

# LAMBETH ACCORD

England & Wales · Charity number 289069

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">01798931</a>
Registered	1984-04-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	336 Brixton Road London SW9 7AA
Phone	02072742299
Email	<a href="mailto:admin@weare336.org.uk">admin@weare336.org.uk</a>
Website	<a href="http://www.weare336.org.uk">www.weare336.org.uk</a>

## Activities

---

**Objects:** 3. The objects for which the Company is formed are, for the public benefit:3.1 to promote the efficiency and effectiveness of charities and the effective use of charitable resources by charitable and non-charitable bodies, provided that the Trustees shall give preference to:(a) organisations whose work is concerned with the relief of need because of disability; and(b) organisations working in Greater London, in particular the London Borough of Lambeth; and3.2 to fulfil any other charitable object which is wholly and exclusively charitable by the laws of England and Wales.

**Activities:** Provides accommodation and resources for organisations carrying out charitable activities with a preference for supporting organisations that work for the benefit of Disabled people and / or are based in London, particularly those based in Lambeth

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Disability, Other Charitable Purposes
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** GREATER LONDON AND IN PARTICULAR THE LONDON BOROUGH OF LAMBETH
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£360,606	£447,906	-	-
2024-03-31	£339,983	£308,163	-	-
2023-03-31	£354,097	£494,941	-	-
2022-03-31	£448,962	£300,185	-	-
2021-03-31	£323,341	£343,741	-	-

## Trustees

Name	Role	Appointed
<b>MARIAN WOJCIECH ITZIN-BOROWY</b>	Chair	
Aubrey Ayode		2017-01-20
Benedict Peter Treloar		2022-03-17
<b>DAVID STRONG</b>		
Eileen Thomas		2018-03-23
Hilary Janet Adams		2017-01-20
Hugh Lansdowne		
Lucy Sutcliffe		2024-11-19
Steven Pidwill		2022-10-04

**LAMBETH ACCORD**

England & Wales - Charity number 289069

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 01798931  
CHARITY REGISTRATION NUMBER: 289069

**Lambeth Accord**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

# Lambeth Accord

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	1
Independent accountant's report to the members	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2025

---

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

Registered charity name	Lambeth Accord
Charity registration number	289069
Company registration number	01798931
Principal office and registered Office	336 Brixton Road London SW9 7AA

#### The trustees

M W Borowy  
H Lansdowne  
D Strong  
H Adams  
A Ayoade  
E Thomas  
B Treloar  
S Pidwell  
L Sutcliffe – appointed 19.11.24

#### Senior Management

##### Manager

Adrian Harris

##### Accountants

Haines Watts Swindon Limited  
Chartered Accountants  
Old Station House  
Station Approach  
Swindon  
SN1 3DU

#### Structure, Governance and Management

##### Governing document

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1984 and registered as a charity on 24<sup>th</sup> April 1984. The Articles of Association which established the objectives and powers of the charitable company were revised and agreed by Special Resolution passed on 4<sup>th</sup> November 2024. It is governed under its Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

##### Recruitment and Appointment of Management Committee

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

---

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. At every Annual General Meeting, one third of the existing Trustees stand down from the Trustee Board and are eligible for re-election. New Trustees may be elected at the Annual General Meeting to replace retiring Trustees that are not seeking re-election or to fill any vacancies on the Trustee Board.

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development, finance, property development, planning and building management.

The trustees delegate day-to-day management to the manager Adrian Harris.  
Pay and remuneration of key management posts is set by reference to market conditions.

#### **Risk Management**

Lambeth Accord review all risk assessments on an ongoing basis, including health and safety, financial, legal and other topics, to which the charity is potentially exposed. Systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required.

#### **Objectives and activities**

The company is a charity that exists to promote the efficiency and effectiveness of charities and the effective use of charitable resources by charitable and non-charitable bodies in general, with a preference for supporting organisations that work for the benefit of Disabled people and/or are based in the London area, particularly those based in Lambeth. Our operating name is 'We are 336', which reflects the ethos of the building. In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

#### **Supporting and Working with Disability Organisations**

We offer accessible and affordable office accommodation to charitable and non-charitable organisations that support Disabled people. The demand for office space remains robust post-COVID and we have an occupancy rate of about 85% at the end of the year. The occupancy of the office space by disability organisations has been fairly constant at 15 organisations. Tenant occupation by duration shows that the majority of tenants in 2024/2025 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

Lambeth Accord has regularly offered work experience placement opportunities to Disabled people some of which have led to paid employment. We have worked with Status Employment, South London and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Carpet Cleaning Care.

2024 marked the 40<sup>th</sup> anniversary of the charity's founding and it continues to make an important contribution to improving the lives of Disabled people in and around Lambeth, both through the support it gives to its tenant organisations and through its active involvement in the wider community. Lambeth Accord continues to be a partner in Lambeth Council's Community Hubs Development Programme, as one of five local charities acting as 'community anchors providing place-based provision'. The Hubs

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

---

continued to provide a website: <https://lambethhubs.com/> which has a range of free resources for community building

#### Community Engagement

Conference space:

The conference space on the main lower floor is let at commercial rates (apart from to charities) - which helps to subsidise the rents charged to the offices above. This use is growing back encouragingly towards pre-COVID levels.

Lambeth Repair Café:

The Café which started in June 2023 has continued very successfully at We are 336 on the first Saturday of each month. It aims to repair broken items for free, to reduce the amount of waste, share skills and promote community cohesion. The repaired items are household electronics, mechanical devices, computers, bicycles, and clothing. The repairs are undertaken by volunteers who achieve around a 85% repair rate. It has become the largest repair café in Lambeth and one of the biggest in London. The café is now a CIC (Community Interest Company) powered by Integrate and Lambeth Accord which has fundraised to support operating costs including administration, refreshments and room hire. It provides a website at <https://www.repaircafe-lambeth.org>.

Community Kitchens:

The Share Community kitchen is used most days a week for basic life skills for its students. The Healthy Living Platform kitchen is used one or twice a week.

The Food Hub:

The Healthy Living Platform surplus food hub which operates from the 336 premises has increased the number of food banks and pantries which it supports from 40 to 45 per week.

The Basement Gallery:

Block 336, the gallery and studio space in the basement, came under new management in 2024, with plans to shift its focus towards prioritising the creative contributions of Disabled people and increasing opportunities for more inclusive engagement in the arts. It is working to expand its range of activities in 2025/26.

#### Performance and Developments

The focus at the start of the year was the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' ultimate aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first-class inclusive conference and meeting facility.

#### Financial Review

The position of the charity at the year-end is set out on page 7. The principal funding source continues to be tenant income.

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

---

#### Reserves policy

Total reserves at the year-end amounted to £1,309,285 (2024 £1,396,585) of which £999,999 (2024 £1,031,296) related to restricted reserves. Free reserves at the year-end (unrestricted reserves not tied up in fixed assets) amounted to £302,989 (2024 £365,285)

During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs. To inform the building development exercise, we have also recently commissioned a maintenance plan covering costs of refurbishment over the long term. In the interim, the Directors have allowed for a minimum target of £150,000 per year for this purpose. Any additional money over and above the agreed level of reserves will be used on the building development.

#### Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.


#### Development of the 336 Site

In the short to medium term, Lambeth Accord has started to examine ways to raise sufficient funds to redevelop/refurbish the 336 site, in order to bring the building up to a suitable standard. Avison Young was employed to produce a scheme which included selling the rear of the building for flats, to act as an enabling development for improvements to the rest of the building. However, the result of this exercise showed that this was not a viable approach.

Following this Avison Young was asked to provide a costed maintenance plan programmed over a ten year period. Lambeth Accord is now exploring other ways to fund these repairs together with expansion of its office content.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

 EILEEN THOMAS  
Trustee

Date 18.11.25

# Lambeth Accord

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2025

---

#### Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Gurney FCA  
ICAEW  
Haines Watts Swindon Limited  
Old Station House  
Station Approach  
Swindon  
SN1 3DU

Date 24/11/25

---

# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	317,314	–	317,314	311,484
Other trading activities	6	7,459	–	7,459	8,047
Investment income	7	10,108	–	10,108	6,189
Other income	8	9,598	–	9,598	9,207
Donations	9	3,214	–	3,214	3,316
Grants	9	–	12,913	12,913	1,740
<b>Total income</b>		<u>347,693</u>	<u>12,913</u>	<u>360,606</u>	<u>339,983</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	7,392	–	7,392	10,802
Expenditure on charitable activities	11,12	396,304	44,210	440,514	297,361
<b>Total expenditure</b>		<u>403,696</u>	<u>44,210</u>	<u>447,906</u>	<u>308,163</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(56,003)</u>	<u>(31,297)</u>	<u>(87,300)</u>	<u>31,820</u>
<b>Reconciliation of funds</b>					
Transfer between funds		–	–	–	–
Total funds brought forward		365,289	1,031,296	1,396,585	1,364,765
<b>Total funds carried forward</b>		<u>309,286</u>	<u>999,999</u>	<u>1,309,285</u>	<u>1,396,585</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

**Lambeth Accord**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2025**

		2025	2024
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	999,999	1,024,999
<b>Current assets</b>			
Debtors	18	23,902	33,002
Cash at bank and in hand		370,323	426,424
		<u>394,225</u>	<u>459,426</u>
<b>Creditors: amounts falling due within one year</b>	19	84,939	87,840
<b>Net current assets</b>		<u>309,286</u>	<u>371,586</u>
<b>Total assets less current liabilities</b>		<u>1,309,285</u>	<u>1,396,585</u>
<b>Funds of the charity</b>			
Restricted funds		999,999	1,031,296
Unrestricted funds		309,286	365,289
<b>Total charity funds</b>	20	<u>1,309,285</u>	<u>1,396,585</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

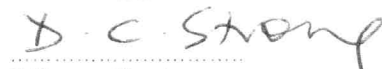
- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

  
 - Trustee

E Thomas

  
 D Strong - Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

##### Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### 4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

#### 5. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Rents from charities	262,277	262,277	260,443	260,443
Room bookings	53,694	53,694	49,788	49,788
Catering	1,343	1,343	1,253	1,253
	<u>317,314</u>	<u>317,314</u>	<u>311,484</u>	<u>311,484</u>

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Room bookings	<u>7,459</u>	<u>7,459</u>	<u>8,047</u>	<u>8,047</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest	<u>10,108</u>	<u>10,108</u>	<u>6,189</u>	<u>6,189</u>

#### 8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	<u>9,598</u>	<u>9,598</u>	<u>9,207</u>	<u>9,207</u>

#### 9. Donations and Grants

	Restricted Funds	Total Funds 2025	Restricted Funds	Total Funds 2024
	£	£	£	£
City Bridge Trust–Stepping Stones	12,913	12,913	-	-
	<u>12,913</u>	<u>12,913</u>	<u>-</u>	<u>-</u>

---

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 9. Donations and Grants

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
City Bridge Trust	-	-	1,740	1,740
Donations	3,214	3,214	3,316	3,316
	<u>3,214</u>	<u>3,214</u>	<u>5,056</u>	<u>5,056</u>

#### 10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2025 Total	2024 Total
<b>Direct costs</b>						
Staff costs	Direct	3,642	153,080	2,000	158,722	156,525
Audit & legal	Direct	-	17,160	-	17,160	5,527
Training, subs & sundry	Direct	-	2,939	-	2,939	3,346
Project – Caretaker flat	Direct	-	127,786	-	127,786	-
<b>Support costs allocated</b>						
Comms, stationery and travel	Usage Floor		2,104	-	2,104	3,191
Repairs and building costs	area Floor	-	50,604	-	50,604	44,732
Utilities and Insurance	area	-	50,140	-	50,140	66,464
Finance costs	Trans	-	-	450	450	378
Depreciation	Usage	3,750	21,250	-	25,000	25,000
Professional Fees		-	13,001	-	13,001	3,000
<b>Total resources expended</b>		<u>7,392</u>	<u>438,064</u>	<u>2,450</u>	<u>447,906</u>	<u>308,163</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

##### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable rents and conference income	401,245	44,210	445,455
Support costs	2,450	–	2,450
	<u>403,695</u>	<u>44,210</u>	<u>447,905</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable rents and conference income	274,785	31,000	305,785
Support costs	2,378	–	2,378
	<u>277,163</u>	<u>31,000</u>	<u>308,163</u>

##### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable activity	445,455	–	445,455	305,785
Governance costs	–	2,450	2,450	2,378
	<u>445,455</u>	<u>2,450</u>	<u>447,905</u>	<u>308,163</u>

##### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>25,000</u>	<u>25,000</u>

##### 14. Accountants remuneration

	2025	2024
	£	£
Fees payable for the independent report of the financial statements	<u>1,440</u>	<u>1,320</u>

---

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

---

##### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	140,072	137,537
Social security costs	12,241	12,270
Pension costs	6,409	6,718
	<u>158,722</u>	<u>156,525</u>

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Manager	1	1
Centre staff	4	4
Administration & support	1	1
	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,804 (2024 £58,938).

##### 16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2024 nil). No expenses were reimbursed to trustees during the year (2024 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024 nil).

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 Apr 2024 and 31 Mar 2025	<u>1,249,999</u>	<u>417,213</u>	<u>1,667,212</u>
<b>Depreciation</b>			
At 1 April 2024	225,000	417,213	642,213
Charge for the year	25,000	-	25,000
<b>At 31 March 2025</b>	<u>250,000</u>	<u>417,213</u>	<u>667,213</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>999,999</u>	<u>-</u>	<u>999,999</u>
At 31 March 2024	<u>999,999</u>	<u>-</u>	<u>999,999</u>

#### 18. Debtors

	2025	2024
	£	£
Trade debtors	20,922	32,135
Prepayments	2,980	867
	<u>23,902</u>	<u>33,002</u>

#### 19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,614	10,988
Other creditors	77,325	76,852
	<u>84,939</u>	<u>87,840</u>

Included in other creditors is deferred income of £67,501 (2024 £71,791). All was released to income in the year to March 2026.

#### 20 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfer	At 31 March 2025
	£	£	£	£	£
General funds	<u>365,289</u>	<u>347,693</u>	<u>(403,696)</u>	=	<u>309,286</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfer £	At 31 March 2025 £
Revaluation reserve	1,024,999	-	(25,000)		999,999
Big Lottery Fund	2,019	-	(2,019)		-
City Bridge Trust	4,278	12,913	(17,191)	-	-
	<u>1,031,296</u>	<u>12,913</u>	<u>(44,210)</u>	<u>-</u>	<u>999,999</u>

Revaluation reserve – Non depreciated balance of building not available for revenue costs

Lottery Fund – Grant to look at feasibility of accessible gym

City Bridge Trust – Feasibility study on building

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	-	999,999	999,999
Current assets	-	-	-
Creditors less than 1 year	-	-	-
<b>Net assets</b>	<u>-</u>	<u>999,999</u>	<u>999,999</u>

#### 22. Related Party Transactions

No related party transactions took place during the year.

**LAMBETH ACCORD**

England & Wales - Charity number 289069

---

# Accounts

---

---

COMPANY REGISTRATION NUMBER: 01798931  
CHARITY REGISTRATION NUMBER: 289069

**Lambeth Accord  
Company Limited by Guarantee  
Financial Statements  
31 March 2024**

---

**Lambeth Accord**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	1
Independent accountant's report to the members	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

Registered charity name	Lambeth Accord
Charity registration number	289069
Company registration number	01798931
Principal office and registered Office	336 Brixton Road London SW9 7AA

#### The trustees

M W Borowy  
H Lansdowne  
D Strong  
H Adams  
A Ayoade  
E Thomas  
B Treloar  
S Pidwell

#### Senior Management

Manager Adrian Harris

Accountants Haines Watts  
Chartered accountant & statutory auditor  
Old Station House  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

#### Structure, Governance and Management

##### Governing document

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1984 and registered as a charity on 24<sup>th</sup> April 1984. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company. It is governed under its Memorandum & Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

#### **Recruitment and Appointment of Management Committee**

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. They are elected to serve for a period of one year and elections take place annually at the Annual General Meeting.

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development, finance, property development, planning and building management.

The trustees delegate day-to-day management to the manager Adrian Harris. Pay and remuneration of key management posts is set by reference to market conditions.

#### **Risk Management**

Lambeth Accord review all risk assessments on an ongoing basis, including health and safety, financial, legal and other topics, to which the charity is potentially exposed. Systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required.

#### **Objectives and activities**

The company is a charity that exists to promote the social and economic inclusion of disabled people within the community. Our operating name is 'We are 336', which reflects the ethos of the building. In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

#### **Supporting and Working with Disability Organisations**

We offer accessible and affordable office accommodation to charities that support Disabled people. The demand for office space remains robust post-COVID and we have an occupancy rate of about 85% at the end of the year. The occupancy of the office space by disability organisations has been fairly constant at 15 organisations. Tenant occupation by duration shows that the majority of tenants in 2023/2024 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

Lambeth Accord has regularly offered work experience placement opportunities to Disabled people some of which have led to paid employment. We have worked with Status Employment, South London and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Carpet Cleaning Care.

Lambeth Accord continues to be a partner in Lambeth Council's Community Hubs Development Programme. The Hubs this year launched a website: <https://lambethhubs.com/> which has a range of free resources for community building

## Lambeth Accord

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

#### Community Engagement

##### Conference space:

The conference space on the main lower floor is let at commercial rates (apart from to charities) - which helps to subsidise the rents charged to the offices above. This use is slowly growing back to pre-COVID levels.

##### Repair Café:

This year we started a Repair Café. The Café aim to repair broken items for free, to reduce the amount of waste. This takes place at 336 on the 1<sup>st</sup> Saturday of each month. The repaired items are household electronics, mechanical devices, computers, bicycles, and clothing. The repairs are undertaken by volunteers, with around 85% repair rate.

The Café provides tea, coffee and cake, all for free. It started in June 2023 with 102 people bringing items to be repaired; this has more than doubled by March 2024, to 228 people.

The café is a partnership between an Integrate Agency CIC (Community Interest Company) and Lambeth Accord, we have set up Repair Café Lambeth CIC. The website is <https://www.repaircafe-lambeth.org/>.

When it started it was the only Repair Café operating in Lambeth. This CIC has gone out to fund raise money in its own name, from trusts such as the Big Lottery. This is to pay for the administration, refreshments and room hire.

##### Community Kitchens:

The Share Community kitchen is used most days a week for basic life skills for its students. The Healthy Living Platform kitchen is used one or twice a week.

##### The Food Hub:

The Healthy Living Platform, surplus food hub has increased the number of food banks and pantries to 40 to 45 per week.

##### The gallery:

Over the last few years the basement has been let to an artists' group as a workshop and although this use is coming to an end, the space is still occasionally used for exhibitions. A new use for this space will be sought in future.

#### Performance and Developments

The focus at the start of the year was the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first-class inclusive conference and meeting facility.

Towards the end of the financial year Lambeth Accord restarted a consultation with charities housed at 336 regarding the suggested development. This is going to be an ongoing process.

# Lambeth Accord

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

## Financial Review

The position of the charity at the year-end is set out on page 7. The principal funding source continues to be tenant income.

## Reserves policy

Total reserves at the year-end amounted to £1,396,585 (2023 £1,364,765) of which £1,031,296 (2023 £1,062,296) related to restricted reserves.

During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs. To inform the building development exercise, we have also recently commissioned a maintenance plan covering costs of refurbishment over the long term. In the interim, the Directors have allowed for a minimum target of £150,000 per year for this purpose. Any additional money over and above the agreed level of reserves will be used on the building development.

## Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

*D.C. Strong*  
A. Ayode *D. Strong*  
Trustee

Date *12/8/2024*

# Lambeth Accord

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2024

---

#### Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb ACA  
ICAEW  
Haines Watts  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

Date 13 Aug 2024

---

## Lambeth Accord

### Company Limited by Guarantee

#### Statement of Financial Activities (including income and expenditure account)

31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	311,484	-	311,484	274,562
Other trading activities	6	8,047	-	8,047	6,170
Investment income	7	6,189	-	6,189	1,167
Other income	8	9,207	-	9,207	24,869
Donations	9	3,316	-	3,316	-
Grants	9	1,740	-	1,740	47,329
<b>Total income</b>		<u>339,983</u>	<u>-</u>	<u>339,983</u>	<u>354,097</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	10,802	-	10,802	17,990
Expenditure on charitable activities	11,12	266,361	31,000	297,361	476,951
<b>Total expenditure</b>		<u>277,163</u>	<u>31,000</u>	<u>308,163</u>	<u>494,941</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>62,820</u>	<u>(31,000)</u>	<u>31,820</u>	<u>(140,844)</u>
<b>Reconciliation of funds</b>					
Transfer between funds		-	-	-	-
Total funds brought forward		302,469	1,062,296	1,364,765	1,505,609
<b>Total funds carried forward</b>		<u>365,289</u>	<u>1,031,296</u>	<u>1,396,585</u>	<u>1,364,765</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

		2024	2023
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	1,024,999	1,049,999
<b>Current assets</b>			
Debtors	18	33,002	38,804
Cash at bank and in hand		426,424	343,140
		<u>459,426</u>	<u>381,944</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>87,840</u>	<u>67,178</u>
<b>Net current assets</b>		<u>371,586</u>	<u>314,766</u>
<b>Total assets less current liabilities</b>		<u>1,396,585</u>	<u>1,364,765</u>
<b>Funds of the charity</b>			
Restricted funds		1,031,296	1,062,296
Unrestricted funds		<u>365,289</u>	<u>302,469</u>
<b>Total charity funds</b>	20	<u>1,396,585</u>	<u>1,364,765</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

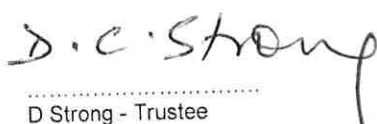
- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

12 August 2024

  
A. Ayoade - Trustee E. THOMAS

  
D Strong - Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

##### Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### 4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rents from charities	260,443	260,443	220,061	220,061
Room bookings	49,788	49,788	53,420	53,420
Catering	1,253	1,253	1,081	1,081
	<u>311,484</u>	<u>311,484</u>	<u>274,562</u>	<u>274,562</u>

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Room bookings	<u>8,047</u>	<u>8,047</u>	<u>6,170</u>	<u>6,170</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest	<u>6,189</u>	<u>6,189</u>	<u>1,167</u>	<u>1,167</u>

#### 8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	<u>9,207</u>	<u>9,207</u>	<u>24,869</u>	<u>24,869</u>

#### 9. Donations and Grants

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Lambeth Council	-	-	21,310	21,310
City Bridge Trust–Stepping Stones	-	-	21,019	21,019
	<u>-</u>	<u>-</u>	<u>42,329</u>	<u>42,329</u>

## Lambeth Accord

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 9. Donations and Grants

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
City Bridge Trust	1,740	1,740	5,000	5,000
Donations	3,316	3,316	-	-
	<u>5,056</u>	<u>5,056</u>	<u>5,000</u>	<u>5,000</u>

#### 10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2024 Total	2023 Total
<b>Direct costs</b>						
Staff costs	Direct	3,570	150,955	2,000	156,525	156,538
Audit & legal	Direct	-	5,527	-	5,527	16,545
Training, subs & sundry	Direct	-	3,346	-	3,346	1,425
Project	Direct	-	-	-	-	147,486
<b>Support costs allocated</b>						
Comms, stationery and travel	Usage	159	3,032	-	3,191	5,038
Repairs and building costs	Floor area	-	44,732	-	44,732	102,974
Utilities and Insurance	Floor area	3,323	63,141	-	66,464	37,662
Finance costs	Trans	-	-	378	378	293
Depreciation	Usage	3,750	21,250	-	25,000	25,000
Professional Fees		-	3,000	-	3,000	1,980
<b>Total resources expended</b>		<u>10,802</u>	<u>294,983</u>	<u>2,378</u>	<u>308,163</u>	<u>494,941</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable rents and conference income	274,785	31,000	305,785
Support costs	2,378	–	2,378
	<u>277,163</u>	<u>31,000</u>	<u>308,163</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable rents and conference income	306,655	184,733	491,388
Support costs	3,553	–	3,553
	<u>310,208</u>	<u>184,733</u>	<u>494,941</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activity	305,785	–	305,785	491,388
Governance costs	–	2,378	2,378	3,553
	<u>305,785</u>	<u>2,378</u>	<u>308,163</u>	<u>494,941</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>25,000</u>	<u>25,000</u>

#### 14. Accountants remuneration

	2024	2023
	£	£
Fees payable for the independent report of the financial statements	<u>1,320</u>	<u>1,260</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	137,537	137,650
Social security costs	12,270	12,261
Pension costs	6,718	6,627
	<u>156,525</u>	<u>156,538</u>

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Manager	1	1
Centre staff	4	4
Administration & support	1	1
	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,938 (2023 £57,223).

#### 16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2023 nil). No expenses were reimbursed to trustees during the year (2023 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 nil).

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 Apr 2023 and 31 Mar 2024	<u>1,249,999</u>	<u>417,213</u>	<u>1,667,212</u>
<b>Depreciation</b>			
At 1 April 2023	200,000	417,213	617,213
Charge for the year	25,000	-	25,000
At 31 March 2024	<u>225,000</u>	<u>417,213</u>	<u>642,213</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>1,024,999</u>	-	<u>1,024,999</u>
At 31 March 2023	<u>1,049,999</u>	-	<u>1,049,999</u>

#### 18. Debtors

	2024	2023
	£	£
Trade debtors	32,135	16,791
Prepayments	<u>867</u>	<u>22,013</u>
	<u>33,002</u>	<u>38,804</u>

#### 19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,988	12,566
Other creditors	<u>76,852</u>	<u>54,612</u>
	<u>87,840</u>	<u>67,178</u>

Included in other creditors is deferred income of £71,791 (2023 £52,506). All was released to income in the year to March 2025.

#### 20 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
General funds	<u>302,469</u>	<u>339,983</u>	<u>(277,163)</u>	=	<u>365,289</u>

---

## Lambeth Accord

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
Revaluation reserve	1,049,999	-	(25,000)		1,024,999
Big Lottery Fund	8,019	-	(6,000)		2,019
City Bridge Trust	4,278	-	-	-	4,278
	<u>1,062,296</u>		<u>(31,000)</u>	<u>-</u>	<u>1,031,296</u>

Lottery Fund – Grant to look at feasibility of accessible gym

City Bridge Trust – Feasibility study on building

#### 21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	-	1,024,999	1,024,999
Current assets	453,129	6,297	459,426
Creditors less than 1 year	(87,840)	-	(87,840)
<b>Net assets</b>	<u>365,289</u>	<u>1,031,296</u>	<u>1,396,585</u>

#### 22. Related Party Transactions

No related party transactions took place during the year.

**LAMBETH ACCORD**

England & Wales - Charity number 289069

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 01798931  
CHARITY REGISTRATION NUMBER: 289069

**Lambeth Accord**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

# Lambeth Accord

## Company Limited by Guarantee

### Financial Statements

Year ended 31 March 2023

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>11</b>
Independent accountant's report to the members	<b>55</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>88</b>

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Lambeth Accord
<b>Charity registration number</b>	289069
<b>Company registration number</b>	01798931
<b>Principal office and registered Office</b>	336 Brixton Road London SW9 7AA

#### The trustees

M W Borowy  
H Lansdowne  
D Strong  
H Adams  
A Ayoade  
E Thomas  
B Treloar  
S Pidwell

#### Senior Management

**Manager** Adrian Harris

**Accountants** Haines Watts  
Chartered accountant & statutory auditor  
Old Station House  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

#### Structure, Governance and Management

##### Governing document

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1984 and registered as a charity on 24<sup>th</sup> April 1984. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company. It is governed under its Memorandum & Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

#### **Recruitment and Appointment of Management Committee**

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. They are elected to serve for a period of one year and elections take place annually at the Annual General Meeting.

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development, finance, property development, planning and building management.

The trustees delegate day-to-day management to the manager Adrian Harris. Pay and remuneration of key management posts is set by reference to market conditions.

#### **Risk Management**

Lambeth Accord reviews all risk assessments on an ongoing basis, including health and safety, financial, legal and other, to which the charity is potentially exposed. Systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required.

#### **Community Engagement**

With money for Lambeth Council, Lambeth Accord has set-up two community kitchens and converted the loading bay into a food hub.

One of the kitchens is used by Share Community. The space has three kitchenettes with a central table for eating. This is used for basic life skill training from cookery to cleaning.

The second kitchen is used by Healthy Living Platform, and is a community catering kitchen. It is used by a number of Lambeth based community groups to cook bulk food for events, soup runs and skills training.

The food hub is run by Healthy Living Platform, and acts as the main food distribution point for foodbanks in the Borough. It supplies surplus food to around 35 to 40 food banks / pantries projects across Lambeth.

#### **Objectives and activities**

The company is a charity that exists to promote the social and economic inclusion of disabled people within the community. Our operating name is 'We are 336', which reflects the ethos of the building. In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

#### **Supporting and Working with Disability Organisations**

We offer accessible and affordable office accommodation to charities that support Disabled people. The number of organisations in the building that Accord has supported this year is 17. During the year one of the larger organisations, AgeUK Lambeth, moved out. However, demand for office space remains robust post-COVID and we are anticipating that the vacated space will be allocated to new tenant organisations in the near future. Use of the conference space has also increased.

Lambeth Accord has regularly offered work experience placement opportunities to Disabled people some of which have led to paid employment. We have worked with Status Employment, South London

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

#### Supporting and Working with Disability Organisations (cont)

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Abbeville's Restaurant and Carpet Cleaning Care.

Lambeth Accord continues to be a partner in Lambeth Council's Community Hubs Development Programme. The Hubs this year launched a website: <https://lambethhubs.com/> which has a range of free resources for community building.

#### Performance and Developments

The focus at the start of the year was the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first-class inclusive conference and meeting facility.

Towards the end of the financial year Lambeth Accord restarted in consultation with charities housed at 336 the suggested development. This is going to be an ongoing process.

- During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs.
- The occupancy of the office space by disability organisations has been fairly constant at 17 organisations. Tenant occupation by duration shows that the majority of tenants in 2022/2023 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

#### Financial Review

The position of the charity at the year-end is set out on page 7. The principal funding source continues to be tenant income.

#### Reserves policy

Total reserves at the year-end amounted to £1,364,765 (2022 £1,505,609) of which £1,062,296 (2022 £1,204,700) related to restricted reserves.

The Directors recognise the need to establish funds sufficient to deal with any unplanned building maintenance or repair requirements. The minimum target set by the Directors is £150,000. Lambeth Accord maintains this sum as reserves which represents 6 months of running costs.

Any additional money over and above the agreed level of reserves will be used on the building development.

Free reserves at the year-end (unrestricted reserves not tied up in fixed assets) amounted to £302,469 (2022 £300,909).

#### Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

# **Lambeth Accord**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

---

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

A Ayoade  
Trustee

Date

# Lambeth Accord

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2023

---

#### Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Plumb ACA  
ICAEW  
Haines Watts  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

Date

---

# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	274,562	–	274,562	273,179
Other trading activities	6	6,170	–	6,170	1,397
Investment income	7	1,167	–	1,167	29
Other income	8	24,869	–	24,869	12,742
Donations	9	-	-	-	1,412
Furlough income	9	-	-	-	204
Grants	9	5,000	42,329	47,329	159,999
<b>Total income</b>		<u>311,768</u>	<u>42,329</u>	<u>354,097</u>	<u>448,962</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	17,990	–	17,990	122,969
Expenditure on charitable activities	11,12	292,218	184,733	476,951	177,216
<b>Total expenditure</b>		<u>310,208</u>	<u>184,733</u>	<u>494,941</u>	<u>300,185</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>1,560</u>	<u>(142,404)</u>	<u>(140,844)</u>	<u>148,777</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		300,909	1,204,700	1,505,609	1,356,832
<b>Total funds carried forward</b>		<u>302,469</u>	<u>1,062,296</u>	<u>1,364,765</u>	<u>1,505,609</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	1,049,999	1,074,999
<b>Current assets</b>			
Debtors	18	38,804	55,041
Cash at bank and in hand		343,140	451,790
		<u>381,944</u>	<u>506,831</u>
<b>Creditors: amounts falling due within one year</b>	19	67,178	76,221
		<u>314,766</u>	<u>430,610</u>
<b>Net current assets</b>		<u>314,766</u>	<u>430,610</u>
<b>Total assets less current liabilities</b>		<u><u>1,364,765</u></u>	<u><u>1,505,609</u></u>
<b>Funds of the charity</b>			
Restricted funds		1,062,296	1,204,700
Unrestricted funds		302,469	300,909
<b>Total charity funds</b>	20	<u><u>1,364,765</u></u>	<u><u>1,505,609</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

.....  
A Ayoade – Trustee

.....  
D Strong - Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

##### Going concern

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### 4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 5. Charitable activities

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rents from charities	220,061	220,061	229,711	229,711
Room bookings	53,420	53,420	43,108	43,108
Catering	1,081	1,081	360	360
	<u>274,562</u>	<u>274,562</u>	<u>273,179</u>	<u>273,179</u>

#### 6. Other trading activities

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Room bookings	6,170	6,170	1,397	1,397

#### 7. Investment income

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest	1,167	1,167	29	29

#### 8. Other income

	Unrestricted Funds	<b>Total Funds 2023</b>	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	24,869	24,869	12,742	12,742

#### 9. Donations and Grants

	Restricted Funds	<b>Total Funds 2023</b>	Restricted Funds	Total Funds 2022
	£	£	£	£
Lambeth Council	21,310	21,310	150,000	150,000
Big Lottery	-	-	9,999	9,999
City Bridge Trust–Stepping Stones	21,019	21,019	-	-
	<u>42,329</u>	<u>42,329</u>	<u>159,999</u>	<u>159,999</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 9. Donations and Grants

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
City Bridge Trust	5,000	5,000	-	-
Furlough income	-	-	204	204
Donations	-	-	1,412	1,412
	-----	-----	-----	-----
	5,000	5,000	1,616	1,616

#### 10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2023 Total	2022 Total
<b>Direct costs</b>						
Staff costs	Direct	3,404	151,134	2,000	156,538	142,506
Audit & legal	Direct	-	15,285	1,260	16,545	551
Training, subs & sundry	Direct	-	1,425	-	1,425	4,915
Project	Direct	-	147,486	-	147,486	30,298
<b>Support costs allocated</b>						
Comms, stationery and travel	Usage Floor	252	4,786	-	5,038	7,110
Repairs and building costs	area Floor	5,148	97,826	-	102,974	63,536
Utilities and Insurance	area	1,883	35,779	-	37,662	26,145
Finance costs	Trans	-	-	293	293	54
Depreciation	Usage	3,750	21,250	-	25,000	25,000
Professional Fees		-	1,980	-	1,980	70
<b>Total resources expended</b>		<u>14,437</u>	<u>476,951</u>	<u>3,553</u>	<u>494,941</u>	<u>300,185</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable rents and conference income	306,655	184,733	491,388
Support costs	3,553	–	3,553
	<u>310,208</u>	<u>184,733</u>	<u>494,941</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable rents and conference income	241,687	55,298	296,985
Support costs	3,200	–	3,200
	<u>244,887</u>	<u>55,298</u>	<u>300,185</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activity	491,388	–	491,388	296,985
Governance costs	–	3,553	3,553	3,200
	<u>491,388</u>	<u>3,200</u>	<u>494,941</u>	<u>300,185</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>25,000</u>	<u>25,000</u>

#### 14. Accountants remuneration

	2023	2022
	£	£
Fees payable for the independent report of the financial statements	1,260	1,200

---

# Lambeth Accord

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

=====

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

##### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	137,650	126,587
Social security costs	12,261	9,888
Pension costs	6,627	6,031
	<u>156,538</u>	<u>142,506</u>

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Manager	1	1
Centre staff	4	5
Administration & support	1	1
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,223 (2022 £48,191).

##### 16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2022 nil). No expenses were reimbursed to trustees during the year (2022 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 nil).

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 Apr 2022 and 31 Mar 2023	1,249,999	417,213	1,667,212
<b>Depreciation</b>			
At 1 April 2022	175,000	417,213	592,213
Charge for the year	25,000	-	25,000
<b>At 31 March 2023</b>	<b>200,000</b>	<b>417,213</b>	<b>617,213</b>
<b>Carrying amount</b>			
At 31 March 2023	1,049,999	-	1,049,999
At 31 March 2022	1,074,999	-	1,074,999

#### 18. Debtors

	2023	2022
	£	£
Trade debtors	16,791	37,849
Prepayments	22,013	17,192
	<u>38,804</u>	<u>55,041</u>

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,566	8,363
Other creditors	54,611	67,858
	<u>67,177</u>	<u>76,221</u>

Included in other creditors is deferred income of £52,506 (2022 £59,039). All was released to income in the year to March 2024.

#### 20 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	300,909	311	(310)	302,469

---

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Revaluation reserve	1,074,999	-	(25)	1,049,999
Lambeth Council	119,702	21,310	(141)	(1)
Big Lottery Fund	9,999	-	(1)	8,019
City Bridge Trust- Stepping Stones	-	21,019	(16)	4,279
	-----	-----	-----	-----
	1,204,700	2,329	(184)	1,062,296
	=====	=====	=====	=====

Lambeth Council – Grant to refurbish old kitchen

Lottery Fund – Grant to look at feasibility of accessible gym

City Bridge Trust – Stepping Stones – Grant to look at feasibility of rebuild

#### 21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	-	1,049,999	1,049,999
Current assets	369,647	12,297	381,944
Creditors less than 1 year	(67,178)	-	(67,178)
<b>Net assets</b>	<b>302,469</b>	<b>1,062,296</b>	<b>1,364,765</b>
	=====	=====	=====

#### 22. Related Party Transactions

No related party transactions took place during the year.

**LAMBETH ACCORD**

England & Wales - Charity number 289069

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 01798931  
CHARITY REGISTRATION NUMBER: 289069

**Lambeth Accord**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

# Lambeth Accord

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

---

	Page
Trustees' annual report (incorporating the director's report)	1
Independent accountant's report to the members	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

---

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

Registered charity name	Lambeth Accord
Charity registration number	289069
Company registration number	01798931
Principal office and registered Office	336 Brixton Road London SW9 7AA

#### The trustees

M W Borowy  
H Lansdowne  
D Strong  
H Adams  
A Ayoade  
E Thomas  
B Treloar  
S Pidwell (appointed 4 October 2022)

#### Senior Management

Manager	Adrian Harris
Accountants	Haines Watts Chartered accountant & statutory auditor Old Station House Station Approach Newport Street Swindon SN1 3DU

#### Structure, Governance and Management

##### Governing document

Lambeth Accord is a charitable company limited by guarantee, incorporated on 9<sup>th</sup> March 1984 and registered as a charity on 24<sup>th</sup> April 1984. The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company. It is governed under its Memorandum & Articles of Association. In the event of the company being wound up, members' liability is limited to £0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

#### **Recruitment and Appointment of Management Committee**

The Directors of the company are charity trustees in accordance with charity law. Under the company's Articles they are also designated as members of the Executive Committee. They are elected to serve for a period of one year and elections take place annually at the Annual General Meeting.

Members of the Executive Committee have a broad range of skills and experience including voluntary sector management at a senior level, social enterprise development, finance, property development, planning and building management.

The trustees delegate day-to-day management to the manager Adrian Harris. Pay and remuneration of key management posts is set by reference to market conditions.

#### **Risk Management**

Lambeth Accord reviews all risk assessments on an ongoing basis, including health and safety, financial, legal and other, to which the charity is potentially exposed. Systems and procedures are in place to manage those risks. The Executive Committee has taken a very prudent approach to the organisation's finances to ensure that appropriate levels of funds are held in reserve while continuing to invest in the maintenance of the building to meet its responsibilities to tenant organisations and service users where required.

#### **Community Engagement**

With money for Lambeth Council, Lambeth Accord has set-up two community kitchens and converted the loading bay into a food hub.

One of the kitchens is used by Share Community. The space has three kitchenettes with a central table for eating. This is used for basic life skill training from cookery to cleaning.

The second kitchen is used by Healthy Living Platform, and is a community catering kitchen. It is used by a number of Lambeth based community groups to cook bulk food for events, soup runs and skills training.

The food hub is run by Healthy Living Platform, and acts as the main food distribution point for foodbanks in the Borough. It supplies surplus food to around 35 to 40 food banks / pantries projects across Lambeth.

#### **Objectives and activities**

The company is a charity that exists to promote the social and economic inclusion of disabled people within the community. Our operating name is 'We are 336', which reflects the ethos of the building. In setting its objectives the trustees have due regard to the Charity Commission guidance on public benefit.

#### **Supporting and Working with Disability Organisations**

We offer accessible and affordable office accommodation to charities that support Disabled people. The number of organisations in the building that Accord has supported this year is 17. During the year one of the larger organisations, AgeUK Lambeth, moved out. However, demand for office space remains robust post-COVID and we are anticipating that the vacated space will be allocated to new tenant organisations in the near future. Use of the conference space has also increased.

Lambeth Accord has regularly offered work experience placement opportunities to Disabled people some of which have led to paid employment. We have worked with Status Employment, South London and Maudsley NHS Foundation Trust and other local voluntary organisations. These opportunities help people prepare for the world of work.

# Lambeth Accord

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

#### Supporting and Working with Disability Organisations (cont)

Lambeth Accord has a positive action procurement policy, to purchase goods and services from local disability organisations. During this year Lambeth Accord has continued to work closely with Abbeville's Restaurant and Carpet Cleaning Care.

Lambeth Accord continues to be a partner in Lambeth Council's Community Hubs Development Programme. The Hubs this year launched a website: <https://lambethhubs.com/> which has a range of free resources for community building.

#### Performance and Developments

The focus at the start of the year was the building development project, the end objective being the major refurbishment and expansion of the current site. The Directors' aim is to transform the building into a 'state of the art' accessible office resource for disability organisations and a first-class inclusive conference and meeting facility.

Towards the end of the financial year Lambeth Accord restarted in consultation with charities housed at 336 the suggested development. This is going to be an ongoing process.

- During this year we have maintained sufficient reserves to meet the reserve policy requirements of 6 months running costs.
- The occupancy of the office space by disability organisations has been fairly constant at 17 organisations. Tenant occupation by duration shows that the majority of tenants in 2022/2023 had been in occupation for more than two years, and nearly two-thirds had been in occupation for more than five years.

#### Financial Review

The position of the charity at the year-end is set out on page 7. The principal funding source continues to be tenant income.

#### Reserves policy

Total reserves at the year-end amounted to £1,364,765 (2022 £1,505,609) of which £1,062,296 (2022 £1,204,700) related to restricted reserves.

The Directors recognise the need to establish funds sufficient to deal with any unplanned building maintenance or repair requirements. The minimum target set by the Directors is £150,000. Lambeth Accord maintains this sum as reserves which represents 6 months of running costs.

Any additional money over and above the agreed level of reserves will be used on the building development.

Free reserves at the year-end (unrestricted reserves not tied up in fixed assets) amounted to £302,469 (2022 £300,909).

#### Investment policy

Given the current level of funds available to the charity, banking facilities provided by the Bank of Scotland meet the charity's current requirements for maximising earned interest.

# Lambeth Accord

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)


Year ended 31 March 2023

---

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

EILEEN THOMAS  
A. Ayode  
Trustee

  
Date

# Lambeth Accord

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Lambeth Accord

Year ended 31 March 2023

---

#### Independent Examiner's Report to the Trustees of Lambeth Accord Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 16.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Plumb ACA  
ICAEW  
Haines Watts  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

Date

---

# Lambeth Accord

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	274,562	–	274,562	273,179
Other trading activities	6	6,170	–	6,170	1,397
Investment income	7	1,167	–	1,167	29
Other income	8	24,869	–	24,869	12,742
Donations	9	–	–	–	1,412
Furlough income	9	–	–	–	204
Grants	9	5,000	42,329	47,329	159,999
<b>Total income</b>		<u>311,768</u>	<u>42,329</u>	<u>354,097</u>	<u>448,962</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	17,990	–	17,990	122,969
Expenditure on charitable activities	11,12	292,218	184,733	476,951	177,216
<b>Total expenditure</b>		<u>310,208</u>	<u>184,733</u>	<u>494,941</u>	<u>300,185</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>1,560</u>	<u>(142,404)</u>	<u>(140,844)</u>	<u>148,777</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>300,909</u>	<u>1,204,700</u>	<u>1,505,609</u>	<u>1,356,832</u>
<b>Total funds carried forward</b>		<u>302,469</u>	<u>1,062,296</u>	<u>1,364,765</u>	<u>1,505,609</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	1,049,999	1,074,999
<b>Current assets</b>			
Debtors	18	38,804	55,041
Cash at bank and in hand		343,140	451,790
		<u>381,944</u>	<u>506,831</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>67,178</u>	<u>76,221</u>
<b>Net current assets</b>		<u>314,766</u>	<u>430,610</u>
<b>Total assets less current liabilities</b>		<u>1,364,765</u>	<u>1,505,609</u>
<b>Funds of the charity</b>			
Restricted funds		1,062,296	1,204,700
Unrestricted funds		<u>302,469</u>	<u>300,909</u>
<b>Total charity funds</b>	20	<u>1,364,765</u>	<u>1,505,609</u>

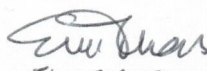
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies.

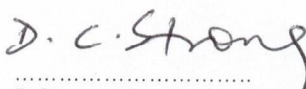
Directors' responsibilities:

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

  
EILEEN THOMAS  
A Ayoade - Trustee

  
D Strong - Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 336 Brixton Road, London, SW9 7AA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

##### Going concern

There are no significant uncertainties regarding the charity continuing as a going concern.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

#### 4. Limited by guarantee

Lambeth Accord is a charitable company limited by guarantee. In the event of the charity being wound up members' liability is limited to 0.25p.

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

#### 5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rents from charities	220,061	220,061	229,711	229,711
Room bookings	53,420	53,420	43,108	43,108
Catering	1,081	1,081	360	360
	<u>274,562</u>	<u>274,562</u>	<u>273,179</u>	<u>273,179</u>

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Room bookings	<u>6,170</u>	<u>6,170</u>	<u>1,397</u>	<u>1,397</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest	<u>1,167</u>	<u>1,167</u>	<u>29</u>	<u>29</u>

#### 8. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>24,869</u>	<u>24,869</u>	<u>12,742</u>	<u>12,742</u>

#### 9. Donations and Grants

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Lambeth Council	21,310	21,310	150,000	150,000
Big Lottery	-	-	9,999	9,999
City Bridge Trust-Stepping Stones	21,019	21,019	-	-
	<u>42,329</u>	<u>42,329</u>	<u>159,999</u>	<u>159,999</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 9. Donations and Grants

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
City Bridge Trust	5,000	5,000	-	-
Furlough income	-	-	204	204
Donations	-	-	1,412	1,412
	<u>5,000</u>	<u>5,000</u>	<u>1,616</u>	<u>1,616</u>

#### 10. Total Resources Expended

	Basis of Allocation	Raising Funds	Charitable Activities	Governance	2023 Total	2022 Total
<b>Direct costs</b>						
Staff costs	Direct	3,404	151,134	2,000	156,538	142,506
Audit & legal	Direct	-	15,285	1,260	16,545	551
Training, subs & sundry	Direct	-	1,425	-	1,425	4,915
Project	Direct	-	147,486	-	147,486	30,298
<b>Support costs allocated</b>						
Comms, stationery and travel	Usage	252	4,786	-	5,038	7,110
Repairs and building costs	Floor area	5,148	97,826	-	102,974	63,536
Utilities and Insurance	Floor area	1,883	35,779	-	37,662	26,145
Finance costs	Trans	-	-	293	293	54
Depreciation	Usage	3,750	21,250	-	25,000	25,000
Professional Fees		-	1,980	-	1,980	70
<b>Total resources expended</b>		<u>14,437</u>	<u>476,951</u>	<u>3,553</u>	<u>494,941</u>	<u>300,185</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable rents and conference income	306,655	184,733	491,388
Support costs	3,553	–	3,553
	<u>310,208</u>	<u>184,733</u>	<u>494,941</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable rents and conference income	241,687	55,298	296,985
Support costs	3,200	–	3,200
	<u>244,887</u>	<u>55,298</u>	<u>300,185</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activity	491,388	–	491,388	296,985
Governance costs	–	3,553	3,553	3,200
	<u>491,388</u>	<u>3,200</u>	<u>494,941</u>	<u>300,185</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>25,000</u>	<u>25,000</u>

#### 14. Accountants remuneration

	2023	2022
	£	£
Fees payable for the independent report of the financial statements	<u>1,260</u>	<u>1,200</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

##### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	137,650	126,587
Social security costs	12,261	9,888
Pension costs	6,627	6,031
	<u>156,538</u>	<u>142,506</u>

The average head count of employees during the year was 7 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Manager	1	1
Centre staff	4	5
Administration & support	1	1
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £57,223 (2022 £48,191).

##### 16. Trustee remuneration and expenses

No trustees received any remuneration during the year (2022 nil). No expenses were reimbursed to trustees during the year (2022 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 nil).

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 Apr 2022 and 31 Mar 2023	<u>1,249,999</u>	<u>417,213</u>	<u>1,667,212</u>
<b>Depreciation</b>			
At 1 April 2022	175,000	417,213	592,213
Charge for the year	25,000	-	25,000
At 31 March 2023	<u>200,000</u>	<u>417,213</u>	<u>617,213</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>1,049,999</u>	<u>-</u>	<u>1,049,999</u>
At 31 March 2022	<u>1,074,999</u>	<u>-</u>	<u>1,074,999</u>

#### 18. Debtors

	2023	2022
	£	£
Trade debtors	16,791	37,849
Prepayments	<u>22,013</u>	<u>17,192</u>
	<u>38,804</u>	<u>55,041</u>

#### 19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,566	8,363
Other creditors	<u>54,612</u>	<u>67,858</u>
	<u>67,178</u>	<u>76,221</u>

Included in other creditors is deferred income of £52,506 (2022 £59,039). All was released to income in the year to March 2024.

#### 20 Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>300,909</u>	<u>311,768</u>	<u>(310,208)</u>	<u>302,469</u>

# Lambeth Accord

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Revaluation reserve	1,074,999	-	(25,000)	1,049,999
Lambeth Council	119,702	21,310	(141,012)	-
Big Lottery Fund	9,999	-	(1,981)	8,019
City Bridge Trust- Stepping Stones	-	21,019	(16,740)	4,279
	<u>1,204,700</u>	<u>42,329</u>	<u>(184,733)</u>	<u>1,062,296</u>

Lambeth Council – Grant to refurbish old kitchen

Lottery Fund – Grant to look at feasibility of accessible gym

City Bridge Trust – Stepping Stones – Grant to look at feasibility of rebuild

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	1,049,999	1,049,999
Current assets	369,647	12,297	381,944
Creditors less than 1 year	(67,178)	-	(67,178)
<b>Net assets</b>	<u>302,469</u>	<u>1,062,296</u>	<u>1,364,765</u>

#### 22. Related Party Transactions

No related party transactions took place during the year.

**LAMBETH ACCORD**

England & Wales - Charity number 289069

---

# Accounts

---

To Haines Watts  
Old Station House  
Station Approach  
Newport Street  
Swindon  
SN1 3DU

Dear Sirs

### **Lambeth Accord**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

### **Assets and liabilities**

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

### **Accounting estimates**

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

### **Legal claims**

14. We are not aware of any claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

**Laws and regulations**

15. We are not aware of any instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements.

**Grants and donations**

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

*D. C. Strong*

.....  
Signed on behalf of the board of directors / trustees

Date *5<sup>th</sup> June 2023*