

GUJARAT HINDU WELFARE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

Registered Office:
141 Plashet Road
London E13 0RA

Registered Charity No: 289113

GUJARAT HINDU WELFARE ASSOCIATION TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Gujarat Hindu Welfare Association (GHWA) is a voluntary organisation working in the London Borough of Newham to provide a range of services for the local community. The GHWA is a registered charity (No. 289113) and its governing document is its Constitution.

Elderly people between the ages of 50 and 80 years are having problems due to cultural differences, language barriers and housing due to the breakdown of the joint and extended family.

It is widely acknowledged that centres like ours play a major role in serving the community and creating a harmonious social order. The caring nature of the centre provides a range of services aimed at assisting and supporting those elderly people who are vulnerable, isolated, housebound, lonely and depressed. The result is that it should improve the quality of life of users and restore their confidence and dignity.

We also provide:

- Advice surgeries on issues including welfare rights, housing, nationality, immigration, disability adaptations, referrals
- Health awareness and various health checks and screenings on an occasional but regular basis
- A programme of social and cultural activities and outings in the summer.

The following served as Trustees of the GHWA during the year:

V B Nagrecha
V Gajjar

The following served as members of the GHWA Executive Management Committee during the year:

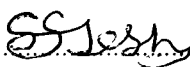
| | |
|-----------|-----------------|
| S Joshi | President/Chair |
| C Shah | Secretary |
| M S Patel | Treasurer |

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

The GHWA's policy on reserves is set out in the notes to the accounts.

We owe a particular debt of gratitude to the London Borough of Newham and all businesses, individuals and voluntary organisations that have contributed to our funds during the year and provided help in kind. However, the uniqueness of our service is that the Centre is managed and run by the users and the Management Committee on a purely voluntary basis, without any staff, for the benefit of the large elderly Hindu Gujarati community.

Approved and signed on behalf of the Trustees:


S Joshi (President)

Date: 23RD DECEMBER 2021

GUJARAT HINDU WELFARE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

Page 2

| | NOTES | <u>2021</u> | <u>2020</u> |
|--|-------|---------------------|---------------------|
| | | <u>Unrestricted</u> | <u>Unrestricted</u> |
| | | <u>Funds</u> | <u>Funds</u> |
| | | £ | £ |
| Incoming Resources | | | |
| L.B. of Newham - Grants | | 25,000 | - |
| Membership Fees | | - | 1,880 |
| Bank Interest Received | | 64 | 658 |
| Sundry Donations/Income | | - | 2,225 |
| Total Incoming Resources | | 25,064 | 4,763 |
| Resources Expended | | | |
| <u>Direct Charitable expenditure</u> | | | |
| Volunteer Expenses | | 2,400 | - |
| Holiday Trips - Receipts | | - | -27,660 |
| Holiday Trips - Costs | | - | 27,730 |
| Cultural Activities | | - | 1,040 |
| | | 2,400 | 1,110 |
| <u>Management and Administration expenditure</u> | | | |
| Staff Costs | 3 | - | - |
| Business & Water Rates | | 75 | 1,985 |
| Heating & Lighting | | 539 | 902 |
| Insurance | | 744 | 681 |
| Independent Examiner's Fees | | 250 | 250 |
| Depreciation | 4 | 4,697 | 4,697 |
| TV Licence | | - | - |
| Telephone | | 472 | 717 |
| Stationery & Postage | | 16 | 19 |
| Building Materials & Maintenance | | - | 686 |
| Cleaning | | 60 | 1,141 |
| Bank Charges | | - | - |
| Sundry Expenses (inc Papers/Magazines) | | 14 | 63 |
| | | 6,867 | 11,141 |
| Total Resources Expended | | 9,267 | 12,251 |
| Net Incoming/(Outgoing) Resources | | 15,797 | -7,488 |
| Fund balances brought forward | 6 | 134,575 | 142,063 |
| Transfer between Funds | | - | - |
| Fund balances carried forward | 6 | 150,372 | 134,575 |

The Charity has no recognised gains or losses other than the results of the period set out above.
All of the activities of the Charity are classed as continuing.

**GUJARAT HINDU WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2021**

| | NOTES | 2021 | 2020 |
|--|-------|---------|---------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 4 | 15,739 | 20,436 |
| CURRENT ASSETS: DUE WITHIN ONE YEAR | | | |
| <u>Cash at Bank and in Hand</u> | | | |
| Buliding Society - Deposit | | 101,706 | 101,642 |
| Bank Current Account | | 33,254 | 12,484 |
| Petty Cash | | 173 | 263 |
| | | 135,133 | 114,389 |
| Less: CREDITORS - DUE WITHIN ONE YEAR | | | |
| Accruals | | -500 | -250 |
| NET CURRENT ASSETS | | 134,633 | 114,139 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 150,372 | 134,575 |

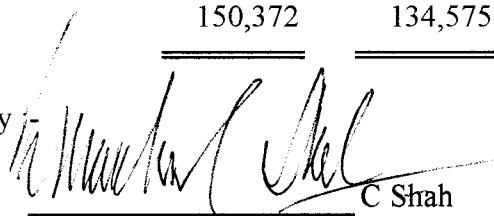
REPRESENTED BY :

UNRESTRICTED FUNDS

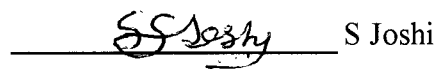
| | | | |
|-----------------|-----|---------|---------|
| Education Fund | 5,6 | - | - |
| Building Fund | 5,6 | 30,913 | 30,913 |
| Charity Fund | 5,6 | 1,318 | 1,318 |
| Designated Fund | 5,6 | 102,344 | 102,344 |
| General Fund | 5,6 | 15,797 | - |
| | | 150,372 | 134,575 |

Approved and signed on behalf of all the Trustees by

Secretary


C Shah

President


S Joshi

Date: 23RD DECEMBER 2021

GUJARAT HINDU WELFARE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1 LEGAL STATUS

Gujarat Hindu Welfare Association is a registered charity. Registered Charity No. 289113.

2 ACCOUNTING POLICIES

The accounts have been prepared on the basis of historic cost in accordance with Financial Reporting Standard for Smaller Enterprises (FRSSE) and the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP).

a) Depreciation

Depreciation is calculated so as to write off the cost of fixed assets on a straight line basis over the expected useful economic lives of the assets concerned, at the following rates :

| | % |
|------------------------------|-------|
| Freehold Property | 3 |
| Central Heating | 25 |
| Furniture & Office Equipment | 33.33 |
| Toys | 33.33 |

b) Revenue Income

All revenue grants, donations, bank interest, trip receipts and sundry income are credited to income on the earlier date of when they are received or when they are receivable unless they relate to a specified future period in which case they are deferred. All members subscriptions received during the year are treated as income for that year.

c) Expenditure and Liabilities

All expenditure and liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

d) Assets

Expenditure on tangible fixed assets for use by the charity is capitalised if they can be used for more than one year and the cost is material.

3 EMPLOYEES AND TRUSTEES

The total emoluments of employees was £Nil. (2020: £Nil).

The average number of employees in the year was nil. (2020: Nil).

There was no payment or reimbursement of expenses made to Trustees (2020: £Nil).

The charity had no transactions with related parties (2020: £Nil).

4 TANGIBLE FIXED ASSETS

Cost

As at 1st April 2020

Additions during the year

As at 31st March 2021

Depreciation

As at 1st April 2020

Charge during the year

As at 31st March 2021

Net Book Value

As at 31st March 2021

As at 31st March 2020

| Freehold Land & Buildings £ | Fixtures, Fittings and Equipment | | | TOTAL £ |
|-----------------------------------|----------------------------------|--------------------------------------|-----------|----------------|
| | Central Heating £ | Furniture & Office Equipment £ | Toys £ | |
| 156,578 | 5,000 | 13,973 | 1,000 | 176,551 |
| - | - | - | - | - |
| 156,578 | 5,000 | 13,973 | 1,000 | 176,551 |
| 136,142 | 5,000 | 13,973 | 1,000 | 156,115 |
| 4,697 | - | - | - | 4,697 |
| 140,839 | 5,000 | 13,973 | 1,000 | 160,812 |
| 15,739 | - | - | - | 15,739 |
| 20,436 | - | - | - | 20,436 |

GUJARAT HINDU WELFARE ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021 (continued)

5 FUNDS

a) Designated Fund

Grants received for designated purposes, they form part of the income of the Association.

b) Building Fund

The Building Fund represents money donated to the Association, specifically for the improvement and extension of the existing building and/or for the purchase of new and larger premises.

c) Charity Fund

The Charity Fund represents money donated to the Association, so as to allow the Association to make charitable donations on behalf of its members.

d) Education Fund

The Education Fund related to the gujarati class activities undertaken by the Association. Following the cessation of the classes, the balance on the Fund as at 31st March 2002 was transferred to the General Fund.

e) General Fund

The Fund is used to provide revenue resources for the normal day-to-day operation of the Association. Any excess of expenditure over income for the year is transferred to the Designated Fund.

6 UNRESTRICTED FUNDS

| | UNRESTRICTED | | | | | TOTAL |
|--------------------------|----------------------|-------------------------|-----------------------|------------------------|----------------------|---------|
| | General Fund £ | Designated Fund £ | Building Fund £ | Education Fund £ | Charity Fund £ | £ |
| As at 1.4.2020 | 0 | 102,344 | 30,913 | - | 1,318 | 134,575 |
| Incoming Resources | 25,064 | - | - | - | - | 25,064 |
| Expenditure | -9,267 | - | - | - | - | -9,267 |
| Net Movement | 15,797 | - | - | - | - | 15,797 |
| Transfers | - | - | - | - | - | - |
| As at 31.3.2021 | 15,797 | 102,344 | 30,913 | - | 1,318 | 150,372 |
| <u>Represented by:</u> | | | | | | |
| Bank balances (specific) | 16,124 | 86,605 | 30,913 | - | 1,318 | 134,960 |
| Cash Balances (specific) | 173 | - | - | - | - | 173 |
| Other Assets (net) | -500 | 15,739 | - | - | - | 15,239 |
| | 15,797 | 102,344 | 30,913 | - | 1,318 | 150,372 |

GUJARAT HINDU WELFARE ASSOCIATION
YEAR ENDED 31 MARCH 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GUJARAT HINDU WELFARE ASSOCIATION**

I report on the unaudited accounts of Gujarat Hindu Welfare Association for the period from 1 April 2020 to 31 March 2021 set out on pages 2 to 5.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J G Gohil & Co

J G Gohil, ACA
Chartered Accountant
46 Meadway
Ilford
Essex IG3 9BH

Date: *23rd December 2021*