

**Charity number: 289155**  
**Registered number: 1786046**

**THE FINCHCOCKS CHARITY LIMITED**

**TRUSTEES' REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2024**

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 13

# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

**FOR THE YEAR ENDED 31 MARCH 2024**

---

<b>Trustees</b>	Sir Charles Burnett Bt Katrina Burnett Sarah Crane
<b>Company registered number</b>	1786046
<b>Charity registered number</b>	289155
<b>Registered office</b>	Waterdown House 51 Frant Road Tunbridge Wells Kent TN2 5LE
<b>Secretary</b>	Helena Lloyd
<b>Independent examiner</b>	Julie Mutton FCA CLA Evelyn Partners Limited Chartered Accountants Brockbourne House 77 Mount Ephraim Tunbridge Wells TN4 8BS
<b>Bankers</b>	Charities Aid Foundation Kings Hill West Malling Kent ME19 4TA
<b>Solicitors</b>	Cripps LLP 22 Mount Ephraim Tunbridge Wells Kent TN4 8AS

# **THE FINCHCOCKS CHARITY LIMITED**

**(A company limited by guarantee)**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2024***

---

The Trustees present their Annual Report together with the financial statements of the Charity for the year ended 31 March 2024.

The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trustees' report serves as a directors' report for the purposes of company law.

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities of the Charity**

#### **Policies and objectives**

These, as outlined in the Charter of the Charity, are as follows:

"To provide an Open Resource for Musical Education in the widest sense and to bring the music of the past alive, entertaining and interesting for a wide range of the general public, with demonstrations, concerts, the opportunity for educational visits and the chance for interested adults, students and children to be able to play and study the original period instruments in the Richard Burnett Collection. The Charity also supports the maintenance of The Collection for these purposes."

The Trustees confirm that they have considered the guidance of the Charity Commission regarding public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that the activities undertaken during the year fully meet these requirements.

#### **Activities for Achieving the Charity Objectives**

The Charity's activities continue to be centred around the Richard Burnett Collection of Early Keyboard Instruments of 14 historic instruments representing the development of the keyboard from the seventeenth to mid-nineteenth century up until the introduction of the modern pianoforte. This collection, which is on loan to the Charity, is historically significant and indeed unique in that all 14 instruments can be played by experts and students.

#### **Maintenance**

The maintenance of the instruments (which is the responsibility of the Charity) is a continuous and challenging objective. These old and delicate instruments require expert handling, tuning and conservation. They were all comprehensively restored between 2017 and 2019 but continue to require regular attention, especially before performances.

#### **Training**

The training activity has reduced in this reporting period due to our sponsored trainee disappointingly leaving to follow a different career path and the trainers no longer travelling to Tunbridge Wells.

#### **Performances**

This was a quiet year for the charity due to illness and recovery from the pandemic however there were still a number of performances and group visits.

# **THE FINCHCOCKS CHARITY LIMITED**

**(A company limited by guarantee)**

## **TRUSTEES' REPORT (continued)**

***FOR THE YEAR ENDED 31 MARCH 2024***

---

### **Planning**

There is a programme of concerts and visits planned for the 2024 "season" attracting both local and international players and visitors. The Collection is being carefully maintained and prepared for all events.

However, the trustees have concluded that the training activity is no longer viable. With a shortage of both trainers and trainees it has become apparent that the charity cannot continue to support training at the current time.

### **Financial review**

#### **Going concern**

At present there are enough funds in the CAF bank to keep the charity afloat for the time being so there is no immediate urgency but we are looking forward to adopting a more active fundraising policy as soon as possible.

#### **Reserves policy**

The Trustees have reviewed the reserves of the Charity. The review concluded that in order to allow the Charity to continue efficiently and to provide a buffer against possible decreases in income that the reserves should be maintained above £200,000, which is a similar level to the reserves held in 2023.

### **Structure, governance and management**

#### **Constitution**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charity is constituted under a Memorandum of Association and is a registered charity number 289155.

#### **Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Changes of Trustees are approved by a vote of three quarters of the Trustees present at the relevant meeting.

#### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

## TRUSTEES' REPORT (continued)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### Trustees' responsibilities statement

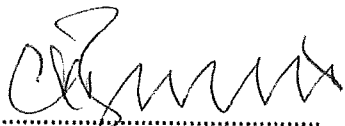
The Trustees (who are also directors of The Finchcocks Charity Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, and signed on their behalf by:



.....  
**Sir Charles Burnett Bt**

**Date:** 26/11/2024

# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

### Independent Examiner's Report to the Trustees of The Finchcocks Charity Limited (the 'charity')

I report to the charity Trustees on my examination of the accounts of The Finchcocks Charity Limited for the year ended 31 March 2024, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including significant accounting policies.

### Responsibilities and Basis of Report

As the Trustees of the charitable company (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Companies Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the Charities Act') and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

### Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Mutton

Fellow of the Institute of Chartered Accountants in England and Wales  
CLA Evelyn Partners Limited  
Chartered Accountants  
77 Mount Ephraim  
Tunbridge Wells  
TN4 8BS

Date: 28 November 2024

# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>				
Donations and legacies	2	46,311	46,311	129,066
Charitable activities	4	3,165	3,165	5,930
Investments	3	4,569	4,569	1,132
<b>Total income</b>		<u>54,045</u>	<u>54,045</u>	<u>136,128</u>
<b>Expenditure on:</b>				
Raising funds		2,964	2,964	2,613
Charitable activities	5,6 & 7	86,130	86,130	63,889
<b>Total expenditure</b>		<u>89,094</u>	<u>89,094</u>	<u>66,502</u>
<b>Net (expenditure) / income</b>		(35,049)	(35,049)	69,626
<b>Net movement in funds</b>		(35,049)	(35,049)	69,626
<b>Reconciliation of funds:</b>				
Total funds brought forward		269,150	269,150	199,524
<b>Total funds carried forward</b>		<u><u>234,101</u></u>	<u><u>234,101</u></u>	<u><u>269,150</u></u>

The notes on pages 8 to 13 form part of these financial statements.



# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 1786046

## BALANCE SHEET

AS AT 31 MARCH 2024

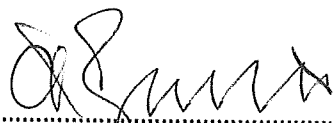
	Note	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	9		173		707
<b>Current assets</b>					
Debtors	10	5,484		14,492	
Cash at bank and in hand		236,631		262,257	
		<u>242,115</u>		<u>276,749</u>	
<b>Creditors:</b> amounts falling due within one year	11	(8,187)		(8,306)	
<b>Net current assets</b>			233,928		268,443
<b>Net assets</b>			<u>234,101</u>		<u>269,150</u>
<b>Charity Funds</b>					
Unrestricted funds	12		234,101		269,150
<b>Total funds</b>			<u>234,101</u>		<u>269,150</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26/11/2024 and signed on their behalf by:



.....  
Sir Charles Burnett Bt

The notes on pages 8 to 13 form part of these financial statements.

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. Accounting Policies**

**1.1 Charity information**

The Finchcocks Charity Limited is a limited company and registered charity domiciled and incorporated in England and Wales.

The address of its registered office and its principal place of business is 51 Frant Road, Tunbridge Wells, Kent, TN2 5LE.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Finchcocks Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.3 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. Accounting Policies (continued)**

**1.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 5 years straight line
Office equipment	- 5 years straight line

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and deposits held at call with banks.

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**2. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Donations	46,311	6,547
Legacies	-	122,519
	<hr/>	<hr/>
Total donations and legacies	46,311	129,066
	<hr/>	<hr/>
<b>Total 2023</b>	129,066	
	<hr/>	

**3. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Bank deposit interest	4,569	1,132
	<hr/>	<hr/>
<b>Total 2023</b>	1,132	
	<hr/>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Performances	810	2,480
Educational visits	2,275	2,650
Music shop	80	800
	<hr/>	<hr/>
	3,165	5,930
	<hr/>	<hr/>
<b>Total 2023</b>	5,930	
	<hr/>	

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Direct costs**

	<b>Musical education 2023</b>	<b>Musical education 2022</b>
	£	£
Performance costs	22,628	14,238
Tutorial fees	-	200
Curator	13,697	14,707
Tuning costs	6,085	1,904
Instrument maintenance	2,265	84
Piano moving	-	20
Bursaries	6,474	2,366
Depreciation	535	972
	<u>51,684</u>	<u>34,491</u>
<b>Total 2023</b>	<u>34,491</u>	

**6. Support costs**

	<b>Charitable activities 2023</b>	<b>Charitable activities 2022</b>
	£	£
Bank charges	178	191
Sundry	135	111
Printing, postage and stationery	771	-
Subscriptions	-	660
Bookkeeping and office administration	28,202	23,904
	<u>29,286</u>	<u>24,866</u>
<b>Total 2023</b>	<u>24,866</u>	

Support costs are wholly applied to the only charitable activity of the charity, being musical education.

**7. Governance costs**

	<b>Unrestricted funds 2024</b>	<b>Unrestricted funds 2023</b>
	£	£
Accountancy fees	<u>5,160</u>	<u>4,532</u>

Governance costs are wholly applied to the only charitable activity of the charity, being musical education.

**THE FINCHCOCKS CHARITY LIMITED**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. Net income/(expenditure)**

This is stated after charging:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of tangible fixed assets owned by the charity	534	972
Independent examiner's fees	<u>1,050</u>	<u>1,000</u>

During the year no Trustee received any:

- Remuneration (2023 - £NIL).
- Benefits in kind (2023 - £NIL).
- Reimbursement of expenses (2023 - £NIL).

**9. Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Office equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2023 and 31 March 2024	4,469	391	4,860
<b>Depreciation</b>			
At 1 April 2023	3,997	156	4,153
Charge for the year	456	78	534
At 31 March 2024	<u>4,453</u>	<u>234</u>	<u>4,687</u>
<b>Net book value</b>			
At 31 March 2024	<u>16</u>	<u>157</u>	<u>173</u>
At 31 March 2023	<u>472</u>	<u>235</u>	<u>707</u>

**10. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Gift aid recoverable	5,374	654
Prepayments	110	13,838
	<u>5,484</u>	<u>14,492</u>

# THE FINCHCOCKS CHARITY LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Sundry creditors	2,172	996
Accruals	6,015	7,310
	<u>8,187</u>	<u>8,306</u>

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Designated funds</b>				
Designated Funds	25,932	-	-	25,932
<b>General funds</b>				
General Funds	243,218	54,045	(89,094)	208,169
Total Unrestricted funds	269,150	54,045	(89,094)	234,101
Total of funds	269,150	54,045	(89,094)	234,101

The designated fund was set up by the trustees as a hedge against future uncertainties. In accordance with a resolution passed in a previous General Meeting, ten percent of the annual surplus on unrestricted funds is intended to be transferred to this unit. No transfer has been made for the year ended 31 March 2024 due to the deficit of £35,049. There was no transfer made in the prior year.

#### Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated Funds	25,932	-	-	25,932
General Funds	173,592	136,128	(66,502)	243,218
Total of funds	199,524	136,128	(66,502)	269,150

### 13. Related party transactions

At the balance sheet date, the charity owed £2,172 (2023: £966) to Katrina Burnett, a Trustee of the charity. During the year the charity received a total of £20,000 (2023: £Nil) in donations from 1 Trustee.