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COMPANY REGISTRATION NUMBER: 01798931  
CHARITY REGISTRATION NUMBER: 289069

**Lambeth Accord  
Company Limited by Guarantee  
Financial Statements  
31 March 2024**

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## Lambeth Accord

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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# **Lambeth Accord**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Lambeth Accord
<b>Charity registration number</b>	289069
<b>Company registration number</b>	01798931
<b>Principal office and registered Office</b>	336 Brixton Road London SW9 7AA

#### **The trustees**

M W Borowy  
H Lansdowne  
D Strong  
H Adams  
A Ayoade  
E Thomas  
B Treloar  
S Pidwell

#### **Senior Management**

<b>Manager</b>	Adrian Harris
<b>Accountants</b>	Haines Watts Chartered accountant & statutory auditor Old Station House Station Approach Newport Street Swindon SN1 3DU

#### **Structure, Governance and Management**

##### **Governing document**

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1984 and registered as a charity on 24<sup>th</sup> April 1984. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company. It is governed under its Memorandum & Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

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# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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#### **Recruitment and Appointment of Management Committee**

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. They are elected to serve for a period of one year and elections take place annually at the Annual General Meeting.

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development, finance, property development, planning and building management.

The trustees delegate day-to-day management to the manager Adrian Harris.  
Pay and remuneration of key management posts is set by reference to market conditions.

#### **Risk Management**

Lambeth Accord review all risk assessments on an ongoing basis, including health and safety, financial, legal and other topics, to which the charity is potentially exposed. Systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required.

#### **Objectives and activities**

The company is a charity that exists to promote the social and economic inclusion of disabled people within the community. Our operating name is 'We are 336', which reflects the ethos of the building. In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

#### **Supporting and Working with Disability Organisations**

We offer accessible and affordable office accommodation to charities that support Disabled people. The demand for office space remains robust post-COVID and we have an occupancy rate of about 85% at the end of the year. The occupancy of the office space by disability organisations has been fairly constant at 15 organisations. Tenant occupation by duration shows that the majority of tenants in 2023/2024 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

Lambeth Accord has regularly offered work experience placement opportunities to Disabled people some of which have led to paid employment. We have worked with Status Employment, South London and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Carpet Cleaning Care.

Lambeth Accord continues to be a partner in Lambeth Council's Community Hubs Development Programme. The Hubs this year launched a website: <https://lambethhubs.com/> which has a range of free resources for community building

## **Lambeth Accord**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2024**

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#### **Community Engagement**

##### **Conference space:**

The conference space on the main lower floor is let at commercial rates (apart from to charities) - which helps to subsidise the rents charged to the offices above. This use is slowly growing back to pre-COVID levels.

##### **Repair Café:**

This year we started a Repair Café. The Café aim to repair broken items for free, to reduce the amount of waste. This takes place at 336 on the 1<sup>st</sup> Saturday of each month. The repaired items are household electronics, mechanical devices, computers, bicycles, and clothing. The repairs are undertaken by volunteers, with around 85% repair rate.

The Café provides tea, coffee and cake, all for free. It started in June 2023 with 102 people bringing items to be repaired; this has more than doubled by March 2024, to 228 people.

The café is a partnership between an Integrate Agency CIC (Community Interest Company) and Lambeth Accord, we have set up Repair Café Lambeth CIC. The website is <https://www.repaircafe-lambeth.org/>.

When it started it was the only Repair Café operating in Lambeth. This CIC has gone out to fund raise money in its own name, from trusts such as the Big Lottery. This is to pay for the administration, refreshments and room hire.

##### **Community Kitchens:**

The Share Community kitchen is used most days a week for basic life skills for its students. The Healthy Living Platform kitchen is used one or twice a week.

##### **The Food Hub:**

The Healthy Living Platform, surplus food hub has increased the number of food banks and pantries to 40 to 45 per week.

##### **The gallery:**

Over the last few years the basement has been let to an artists' group as a workshop and although this use is coming to an end, the space is still occasionally used for exhibitions. A new use for this space will be sought in future.

#### **Performance and Developments**

The focus at the start of the year was the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first-class inclusive conference and meeting facility.

Towards the end of the financial year Lambeth Accord restarted a consultation with charities housed at 336 regarding the suggested development. This is going to be an ongoing process.

## Lambeth Accord

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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### Financial Review

The position of the charity at the year-end is set out on page 7. The principal funding source continues to be tenant income.

### Reserves policy

Total reserves at the year-end amounted to £1,396,585 (2023 £1,364,765) of which £1,031,296 (2023 £1,062,296) related to restricted reserves.

During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs. To inform the building development exercise, we have also recently commissioned a maintenance plan covering costs of refurbishment over the long term. In the interim, the Directors have allowed for a minimum target of £150,000 per year for this purpose. Any additional money over and above the agreed level of reserves will be used on the building development.

### Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

*D.C. Strong*  
A. Ayode *D. Strong*  
Trustee

Date *12/8/2024*

# Lambeth Accord

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2024

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#### Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb ACA  
ICAEW  
Haines Watts  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

Date 13 Aug 2024

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# Lambeth Accord

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	311,484	–	311,484	274,562
Other trading activities	6	8,047	–	8,047	6,170
Investment income	7	6,189	–	6,189	1,167
Other income	8	9,207	–	9,207	24,869
Donations	9	3,316	–	3,316	–
Grants	9	1,740	–	1,740	47,329
<b>Total income</b>		<u>339,983</u>	<u>–</u>	<u>339,983</u>	<u>354,097</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	10,802	–	10,802	17,990
Expenditure on charitable activities	11,12	266,361	31,000	297,361	476,951
<b>Total expenditure</b>		<u>277,163</u>	<u>31,000</u>	<u>308,163</u>	<u>494,941</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>62,820</u>	<u>(31,000)</u>	<u>31,820</u>	<u>(140,844)</u>
<b>Reconciliation of funds</b>					
Transfer between funds		–	–	–	–
Total funds brought forward		302,469	1,062,296	1,364,765	1,505,609
<b>Total funds carried forward</b>		<u>365,289</u>	<u>1,031,296</u>	<u>1,396,585</u>	<u>1,364,765</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

		2024	2023
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	1,024,999	1,049,999
<b>Current assets</b>			
Debtors	18	33,002	38,804
Cash at bank and in hand		426,424	343,140
		459,426	381,944
<b>Creditors: amounts falling due within one year</b>	19	87,840	67,178
<b>Net current assets</b>		371,586	314,766
<b>Total assets less current liabilities</b>		1,396,585	1,364,765
<b>Funds of the charity</b>			
Restricted funds		1,031,296	1,062,296
Unrestricted funds		365,289	302,469
<b>Total charity funds</b>	20	1,396,585	1,364,765

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

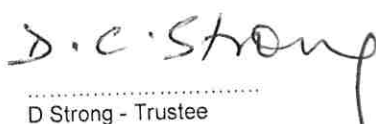
- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

12 August 2024

  
A. Ayoade - Trustee E. THOMAS

  
D Strong - Trustee

The notes on pages 8 to 16 form part of these financial statements.

# **Lambeth Accord**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

##### **Going concern**

There are no material uncertainties about the ability of the charity to continue as a going concern.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Plant and machinery	- 20% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Debtors and prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### 4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rents from charities	260,443	260,443	220,061	220,061
Room bookings	49,788	49,788	53,420	53,420
Catering	1,253	1,253	1,081	1,081
	<u>311,484</u>	<u>311,484</u>	<u>274,562</u>	<u>274,562</u>

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Room bookings	<u>8,047</u>	<u>8,047</u>	<u>6,170</u>	<u>6,170</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest	<u>6,189</u>	<u>6,189</u>	<u>1,167</u>	<u>1,167</u>

#### 8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>9,207</u>	<u>9,207</u>	<u>24,869</u>	<u>24,869</u>

#### 9. Donations and Grants

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Lambeth Council	-	-	21,310	21,310
City Bridge Trust–Stepping Stones	-	-	21,019	21,019
	<u>-</u>	<u>-</u>	<u>42,329</u>	<u>42,329</u>

## Lambeth Accord

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 9. Donations and Grants

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
City Bridge Trust	1,740	1,740	5,000	5,000
Donations	3,316	3,316	-	-
	<u>5,056</u>	<u>5,056</u>	<u>5,000</u>	<u>5,000</u>

#### 10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2024 Total	2023 Total
<b>Direct costs</b>						
Staff costs	Direct	3,570	150,955	2,000	156,525	156,538
Audit & legal	Direct	-	5,527	-	5,527	16,545
Training, subs & sundry	Direct	-	3,346	-	3,346	1,425
Project	Direct	-	-	-	-	147,486
<b>Support costs allocated</b>						
Comms, stationery and travel	Usage	159	3,032	-	3,191	5,038
Repairs and building costs	Floor area	-	44,732	-	44,732	102,974
Utilities and Insurance	Floor area	3,323	63,141	-	66,464	37,662
Finance costs	Trans	-	-	378	378	293
Depreciation	Usage	3,750	21,250	-	25,000	25,000
Professional Fees		-	3,000	-	3,000	1,980
<b>Total resources expended</b>		<u>10,802</u>	<u>294,983</u>	<u>2,378</u>	<u>308,163</u>	<u>494,941</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable rents and conference income	274,785	31,000	305,785
Support costs	2,378	—	2,378
	<u>277,163</u>	<u>31,000</u>	<u>308,163</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable rents and conference income	306,655	184,733	491,388
Support costs	3,553	—	3,553
	<u>310,208</u>	<u>184,733</u>	<u>494,941</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activity	305,785	—	305,785	491,388
Governance costs	—	2,378	2,378	3,553
	<u>305,785</u>	<u>2,378</u>	<u>308,163</u>	<u>494,941</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>25,000</u>	<u>25,000</u>

#### 14. Accountants remuneration

	2024	2023
	£	£
Fees payable for the independent report of the financial statements	<u>1,320</u>	<u>1,260</u>

## Lambeth Accord

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

##### Year ended 31 March 2024

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##### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	137,537	137,650
Social security costs	12,270	12,261
Pension costs	6,718	6,627
	<u>156,525</u>	<u>156,538</u>

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Manager	1	1
Centre staff	4	4
Administration & support	1	1
	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,938 (2023 £57,223).

##### 16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2023 nil). No expenses were reimbursed to trustees during the year (2023 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 nil).



# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 Apr 2023 and 31 Mar 2024	<u>1,249,999</u>	<u>417,213</u>	<u>1,667,212</u>
<b>Depreciation</b>			
At 1 April 2023	200,000	417,213	617,213
Charge for the year	25,000	-	25,000
At 31 March 2024	<u>225,000</u>	<u>417,213</u>	<u>642,213</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>1,024,999</u>	-	<u>1,024,999</u>
At 31 March 2023	<u>1,049,999</u>	-	<u>1,049,999</u>

#### 18. Debtors

	2024	2023
	£	£
Trade debtors	32,135	16,791
Prepayments	<u>867</u>	<u>22,013</u>
	<u>33,002</u>	<u>38,804</u>

#### 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,988	12,566
Other creditors	<u>76,852</u>	<u>54,612</u>
	<u>87,840</u>	<u>67,178</u>

Included in other creditors is deferred income of £71,791 (2023 £52,506). All was released to income in the year to March 2025.

#### 20 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
General funds	<u>302,469</u>	<u>339,983</u>	<u>(277,163)</u>	=	<u>365,289</u>

## Lambeth Accord

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfer £	At 31 March 2024 £
Revaluation reserve	1,049,999	-	(25,000)		1,024,999
Big Lottery Fund	8,019	-	(6,000)		2,019
City Bridge Trust	4,278	-	-	-	4,278
	<u>1,062,296</u>		<u>(31,000)</u>	<u>-</u>	<u>1,031,296</u>

Lottery Fund – Grant to look at feasibility of accessible gym

City Bridge Trust – Feasibility study on building

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	1,024,999	1,024,999
Current assets	453,129	6,297	459,426
Creditors less than 1 year	(87,840)	-	(87,840)
<b>Net assets</b>	<u>365,289</u>	<u>1,031,296</u>	<u>1,396,585</u>

#### 22. Related Party Transactions

No related party transactions took place during the year.