

EMMANUEL INTERNATIONAL LIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2023**

CHARITY REGISTRATION No: 289036

COMPANY REGISTRATION No: 01795695

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Emmanuel International Limited	
CHARITY NUMBER	289036	
COMPANY REGISTRATION NUMBER	01795695	
START OF FINANCIAL YEAR	1st October 2022	
END OF FINANCIAL YEAR	30th September 2023	
TRUSTEES THAT SERVED DURING THE YEAR TO 30 SEPTEMBER 2023 (ALSO DIRECTORS UNDER COMPANY LAW)	Clive Tydeman (Chairman) Lucy Harding Revd Bernard Lane Alan Parrett (resigned 8th December 2022) John Raby Andrew Sharpe (appointed 11th March 2023)	
COMPANY SECRETARY	Sue Fallon	
REGISTERED ADDRESS	Forum House Stirling Road Chichester West Sussex PO19 7DN	
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 28th February 1984	
BANKERS	National Westminster Bank Plc Chichester Branch 5 East Street Chichester West Sussex PO19 1HH	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

EMMANUEL INTERNATIONAL LIMITED
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Governing Document

Emmanuel International UK (EIUK) was incorporated as a Company limited by Guarantee in February 1984 and registered as a charity with the Charities Commission (Number 289036). The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Organisational Structure

Emmanuel International UK operates from leased offices at Forum House, Stirling Road, Chichester. It has legal independence, and is part of a network of Affiliates with offices in Canada, the USA, Brazil, Malawi, the Philippines and Uganda. EI is also working in Haiti, South Africa, and Tanzania. Current information can be found on our website: www.eiuk.org.uk

Management

The General Manager, Sue Fallon, and Personal Assistant, Linda Fitzmaurice, are based at the Chichester office and have responsibility for operational management. The Trustees meet as required to set policy and review the work and financial situation. Andy Sharpe was appointed as a trustee in this financial year, and this was approved at the AGM.

EIUK works alongside our partner EI charities across the world to bring practical and spiritual help in the project countries. The International Director leads this process, and a Council has been established which assists in closer coordination across the EI international family. The EIUK General Manager represents the EIUK interests on the Council.

Projects

During the period covered by this report, EIUK have supported the following projects:

Brazil: Aguas Formosas Day Centre, Christmas Catalogue gifts (to feed the children and support the students from the Terena Bible school)

Malawi: EBCM church & youth projects, Goat project, Christmas Catalogue gifts, (Games, Trees and Bibles) Psalm 100 project and cyclone Relief

Philippines: Christmas Catalogue gifts (Fishing boat and School supplies)

Tanzania: Water Project in Ibumu, Ibumu school, Communities Integrated renewal Project, Conservation Agriculture, Bee projects, the IMARIKA project, Girls Strength and Dignity project, Mafuluto Footbridge, KWETU phase 2, Trees for Tomorrow and National Staff.

Uganda: Acholi Girls Fairer Future, Christmas Catalogue gifts and Alpha Children's Ministry

We received funding from Operation Agri for the Imarika project, the States of Guernsey for the Trees for Tomorrow project, Sherbourne St John for the Communities Integrated renewal Project and Bees Abroad for the Bee projects all in Tanzania. We are very thankful also for the many individuals and Churches who have supported personnel and projects throughout the year.

PERSONNEL

Personnel

EIUK continues to provide a means of enabling people of all ages, skills and levels of education to serve alongside Christian Churches in the Developing World. The family from the UK serving overseas during the current fiscal year were based in Tanzania:

Victoria and Simon Ewing started working in Mwanza in May 2017. They continue to build the capacity of the local team running various community development projects. Their two children attend the International school. The family visited the UK in the summer 2023 for a short furlough.

Short Term Team

Chris Manktelow spent 5 weeks in Tanzania supporting and learning from our teams in Iringa and Tanga. He also took some great pictures and wrote a couple of reports for our donors.

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Short Term Team (continued)

St Peters Church Farnborough sent a team of 8 people to Tanzania for 2 weeks in August, they spent the time in the Mwanza region working alongside our team there. They were involved in supporting the installation of the rainwater harvesting tanks as well as some small finishing touches to the recently built Pastors Training center. They helped in the local secondary school with some English classes and IT and computing skills and got involved in the sports. They visited some of the projects with team members, learning and encouraging along the way. It was a beneficial visit all round.

We recognise the personal sacrifice made by those who work overseas, often in difficult circumstances, and wish to record our gratitude to them and those who support our work in any way.

Activities

At the end of October Andy & Angela Sharpe, Sue Fallon and Linda Fitzmaurice went to Tanzania. Andy & Angela stayed in the Iringa region while Sue & Linda visited both Mwanza and Iringa. The trip included visiting 16 villages, seeing 10 different projects and being present at the official opening and handover of the Ibumu Water project as well as attending 2 partner church services. Sue also attended the EITZ AGM. In June we attended the Global Gathering and International Council meetings in Canada. Every EI country was represented in person except Malawi who couldn't get visas in time. (They gave an update via zoom) The first week was spent hearing updates from each other and learning together, for some it was the first time to meet in person. The International Council meetings dealt with the development of the strategic plan for the next 5 years for Emmanuel International.

Our conference and AGM was held on March 11th and was well attended, but all the presentations were done this year via zoom. We heard from Joel Newby, The Ewing family and Laura Kelly (Tanzania). The Bottings (Uganda) Fred Silva and Tarcisio Porto (Brazil) Paul & Helen Jones (International Director also in Brazil at the time) Our publications for the year were our monthly prayer calendar and Down to Earth, a Bushnet and a Photo Report all giving us opportunities to promote the work and give updates on the projects. There were a number of opportunities to present the work of EI in local churches a local school and the office building. We enjoyed having some of the alumni and EI staff visiting the office.

Future Developments

We will continue to build on the principles that govern our work; strengthening our relationships with new and existing partners, helping them meet the needs of their communities. We will continue to work primarily through the Christian Church, seconding volunteers with the necessary skills to work with them, raising funds for their personal and project support, and looking for ways to better inform those who are in sympathy with what we do. There is a Strategic thinking and execution process 2024 – 2028 underway for EI Internationally and EIUK are actively involved in this process.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of charity law, and in accordance with the wish of the members, are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Trustees can number up to 12 persons and currently comprise mainly of personnel who have had first-hand experience of working in the Developing World. They also bring professional skills in areas such as pastoral care, medicine, human resources, commerce and administration. Potential new Directors should be in sympathy with the aims of the charity and are elected by the members at the Annual General Meeting.

Induction and training of new trustees

Orientation is provided to ensure familiarity with the responsibilities of a director.

Public Benefit

Emmanuel International provides a means by which voluntary workers in sympathy with EI's objectives can work alongside Christian church partners in the developing world to bring practical and spiritual help to their communities, and to raise funds for their needs.

The public benefit, therefore, through sustainable development work such as the installation of water harvesting tanks and clean water schemes, agricultural expertise, education and building schools and clinics. The help we give is indiscriminate, and available to all in need through our partnership with the local Christian Churches and communities.

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Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to which EI might be exposed. The trustees believe they have identified those which could have the potential to bring the Charity's activities to a standstill and have sought to ensure that the necessary safeguards are in place to mitigate those risks.

Data Protection

The data protection legislation enacted in 2018 is relevant to EI and a detailed digital policy has been developed and applied. EIUK is compliant with the current GDPR policy.

Financial Review

Income amounted to £218,159 (2022: £154,459), of which £136,946 (2022: £99,428) related to projects. Expenditure amounted to £206,716 (2022: £190,281), of which £139,368 (2022: £109,418) related to projects. As a result, total reserves increased by £11,443 (2022: decreased by £35,822). Unrestricted general funds increased by £2,044 and restricted funds increased by £25,213. Expenditure on staff costs (£36,831) is a significant proportion of total expenditure on charitable activities (£192,866). Staff costs are mainly met by personal donor contributions. The trustees are satisfied that the Charity's assets are available and adequate to fulfil the obligations of the Charity. Reserves are held at a level sufficient to meet the running costs of the Charity for twelve months. Currently the charity's reserves are in excess of twelve months' running costs. The trustees are actively considering ways to use their unrestricted funds to support projects. Unrestricted funds stand at £84,362. Designated funds stand at £113,491. Funds for projects stand at £170,227 and are considered by the trustees to be sufficient to meet project liabilities. There are no funds in deficit.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 2/3/24 and signed on their behalf:

C Tydeman (Chairman)
Trustee/Director and Chairman



EMMANUEL INTERNATIONAL LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income						
Donations and legacies	2a	51,086	17,596	136,946	205,628	144,441
Investment Income	2b	2,402	-	-	2,402	211
Income from charitable activities	2c	9,790	-	-	9,790	9,807
Other Income	2d	339	-	-	339	-
Total income		63,617	17,596	136,946	218,159	154,459
Expenditure						
Costs of raising funds	3a	13,850	-	-	13,850	12,883
Expenditure on charitable activities	3b	47,723	33,410	111,733	192,866	177,398
Total Expenditure		61,573	33,410	111,733	206,716	190,281
Net income/expenditure		2,044	(15,814)	25,213	11,443	(35,822)
Transfers between funds	11,12	-	-	-	-	-
Net movement in funds		2,044	(15,814)	25,213	11,443	(35,822)
Reconciliation of funds:						
Total Funds Brought Forward		82,318	129,305	145,014	356,637	392,459
Total Funds Carried Forward		84,362	113,491	170,227	368,080	356,637

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

EMMANUEL INTERNATIONAL LIMITED
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BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-23 Total £	30-Sep-22 Total £
Fixed Assets:						
Tangible assets	7	-	-	-	-	-
Current Assets:						
Debtors	8	11,895	-	-	11,895	22,023
Cash at bank and in hand		74,567	113,491	170,227	358,285	336,654
Total Current Assets		86,462	113,491	170,227	370,180	358,677
Creditors: amounts falling due within one year	9	(2,100)	-	-	(2,100)	(2,040)
NET CURRENT ASSETS		84,362	113,491	170,227	368,080	356,637
TOTAL ASSETS less current liabilities		84,362	113,491	170,227	368,080	356,637
Creditors: amounts falling due in more than one year	10	-	-	-	-	-
NET ASSETS		84,362	113,491	170,227	368,080	356,637
<u>Funds of the Charity</u>						
General Funds		84,362	-	-	84,362	82,318
Designated Funds	11	-	113,491	-	113,491	129,305
Restricted Funds	12	-	-	170,227	170,227	145,014
Total Funds		84,362	113,491	170,227	368,080	356,637

Directors Responsibilities

For the year ended 30th September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

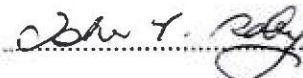
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the : 2/3/24 and signed on their behalf by:


.....

C Tydeman (Chairman)


.....

J Raby (Trustee)

EMMANUEL INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Emmanuel International Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is allocated to general funds at the discretion of the Board of Trustees and with the permission of the donor.

f) Government Grants

The charity has not received government grants in the reporting period.

EMMANUEL INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

The charity does not currently hold any fixed assets.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

n) Pension costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

o) Redundancy payments

The charity made no redundancy payments during the period.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. INCOME

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and legacies						
Gifts & donations		38,944	17,596	136,946	193,486	134,266
Gift Aid tax recoverable		12,142	-	-	12,142	10,175
		<u>51,086</u>	<u>17,596</u>	<u>136,946</u>	<u>205,628</u>	<u>144,441</u>
b) Investment income						
Bank Interest		2,402	-	-	2,402	211
		<u>2,402</u>	<u>-</u>	<u>-</u>	<u>2,402</u>	<u>211</u>
c) Income from charitable activities						
Membership Fees		724	-	-	724	893
Conference Fees		285	-	-	285	470
Fundraising		320	-	-	320	231
Christmas Catalogue		-	-	-	-	155
UK admin levy for projects		6,801	-	-	6,801	6,636
UK admin levy for personnel		1,660	-	-	1,660	1,422
		<u>9,790</u>	<u>-</u>	<u>-</u>	<u>9,790</u>	<u>9,807</u>
d) Other Income						
Other Income - Pension Refund *		267	-	-	267	-
Other Income - Miscellaneous		72	-	-	72	-
		<u>339</u>	<u>-</u>	<u>-</u>	<u>339</u>	<u>-</u>

* A detailed review of past pension contributions, conducted by the charity, revealed that the Pension provider had requested a payment twice in a previous financial period (from the charity, not from the employees). The refund represents the return of that overpayment.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. EXPENDITURE

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Costs of raising funds						
Staff costs	13	11,628	-	-	11,628	11,211
Publicity		1,803	-	-	1,803	1,553
Promotion		419	-	-	419	119
		13,850	-	-	13,850	12,883

b) Expenditure on charitable activities

		Direct costs £	Grant funding of activities (note 6) £	Support costs (note 4) £	Total 2023 £	Total 2022 £
Administration and sundry		150	-	-	150	208
Bank charges		271	-	-	271	310
Board expenses		107	-	-	107	-
Hospitality and catering		-	-	-	-	82
Insurance		680	-	-	680	608
Printing, postage and stationery		115	-	-	115	299
Rent		4,022	-	-	4,022	7,727
Repairs and equipment		1,399	-	-	1,399	3,773
Telephone		763	-	-	763	636
Travel		1,251	-	-	1,251	726
Staff costs (incl. training)	13	36,831	-	-	36,831	35,054
Grants payable		-	145,143	-	145,143	126,019
Conferences		-	-	34	34	126
Independent Examiners Fees		-	-	2,100	2,100	1,830
		45,589	145,143	2,134	192,866	177,398

Expenditure on staff costs (2023: £36,831) is a significant proportion of total expenditure on charitable activities (2023: £192,866). Staff costs are mainly met by personal donor contributions.

4. SUPPORT COSTS

	Management costs £	Governance costs (note 5) £	Total 2023 £	Total 2022 £
	34	2,100	2,134	1,956

5. GOVERNANCE COSTS

Net expenditure is stated after charging:

	Total 2023 £	Total 2022 £
Independent Examiner's Fee	2,100	2,040
Less over accrual in 2021	-	(210)
	2,100	1,830

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

6. ANALYSIS OF GRANTS PAID

<u>By Activity</u>	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Projects	-	33,410	87,457	120,867	109,598
Personnel	-	-	24,276	24,276	16,421
	-	33,410	111,733	145,143	126,019

<u>By Recipient</u>	To Charities	To Individuals	To Organisations	Total 2023	Total 2022
	£	£	£	£	£
Projects and Personnel	100,800	35,157	9,186	145,143	126,019
	100,800	35,157	9,186	145,143	126,019

The Projects and Personnel that we support are described in the Trustee Annual Report.

The funds paid to Organisations represent costs for sending teams overseas for project monitoring visits.

7. TANGIBLE FIXED ASSETS

The charity did hold any fixed assets during this or the previous financial year.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Accrued Income and Prepayments	253	-	253	1,498
HMRC Gift Aid Tax Recoverable	11,642	-	11,642	20,525
	11,895	-	11,895	22,023

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Independent Examiners Fees	2,100	-	2,100	2,040
Pensions Payable	-	-	-	-
	2,100	-	2,100	2,040

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year at the end of this or the previous financial year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. DESIGNATED FUNDS

	CURRENT YEAR			
	Balance 01-Oct-22 £	2023 Income £	2023 Expenditure £	Transfers btw funds £
Returned Workers Fund	125,269	-	(15,670)	-
Summer Team	3,964	17,596	(17,740)	-
Bursary	72	-	-	-
	129,305	17,596	(33,410)	-
				Balance 30-Sep-23 £
				113,491

11.a) PREVIOUS YEAR - MOVEMENT ON DESIGNATED FUNDS

	PREVIOUS YEAR			
	Balance 01-Oct-21 £	2022 Income £	2022 Expenditure £	Transfers btw funds £
Returned Workers Fund	142,023	92	(16,846)	-
Summer Team	3,964	-	-	-
Bursary	72	-	-	-
	146,059	92	(16,846)	-
				Balance 30-Sep-22 £
				129,305

Purpose of designated funds:

Returned Workers Fund - these funds relate to workers who have returned from the field and have balances of donated funds remaining. The fund are treated as designated to be spent on charitable activities at the discretion of the Board.

Summer Team - these funds relate to Church groups or individuals who go on overseas visits during the year to provide assistance on short-term projects.

Bursary - this fund is to help people attend the annual conference, if needed.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

12. RESTRICTED FUNDS

	CURRENT YEAR					
	Balance 01-Oct-22	Opening bal adjustment	2023 Income	2023 Expenditure	Transfers btw funds	Balance 30-Sep-23
	£	£	£	£	£	£
Field Workers	8,368	-	26,035	(24,276)	-	10,127
Projects	136,207	-	110,911	(87,018)	-	160,100
Christmas Catalogue	439	-	-	(439)	-	-
	145,014	-	136,946	(111,733)	-	170,227

12.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR					
	Balance 01-Oct-21	Opening bal adjustment	2022 Income	2022 Expenditure	Transfers btw funds	Balance 30-Sep-22
		£	£	£	£	£
Field Workers	3,700	-	21,089	(16,421)	-	8,368
Projects	150,775	-	78,184	(92,752)	-	136,207
Christmas Catalogue	529	-	155	(245)	-	439
	155,004	-	99,428	(109,418)	-	145,014

Purpose of restricted funds:

All funds given for specific Field Workers and Projects are treated as being restricted and are applied solely for this purpose.

Transfers between funds:

2023 transfers

There have been no transfers between funds during 2023.

2022 transfers

There have been no transfers between funds during 2022.

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Gross Wages and Salaries	45,231	43,157
Employer's National Insurance Costs	3,767	3,640
Employment Allowance Claimed	(3,767)	(3,640)
Employer's Pension Costs	2,710	2,590
Payroll Processing Fees	518	518
	<u>48,459</u>	<u>46,265</u>

The charity had 2 employees at the start of the year, and 2 employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2023	2022
Activities in furtherance of organisation's objectives	2.0	2.0

No employees received emoluments in excess of £60,000 (2022: nil)
The above staff are paid through the PAYE system.

The key management personnel of the charity is considered to be the Board of Trustees. No Trustees received any remuneration, therefore employee benefits (including remuneration, employer national insurance and employer pension contributions) relating to key management personnel were £nil.

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and were paid on behalf of two employees during 2023 in accordance with legislation. This amounted to £2,710 in 2023 (2022: £2,590).

14. TRUSTEES AND OTHER RELATED PARTIES

	2023	2022
Trustees Transactions:	£ 35	£ -

One Trustee was reimbursed £35 for Board expenses incurred whilst on Trustee business. No other payments were made to Trustees or any persons connected with them during this financial period other than the reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a Trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The general reserves policy is found in the Trustees Annual Report on page 5 to these financial statements.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of Emmanuel International Limited for the year ended 30 September 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 18th March 2024
Date: