

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
How Hill Trust

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Chairman's Report	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

How Hill Trust

Chairman's Report for the Year Ended 31 December 2020

To use one of the governments favourite words of 2020, the past year has been unprecedented. At the start of the year, who knew that the Covid 19 pandemic was going to cause such mayhem.

We saw the last of our school visitors on March 19th and had no visitors - schools or adults - for the rest of the year. We had hoped for our tea room to generate some income during the summer months but this was not to be so.

The majority of the staff were furloughed at the beginning of the lockdown, and at the time of writing, they are still furloughed. I must thank the government because, without this scheme, the majority of our staff would have been made redundant. That said, we had to reluctantly make two members of staff redundant.

Three members of staff have been working throughout; Chris Tubby our gardener, Zenda Madge the finance officer and Simon Partridge the director. I must thank these staff for keeping How Hill 'ticking along' during the dark days of the pandemic. They have also been using the opportunity to carry out much needed redecoration work within the house.

On a positive note, we have been able to replace all the flat roofing on the house. The contractors made a fantastic job and the house is now fully weather proof for the first time in many years. This roofing should be sound for many decades to come.

We have, social distancing permitting, had our secret gardens and the house gardens open all year and local people have been delighted to have continued access to these. Indeed, the donation income from the gardens has increased by nearly 100% on last year.

One of our Trustees, Peter Horsefield, resigned during the year and I would like to pay tribute to his interesting and thought provoking input to the Trust over the years.

The Trustees as a group managed to have two socially distanced meetings during the year when we discussed the implications of Covid on the Trust. Whilst residential environmental education is a primary role for us and we will as soon as we are able focus on this we are also looking to maximise school day visits both in the short and long term. We have to acknowledge that the new normal will almost certainly not be the old normal and we are investigating ways of adapting our offer for the future. Meanwhile Trustees confirmed their determination to continue the work of the Trust in accordance with the Charitable Purposes as set out in the Trust Deed and continue to maintain a positive profile of the Trust in the eyes of the public.

We can only look forward to a better future.

NSPrice

06/08/2021

How Hill Trust

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives of the Charity

The primary objective of the Trust is to promote, maintain, improve and advance public education in the broadlands by the provision of educational facilities at How Hill in Norfolk and the conservation of the How Hill House for the benefit of the public

Public benefit

The Trustees have taken due regard to the information published by the Charity Commission on Public Benefit. The range of Public Benefits provided by the How Hill Trust includes the following;

Heritage;

How Hill House is a prominent landmark at the heart of the Broads which is very much cherished by the public. The Trustees undertake to maintain this building and its grounds for the good of the community.

Recreational access;

How Hill Trust provides a free access point for walkers, boaters and other casual visitors at all times and on every day of the year. The Trust makes no charge for this provision. The Trust also provides unrestricted free car parking and access to the extensive, regularly mown, "Fisherman's Field", a large open space which is made available without constraint for picnics, kite flying, dog walking, ball games and other informal recreation. This area also leads to waterside paths where the public may freely walk and enjoy the exterior views of three contrasting Broadland drainage windmills, as well as angling in the river. The "Fisherman's Field" is used freely almost every day by groups visiting the Broads by river, particularly disabled children brought from Neatishead by the Nancy Oldfield Trust. Public toilet facilities are provided during daylight hours throughout this period, and this facility is cleaned and serviced.

Education;

The Trust's central role, enshrined in its Trust Deed, is the provision of residential environmental educational courses for schoolchildren, there is no restriction as to age or ability of pupils, ethnic or geographic origin, creed or class. All the courses which the Trust offers may be subsidised if required.

Adult courses;

The Trust offers a number of adult courses, which are also open to anyone regardless of background or ability.

Information for Schools and Schoolchildren;

The Trust provides, at no charge, an unlimited advisory and information services for children, students or teachers who may request information on any topic associated with the Trust's work, in particular with respect to the Broadland environment. Occasionally the Trust is asked by members of the public to provide a more general conservation and natural history service, and this is also provided free of charge.

Achievements and performance;

The Trust derives a significant proportion of its income from the charges made for courses, as well as from open days and sundry sales. Income is also derived from donations and grants, details of which are given in the accounts. The costs of running How Hill are under constant review, but inevitably repairs and maintenance of this thatched listed building take a high priority. A further review of the Trust's activities is given in the Chairman's statement.

How Hill Trust

Report of the Trustees **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have determined that all investment decisions will be taken by the entire Board of Trustees and not delegated to any individual officer or agent.. The Trustees review investments at any meeting and will in any case review all investments annually. They seek advice from outside agencies, advisers or brokers but will not delegate responsibility to them. The Trustees will at all times exercise caution and discretion in their choice of investments and will seek stability and balance through proven investment vehicles.

Reserves policy

The charity's free reserves (represented by cash balances, stocks, debtors less creditors in unrestricted funds) at 31st December 2020 were in surplus by £412,414 (2019 were in surplus by £409,798). The Trustees recognise the need to maintain a certain level of reserves in order to have funds available for major repairs and maintenance. It is their intention to build up the charity's free reserves to the equivalent of four months operating expenditure which would amount to approximately £100,000. The Trustees are constantly aware of the need to protect and maintain How Hill, the Trust's sole property. As an important listed building, more than a century old, with a substantial thatched roof, future maintenance of the house will require considerable resources to be expended.

FUTURE PLANS

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Throughout this document, any reference to How Hill shall be construed to mean the enterprise operated by the How Hill Trust, including How Hill House, its grounds and gardens, and leased domain, situated in the hamlet of How Hill at Ludham in the County of Norfolk , in distinction to any other property situated in the same area of the Parish of Ludham

Governing document and history

The Trust is a registered charity (registered number 289171), created under a deed dated 21 February 1984

Recruitment and appointment of new trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects or management of the charity. The Trustees have the power to appoint new Trustees

Organisational structure

The Trustees meet quarterly and the director of the Trust reports directly and fully to their meetings. In addition, an Executive Committee of the Chairman, Vice Chairman and Director meet on a regular basis. Day to day management, including recruitment and control of staff, is entirely devolved to the Director.

The Trustees have established a Finance Committee which comprises three Trustees and the Director and are able to provide guidance and assistance to the Board in all matters relating to budgeting and finance. The Committee meets three times a year and reports to the Board

Induction and training of new trustees

All new Trustees will be provided with;

The Trust Deed of the charity

The latest accounts of the charity

Details of the Charity Commission publication - The Essential Trustee "What you need to know"

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Trustees who held office throughout the year are listed on page 4 Changes in the year are also noted on page 4

How Hill Trust

Report of the Trustees **for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0289171

Principal address

How Hill
Ludham
Norfolk

Trustees

N Price FRICS
D Hopkins MA
Dr K Bacon
P Horsefield BSc (Eng), ACGI (resigned 20.8.20)
M Flett
T Harper
Prof. T Jickells
R Batson

Independent Examiner

East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Advisers

Honorary Environmental Consultant; Professor T O'Riordan MA,MSc,PhD,FBA,DL

PLANS FOR FUTURE PERIODS

The Trust will continue to work with schools to ensure our education "offer" is appropriate and cost effective. Income generation to support the core environmental education work will continue to expand.

06/08/2021

Approved by order of the board of trustees on and signed on its behalf by:

N Price

.....
N Price FRICS - Trustee

**Independent Examiner's Report to the Trustees of
How Hill Trust**

Independent examiner's report to the trustees of How Hill Trust

I report to the charity trustees on my examination of the accounts of How Hill Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Rolfe MA.FCA

Sue Rolfe MA.FCA
Fellow of ICAEW
East Coast Accounting Services Limited
293 El Alamein Way
Bradwell
Norfolk
NR31 8TX

Date: **6th August 2021**.....

How Hill Trust

Statement of Financial Activities **for the Year Ended 31 December 2020**

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,665	-	103,665	20,328
Charitable activities					
Incoming resources from charitable activities	5	59,645	-	59,645	204,661
Other trading activities	3	2,631	-	2,631	36,531
Investment income	4	5,073	-	5,073	7,534
Other income		114,111	-	114,111	49,923
Total		285,125	-	285,125	318,977
EXPENDITURE ON					
Raising funds	6	430	-	430	16,456
Charitable activities					
Costs of charitable activities	7	315,135	9,361	324,496	422,245
Governance costs		-	-	-	775
Total		315,565	9,361	324,926	439,476
Net gains on investments		9,275	-	9,275	15,176
NET INCOME/(EXPENDITURE)		(21,165)	(9,361)	(30,526)	(105,323)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,192,828	20,248	1,213,076	1,318,399
TOTAL FUNDS CARRIED FORWARD		1,171,663	10,887	1,182,550	1,213,076

The notes form part of these financial statements

How Hill Trust

Balance Sheet 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	9,249	9,299	18,548	33,029
Heritage assets	13	750,000	-	750,000	750,000
		<hr/>	<hr/>	<hr/>	<hr/>
		759,249	9,299	768,548	783,029
CURRENT ASSETS					
Stocks	14	6,065	-	6,065	6,445
Debtors	15	8,554	-	8,554	16,399
Cash at bank and in hand		453,425	1,588	455,013	420,514
		<hr/>	<hr/>	<hr/>	<hr/>
		468,044	1,588	469,632	443,358
CREDITORS					
Amounts falling due within one year	16	(55,630)	-	(55,630)	(13,311)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		412,414	1,588	414,002	430,047
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,171,663	10,887	1,182,550	1,213,076
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,171,663	10,887	1,182,550	1,213,076
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	18				
Unrestricted funds				1,171,663	1,192,828
Restricted funds				10,887	20,248
				<hr/>	<hr/>
TOTAL FUNDS				1,182,550	1,213,076
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ..06/08/2021..... and were signed on its behalf by:

N Price

.....
N Price FRICS - Trustee

How Hill Trust

Cash Flow Statement for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(24,093)	(115,575)
Interest paid		(983)	(717)
Unrealised gains on COIF account		9,275	15,176
		<hr/>	<hr/>
Net cash used in operating activities		(15,801)	(101,116)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,714)	(20,804)
Interest received		2,014	7,534
		<hr/>	<hr/>
Net cash provided by/(used in) investing activities		300	(13,270)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(15,501)	(114,386)
Cash and cash equivalents at the beginning of the reporting period	2	420,514	534,900
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	405,013	420,514
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,526)	(105,323)
Adjustments for:		
Depreciation charges	16,195	15,764
Gain on investments	(9,275)	(15,176)
Interest received	(2,014)	(7,534)
Interest paid	983	717
Decrease in stocks	380	315
Decrease/(increase) in debtors	7,845	(5,744)
(Decrease)/increase in creditors	(7,681)	1,406
Net cash used in operations	(24,093)	(115,575)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.20	31.12.19
	£	£
Cash in hand	174,587	115,312
Notice deposits (less than 3 months)	280,426	305,202
Overdrafts included in bank loans and overdrafts falling due within one year	(50,000)	-
Total cash and cash equivalents	405,013	420,514

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	420,514	34,499	455,013
Bank overdraft	-	(50,000)	(50,000)
	<u>420,514</u>	<u>(15,501)</u>	<u>405,013</u>
Total	<u>420,514</u>	<u>(15,501)</u>	<u>405,013</u>

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct costs attributable to a single activity are allocated directly to that activity on an actual basis. Shared costs which contribute directly to more than one activity are apportioned between those activities based on the time spent by the relevant staff members.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other assets	- 25% on cost
Living Marshes Building	- 25% on cost
Other equipment	- 25% on cost
Motor vehicles	- 25% on cost
Computer and office equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	18,390	19,733
Gift aid	339	595
Legacies	84,936	-
	<u>103,665</u>	<u>20,328</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Shop income	2,631	7,877
Tea room income	-	28,654
	<u>2,631</u>	<u>36,531</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends received	3,059	-
Deposit account interest	2,014	7,534
	<u>5,073</u>	<u>7,534</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
School courses	Incoming resources from charitable activities	56,943	180,937
Adult courses	Incoming resources from charitable activities	1,335	13,475
Day visits	Incoming resources from charitable activities	1,367	10,249
		<u>59,645</u>	<u>204,661</u>

6. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	430	16,456

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Costs of charitable activities	321,251	3,245	324,496

8. SUPPORT COSTS

	Governance costs £
Costs of charitable activities	3,245

Support costs, included in the above, are as follows:

Governance costs

	31.12.20 Costs of charitable activities £	31.12.19 Total activities £
Auditors' remuneration	775	775
Professional fees	2,470	2,650
	3,245	3,425

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	195,040	233,720
	195,040	233,720

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Support staff	12	15

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,328	-	20,328
Charitable activities			
Incoming resources from charitable activities	204,661	-	204,661
Other trading activities	36,531	-	36,531
Investment income	7,534	-	7,534
Other income	49,923	-	49,923
Total	318,977	-	318,977
EXPENDITURE ON			
Raising funds	16,456	-	16,456
Charitable activities			
Costs of charitable activities	397,797	24,448	422,245
Governance costs	775	-	775
Total	415,028	24,448	439,476
Net gains on investments	15,176	-	15,176
NET INCOME/(EXPENDITURE)	(80,875)	(24,448)	(105,323)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,273,703	44,696	1,318,399
TOTAL FUNDS CARRIED FORWARD	1,192,828	20,248	1,213,076

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Other assets £	Living Marshes Building £	Other equipment £
COST			
At 1 January 2020	103,047	61,967	151,299
Additions	551	-	1,163
	<hr/>	<hr/>	<hr/>
At 31 December 2020	103,598	61,967	152,462
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	99,143	61,967	124,458
Charge for year	2,456	-	11,984
	<hr/>	<hr/>	<hr/>
At 31 December 2020	101,599	61,967	136,442
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	1,999	-	16,020
	<hr/>	<hr/>	<hr/>
At 31 December 2019	3,904	-	26,841
	<hr/>	<hr/>	<hr/>
		Computer and office equipment £	Totals £
COST	Motor vehicles £		
At 1 January 2020	3,300	51,935	371,548
Additions	-	-	1,714
	<hr/>	<hr/>	<hr/>
At 31 December 2020	3,300	51,935	373,262
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	3,300	49,651	338,519
Charge for year	-	1,755	16,195
	<hr/>	<hr/>	<hr/>
At 31 December 2020	3,300	51,406	354,714
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	-	529	18,548
	<hr/>	<hr/>	<hr/>
At 31 December 2019	-	2,284	33,029
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. HERITAGE ASSETS

The Trust has designated How Hill as a heritage asset as it is an asset of historical importance that is held to advance the preservation and conservation objectives of the Trust. The very long expected life of the property, due to its nature, value and need to be protected and preserved means that depreciation is not material and will, therefore, not be provided.

14. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	6,065	6,445

15. DEBTORS

	31.12.20	31.12.19
	£	£
Amounts falling due within one year:		
Trade debtors	-	8,303
Prepayments	7,622	8,096
	<u>7,622</u>	<u>16,399</u>
Amounts falling due after more than one year:		
Other debtors	932	-
	<u>932</u>	<u>-</u>
Aggregate amounts	<u>8,554</u>	<u>16,399</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 17)	50,000	-
Trade creditors	272	2,433
Taxation and social security	3,852	5,398
Other creditors	1,506	5,480
	<u>55,630</u>	<u>13,311</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	50,000	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	442,828	(21,165)	421,663
Property Fund (designated)	750,000	-	750,000
	<hr/>	<hr/>	<hr/>
	1,192,828	(21,165)	1,171,663
Restricted funds			
Norman Foundation for the replacement boat and future repairs	20,248	(9,361)	10,887
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 1,213,076	<hr/> <hr/> (30,526)	<hr/> <hr/> 1,182,550

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,125	(315,565)	9,275	(21,165)
Restricted funds				
Norman Foundation for the replacement boat and future repairs	-	(9,361)	-	(9,361)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 285,125	<hr/> <hr/> (324,926)	<hr/> <hr/> 9,275	<hr/> <hr/> (30,526)

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	523,703	(80,875)	442,828
Property Fund (designated)	750,000	-	750,000
	<hr/>	<hr/>	<hr/>
	1,273,703	(80,875)	1,192,828
Restricted funds			
Appeal donations	4,922	(4,922)	-
Norman Foundation for the replacement boat and future repairs	29,774	(9,526)	20,248
Thatch appeal	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
	44,696	(24,448)	20,248
TOTAL FUNDS	<hr/> <hr/> 1,318,399	<hr/> <hr/> (105,323)	<hr/> <hr/> 1,213,076

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	318,977	(415,028)	15,176	(80,875)
Restricted funds				
Appeal donations	-	(4,922)	-	(4,922)
Norman Foundation for the replacement boat and future repairs	-	(9,526)	-	(9,526)
Thatch appeal	-	(10,000)	-	(10,000)
	<u>-</u>	<u>(24,448)</u>	<u>-</u>	<u>(24,448)</u>
TOTAL FUNDS	<u>318,977</u>	<u>(439,476)</u>	<u>15,176</u>	<u>(105,323)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	523,703	(102,040)	421,663
Property Fund (designated)	750,000	-	750,000
	<u>1,273,703</u>	<u>(102,040)</u>	<u>1,171,663</u>
Restricted funds			
Appeal donations	4,922	(4,922)	-
Norman Foundation for the replacement boat and future repairs	29,774	(18,887)	10,887
Thatch appeal	10,000	(10,000)	-
	<u>44,696</u>	<u>(33,809)</u>	<u>10,887</u>
TOTAL FUNDS	<u>1,318,399</u>	<u>(135,849)</u>	<u>1,182,550</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	604,102	(730,593)	24,451	(102,040)
Restricted funds				
Appeal donations	-	(4,922)	-	(4,922)
Norman Foundation for the replacement boat and future repairs	-	(18,887)	-	(18,887)
Thatch appeal	-	(10,000)	-	(10,000)
	<u>-</u>	<u>(33,809)</u>	<u>-</u>	<u>(33,809)</u>
TOTAL FUNDS	<u>604,102</u>	<u>(764,402)</u>	<u>24,451</u>	<u>(135,849)</u>

19. RELATED PARTY DISCLOSURES

During the year Friends of How Hill donated £ 2,250 (2019 £4,851) direct to the Trust and in addition have paid direct on behalf of the Trust items amounting to £1,164 (2019 £0). These amounts are included within Donations received

20. COVID 19

As detailed in the chair's report, How Hill has taken advantage of all Covid 19 to the fullest extent possible. The Trustees are confident that once the current pandemic is finished the "normal" offering to schools and other users will be resumed.

How Hill Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,390	19,733
Gift aid	339	595
Legacies	84,936	-
	<hr/>	<hr/>
	103,665	20,328
Other trading activities		
Shop income	2,631	7,877
Tea room income	-	28,654
	<hr/>	<hr/>
	2,631	36,531
Investment income		
Dividends received	3,059	-
Deposit account interest	2,014	7,534
	<hr/>	<hr/>
	5,073	7,534
Charitable activities		
School courses	56,943	180,937
Adult courses	1,335	13,475
Day visits	1,367	10,249
	<hr/>	<hr/>
	59,645	204,661
Other income		
Special events	1,563	13,698
Other income	12,754	36,225
Covid 19 related grants	99,794	-
	<hr/>	<hr/>
	114,111	49,923
Total incoming resources	<hr/>	<hr/>
	285,125	318,977
EXPENDITURE		
Other trading activities		
Shop costs	430	2,241
Tea room costs	-	14,215
	<hr/>	<hr/>
	430	16,456
Charitable activities		
Wages	195,040	233,720
Hire of plant and machinery	874	865
Carried forward	195,914	234,585

This page does not form part of the statutory financial statements

How Hill Trust

Detailed Statement of Financial Activities **for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	195,914	234,585
Rent & rates	4,514	4,310
Insurance	20,526	17,452
Light, heat and fuel	9,850	15,055
Postage and telephone	2,120	3,128
Advertising	-	2,749
Training and Sundries	7,639	8,759
Course expenses	611	8,186
Catering	4,757	16,534
Event expenses	200	379
Laundry	120	1,818
Repairs and maintenance	55,041	87,536
Computer expenses and software	2,126	2,578
Books & educational costs	45	45
Printing and stationery	610	-
Depreciation of tangible fixed assets	16,195	15,764
Bank charges & interest	983	717
	<hr/>	<hr/>
	321,251	419,595
 Support costs		
 Governance costs		
Auditors' remuneration	775	775
Professional fees	2,470	2,650
	<hr/>	<hr/>
	3,245	3,425
	<hr/>	<hr/>
Total resources expended	324,926	439,476
	<hr/>	<hr/>
Net expenditure	(39,801)	(120,499)
	<hr/> <hr/>	<hr/> <hr/>