

AGE UK HAMMERSMITH & FULHAM

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Company no. 01685692
Registered charity no. 289124**

Age UK Hammersmith & Fulham

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Age UK Hammersmith & Fulham

REFERENCE AND ADMINISTRATIVE INFORMATION

Age UK Hammersmith & Fulham is registered as a company and as a charity in England & Wales

Principal & Registered Office

105 Greyhound Road
London W6 8NJ

Contact information

Telephone number: 020 7386 9085

Website address: <http://www.ageuk.org.uk/hammersmithandfulham>

E-mail address: info@ageukhf.org.uk

Trustees

Trustees in office from 1 April 2022 to the date of this report are as follows:

Robin Fawcett (Chair)
Alistair Baxter (Vice Chair)
Emmanuel Asamoah (Treasurer)
Liz Baran
Amanda Lloyd-Harris (resigned 16 May 2023)
James Flitton
Seema Odedra
Andrew Lyons
Alexandra Stainow

Chief Executive
Company Secretary

Derec Craig
Derec Craig (replacing A. Thompson)

Advisors

Independent Auditor

Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London EC3A 2AD

Solicitors

Woodfords
11 Harwood Road
London SW6 4QP

Bankers

Lloyds Bank plc
21-25 King Street
Hammersmith
London W6 9HW

Age UK Hammersmith & Fulham Chair's Report

I am delighted to report that we have had an outstanding year.

Our income of £750,336 is the highest we have ever achieved. And we have more volunteers and staff than ever. These metrics have resulted in us being able to help more elderly and infirm people in the borough than ever before. And with Covid now being a distant memory, I am pleased to report that our Centre is once again a hive of daily activity.

We held our first Carol Concert at Brook Green church last Christmas. It was a tremendous success with a full church.

I am indebted to our very involved team of Trustees: they provide continuing help and counsel to our senior leadership team.

Councillor Amanda Lloyd-Harris has sadly resigned her trusteeship because of her increasing portfolio responsibilities. We shall miss her wise counsel and wish her well.

Robin Fawcett
Chair

Age UK Hammersmith & Fulham Chief Executive's Report

The cost-of-living crisis has had an enormous impact on us all. But has affected older people more severely as they tend to have a relatively static income. We decided that our clients needed additional support to help them through the current situation and decided to reduce our lunch prices from £4.50 to £2, with the help of grants for several organisations such as Tesco and Hammersmith and Fulham Giving. In partnership with London Borough of Hammersmith and Fulham, we have distributed approximately £50,000 in grants to older people in the form of £200 towards their energy bills.

We established a warm hub at our centre, so that clients had a space to come and relax in a warm environment, whilst having activities to keep them occupied.

Whilst we continued to work in partnership with the London Borough of Hammersmith and Fulham and The Big Lottery, we initiated fresh and interesting ways to secure better health and independence for older people, and to promote images of a healthy and happier later life. We continued our partnership with the Royal Marsden, to encourage residents to get a take part in a health survey and lung scan to detect potential disease early where treatment can be most effective. And with the NHS NW London and London Borough of Hammersmith and Fulham to deliver a digital diabetes project to help those diagnosed with the disease to get online where support can be more effective. We worked with various local partners across Inner London and we delivered additional Digital Services in helping client access equipment, training and data.

Charity Shop

In partnership with Land Securities over several years, we have continued to sell donated goods at the W12 Shopping Centre in Shepherd's Bush Green and have successfully renewed the lease for three more years. The donations from the public have been immense. The income generated from those sales are fed back into the spending on projects and activities for older people that helps to reduce loneliness and isolation. I would like to pass on my heartfelt thanks to the staff at Land Securities and the generosity of the public and local businesses, without whom our success wouldn't be possible.

Fundraising

Our fundraising continues to grow, and we have participated in various fundraising events. This included our first Carol Concert, London Landmarks Half Marathon, London to Brighton Cycle Ride, Royal Parks Half Marathon and London Legal Walk. We also hosted a spring barbecue, which was well attended. It is important that we highlight the issues affecting older people and takes steps to reduce and mitigate the effects. By fundraising through events and activities, we can generate funds that can help to tackle the problem. I would like to thank the following organisations and individuals who have contributed to our fundraising efforts. The Charity of Sir Richard Whittington, Tesco Community Grants, Age UK, H&F Giving. Also, a special mention to Landsec, Betty Blythe & SWM Partners who were our Carol Concert sponsors.

Age UK Hammersmith & Fulham Chief Executive's Report

Our key achievements

In a time of returning to the new normal of living with Covid-19, we have concentrated on engaging with clients to build confidence and adapting our services. During 2022/23, our key achievements have included:

- Supporting 1,652 older people, with 12,139 contacts with our service users.
- We delivered up to 217 befriending volunteering hours per week, we made 62 new companionship befriending matches, and up to 143 older people received a weekly befriending service.
- 201 older people received ongoing practical help and 77 older people received one-off practical help.
- We had a total of 93 unique shopping service users and ran 138 shopping trips.
- We had 727 Advice and Information client contacts with a mix of telephone appointments and face-to-face contact.
- Healthy, freshly-cooked lunches continue to be the focus for our Community Café, and the numbers attending have continued to increase. The Community Café served 4,934 lunches over the year.
- We held 1,283 one-to-one digital skills sessions and 429 one-to-one outreach information sessions. We also provided 72 staff training interventions.
- We had over 220 active volunteers. 39 new volunteers were recruited, and 33 pre-existing volunteers re-engaged.

Befriending

Befriending is an essential service at Age UK Hammersmith & Fulham. Many older people feel isolated and lonely. We try to alleviate this loneliness by providing emotional, practical and social support. Our clients are aged 50 and over; they have little or no contact with others and do not often leave their homes; they might be ill or disabled; and they might have non-acute mental health needs or lack confidence because of recent life-changing experiences.

We match an older person with a carefully selected and trained volunteer, who agrees to visit on a regular basis, usually once a week for about an hour or two. Befriending may simply involve popping round to somebody's home for a cup of tea and a chat but may include helping an older person with small practical tasks.

Staying Independent – Practical Help

Through In-Touch Support, we also help our older residents with small practical tasks, such as:

- escorting a client to a GP or hospital appointment
- accompanying an older person to the local library, to shops or a café
- small gardening jobs

Age UK Hammersmith & Fulham Chief Executive's Report

Shopping Service

Older people can be less mobile and, without help, would not be able to do their shopping on their own.

We offer a fortnightly escorted door-to-door shopping service for people who could not otherwise do their own shopping. The trip includes a helpful, fully trained driver who can also help with heavy bags, and usually a volunteer escort to provide additional support.

Clients enjoy an increased sense of independence along with a little social engagement. Volunteers are also present to assist in running the shopping trips, carrying bags, and helping clients on and off the minibus.

Information and Advice

The cost-of-living crisis has been affecting us more than ever. With energy and food bills rising so quickly, it is important that older people are getting all the benefits that they are entitled to claim. Staying independent also means being able to make the right decisions for oneself. Issues such as managing money, minimising the impact of life-changing events such as the loss of a spouse or unexpected expenditure, keeping track of spending with a weekly budget, getting advice from peers who might be in a similar situation on switching services, sorting out paperwork – these are some the key concerns in later life. Therefore we were grateful to have received a grant from the Emmanuel Hospital Foundation to help more older people maximise their income.

Too many older people in the UK face poverty and financial disadvantage which prevents them making the most of later life. We hear from older people struggling to manage on their income or faced with unexpected bills.

We help them, through Information and Advice, to know their rights, and to make the best choices for themselves – from identifying benefits to which they are entitled to discussing options that help make later life at home more manageable.

Examples of success of the I&A service include offering support and tangible outcomes for clients in the areas of housing benefit, council tax, attendance allowance, and pension credits.

75% of service users are aged 60-80, 55% of service users are women and on average 62% are non-white British.

Combating Social Isolation - Digital Inclusion

We aim to:

- encourage health and wellbeing
- tackle digital poverty and exclusion

We continue with several third sector partners across Westminster, Kensington & Chelsea and Hammersmith & Fulham to deliver the Digitall project with funding from

Age UK Hammersmith & Fulham Chief Executive's Report

Imperial College Healthcare NHS Trust and CW+ which is the official charity of Chelsea and Westminster Hospital NHS Foundation Trust to further help reduce digital poverty and help clients access NHS services.

We were given funding for a new Digital Champions project in May 2022, which involves training volunteers to deliver digital lessons to older people. The funding was from Age UK and will last for 18 months.

Working with the Community

At Age UK Hammersmith and Fulham, we create opportunities for volunteers to participate and contribute to the community as active citizens.

Volunteering can benefit a variety of stakeholders, from the volunteers themselves and the organisations involving them to service users and the wider community.

Partnering in the Community

Working in the Borough for nearly four decades enables us to appreciate how helping older people requires many trusted members of the community to play a role in identifying people at risk and referring them onwards. These community members include GPs and their staff, district nurses, social care workers, people in faith communities, and neighbours and family members.

We are proud that Age UK H&F is seen to be a dependable and trustworthy organisation in the Borough. Our focus is on collaborating with partnership organisations to share learning and to ensure that we reach those older residents most in need and provide them with services that reduce loneliness and isolation.

Commitment towards an environmentally-friendly world is important to us and we are pleased to announce that alongside LBHF, we have replaced our inefficient gas boilers with new heat pumps. This will make us use less energy to heat our centre and thus reduce our carbon footprint. The Borough is bearing the cost of this work within the service charge. We hope to install solar panels soon which will have a positive contribution to the environmental impact of our service.

Finally, our work would not be possible without the dedication of our volunteers. Most of our outcomes and achievements are the result of their hard work and effort.

Derec Craig
Chief Executive

Age UK Hammersmith & Fulham Trustees Report

The Trustees present their report and financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of recommended Practice – Accounting and Reporting by Charities; SORP applicable to charities preparing their financial statements in accordance with FRS 102 (second edition – effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the charity are to promote the following purposes for the benefit of the public and/or older people in and around Hammersmith and Fulham:

- Preventing or relieving the poverty of older people;
- Advancing education;
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- Promoting equality and diversity;
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide;

the outcome of this being the promotion of the well-being of older people.

The Trustees referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees looked at how the planned activities contributed to the aims and activities as set out in the guidance.

FINANCIAL REVIEW

The charity reported a deficit of £38,858 (2022: deficit of £91,666) in the year ended 31 March 2023. Total incoming resources increased to £776,336 from £547,559, reflecting two new projects. The new projects of fuel grant disbursement and Digital Championing started in the year, for which the charity received funding from the Borough and Age UK National respectively. The charity maintained its income support from the Borough unchanged under contract and unchanged by way of the free rent at the charity's centre.

Total resources expended also increased by £175,969 to £815,194 from £639,225, due to the two new projects.

Reserves were drawn upon to fund the Borough's programme as well in accordance with Trustees' plans and this gave rise to the overall deficit for the year.

At the year end, the funds of the charity totalled £462,179 (2022: £501,037) and were split as to:

Age UK Hammersmith & Fulham Trustees Report

- An unrestricted general fund of £307,703 (2022: £317,804) which the Trustees can spend as they see fit within the objects of the charity, and
- £27,440 (2022: £126,200) of unrestricted funds designated at the discretion of the Trustees for particular purposes, and
- £127,036 (2022: £57,033) of restricted funds to be disbursed at the direction of their funder.

GOING CONCERN

Trustees have considered the planned financial position through to 31 March 2025. Our basic business model continues as one of servicing the contractual requirement of the Borough and with fundraising and with usage of reserves on hand to augment their funding for this under tender.

Funding from the Borough is assured until 30 September 2023, promised until 31 March 2024, and will then go out to tender. The Trustees have had several engagements with the Council about the future funding and are confident the Charity will be successful in the next phase of the tendering process. The Charity has a strong partnership with the Council and the Trustees are assured that this relationship will continue for the foreseeable future.

A renewal application to the Lottery is in hand. Legacy income cannot be foreseen. It is planned that reserves will be £313,000 at 31 March 2025.

Trustees conclude that the charity is a going concern until 31 March 2025.

RESERVES POLICY

This reserves policy is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to cover all costs to:

- Cater for unforeseen circumstances, and
- Provide for the extra and routine costs of a temporary or permanent diminution of activities, should restricted funding be withdrawn and/or the charity encounter a shortfall of unrestricted funding.

The trustees have determined that the charity should hold at least six months' of running expenses in reserve. Based on the forecast figures for 2023/24, this is represented by a figure of £389,000. At 31st March 2023, the unrestricted free reserves stood at £307,415 (2022: £317,317), consisting of the unrestricted general income fund of £307,703 less that part held as fixed assets of £288.

Trustees note that this level of free reserves is in shortfall of the policy of six months by just more than one month. As a significant part of our activities are restricted in nature, the Trustees are confident that the Charity has enough combined unrestricted and restricted funds to meet the expected commitments under the reserves policy.

Age UK Hammersmith & Fulham Trustees Report

The ongoing challenge to the charity is to build up the reserves despite the subsidy needed by the Borough's programme. To this end, a dedicated fundraiser is on the staff roll. The policy is reviewed annually by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Memorandum and Articles of Association.

Although the charity carries the 'Age UK' name, it is an independent charity and, in particular, it is independent of Age UK national. However, in order to be able to use the 'Age UK' name the charity is party to a branding agreement with Age UK national.

The charity has members, as required by UK company law, who have the power at general meetings to effect certain changes upon the charity, so long as company law, the Memorandum and Articles of Association and the Charity Commission allow. Members have not subscribed for any shares. Members can be drawn from the representatives of the voluntary bodies, departments of central Government, local statutory authorities, companies and unincorporated associations serving or operating in and around the Borough. Members can also be drawn from those adult individuals, and those individuals aged sixteen or seventeen years, who are interested in furthering the work of the charity.

The Board of Trustees and Directors is elected by, and is subject to re-election by, the members at the Annual General Meeting. Trustees and Directors serve for an initial term of three years. Should a casual vacancy arise part-way through an elected Board member's term of office, then the Board can fill that vacancy over the unexpired term of office. The Board can co-opt persons up to one-third of its elected number at any time, and these co-optees will fall for election at the next AGM. Elected Directors and Trustees automatically become members of the charity upon their election. The Board can refuse any application for membership of the charity. The Board can also terminate an existing membership of the charity subject to the member being heard at a Board meeting before the decision is made and subject to the member appealing to the other members at a general meeting.

The Board takes ultimate responsibility for the stewardship of the charity and constitutes the Directors under company law and the Trustees under charity law.

The Chief Executive is the most senior employee and he manages the charity overall with the Operations Manager acting as his deputy. The Chief Executive reports to the Chair.

A finance sub-committee meets quarterly, chaired by the Treasurer.

INDUCTION AND TRAINING

Trustees are inducted after a recruitment round that is followed by a presentation by the charity. Training is available if required.

Age UK Hammersmith & Fulham Trustees Report

INDEMNITY OF TRUSTEES

Both at the date of signing of this report and throughout the year, Article 34.1 of Association required the charity to indemnify any Trustee in accordance with sections 232 to 234 of the Companies Act 2006. In particular, cover under an insurance policy held by the charity was available in respect of the indemnity of Trustees in the course of their duties.

RISK MANAGEMENT

Trustees have identified the following categories of risk:

Governance and management
Financial
Meeting regulatory and legal requirements
Loss of existing funding
Operational

And within each category, particular risks have been identified, assessed as to likelihood and impact, and mitigation techniques put into place.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable

Age UK Hammersmith & Fulham Trustees Report

company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

AUDITORS

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Knox Cropper LLP were appointed auditors to the company by the Trustees for last year's accounts to 31 March 2022 and, in accordance with the Companies Act 2006, a resolution of re-appointment was passed at the last Annual General meeting for this year's accounts to 31 March 2023.

The annual report was approved by the Board on 25th September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Robin Fawcett', with a stylized flourish at the end.

Robin Fawcett, Chair

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham

Opinion

We have audited the financial statements of Age UK Hammersmith & Fulham (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

Independent Auditor's Report to the members of Age UK Hammersmith & Fulham (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities . This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street
London EC3A 2AD

2023

Age UK Hammersmith & Fulham
Statement Of Financial Activities
For The Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	87,869	341,591	429,460	50,027	169,777	219,804
Charitable activities	3	6	238,866	238,872	-	232,096	232,096
Other trading activities	4	107,174	-	107,174	95,598	-	95,598
Bank interest receivable		830	-	830	61	-	61
TOTAL INCOME		195,879	580,457	776,336	145,686	401,873	547,559
EXPENDITURE ON							
Raising funds	5	78,443	-	78,443	84,753	-	84,753
Charitable Activities							
Services for older people	6	98,687	638,064	736,751	43,647	510,825	554,472
TOTAL RESOURCES EXPENDED	7(b)	177,130	638,064	815,194	128,400	510,825	639,225
NET INCOME/(EXPENDITURE)		18,749	(57,607)	(38,858)	17,286	(108,952)	(91,666)
Gross transfers between funds	12, 13	(127,610)	127,610	-	(140,962)	140,962	-
NET MOVEMENT IN FUNDS		(108,861)	70,003	(38,858)	(123,676)	32,010	(91,666)
Reconciliation of Funds:							
Total Funds brought forward		444,004	57,033	501,037	567,680	25,023	592,703
Total funds carried forward		335,143	127,036	462,179	444,004	57,033	501,037

The notes on pages 19 to 32 form part of these financial statements.

Age UK Hammersmith & Fulham
Balance Sheet
As At 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	47,720	55,772
CURRENT ASSETS			
Debtors	10	107,679	74,364
Cash at bank and in hand		423,225	439,124
		<u>530,904</u>	<u>513,488</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(116,445)	(68,223)
NET CURRENT ASSETS		<u>414,459</u>	<u>445,265</u>
NET ASSETS	14	<u>462,179</u>	<u>501,037</u>
FUNDS			
Restricted Reserve	13	127,036	57,033
Unrestricted Funds			
Designated	12	27,440	126,200
General		307,703	317,804
		<u>335,143</u>	<u>444,004</u>
TOTAL FUNDS		<u>462,179</u>	<u>501,037</u>

The notes on pages 19-32 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 25th September 2023 and signed on their behalf by:



Robin Fawcett, Chair



Emmanuel Asamoah, Treasurer

DATE: September 2023

Company no. 01685692

Age UK Hammersmith & Fulham
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>(13,511)</u>	<u>(70,932)</u>
	(13,511)	(70,932)
Cash flows from investing activities:		
Bank interest	830	61
Purchase of property, plant and equipment	<u>(3,218)</u>	<u>-</u>
Net cash provided by/(used in) investing activities	<u>(2,388)</u>	<u>61</u>
Change in cash and cash equivalents in the reporting period	(15,899)	(70,871)
Cash and cash equivalents at the beginning of the reporting period	<u>439,124</u>	<u>509,995</u>
Cash and cash equivalents at the end of the reporting period	<u><u>423,225</u></u>	<u><u>439,124</u></u>

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period	(38,858)	(91,666)
Depreciation charges	11,270	16,701
Bank interest	(830)	(61)
(Increase)/decrease in debtors	(33,315)	(46,800)
Increase/(decrease) in creditors	<u>48,222</u>	<u>50,894</u>
Net cash provided by/(used in) operating activities	<u>(13,511)</u>	<u>(70,932)</u>

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

Trustees have considered the planned financial position through to 31 March 2025. Our business model continues as one of servicing the contractual requirement of the Borough, with fundraising and usage of reserves on hand to augment their funding for this under tender. Fundraising will continue for other purposes to service other projects. The shop continues as a source of unrestricted funds and we continue to lease both the premises at the centre and at the shop rent-free.

Funding from the Borough is assured until 30 September 2023, promised until 31 March 2024, and will then go out to tender. The Trustees have had several engagements with the Council about the future funding and are confident the Charity will be successful in the next phase of the tendering process. The Charity has a strong partnership with the Council and the Trustees are assured that this relationship will continue for the foreseeable future.

A renewal application to the Lottery is in hand. Legacy income cannot be foreseen. It is planned that reserves will be £313,000 at 31 March 2025. Trustees conclude that we are a going concern until 31 March 2025.

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

(c) **Income**

Contract income is accounted for in the period for which the contracts are awarded; contract income received in respect of future periods is deferred. Amounts recharged to other organisations are accounted for in the period in which the related expense is incurred; other incoming resources when they are receivable.

Donated goods (apart from those for resale in the shop), facilities and services are included in income at the value thereof to the charity i.e. the amount that the charity would have paid for the goods, facilities and services or their equivalent on the open market. The income was matched by the equivalent expenditure. The use of the activity centre provided by the Borough rent-free was brought into the financial statements as income at the market rent together with the equivalent rental expenditure.

Donated goods for resale in the shop were brought into account when sold with the income recorded being the sale proceeds. There was not any expenditure connected with their procurement, apart from the costs of transport to the shop from the donors.

The value of volunteer time has not been quantified in the financial statements.

(d) **Expenditure**

Expenditure is allocated between costs of charitable activities and costs of fundraising.

The amounts allocated to each category comprise those costs which are directly attributable to that category together with an apportionment of support costs. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all the charity's activities. The bases of allocation of support costs are explained in note 7(b).

Governance costs comprise the costs of external and internal audit, legal advice for the trustees on corporate matters and those associated with constitutional and statutory requirements. They include an apportionment of the salaries of certain staff.

(e) **Tangible fixed assets**

Tangible fixed assets costing less than £1,000 are written off in the statement of financial activities in the period in which the expenditure is incurred. The cost of other tangible fixed assets is capitalised and depreciated over the estimated useful lives of the assets, as follows:

Motor vehicles	9 years
Fixtures & equipment	3-5 years

Grants received for the purpose of acquiring tangible fixed assets are credited to a restricted fund at the time of receipt, as is the estimated cost of assets that

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

are directly donated to the charity. Depreciation of all such assets is charged against the restricted fund concerned.

(f) **Pension costs**

The charity contributed to employees' private defined contribution pension schemes, and to the NEST organisation under HM Government's auto-enrolment of pensions.

The pension costs represented the contributions payable to these schemes.

(g) **Leases**

Rental costs under operating leases (where the risks and rewards attached to the asset remained with the lessor) were recognised in equal annual instalments over the period of the lease. See note ten for details of the operating leases.

Finance charges under finance leases (where the risks and rewards attached to the assets were transferred to the charity as lessee) were recognised under the sum of the digits method. The assets were capitalised at estimated cost with the amounts owed to the lessor shown as finance lease creditors including finance charges up to the balance sheet date. Payments under the leases were offset against the finance lease creditors. Finance charges were included in equipment costs.

(h) **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing

Age UK Hammersmith & Fulham
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transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

(i) **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(k) **Volunteers**

The contribution of volunteers to the charity is not quantified in the accounts.

(l) **Fund accounting**

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

2. Donations, Legacies and Grants

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Legacies	23,000	-	23,000	-	-	-
Donations from Individuals	37,082	906	37,988	18,120	251	18,371
Age UK National	22,000	54,692	76,692	10,000	12,025	22,025
Age UK London	-	-	-	2,439	-	2,439
NHS - Lung Health Engagement	-	49,485	49,485	-	49,485	49,485
Trusts and Foundations	2,700	139,363	142,063	630	38,730	39,360
Big Lottery – Digital Inclusion	-	57,973	57,973	-	60,351	60,351
Corporate donations	3,087	39,092	42,179	4,000	8,340	12,340
UK Government Covid recovery grants	-	-	-	14,667	-	14,667
Other	-	80	80	171	595	766
	87,869	341,591	429,460	50,027	169,777	219,804

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
London Borough of Hammersmith & Fulham						
Contractual income	-	166,080	166,080	-	160,000	160,000
Use of premises with rent waived	-	51,500	51,500	-	51,500	51,500
	-	217,580	217,580	-	211,500	211,500
Charges to clients	6	21,286	21,292	-	20,596	20,596
	6	238,866	238,872	-	232,096	232,096

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Shop sales of donated goods	107,174	-	107,174	95,598	-	95,598
	<u>107,174</u>	<u>-</u>	<u>107,174</u>	<u>95,598</u>	<u>-</u>	<u>95,598</u>

5. Raising funds

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Fundraising	14,761	-	14,761	47,053	-	47,053
Shop	63,682	-	63,682	37,700	-	37,700
	<u>78,443</u>	<u>-</u>	<u>78,443</u>	<u>84,753</u>	<u>-</u>	<u>84,753</u>

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Services for older people						
Core	98,687	-	98,687	43,647	-	43,647
Digital Inclusion and digital other	-	94,778	94,778	-	85,072	85,072
Lung Health Engagement	-	34,976	34,976	-	20,434	20,434
LBHF service level agreement	-	416,876	416,876	-	401,891	401,891
Age UK Digital Champion	-	33,563	33,563	-	-	-
Fuel grants	-	57,871	57,871	-	-	-
Census 2021	-	-	-	-	3,428	3,428
	<u>98,687</u>	<u>638,064</u>	<u>736,751</u>	<u>43,647</u>	<u>510,825</u>	<u>554,472</u>

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Notes To The Financial Statements
For The Year Ended 31 March 2023

7. TOTAL EXPENDITURE

a) Employment costs

	2023	2022
	Total	Total
	£	£
Salaries	437,727	366,852
Employer National Insurance contributions	32,999	23,843
Pension contributions	19,343	16,426
Agency staff	1,665	3,574
Other staff costs	3,301	13,630
	<u>495,035</u>	<u>424,325</u>

Other staff costs comprised recruitment costs of £2,033 (2022: £6,356) and training of £1,268 (2022: £7,274), which in 2022 included first aid and fire marshal training.

No employee earned £60,000 per annum or more during the year (2022: nil).

The average number of employees was 20 (2022: 19). The average number of full-time equivalent employees was 14 (2022: 12)

The Charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). They were reimbursed expenses of £nil during the year (2022: nil). No trustee received payment for professional or other services supplied to the charity (2022: nil).

Trustee indemnity insurance was obtained for a premium of £316 (2022: £316).

The key management personnel of the charity were the Trustees, the Chief Executive Officer and the Operations Manager. Total emoluments of the key management personnel of the charity were £88,652 (2022: £82,825).

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Notes To The Financial Statements
For The Year Ended 31 March 2023

b) Expenditure analysis

	Raising Funds	Charitable Activities		2023	Raising Funds	Charitable Activities		2022
	Direct costs	Support costs	Total		Direct costs	Support costs	Total	
	£	£	£	£	£	£	£	£
Staff	34,108	403,301	56,359	493,768	70,527	308,815	43,662	423,004
Buildings	30,206	79,242	33,890	143,338	5,863	76,037	32,587	114,487
Professional	1,826	7,244	3,045	12,115	1,421	6,297	2,908	10,626
Volunteers	94	1,480	739	2,313	88	1,295	744	2,127
Office	1,707	9,268	3,972	14,947	1,318	7,584	3,250	12,152
Activities	12	40,627	98	40,737	-	23,021	-	23,021
Fuel grants	-	54,151	-	54,151	-	-	-	-
Equipment	508	5,908	2,270	8,686	933	12,234	5,243	18,410
Depreciation	206	10,182	882	11,270	206	15,699	796	16,701
Fundraising Tools	9,776	-	-	9,776	4,397	-	-	4,397
Governance Costs	-	-	24,093	24,093	-	-	14,300	14,300
	78,443	611,403	125,348	815,194	84,753	450,982	103,490	639,225

Support costs comprise costs that cannot to directly allocated to Charitable Activities. Governance costs include £1,270 of staff costs (2022: £1,322).

Governance costs of £24,093 (2022: £14,300) include auditors' remuneration of £4,850 (2022: £4,750) and £nil for auditors' fee for accountancy (2022: £800).

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

8. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. TANGIBLE FIXED ASSETS

	Fixtures & Equipment <i>Finance lease</i>	Fixtures & Equipment <i>Other</i>	Minibus	Total
Cost	£	£	£	£
At 31 March 2022	9,000	16,082	60,747	85,829
Additions	-	3,218	-	3,218
Disposals	(9,000)	-	-	(9,000)
At 31 March 2023	-	19,300	60,747	80,047
Accumulated Depreciation				
As at 31 March 2022	9,000	8,908	12,149	30,057
Charge for the year	-	5,121	6,149	11,270
Disposals	(9,000)	-	-	(9,000)
At 31 March 2023	-	14,029	18,298	32,327
Net Book Value 31 March 2023	-	5,271	42,449	47,720
Net Book Value 31 March 2022	-	7,174	48,598	55,772

Age UK Hammersmith & Fulham
Notes To The Financial Statements
For The Year Ended 31 March 2023

10.	DEBTORS	2023	2022		
		£	£		
	Accounts Receivable	62,961	59,902		
	VAT recoverable	7,137	305		
	Sundry Debtors	2,481	2,557		
	Prepayments and accrued income	35,100	11,600		
		<u>107,679</u>	<u>74,364</u>		
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022		
		£	£		
	Taxation and social security	11,129	8,910		
	Accounts payable	15,239	-		
	Accruals and other creditors	30,077	9,828		
	Deferred Income	60,000	49,485		
		<u>116,445</u>	<u>68,223</u>		
12.	UNRESTRICTED FUNDS				
	31 March 2022	Incoming resources	Resources expended	Transfer between funds	31 March 2023
	£	£	£	£	£
Designated Funds					
Minibus	33,589	-	-	(6,149)	27,440
Covid-19	1,111	-	-	(1,111)	-
Property fund - Centre	51,500	-	-	(51,500)	-
Property fund – future premises	40,000	-	-	(40,000)	-
	<u>126,200</u>	<u>-</u>	<u>-</u>	<u>(98,760)</u>	<u>27,440</u>
General Funds	<u>317,804</u>	<u>195,879</u>	<u>(177,130)</u>	<u>(28,850)</u>	<u>307,703</u>
Total Unrestricted Funds	<u>444,004</u>	<u>195,879</u>	<u>(177,130)</u>	<u>(127,610)</u>	<u>335,143</u>

Designated funds are as follows:

Minibus

The minibus's depreciation will be borne by the fund, but the fund is insufficient to cover all of the depreciation. The transfer represents the reimbursement of the 2022 depreciation charge to the LBHF SLA restricted fund.

Covid-19

Unrestricted general income funds were designated to cover Covid-19 costs but with the end of the pandemic the fund is not any longer required.

Property fund - Centre

Unrestricted general income funds were designated to cover the annual market rent of £51,500 at the activity centre in the case that the charity failed to comply with either the terms of the Borough's funding or of the lease, and, as a result, that the Borough withdrew its waiver in full of the annual market rent. It was assumed that the charity would not exercise its right to opt out of the lease in such a circumstance. Should the Borough have exercised its right to end the lease in such a circumstance, the fund would have been used to acquire a new property for the charity to occupy. The lease ended on 31 March 2023 and

Age UK Hammersmith & Fulham
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the Borough did not withdraw its waiver in full of the annual market rent. The charity complied with the terms of the Borough's funding and of the lease. In the year, £51,500 has been released to unrestricted funds. The designated fund is not any longer required as the Trustees felt it prudent to increase the reserves towards maintaining the reserves policy.

Property fund – future premises

The centre's formal lease ended on 31 March 2023 and the fund represented key money for new premises thereafter. The charity continued to occupy the centre after that date. The fund is not any longer required as the Trustees felt it prudent to increase the reserves towards maintaining the reserves policy.

Comparative information in respect of the preceding period is as follows:

	31 March 2021	Incoming resources	Resources expended	Transfer between funds	31 March 2022
	£	£	£	£	£
Designated Funds					
Staff & Shop costs	28,329	-	-	(28,329)	-
Minibus	45,738	-	-	(12,149)	33,589
Covid-19	43,091	-	-	(41,980)	1,111
Property fund - Centre	103,000	-	-	(51,500)	51,500
Property fund – future premises	-	-	-	40,000	40,000
Minibus maintenance	824	-	-	(824)	-
	220,982	-	-	(94,782)	126,200
General Funds	346,698	145,686	(128,400)	(46,180)	317,804
Total Unrestricted Funds	567,680	145,686	(128,400)	(140,962)	444,004

13. RESTRICTED FUNDS

	31 March 2022	Incoming resources	Resources expended	Transfer between funds	31 March 2023
	£	£	£	£	£
Contractual activity					
Council funding	-	238,866	(366,476)	127,610	-
Other	-	50,401	(50,401)	-	-
	-	289,267	(416,877)	127,610	-
Other restricted funds					
Digital inclusion	528	57,973	(57,888)	-	613
Age UK Digital Champion	-	54,600	(33,563)	-	21,037
Minibus	15,009	-	-	-	15,009
Digital – other	12,445	40,132	(36,890)	-	15,687
Lung Health Engagement	29,051	49,485	(34,975)	-	43,561
Fuel grants	-	89,000	(57,871)	-	31,129
	57,033	291,190	(221,187)	-	127,036
	57,033	580,457	(638,064)	127,610	127,036
Contractual activity					

The charity continued to provide these services for elderly people in the London Borough of Hammersmith & Fulham on behalf of the Borough in the year paid for by funding from the Borough's Third Sector Investment Fund:

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- Active Age: Physical and recreational activities, and cyber café.
- Choice: Advice and information at 105, Greyhound Road.
- In Touch: Befriending, meals, social activities, outings and shopping transport service.
- Volunteering: Support.

The Borough's contractual programme is intended to be supported by the charity's fundraising efforts. This year, this support was also provided from unrestricted reserves. The charity continued to look for cost savings on the programme in the year and aim to increase fundraising income going forward.

Other restricted funds.

The charity continued in the year the digital inclusion project funded by the Lottery. The year was the fourth year of a five-year outreach initiative to advise the elderly in the Borough of information technology matters through workshops run by volunteers.

Other digital projects (DigitAll included) were funded from various sources and Open Age (for DigitAll). The Age UK Digital Champion project started in the year straddling the year-end funded by Age UK National.

The Lung Health Engagement Worker is funded by the NHS. Fuel grants were disbursed at £200 each to claimants out of money received from the Borough in partnership with the Fuel Foundation.

The minibus fund will absorb the minibus's depreciation and originated from crowd funding for the minibus.

Comparative information in respect of the preceding period is as follows:

	31 March 2021	Incoming resources	Resources expended	Transfer between funds	31 March 2022
	£	£	£	£	£
Contractual activity					
Council funding	-	232,096	(379,272)	147,176	-
Other	-	22,621	(22,621)	-	-
	-	254,717	(401,893)	147,176	-
Other restricted funds					
Digital inclusion	4,432	60,351	(64,255)	-	528
Health Fairs	414	-	-	(414)	-
Minibus	15,009	-	-	-	15,009
Digital - other	5,168	33,260	(20,815)	-	12,445
Lung Health Engagement	-	49,485	(20,434)	-	29,051
Census 2021	-	4,060	(3,428)	(5,800)	-
	25,023	147,156	(108,932)	(6,214)	57,033
	25,023	401,873	(510,825)	140,962	57,033

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Notes To The Financial Statements
For The Year Ended 31 March 2023

14. ANALYSIS OF YEAR-END NET ASSETS BETWEEN FUNDS

	Restricted Funds	Designated Funds	Unrestricted Funds	2023 Total
	£	£	£	£
Tangible Fixed Assets	47,431	-	288	47,719
Net current assets	79,605	27,440	307,415	414,460
Total	127,036	27,440	307,703	462,179

Comparative information in respect of the preceding period is as follows:

	Restricted Funds	Designated Funds	Unrestricted Funds	2022 Total
	£	£	£	£
Tangible Fixed Assets	46,000	9	9,763	55,772
Net current assets	11,033	126,191	308,041	445,265
Total	57,033	126,200	317,804	501,037

18. FINANCIAL COMMITMENTS

At 31 March 2023 the charitable company had no future minimum lease payments (2022: none).

19. BENEFITS IN KIND

The annual rent due to the Borough under the charity's occupation of the property at 105, Greyhound Road was nil in both years. The annual market rent of £51,500 has been brought into income as a benefit-in-kind in both years, and a corresponding rent charge of the same figure has been included in expenditure in both years.

Volunteers' services have not been quantified in the financial statements. There were several hundred volunteers, most of whom were involved in the befriending service provided under contract to the Borough under the S.L.A. Other volunteers worked in the shop, on the Digital Inclusion project, in reception and administration at the day centre, as escorts on shopping trips and outings, rendering advice and information, and in providing meals at the day centre.

Organisations contributed equipment, kitchen provisions and other goods, and their employees' services, in both years. These benefits have not been quantified in the financial statements.

20. RELATED PARTY TRANSACTIONS

There were no related party transactions in the financial year (2022: none).

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Notes To The Financial Statements
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21. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.