

**AGE UK HAMMERSMITH & FULHAM**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Company no. 01685692  
Registered charity no. 289124**

# Age UK Hammersmith & Fulham

## CONTENTS

	Page
Reference and Administrative Information	1
Chair's Report	2
Chief Executive's Report	3
Trustees' Report	5
Independent Auditor's Report	15
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash flows	21
Notes to the Financial Statements	22

# Age UK Hammersmith & Fulham

## REFERENCE AND ADMINISTRATIVE INFORMATION

Age UK Hammersmith & Fulham is registered as a company and as a charity in England & Wales

### Principal place of business & Registered Office

105 Greyhound Road  
London W6 8NJ

### Contact information

Telephone number: 020 7386 9085

Website address: <http://www.ageuk.org.uk/hammersmithandfulham>

E-mail address: [info@ageukhf.org.uk](mailto:info@ageukhf.org.uk)

### Trustees

Trustees in office from 1 April 2023 to the date of this report are as follows:

Robin Fawcett (Chair)  
Alistair Baxter (Vice Chair)  
Emmanuel Asamoah (Treasurer)  
Liz Baran  
Amanda Lloyd-Harris (resigned 16 May 2023)  
James Flitton  
Seema Odedra  
Andrew Lyons  
Alexandra Stainow

Chief Executive  
Company Secretary

Derec Craig  
Derec Craig

### Advisors

Independent Auditor

Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London EC3A 2AD

Solicitors

Woodfords  
11 Harwood Road  
London SW6 4QP

Bankers

Lloyds Bank plc  
21-25 King Street  
Hammersmith  
London W6 9HW

# **Age UK Hammersmith & Fulham Chair's Report**

I am pleased to present my update for the year which has been one of growth, challenges, and tremendous achievements. Despite the ongoing global uncertainties, we have continued to provide unwavering support and care to our elderly community, ensuring they receive the dignity, respect and engagement they deserve.

Full details of our achievements this year can be found in Derec Craig's report.

Highlights are:

## **1. Expansion of Services**

- This year, we successfully expanded our services, reaching over 1500 elderly individuals across the Borough.

## **2. Facility Upgrade**

- Thanks to a generous donation, we refurbished our Centre in Greyhound Road.

## **3. Volunteer Engagement**

- Our volunteer programme has remained stable with over 200 volunteers serving our clients. We had 57 new volunteers joining us this year. Their contributions have been invaluable, from assisting with daily activities to providing companionship and support to our service users.

## **4. Community Partnerships**

- We strengthened our partnerships with local businesses such as Liberty Global, Housing 21, Good Gym and LMA Properties who have supported us with funding and volunteering.

## **Financial Overview**

Our financial health remains robust, thanks to the support we receive from the Borough of Hammersmith and Fulham, and the generous donations from our grant funders and supporters. Prudent financial management is also a priority for our charity. This year, we raised £386,476 through fundraising events, grants, and individual donations. Our expenditure focused on expanding services, upgrading facilities, and developing new programmes, ensuring that every pound spent directly benefits our elderly community.

## **Challenges**

Like many organisations, we faced challenges this year, primarily due to the ongoing inflationary pressures. As we enter the new financial year, and with a change in government, there is still uncertainty about the issues that continue to affect older people.

## **Looking Ahead**

## **Age UK Hammersmith & Fulham Chair's Report**

The coming year holds exciting prospects for our charity. We plan to:

- Further expand our home care services to underserved areas.
- Develop additional programs focusing on physical health and wellness.
- Increase our advocacy efforts to highlight the needs and rights of the elderly in our community.
- Enhance our digital infrastructure to streamline operations and improve service delivery.

### **Gratitude**

I extend my gratitude to our board members, staff, volunteers, donors, and partners. Your unwavering support and dedication are the pillars of our success. Together, we are making a significant difference in the lives of our elderly community, ensuring they live with dignity, joy, and love.

Robin Fawcett  
Chair

# **Age UK Hammersmith & Fulham Chief Executive's Report**

## **CHIEF EXECUTIVE'S REPORT**

The cost-of-living crisis continued throughout the financial year has impacted our service users, staff and volunteers. We extended our decision to reduce our lunch prices from £4.50 to £2.00, with the help of grants from Hammersmith and Fulham Giving and Hammersmith United Charities. We also received £60k from London Borough of Hammersmith and Fulham, in additional grants and used it to bolster our Information and Advice Service to provide welfare benefit, housing and social care advice.

We again opened a warm hub at our centre and so that clients had a space to come and relax in a warm environment, whilst having activities to keep them occupied.

Whilst we continued to work in partnership with the London Borough of Hammersmith and Fulham and The Big Lottery, we initiated fresh and interesting ways to secure better health and independence for older people, and to promote images of a healthy and happier later life. Our partnership with the Royal Marsden, to encourage residents to get a take part in a health survey and lung scan to detect potential disease early where treatment can be most effective, ended in the summer. It was a successful partnership, and we had referred a large number of residents to the project.

### **Charity Shop**

In March 2024 our partnership with Land Securities that had operated over several years, came to an end when the W12 Shopping Centre in Shepherd's Bush Green was sold to West 12 Investments Limited. We look forward to having a constructive working relationship with the new owners. We continued to sell donated goods at the W12 Shopping Centre in Shepherd's Bush Green. The donations from the public have been immense. The income generated from those sales are fed back into the spending on projects and activities for older people that helps to reduce loneliness and isolation. I would like to pass on my heartfelt thanks to the staff at Land Securities and the generosity of the public and local businesses, without whom our success wouldn't be possible.

### **Fundraising**

Our fundraising continues to grow, and we have participated in various fundraising events. This included our second Carol Concert, London Landmarks Half Marathon, London to Brighton Cycle Ride, Royal Parks Half Marathon and London Legal Walk. We also hosted a spring barbecue, which was well attended. It is important that we highlight the issues affecting older people and takes steps to reduce and mitigate the effects. By fundraising through events and activities, we can generate funds that can help to tackle the problem. I would like to thank the following organisations and individuals who have contributed to our fundraising efforts. The Charity of Sir Richard Whittington, Tesco Community Grants, Age UK, H&F Giving. Also, a special mention to Liz Baran on behalf of her mother, LMA Property & SWM Partners who were our Carol Concert sponsors.

# **Age UK Hammersmith & Fulham Chief Executive's Report**

## **Our key achievements**

Our key achievements have included:

- Supporting 1,591 older people, with 13,788 contacts with our service users.
- We delivered up to 194 befriending volunteering hours per week, we made 58 new companionship befriending matches, and up to 121 older people received a weekly befriending service.
- 218 older people received ongoing practical help, and 93 older people received one-off practical help.
- We had a total of 86 unique shopping service users and ran 128 shopping trips.
- We had 702 Advice and Information client contacts with a mix of telephone appointments and face-to-face contact.
- Healthy, freshly cooked lunches continue to be the focus for our Community Café, and the numbers attending have continued to increase. The Community Café served 4,812 lunches over the year.
- We held 1407 one-to-one digital skills sessions and 392 one-to-one outreach information sessions. We also provided 22 staff training interventions.
- We had over 210 active volunteers. 40 new volunteers were recruited, and 17 pre-existing volunteers re-engaged.

## **Befriending**

Befriending is an essential service at Age UK Hammersmith & Fulham. Many older people feel isolated and lonely. We try to alleviate this loneliness by providing emotional, practical and social support. Our clients are aged 50 and over; they have little or no contact with others and do not often leave their homes; they might be ill or disabled; and they might have non-acute mental health needs or lack confidence because of recent life-changing experiences.

We match an older person with a carefully selected and trained volunteer, who agrees to visit on a regular basis, usually once a week for about an hour or two. Befriending may simply involve popping round to somebody's home for a cup of tea and a chat but may include helping an older person with small practical tasks.

## **Staying Independent – Practical Help**

Through In-Touch Support, we also help our older residents with small practical tasks, such as:

- escorting a client to a GP or hospital appointment
- accompanying an older person to the local library, to shops or a café
- small gardening jobs

## **Shopping Service**

Older people can be less mobile and, without help, would not be able to do their shopping on their own.

## **Age UK Hammersmith & Fulham Chief Executive's Report**

We offer a fortnightly escorted door-to-door shopping service for people who could not otherwise do their own shopping. The trip includes a helpful, fully trained driver who can also help with heavy bags, and usually a volunteer escort to provide additional support.

Clients enjoy an increased sense of independence along with a little social engagement. Volunteers are also present to assist in running the shopping trips, carrying bags, and helping clients on and off the minibus.

### **Information and Advice**

The cost-of-living crisis has continued with sustained rises in energy and food bills. It is important that older people are getting all the benefits that they are entitled to claim. And pension credit has become more important as it is a gateway benefit that enables older people with low income to access other benefits. Staying independent also means being able to make the right decisions for oneself. Issues such as managing money, minimising the impact of life-changing events such as the loss of a spouse or unexpected expenditure, keeping track of spending with a weekly budget, getting advice from peers who might be in a similar situation on switching services, sorting out paperwork – these are some of the key concerns in later life. Therefore we were grateful to have continued support of a grant from the Emmanuel Hospital Foundation to help more older people maximise their income.

Too many older people in the UK face poverty and financial disadvantage which prevents them making the most of later life. We hear from older people struggling to manage on their income or faced with unexpected bills.

We help them, through Information and Advice, to know their rights, and to make the best choices for themselves – from identifying benefits to which they are entitled to discussing options that help make later life at home more manageable.

Examples of success of the I&A service include offering support and tangible outcomes for clients in the areas of housing benefit, council tax, attendance allowance, and pension credits.

75% of service users are aged 60-80, 55% of service users are women and on average 62% are non-white British.

### **Combating Social Isolation - Digital Inclusion**

We aim to

- encourage health and wellbeing
- tackle digital poverty and exclusion

We continue with several third sector partners across Westminster, Kensington & Chelsea and Hammersmith & Fulham to deliver a Digital project with funding from Imperial College Healthcare NHS Trust and CW+ which is the official charity of Chelsea and Westminster Hospital NHS Foundation Trust to further help reduce digital poverty and help clients access NHS services.

### **Working with the Community**

At Age UK Hammersmith and Fulham, we create opportunities for volunteers to participate and contribute to the community as active citizens.

Volunteering can benefit a variety of stakeholders, from the volunteers themselves and the organisations involving them to service users and the wider community.

### **Partnering in the Community**



## **Age UK Hammersmith & Fulham Chief Executive's Report**

Working in the Borough for over four decades enables us to appreciate how helping older people requires many trusted members of the community to play a role in identifying people at risk and referring them onwards. These community members include GPs and their staff, district nurses, social care workers, people in faith communities, and neighbours and family members.

We are proud that Age UK H&F is seen to be a dependable and trustworthy organisation in the Borough. Our focus is on collaborating with partnership organisations to share learning and to ensure that we reach those older residents most in need and provide them with services that reduce loneliness and isolation.

Commitment towards being environmentally friendly and climate change is important to us and we are pleased to announce that alongside LBHF, we have replaced our inefficient gas boilers with new heat pumps. This will make us use less energy to heat our centre and thus reduce our carbon footprint. We hope to install solar panels soon which will have a positive contribution to the environmental impact of our service.

Finally, our work would not be possible without the dedication of our volunteers. Most of our outcomes and achievements are the result of their hard work and effort.

**Derec Craig**  
**Chief Executive**

## **Age UK Hammersmith & Fulham Trustees Report**

The Trustees present their report and financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of recommended Practice – Accounting and Reporting by Charities; SORP applicable to charities preparing their financial statements in accordance with FRS 102 (second edition – effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity are to promote the following purposes for the benefit of the public and/or older people in and around Hammersmith and Fulham:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

the outcome of this being the promotion of the well-being of older people.

The Trustees referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees looked at how the planned activities contributed to the aims and activities as set out in the guidance.

### **FINANCIAL REVIEW**

The charity reported a deficit of £113,606 (2023: deficit of £38,858) in the year ended 31 March 2024. Total incoming resources decreased to £751,617 from £776,336, reflecting the new Cost of Living project net of projects coming to a close. For the Cost of Living project, the charity received funding from the Borough, the Big Lottery and Age UK National. The charity maintained its income support from the Borough unchanged under contract and unchanged by way of the free rent at the charity's centre. It was a reasonable year for fundraising.

Total resources expended also increased to £865,223 from £815,194, due to the new project net of projects coming to a close.

Reserves were drawn upon to fund the Borough's programme in accordance with Trustees' plans.

At the year end, the funds of the charity totalled £348,573 (2023: £462,179) and were split as to:

## **Age UK Hammersmith & Fulham Trustees Report**

- An unrestricted general fund of £212,787 (2023: £307,703) which the Trustees can spend as they see fit within the objects of the charity, and
- £21,291 (2023: £27,440) of unrestricted funds designated at the discretion of the Trustees for particular purposes, and
- £114,495 (2023: £127,036) of restricted funds to be disbursed at the direction of their funder.

### **GOING CONCERN**

Trustees have considered the planned financial position through to 31 March 2028. Our basic business model continues as one of servicing the contractual requirement of the Borough and with fundraising and with usage of reserves on hand to augment their funding for this.

The trustees have had several engagements with the Council about the future funding and have applied for funding that covers April 2025 to March 2028. The Council will announce that decision in Jan 2025. As a strategic partner to the Council, we are very hopeful that the Charity will be successful in the next phase of the tendering process and continue our longstanding relationship.

A renewal application to the Big Lottery will be made towards the end of the 2024/25 year. Legacy income cannot be foreseen.

In the following financial year 2024/25, there has been a staffing reorganisation with several redundancies to save costs as the trustees thought it prudent to deal with potential deficits early.

Trustees conclude that the charity is a going concern until 31 March 2028. A return to surplus is planned in the years from 2025/26 to 2027/28.

### **RESERVES POLICY**

This reserves policy is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to cover all costs to:

- Cater for unforeseen circumstances, and
- Provide for the extra and routine costs of a temporary or permanent diminution of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

The Trustees have determined that the charity should hold at least six months of running expenses in reserve. Based on the forecast figures for 2024/25, this is represented by a figure of £371,592. At 31<sup>st</sup> March 2024, the unrestricted free reserves stood at £211,553 (2023: £307,415), consisting of the unrestricted general income fund of £212,787 less that part held as fixed assets of £1,234.

Trustees note that this level of free reserves is in shortfall of the policy of six months by more than two months. As a significant part of our activities are restricted in

## **Age UK Hammersmith & Fulham Trustees Report**

nature, the Trustees are confident that the Charity has enough combined unrestricted and restricted funds to meet the expected commitments under the reserves policy, particularly as the 2024/25 expenditure is partly a charge on restricted funds.

The ongoing challenge to the charity is to build up the reserves despite the subsidy needed by the Borough's programme. To this end, a dedicated fundraising team is on the staff roll. The policy is reviewed annually by the Trustees.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its Memorandum and Articles of Association.

Although the charity carries the 'Age UK' name, it is an independent charity and, in particular, it is independent of Age UK National. However, in order to be able to use the 'Age UK' name the charity is party to a branding agreement with Age UK national.

The charity has members, as required by UK company law, who have the power at general meetings to effect certain changes upon the charity, so long as company law, the Memorandum and Articles of Association and the Charity Commission allow. Members have not subscribed for any shares. Members can be drawn from the representatives of the voluntary bodies, departments of central Government, local statutory authorities, companies and unincorporated associations serving or operating in and around the Borough. Members can also be drawn from those adult individuals, and those individuals aged sixteen or seventeen years, who are interested in furthering the work of the charity.

The Board of Trustees and Directors is elected by, and is subject to re-election by, the members at the Annual General Meeting. Trustees and Directors serve for an initial term of three years. Should a casual vacancy arise part-way through an elected Board member's term of office, then the Board can fill that vacancy over the unexpired term of office. The Board can co-opt persons up to one-third of its elected number at any time, and these co-optees will fall for election at the next AGM. Elected Directors and Trustees automatically become members of the charity upon their election. The Board can refuse any application for membership of the charity. The Board can also terminate an existing membership of the charity subject to the member being heard at a Board meeting before the decision is made and subject to the member appealing to the other members at a general meeting.

The Board takes ultimate responsibility for the stewardship of the charity and constitutes the Directors under company law and the Trustees under charity law.

The Chief Executive is the most senior employee and he manages the charity overall with the Activity Centre Manager acting as his deputy. The Chief Executive reports to the Chair.

A finance sub-committee meets quarterly, chaired by the Treasurer.

### **INDUCTION AND TRAINING**

## Age UK Hammersmith & Fulham Trustees Report

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

### AUDITORS

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Knox Cropper LLP were appointed auditors to the company by the Trustees for last year's accounts to 31 March 2023 and, in accordance with the Companies Act 2006, a resolution of re-appointment was passed at the last Annual General meeting for this year's accounts to 31 March 2024.

The annual report was approved by the Board on 30 September 2024 and were signed on its behalf by:



Robin Fawcett, Chair

# **Age UK Hammersmith & Fulham Trustees Report**

Trustees are inducted after a recruitment round that is followed by a presentation by the charity. Training is available if required.

## **INDEMNITY OF TRUSTEES**

Both at the date of signing of this report and throughout the year, Article 34.1 of Association required the charity to indemnify any Trustee in accordance with sections 232 to 234 of the Companies Act 2006. In particular, cover under an insurance policy held by the charity was available in respect of the indemnity of Trustees in the course of their duties.

## **RISK MANAGEMENT**

Trustees have identified the following categories of risk:

- Governance and management
  - Non achievement of strategic objective
  - Volunteers
  - Disaster recovery and planning
  - Competition
- Financial
  - Budgetary control and reporting
  - Fundraising targets not achieved
  - Cash flow sensitivity
- Meeting regulatory and legal requirements
  - Health and Safety
- Loss of existing funding
  - Change in funding priorities of main funders
  - Relationship with funders
- Operational
  - Loss of key staff and their relationships

And within each category, particular risks have been identified, assessed as to likelihood and impact, and mitigation techniques put into place.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

# **Age UK Hammersmith & Fulham Trustees Report**

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham**

### **Opinion**

We have audited the financial statements of Age UK Hammersmith & Fulham (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)**

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

## **Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities) . This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Simon Goodridge  
Senior Statutory Auditor  
for and on behalf of Knox Cropper LLP  
Statutory Auditor  
65 Leadenhall Street  
London EC3A 2AD

2024

**Age UK Hammersmith & Fulham**  
**Statement Of Financial Activities**  
**For The Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
<b>INCOME FROM</b>							
Donations, legacies and grants	2	48,779	337,697	386,476	87,869	341,591	429,460
Charitable activities	3	-	243,891	243,891	6	238,866	238,872
Other trading activities	4	119,677	-	119,677	107,174	-	107,174
Bank interest receivable		1,573	-	1,573	830	-	830
<b>TOTAL INCOME</b>		170,029	581,588	751,617	195,879	580,457	776,336
<b>EXPENDITURE ON</b>							
Raising funds	5	70,138	-	70,138	78,443	-	78,443
Charitable Activities	6	123,503	671,582	795,085	98,687	638,064	736,751
Services for older people							
<b>TOTAL RESOURCES EXPENDED</b>	7(b)	193,641	671,582	865,223	177,130	638,064	815,194
<b>NET INCOME/(EXPENDITURE)</b>		(23,612)	(89,994)	(113,606)	18,749	(57,607)	(38,858)
Gross transfers between funds	12, 13	(77,453)	77,453	-	(127,610)	127,610	-
<b>NET MOVEMENT IN FUNDS</b>		(101,065)	(12,541)	(113,606)	(108,861)	70,003	(38,858)
<b>Reconciliation of Funds:</b>							
Total Funds brought forward		335,143	127,036	462,179	444,004	57,033	501,037
Total funds carried forward		234,078	114,495	348,573	335,143	127,036	462,179

The notes on pages 19 to 32 form part of these financial statements.

**Age UK Hammersmith & Fulham**  
**Balance Sheet**  
**As At 31 March 2024**

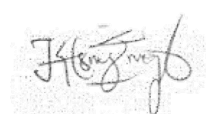
	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	<u>38,736</u>	<u>47,720</u>
<b>CURRENT ASSETS</b>			
Debtors	10	35,264	107,679
Cash at bank and in hand		<u>343,662</u>	<u>423,225</u>
		378,926	530,904
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	(69,089)	(116,445)
<b>NET CURRENT ASSETS</b>		<u>309,837</u>	<u>414,459</u>
<b>NET ASSETS</b>	14	<u><b>348,573</b></u>	<u><b>462,179</b></u>
<b>FUNDS</b>			
Restricted Reserve	13	<u>114,495</u>	<u>127,036</u>
Unrestricted Funds			
Designated	12	21,291	27,440
General		<u>212,787</u>	<u>307,703</u>
		234,078	335,143
<b>TOTAL FUNDS</b>		<u><b>348,573</b></u>	<u><b>462,179</b></u>

The notes on pages 19-32 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 30 September 2024 and signed on their behalf by:



Robin Fawcett, Chair



Emmanuel Asamoah, Treasurer

DATE: 30 September 2024

Company no. 01685692

**Age UK Hammersmith & Fulham**  
**Statement of Cash Flows**  
**Year ended 31 March 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by/(used in) operating activities</b>	<u>(81,136)</u>	<u>(13,511)</u>
	(81,136)	(13,511)
<b>Cash flows from investing activities:</b>		
Bank interest	1,573	830
Purchase of property, plant and equipment	<u>-</u>	<u>(3,218)</u>
<b>Net cash provided by/(used in) investing activities</b>	<u>1,573</u>	<u>(2,388)</u>
	1,573	(2,388)
<b>Change in cash and cash equivalents in the reporting period</b>	(79,563)	(15,899)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>423,225</u>	<u>439,124</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>343,662</u>	<u>423,225</u>

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period	(113,606)	(38,858)
Depreciation charges	8,984	11,270
Bank interest	(1,573)	(830)
(Increase)/decrease in debtors	72,415	(33,315)
Increase/(decrease) in creditors	<u>(47,356)</u>	<u>48,222</u>
<b>Net cash provided by/(used in) operating activities</b>	<u>(81,136)</u>	<u>(13,511)</u>

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of Preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**(b) Going Concern**

Trustees have considered the planned financial position through to 31 March 2028. Our business model continues as one of servicing the contractual requirement of the Borough, with fundraising and usage of reserves on hand to augment their funding for this. Fundraising will continue for other purposes to service other projects. The shop continues as a source of unrestricted funds and we continue to lease the premises at the Centre rent-free.

The Trustees have had several engagements with the Council about the future funding and are confident the Charity will be successful in the next phase of the tendering process from 1 April 2025. The Charity has a strong partnership with the Council and the Trustees are assured that this relationship will continue for the foreseeable future.

A renewal application to the Lottery will shortly be in hand. Legacy income cannot be foreseen. It is forecast that reserves will be £295,031 at 31 March 2025. Trustees conclude that we are a going concern until 31 March 2028.

**(c) Income**

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

Contract income is accounted for in the period for which the contracts are awarded; contract income received in respect of future periods is deferred. Amounts recharged to other organisations are accounted for in the period in which the related expense is incurred; other incoming resources when they are receivable.

Donated goods (apart from those for resale in the shop), facilities and services are included in income at the value thereof to the charity i.e. the amount that the charity would have paid for the goods, facilities and services or their equivalent on the open market. The income was matched by the equivalent expenditure. The use of the activity centre provided by the Borough rent-free was brought into the financial statements as income at the market rent together with the equivalent rental expenditure.

Donated goods for resale in the shop were brought into account when sold with the income recorded being the sale proceeds. There was not any expenditure connected with their procurement, apart from the costs of transport to the shop from the donors.

Legacies are recognised where there is entitlement, it is probable that the income will be received and that the amount can be measured reliably.

The value of volunteer time has not been quantified in the financial statements.

**(d) Expenditure**

Expenditure is allocated between costs of charitable activities and costs of fundraising.

The amounts allocated to each category comprise those costs which are directly attributable to that category together with an apportionment of support costs. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all the charity's activities. The bases of allocation of support costs are explained in note 7(b).

Governance costs comprise the costs of external and internal audit, legal advice for the trustees on corporate matters and those associated with constitutional and statutory requirements. They include an apportionment of the salaries of certain staff.

**(e) Tangible fixed assets**

Tangible fixed assets costing less than £1,000 are written off in the statement of financial activities in the period in which the expenditure is incurred. The cost of other tangible fixed assets is capitalised and depreciated over the estimated useful lives of the assets, as follows:

Motor vehicles	9 years
Fixtures & equipment	3-5 years



**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

Grants received for the purpose of acquiring tangible fixed assets are credited to a restricted fund at the time of receipt, as is the estimated cost of assets that are directly donated to the charity. Depreciation of all such assets is charged against the restricted fund concerned.

**(f) Pension costs**

The charity contributed to employees' private contribution pension schemes, and to the NEST organisation under H.M. Government's auto-enrolment of pensions.

The pension costs represented the contributions payable to these schemes.

**(g) Leases**

Rental costs under operating leases (where the risks and rewards attached to the asset remained with the lessor) were recognised in equal annual instalments over the period of the lease. See note ten for details of the operating leases.

Finance charges under finance leases (where the risks and rewards attached to the assets were transferred to the charity as lessee) were recognised under the sum of the digits method. The assets were capitalised at estimated cost with the amounts owed to the lessor shown as finance lease creditors including finance charges up to the balance sheet date. Payments under the leases were offset against the finance lease creditors. Finance charges were included in equipment costs.

**(h) Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

(i) **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) **Volunteers**

The contribution of volunteers to the charity is not quantified in the accounts.

(l) **Fund accounting**

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**2. Donations, Legacies and Grants**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Legacies	-	-	-	23,000	-	23,000
Donations from Individuals	34,834	430	35,264	37,082	906	37,988
Age UK National	11,000	40,500	51,500	22,000	54,692	76,692
London Borough of Hammersmith & Fulham	-	65,000	65,000	-	-	-
National Health Service	-	1,000	1,000	-	49,485	49,485
Trusts and Foundations	500	104,418	104,918	2,700	139,363	142,063
Big Lottery	-	108,033	108,033	-	57,973	57,973
Corporate donations	2,445	14,700	17,145	3,087	39,092	42,179
Age UK London	-	3,616	3,616	-	-	-
Other	-	-	-	-	80	80
	48,779	337,697	386,476	87,869	341,591	429,460

Included within Trusts and Foundations are grants of £7,500 from Hammersmith United Charities and £32,182 from The Charity of Sir Richard Whittington.

**3. Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
London Borough of Hammersmith & Fulham	-	168,000	168,000	-	166,080	166,080
Contractual income	-	51,500	51,500	-	51,500	51,500
Use of premises at free rent	-	219,500	219,500	-	217,580	217,580
Charges to clients	-	24,391	24,391	6	21,286	21,292
	-	243,891	243,891	6	238,866	238,872

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**4. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Shop sales of donated goods	119,677	-	119,677	107,174	-	107,174
	119,677	-	119,677	107,174	-	107,174

**5. Raising funds**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fundraising Shop	13,620	-	13,620	14,761	-	14,761
	56,518	-	56,518	63,682	-	63,682
	70,138	-	70,138	78,443	-	78,443

**6. Expenditure on charitable activities**

Services for older people

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Core	123,503	-	123,503	98,687	-	98,687
Digital Inclusion and digital other	-	116,146	116,146	-	94,778	94,778
Lung Health Engagement	-	16,638	16,638	-	34,976	34,976
LBHF service level agreement	-	438,092	438,092	-	416,876	416,876
Age UK Digital Champion	-	31,277	31,277	-	33,563	33,563
Fuel grants	-	19,807	19,807	-	57,871	57,871
Cost of Living	-	49,622	49,622	-	-	-
	123,503	671,582	795,085	98,687	638,064	736,751

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**7. TOTAL EXPENDITURE**

**a) Employment costs**

	<b>2024</b>	<b>2023</b>
	Total	Total
	£	£
Salaries	495,249	437,727
Employer National Insurance contributions	37,937	32,999
Pension contributions	23,286	19,343
Agency staff	2,404	1,665
Other staff costs	7,067	3,301
	<u>565,943</u>	<u>495,035</u>

Other staff costs comprised recruitment costs of £4,431 (2023: £2,033) and training of £2,636 (2023: £1,268).

No employee earned £60,000 per annum or more during the year (2023: nil).

The average number of employees was 21 (2023: 20). The average number of full-time equivalent employees was 15 (2023: 14)

The Charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil). They were reimbursed expenses of £nil during the year (2023: £nil). No trustee received payment for professional or other services supplied to the charity (2023: nil).

Trustee indemnity insurance was obtained for a premium of £316 (2023: £316).

The key management personnel of the charity were the Trustees, the Chief Executive Officer and the Operations Manager. Total emoluments of the key management personnel of the charity were £96,012 (2023: £88,652).

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**b) Expenditure analysis**

	Raising Funds	Charitable Activities	2024	Raising Funds	Charitable Activities	2023
	£	Direct costs £	Total £	£	Direct costs £	Total £
Staff	37,854	466,000	503,854	34,108	403,301	437,409
Buildings	22,733	94,965	117,698	30,206	79,242	109,448
Professional	2,121	3,009	5,130	1,826	7,244	9,070
Volunteers	99	2,283	2,382	94	1,480	1,574
Office	2,088	6,701	8,789	1,707	3,972	5,679
Activities	30	44,587	44,617	12	40,627	40,639
Fuel grants	-	15,000	15,000	-	54,151	54,151
Equipment	440	3,962	4,402	508	5,908	6,416
Depreciation	90	8,511	8,601	206	10,182	10,388
Fundraising Tools	4,683	-	4,683	9,776	-	9,776
Governance Costs	-	-	-	-	-	-
	70,138	645,018	715,156	78,443	611,403	689,846
			865,223			815,194

Support costs comprise costs that cannot be directly allocated to Charitable Activities. Governance costs include £1,365 of staff costs (2023: £1,270).

Governance costs of £42,186 (2023: £24,093) include auditors' remuneration of £5,935 (2023: £4,850).

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

**8. TAXATION**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**9. TANGIBLE FIXED ASSETS**

	Fixtures & Equipment	Minibus	Total
Cost	£	£	£
At 31 March 2023	16,082	60,747	85,829
At 31 March 2024	19,300	60,747	80,047
<b>Accumulated Depreciation</b>			
As at 31 March 2023	14,029	18,298	32,327
Charge for the year	2,834	6,150	8,984
At 31 March 2024	16,863	24,448	41,311
<b>Net Book Value 31 March 2024</b>	<b>2,437</b>	<b>36,299</b>	<b>38,736</b>
Net Book Value 31 March 2023	5,271	42,449	47,720

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

10. DEBTORS	2024	2023
	£	£
Accounts Receivable	3,553	62,961
VAT recoverable	8,852	7,137
Sundry Debtors	3,021	2,481
Prepayments and accrued income	19,838	35,100
	<u>35,264</u>	<u>107,679</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Taxation and social security	11,781	11,129
Accounts payable	19,521	15,239
Accruals and other creditors	14,787	30,077
Deferred Income	23,000	60,000
	<u>69,089</u>	<u>116,445</u>

12. UNRESTRICTED FUNDS	31 March 2023	Incoming resources	Resources expended	Transfer between funds	31 March 2024
	£	£	£	£	£
<b>Designated Fund</b>					
Minibus	27,440	-	-	(6,149)	21,291
	<u>27,440</u>	<u>-</u>	<u>-</u>	<u>(6,149)</u>	<u>21,291</u>
<b>General Funds</b>	<u>307,703</u>	<u>170,029</u>	<u>(193,641)</u>	<u>(71,304)</u>	<u>212,787</u>
<b>Total Unrestricted Funds</b>	<u>335,143</u>	<u>170,029</u>	<u>(193,641)</u>	<u>(77,453)</u>	<u>234,078</u>

The designated fund is as follows:

**Minibus**

The minibus's depreciation will be borne by the fund, but the fund is insufficient to cover all of the depreciation. The transfer represents the reimbursement of the 2024 depreciation charge to the LBHF SLA restricted fund.

Comparative information in respect of the preceding period is as follows:

	31 March 2022	Incoming resources	Resources expended	Transfer between funds	31 March 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Minibus	33,589	-	-	(6,149)	27,440
Covid-19	1,111	-	-	(1,111)	-
Property fund - Centre	51,500	-	-	(51,500)	-
Property fund – future premises	40,000	-	-	(40,000)	-
	<u>126,200</u>	<u>-</u>	<u>-</u>	<u>(98,760)</u>	<u>27,440</u>
<b>General Funds</b>	<u>317,804</u>	<u>195,879</u>	<u>(177,130)</u>	<u>(28,850)</u>	<u>307,703</u>



**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

<b>Total Unrestricted Funds</b>	444,004	195,879	(177,130)	(127,610)	335,143
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**13. RESTRICTED FUNDS**

	31 March 2023	Incoming resources	Resources expended	Transfer between funds	31 March 2024
	£	£	£	£	£
<b>Contractual activity</b>					
Council funding	-	243,891	(359,589)	115,698	-
Other	-	78,503	(78,503)	-	-
	-	322,394	(438,092)	115,698	-
<b>Other restricted funds</b>					
Digital inclusion	613	61,346	(61,621)	-	338
Age UK Digital Champion	21,037	18,000	(31,277)	-	7,760
Minibus	15,009	-	-	-	15,009
Digital – other	15,687	50,516	(54,525)	-	11,678
Lung Health Engagement	43,561	-	(16,638)	(26,923)	-
Cost of Living	-	129,332	(49,622)	-	79,710
Fuel grants	31,129	-	(19,807)	(11,322)	-
	127,036	259,194	(233,490)	-	114,495
	127,036	581,588	(671,582)	77,453	114,495

**Contractual activity**

The charity continued to provide these services for elderly people in the London Borough of Hammersmith & Fulham on behalf of the Borough in the year paid for by funding from the Borough's Third Sector Investment Fund:

- Active Age: Physical and recreational activities, and cyber café.
- Choice: Advice and information at 105, Greyhound Road.
- In Touch: Befriending, meals, social activities, outings and shopping transport service.
- Volunteering: Support.

The Borough's contractual programme is intended to be supported by the charity's fundraising efforts. This year, this support was also provided from unrestricted reserves. The charity continued to look for cost savings on the programme in the year and aims to increase fundraising income going forward.

**Other restricted funds.**

The charity finished in the year the digital inclusion project funded by the Big Lottery. The year was the fifth year of a five-year outreach initiative to advise the elderly in the Borough of information technology matters through workshops run by volunteers.

Other digital projects (DigitAll included) were funded from various sources including Open Age (for DigitAll). The Age UK Digital Champion project finished in the year funded by Age UK National.

Fuel grants were disbursed at £200 each to claimants out of money received from the Borough in partnership with the Fuel Foundation.

The minibus fund will absorb the minibus' depreciation and originated from crowd funding for the minibus.

The Cost of Living fund assisted clients in overcoming rising prices and was funded by the Borough, Age UK National and the Big Lottery.

**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

The NHS-funded Lung Health Engagement project finished in the year.

Comparative information in respect of the preceding period is as follows:

	31 March 2022	Incoming resources	Resources expended	Transfer between funds	31 March 2023
	£	£	£	£	£
<b>Contractual activity</b>					
Council funding	-	238,866	(366,476)	127,610	-
Other	-	50,401	(50,401)	-	-
	-	289,267	(416,877)	127,610	-
<b>Other restricted funds</b>					
Digital inclusion	528	57,973	(57,888)	-	613
Age UK Digital Champion	-	54,600	(33,563)	-	21,037
Minibus	15,009	-	-	-	15,009
Digital – other	12,445	40,132	(36,890)	-	15,687
Lung Health Engagement	29,051	49,485	(34,975)	-	43,561
Fuel grants	-	89,000	(57,871)	-	31,129
	57,033	291,190	(221,187)	-	127,036
	57,033	580,457	(638,064)	127,610	127,036

**14. ANALYSIS OF YEAR-END NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	2024 Total £
Tangible Fixed Assets	37,502	-	1,234	38,736
Net current assets	76,993	21,291	211,553	309,837
Total	114,495	21,291	212,787	348,573

Comparative information in respect of the preceding period is as follows:

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	2023 Total £
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**Age UK Hammersmith & Fulham**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2024**

Tangible Fixed Assets	47,431	-	288	47,719
Net current assets	79,605	27,440	307,415	414,460
Total	<u>127,036</u>	<u>27,440</u>	<u>307,703</u>	<u>462,179</u>

**18. FINANCIAL COMMITMENTS**

At 31 March 2024 the charitable company had not any future minimum lease payments (2023: none).

**19. BENEFITS IN KIND**

The annual rent due to the Borough under the charity's occupation of the property at 105, Greyhound Road was nil in both years. The annual market rent of £51,500 has been brought into income as a benefit-in-kind in both years, and a corresponding rent charge of the same figure has been included in expenditure in both years.

Volunteers' services have not been quantified in the financial statements. There were several hundred volunteers, most of whom were involved in the befriending service provided under contract to the Borough under the S.L.A. Other volunteers worked in the shop, on the digital projects, in reception and administration at the day centre, as escorts on shopping trips and outings, rendering advice and information, and in providing meals at the day centre.

Organisations contributed equipment, kitchen provisions and other goods, and their employees' services, in both years. These benefits have not been quantified in the financial statements.

**20. RELATED PARTY TRANSACTIONS**

The charity received donations from Trustees in both years.

**21. MEMBERS LIABILITY**

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.

