076
TOTAL FUNDS CARRIED FORWARD		1,184,390	3,938	1,188,328	1,182,550

The notes form part of these financial statements

How Hill Trust**Balance Sheet**
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	11,377	2,350	13,727	18,548
Heritage assets	8	928,370	-	928,370	750,000
		<hr/>	<hr/>	<hr/>	<hr/>
		939,747	2,350	942,097	768,548
CURRENT ASSETS					
Stocks	9	6,765	-	6,765	6,065
Debtors	10	8,906	-	8,906	8,554
Cash at bank and in hand		323,106	1,588	324,694	455,013
		<hr/>	<hr/>	<hr/>	<hr/>
		338,777	1,588	340,365	469,632
CREDITORS					
Amounts falling due within one year	11	(94,134)	-	(94,134)	(55,630)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		244,643	1,588	246,231	414,002
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,184,390	3,938	1,188,328	1,182,550
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,184,390	3,938	1,188,328	1,182,550
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS					
Unrestricted funds	13			1,184,390	1,171,663
Restricted funds				3,938	10,887
				<hr/>	<hr/>
TOTAL FUNDS				1,188,328	1,182,550
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 01/10/2022..... and were signed on its behalf by:

N Price

.....
N Price FRICS - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct costs attributable to a single activity are allocated directly to that activity on an actual basis. Shared costs which contribute directly to more than one activity are apportioned between those activities based on the time spent by the relevant staff members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other assets	- 25% on cost
Living Marshes Building	- 25% on cost
Other equipment	- 25% on cost
Motor vehicles	- 25% on cost
Computer and office equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	1,452	2,631
Tea room income	45,831	-
	<u>47,283</u>	<u>2,631</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividends received	5,136	3,059
Deposit account interest	715	2,014
	<u>5,851</u>	<u>5,073</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Support staff	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,665	-	103,665
Charitable activities			
Incoming resources from charitable activities	59,645	-	59,645
Other trading activities	2,631	-	2,631
Investment income	5,073	-	5,073
Other income	114,111	-	114,111
Total	<u>285,125</u>	<u>-</u>	<u>285,125</u>
EXPENDITURE ON			
Raising funds	430	-	430

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Costs of charitable activities	315,135	9,361	324,496
Total	315,565	9,361	324,926
Net gains on investments	9,275	-	9,275
NET INCOME/(EXPENDITURE)	(21,165)	(9,361)	(30,526)

RECONCILIATION OF FUNDS

Total funds brought forward	1,192,828	20,248	1,213,076
TOTAL FUNDS CARRIED FORWARD	1,171,663	10,887	1,182,550

7. TANGIBLE FIXED ASSETS

	Other assets £	Living Marshes Building £	Other equipment £
COST			
At 1 January 2021	103,598	61,967	152,463
Additions	10,901	-	-
At 31 December 2021	114,499	61,967	152,463
DEPRECIATION			
At 1 January 2021	101,599	61,967	136,442
Charge for year	4,453	-	10,913
At 31 December 2021	106,052	61,967	147,355
NET BOOK VALUE			
At 31 December 2021	8,447	-	5,108
At 31 December 2020	1,999	-	16,021

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**7. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer and office equipment £	Totals £
COST			
At 1 January 2021	3,300	51,935	373,263
Additions	-	-	10,901
	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,300	51,935	384,164
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	3,300	51,406	354,714
Charge for year	-	357	15,723
	<hr/>	<hr/>	<hr/>
At 31 December 2021	3,300	51,763	370,437
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	-	172	13,727
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	529	18,549
	<hr/>	<hr/>	<hr/>

8. HERITAGE ASSETS

The Trust has designated How Hill as a heritage asset as it is an asset of historical importance that is held to advance the preservation and conservation objectives of the Trust. The very long expected life of the property, due to its nature, value and need to be protected and preserved means that depreciation is not material and will, therefore, not be provided.

9. STOCKS

	31.12.21 £	31.12.20 £
Stocks	6,765	6,065
	<hr/>	<hr/>

10. DEBTORS

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Trade debtors	144	-
Prepayments	7,845	7,622
	<hr/>	<hr/>
	7,989	7,622
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Other debtors	917	932
	<hr/>	<hr/>
Aggregate amounts	8,906	8,554
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 12)	45,300	50,000
Trade creditors	304	272
Taxation and social security	4,439	3,852
Other creditors	44,091	1,506
	<u>94,134</u>	<u>55,630</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>45,300</u>	<u>50,000</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	421,663	5,778	(171,421)	256,020
Property Fund (designated)	<u>750,000</u>	<u>-</u>	<u>178,370</u>	<u>928,370</u>
	1,171,663	5,778	6,949	1,184,390
Restricted funds				
Norman Foundation for the replacement boat and future repairs	<u>10,887</u>	<u>-</u>	<u>(6,949)</u>	<u>3,938</u>
TOTAL FUNDS	<u>1,182,550</u>	<u>5,778</u>	<u>-</u>	<u>1,188,328</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	<u>263,031</u>	<u>(273,452)</u>	<u>16,199</u>	<u>5,778</u>
TOTAL FUNDS	<u>263,031</u>	<u>(273,452)</u>	<u>16,199</u>	<u>5,778</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	442,828	(21,165)	421,663
Property Fund (designated)	750,000	-	750,000
	<hr/>	<hr/>	<hr/>
	1,192,828	(21,165)	1,171,663
Restricted funds			
Norman Foundation for the replacement boat and future repairs	20,248	(9,361)	10,887
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,213,076</u>	<u>(30,526)</u>	<u>1,182,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,125	(315,565)	9,275	(21,165)
Restricted funds				
Norman Foundation for the replacement boat and future repairs	-	(9,361)	-	(9,361)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>285,125</u>	<u>(324,926)</u>	<u>9,275</u>	<u>(30,526)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	442,828	(15,387)	(171,421)	256,020
Property Fund (designated)	750,000	-	178,370	928,370
	<hr/>	<hr/>	<hr/>	<hr/>
	1,192,828	(15,387)	6,949	1,184,390
Restricted funds				
Norman Foundation for the replacement boat and future repairs	20,248	(9,361)	(6,949)	3,938
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,213,076</u>	<u>(24,748)</u>	<u>-</u>	<u>1,188,328</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	548,156	(589,017)	25,474	(15,387)
Restricted funds				
Norman Foundation for the replacement boat and future repairs	-	(9,361)	-	(9,361)
TOTAL FUNDS	<u>548,156</u>	<u>(598,378)</u>	<u>25,474</u>	<u>(24,748)</u>

14. RELATED PARTY DISCLOSURES

During the year Friends of How Hill donated £6,500 (2020 £ 2,250) direct to the Trust and in addition have paid direct on behalf of the Trust items amounting to £871 (2020 £1,164). These amounts are included within Donations received

15. COVID 19

As detailed in the chair's report, How Hill has taken advantage of all Covid 19 to the fullest extent possible. The Trustees are confident that the "normal" offering to schools and other users will be resumed once the renovations have been completed.

How Hill Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	72,997	18,390
Gift aid	2,975	339
Legacies	-	84,936
	<hr/>	<hr/>
	75,972	103,665
Other trading activities		
Shop income	1,452	2,631
Tea room income	45,831	-
	<hr/>	<hr/>
	47,283	2,631
Investment income		
Dividends received	5,136	3,059
Deposit account interest	715	2,014
	<hr/>	<hr/>
	5,851	5,073
Charitable activities		
School courses	-	56,943
Adult courses	-	1,335
Day visits	2,966	1,367
	<hr/>	<hr/>
	2,966	59,645
Other income		
Special events	732	1,563
Other income	12,282	12,754
Covid 19 related grants	117,945	99,794
	<hr/>	<hr/>
	130,959	114,111
Total incoming resources	<hr/>	<hr/>
	263,031	285,125
EXPENDITURE		
Other trading activities		
Shop costs	1,653	430
Tea room costs	895	-
Bank loan interest	1,250	-
	<hr/>	<hr/>
	3,798	430
Charitable activities		
Wages	174,438	195,040
Hire of plant and machinery	773	874
Carried forward	175,211	195,914

This page does not form part of the statutory financial statements

How Hill Trust

Detailed Statement of Financial Activities **for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
Charitable activities		
Brought forward	175,211	195,914
Rent & rates	1,255	4,514
Insurance	20,640	20,526
Light, heat and fuel	9,736	9,850
Postage and telephone	2,033	2,120
Advertising	1,000	-
Training and Sundries	1,974	7,639
Course expenses	-	611
Catering	11,140	4,757
Event expenses	271	200
Laundry	-	120
Repairs and maintenance	26,463	55,041
Computer expenses and software	1,651	2,126
Books & educational costs	-	45
Printing and stationery	88	610
Depreciation of tangible fixed assets	15,722	16,195
Bank charges & interest	820	983
	<hr/>	<hr/>
	268,004	321,251
 Support costs		
 Governance costs		
Auditors' remuneration	780	775
Professional fees	870	2,470
	<hr/>	<hr/>
	1,650	3,245
	<hr/>	<hr/>
Total resources expended	273,452	324,926
	<hr/>	<hr/>
Net expenditure	(10,421)	(39,801)
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This page does not form part of the statutory financial statements