

**EMMANUEL INTERNATIONAL LIMITED**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH SEPTEMBER 2022**

**CHARITY REGISTRATION No: 289036**

**COMPANY REGISTRATION No: 01795695**

Independent Examiners Ltd  
Unit 2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**EMMANUEL INTERNATIONAL LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**EMMANUEL INTERNATIONAL LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NAME</b>	Emmanuel International Limited	
<b>CHARITY NUMBER</b>	289036	
<b>COMPANY REGISTRATION NUMBER</b>	01795695	
<b>START OF FINANCIAL YEAR</b>	1st October 2021	
<b>END OF FINANCIAL YEAR</b>	30th September 2022	
<b>TRUSTEES THAT SERVED DURING THE YEAR TO 30 SEPTEMBER 2022 (ALSO DIRECTORS UNDER COMPANY LAW)</b>	Clive Tydeman (Chairman) Lucy Harding Revd Bernard Lane Alan Parrett (resigned 8th December 2022) John Raby	
<b>COMPANY SECRETARY</b>	Sue Fallon	
<b>REGISTERED ADDRESS</b>	Forum House Stirling Road Chichester West Sussex PO19 7DN	
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association incorporated 28th February 1984	
<b>BANKERS</b>	National Westminster Bank Plc Chichester Branch 5 East Street Chichester West Sussex PO19 1HH	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

**EMMANUEL INTERNATIONAL LIMITED**  
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**Governing Document**

Emmanuel International UK (EIUK) was incorporated as a Company limited by Guarantee in February 1984 and registered as a charity with the Charities Commission (Number 289036). The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

**Organisational Structure**

Emmanuel International UK operates from leased offices at Forum House, Stirling Road, Chichester. It has legal independence, and is part of a network of Affiliates with offices in Canada, the USA, Brazil, Malawi, the Philippines and Uganda. EI is also working in Haiti, South Africa, and Tanzania. Current information can be found on our website: [www.eiuk.org.uk](http://www.eiuk.org.uk)

**Management**

The General Manager, Sue Fallon, and Personal Assistant, Linda Fitzmaurice, are based at the Chichester office and have responsibility for operational management. Andy Sharpe volunteers, assisting with fundraising and comes into the office when needed. The Trustees meet as required to set policy, and review the work and financial situation.

EIUK works alongside our partner EI charities across the world to bring practical and spiritual help in the project countries. The International Director leads this process, and a Council has been established which assists in closer coordination across the EI international family. The EIUK General Manager represents the EIUK interests on the Council.

**Projects**

During the period covered by this report, EIUK have supported the following projects:

Brazil: Aguas Formosas Day Centre, Bibles, Christmas Catalogue gifts and a Community Garden project.

Malawi: EBCM church & youth projects, Goat project and Flood Relief

Philippines: Typhoon Relief

Tanzania: Water Project in Ibumu, Ibumu school, Communities Integrated renewal Project, Conservation Agriculture, Bee projects, the IMARIKA project, Rural Island Community Health and Sanitation projects, Girls Strength and Dignity project, and National Staff.

Uganda: School and Child Discipleship and Jesus Film Ministry. Alpha Children's Ministry

We received funding from Operation Agri for the Imarika project, the States of Guernsey for the Ibumu Water project, Sherbourne St John for the Communities Integrated renewal Project and Bees Abroad for the Bee projects all in Tanzania. We are very thankful also for the many individuals and Churches who have supported personnel and projects throughout the year.

**PERSONNEL**

**Personnel**

EIUK continues to provide a means of enabling people of all ages, skills and levels of education to serve alongside Christian Churches in the Developing World. The family from the UK serving overseas during the current fiscal year were based in Tanzania:

**Victoria and Simon Ewing** started working in Mwanza in May 2017. They continue to build the capacity of the local team running various community development projects. Their two children attend the International school. The family visited the UK in the summer 2022 for a short furlough.

We recognise the personal sacrifice made by those who work overseas, often in difficult circumstances, and wish to record our gratitude to them and those who support our work in any way.

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**Activities**

We held a zoom report and prayer time early in the year which was successful, and we plan to try and introduce more of these. We were able to hold our conference and AGM in person again this year and it was well attended. Paul & Helen Jones from the International office and Pam & Richard McGowan from EI Canada gave us reports in person and The Ewing family, Fred Silva (Brazil) and The Bottings (Uganda) presented via zoom. We produced a photo report this year which replaced the calendar. It was an opportunity to give more feedback on the projects. Andy Sharpe travelled to Tanzania to assist with the Ibumu water project. We had an evening gathering in the summer where Simon Ewing gave a presentation on some of the work in Tanzania as he was in the UK on a short home leave.

**Future Developments**

We will continue to build on the principles that govern our work; strengthening our relationships with new and existing partners, helping them meet the needs of their communities. We will continue to work primarily through the Christian Church, seconding volunteers with the necessary skills to work with them, raising funds for their personal and project support, and looking for ways to better inform those who are in sympathy with what we do.

**Recruitment and appointment of new trustees**

The Directors of the Company are also Charity Trustees for the purposes of charity law, and in accordance with the wish of the members, are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Trustees can number up to 12 persons and currently comprise mainly of personnel who have had first-hand experience of working in the Developing World. They also bring professional skills in areas such as pastoral care, medicine, human resources, commerce and administration. Potential new Directors should be in sympathy with the aims of the charity and are elected by the members at the Annual General Meeting.

**Induction and training of new trustees**

Orientation is provided to ensure familiarity with the responsibilities of a director.

**Public Benefit**

Emmanuel International provides a means by which voluntary workers in sympathy with EI's objectives can work alongside Christian church partners in the developing world to bring practical and spiritual help to their communities, and to raise funds for their needs.

The public benefit, therefore, through sustainable development work such as the installation of water harvesting tanks and clean water schemes, fuel-efficient stoves, agricultural expertise, education and building schools and clinics. The help we give is indiscriminate, and available to all in need through our partnership with the local Christian Churches and communities.

**Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to which EI might be exposed. The trustees believe they have identified those which could have the potential to bring the Charity's activities to a standstill and have sought to ensure that the necessary safeguards are in place to mitigate those risks.

**Data Protection**

The data protection legislation enacted in 2018 is relevant to EI and a detailed digital policy has been developed and applied. EIUK is compliant with the current GDPR policy.

## EMMANUEL INTERNATIONAL LIMITED

### (A COMPANY LIMITED BY GUARANTEE)

#### Financial Review

Income amounted to £154,459 (2021: £182,075), of which £99,428 (2021: £124,592) related to projects. Expenditure amounted to £190,281 (2021: £188,811), of which £109,418 (2021: £129,577) related to projects. As a result, total reserves decreased by £35,822 (2021: decreased by £6,736). Unrestricted general funds decreased by £9,078, mainly due to a decrease in donations and the associated gift aid tax reclaimable. Due to the release of funds no longer restricted, there was an decrease in restricted funds of £9,990. The trustees are satisfied that the Charity's assets are available and adequate to fulfil the obligations of the Charity. Reserves are held at a level sufficient to meet the running costs of the Charity for twelve months. Currently the charity's reserves are in excess of twelve months' running costs. The trustees are actively considering ways to use their unrestricted funds to support projects. Unrestricted funds stand at £82,318. Designated funds stand at £129,305. Funds for projects stand at £145,014 and are considered by the trustees to be sufficient to meet project liabilities. There are no funds in deficit.

#### Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 10/3/2023 and signed on their behalf:

C Tydeman (Chairman)  
Trustee/Director and Chairman



**EMMANUEL INTERNATIONAL LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>Income</b>						
Donations and legacies	2a	45,076	92	99,273	144,441	172,233
Investment Income	2b	211	-	-	211	24
Income from charitable activities	2c	9,652	-	155	9,807	9,818
<b>Total income</b>		<u>54,939</u>	<u>92</u>	<u>99,428</u>	<u>154,459</u>	<u>182,075</u>
<b>Expenditure</b>						
Costs of raising funds	3a	12,883	-	-	12,883	12,514
Expenditure on charitable activities	3b	51,134	16,846	109,418	177,398	176,297
<b>Total Expenditure</b>		<u>64,017</u>	<u>16,846</u>	<u>109,418</u>	<u>190,281</u>	<u>188,811</u>
<b>Net income/expenditure</b>		(9,078)	(16,754)	(9,990)	(35,822)	(6,736)
Transfers between funds	11,12	-	-	-	-	-
<b>Net movement in funds</b>		<u>(9,078)</u>	<u>(16,754)</u>	<u>(9,990)</u>	<u>(35,822)</u>	<u>(6,736)</u>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		91,396	146,059	155,004	392,459	399,195
<b>Total Funds Carried Forward</b>		<u>82,318</u>	<u>129,305</u>	<u>145,014</u>	<u>356,637</u>	<u>392,459</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

**EMMANUEL INTERNATIONAL LIMITED**  
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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-22 Total £	30-Sep-21 Total £
Fixed Assets:						
Tangible assets	7	-	-	-	-	-
Current Assets:						
Debtors	8	22,023	-	-	22,023	11,707
Cash at bank and in hand		62,335	129,305	145,014	336,654	382,972
Total Current Assets		84,358	129,305	145,014	358,677	394,679
Creditors: amounts falling due within one year	9	(2,040)	-	-	(2,040)	(2,220)
NET CURRENT ASSETS		82,318	129,305	145,014	356,637	392,459
TOTAL ASSETS less current liabilities		82,318	129,305	145,014	356,637	392,459
Creditors: amounts falling due in more than one year	10	-	-	-	-	-
NET ASSETS		82,318	129,305	145,014	356,637	392,459
<u>Funds of the Charity</u>						
General Funds		82,318	-	-	82,318	91,396
Designated Funds	11	-	129,305	-	129,305	146,059
Restricted Funds	12	-	-	145,014	145,014	155,004
Total Funds		82,318	129,305	145,014	356,637	392,459

**Directors Responsibilities**

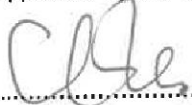
For the year ended 30th September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 10/3/23 and signed on their behalf by:

  
.....

C Tydeman (Chairman)

  
.....

J Raby (Trustee)



**EMMANUEL INTERNATIONAL LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Accounting policies**

**a) Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Emmanuel International Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period

**Material prior period errors and changes to previous accounts**

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

**Preparation of accounts on a going concern basis**

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Income**

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**c) Interest receivable**

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**d) Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

**e) Tax Reclaims on Donations and Gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is allocated to general funds at the discretion of the Board of Trustees and with the permission of the donor.

**f) Government Grants**

The charity has not received government grants in the reporting period.

**EMMANUEL INTERNATIONAL LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**h) Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**i) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**j) Tangible fixed assets**

The charity does not currently hold any fixed assets.

**k) Operating leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

**l) Taxation**

The charity is exempt from tax on its charitable activities.

**m) Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

**n) Pension costs and other post retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

**o) Redundancy payments**

The charity made no redundancy payments during the period.

**p) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**q) Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. INCOME**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and legacies						
Gifts & donations		34,901	92	99,273	134,266	160,230
Gift Aid tax recoverable		10,175	-	-	10,175	12,003
		<u>45,076</u>	<u>92</u>	<u>99,273</u>	<u>144,441</u>	<u>172,233</u>
b) Investment income						
Bank Interest		211	-	-	211	24
		<u>211</u>	<u>-</u>	<u>-</u>	<u>211</u>	<u>24</u>
c) Income from charitable activities						
Membership Fees		893	-	-	893	822
Conference Fees		470	-	-	470	-
Fundraising		231	-	-	231	295
Christmas Catalogue		-	-	155	155	529
UK admin levy for projects		6,636	-	-	6,636	5,989
UK admin levy for personnel		1,422	-	-	1,422	2,183
		<u>9,652</u>	<u>-</u>	<u>155</u>	<u>9,807</u>	<u>9,818</u>

**EMMANUEL INTERNATIONAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**3. EXPENDITURE**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Costs of raising funds						
Staff costs	13	11,211	-	-	11,211	10,764
Publicity		1,553	-	-	1,553	1,471
Promotion		119	-	-	119	279
		<b>12,883</b>	<b>-</b>	<b>-</b>	<b>12,883</b>	<b>12,514</b>

b) Expenditure on charitable activities

		Direct costs £	Grant funding of activities (note 6) £	Support costs (note 4) £	Total 2022 £	Total 2021 £
Administration and sundry		208	-	-	208	369
Bank charges		310	-	-	310	436
Hospitality and catering		82	-	-	82	82
Insurance		608	-	-	608	508
Printing, postage and stationery		299	-	-	299	130
Rent		7,727	-	-	7,727	7,632
Repairs and equipment		3,773	-	-	3,773	485
Subscriptions and memberships		-	-	-	-	265
Telephone		636	-	-	636	907
Travel		726	-	-	726	-
Staff costs (incl. training)	13	35,054	-	-	35,054	33,686
Grants payable		-	126,019	-	126,019	129,577
Conferences		-	-	126	126	-
Independent Examiners Fees		-	-	1,830	1,830	2,220
		<b>49,423</b>	<b>126,019</b>	<b>1,956</b>	<b>177,398</b>	<b>176,297</b>

**4. SUPPORT COSTS**

	Management costs £	Governance costs (note 5) £	Total 2022 £	Total 2021 £
	<b>126</b>	<b>1,830</b>	<b>1,956</b>	<b>2,220</b>

**5. GOVERNANCE COSTS**

Net expenditure is stated after charging:

	Total 2022 £	Total 2021 £
Accountancy Fees	-	210
Independent Examiner's Fee	2,040	2,010
Less over accrual in 2021	(210)	-
	<b>1,830</b>	<b>2,220</b>

**EMMANUEL INTERNATIONAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. ANALYSIS OF GRANTS PAID**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Projects	-	16,846	92,752	109,598	74,878
Personnel	-	-	16,421	16,421	52,029
Sharpe (Consultancy)	-	-	-	-	2,670
	<b>-</b>	<b>16,846</b>	<b>109,173</b>	<b>126,019</b>	<b>129,577</b>

**7. TANGIBLE FIXED ASSETS**

The charity did hold any fixed assets during this or the previous financial year.

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Accrued Income and Prepayments	1,498	-	1,498	326
HMRC Gift Aid Tax Recoverable	20,525	-	20,525	11,381
	<b>22,023</b>	<b>-</b>	<b>22,023</b>	<b>11,707</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-22 £	Total 30-Sep-21 £
Independent Examiners Fees	2,040	-	2,040	2,220
	<b>2,040</b>	<b>-</b>	<b>2,040</b>	<b>2,220</b>

**10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The charity did not have any creditors or accruals falling due in more than one year at the end of this or the previous financial year.

**EMMANUEL INTERNATIONAL LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11. DESIGNATED FUNDS**

	CURRENT YEAR				Balance 30-Sep-22 £
	Balance 01-Oct-21 £	2022 Income £	2022 Expenditure £	Transfers btw funds £	
Returned Workers Fund	142,023	92	(16,846)	-	125,269
Summer Team	3,964	-	-	-	3,964
Bursary	72	-	-	-	72
	146,059	92	(16,846)	-	129,305

**11.a) PREVIOUS YEAR - MOVEMENT ON DESIGNATED FUNDS**

	PREVIOUS YEAR				Balance 30-Sep-21 £
	Balance 01-Oct-20 £	2021 Income £	2021 Expenditure £	Transfers btw funds £	
Returned Workers Fund	44,827	-	-	97,196	142,023
Summer Team	3,964	-	-	-	3,964
Bursary	72	-	-	-	72
	48,863	-	-	97,196	146,059

Purpose of designated funds:

**Returned Workers Fund** - these funds relate to workers who have returned from the field and have balances of donated funds remaining. The fund are treated as designated to be spent on charitable activities at the discretion of the Board.

**Summer Team** - these funds relate to Church groups or individuals who go on overseas visits during the year to provide assistance on short-term projects.

**Bursary** - this fund is to help people attend the annual conference, if needed.

**EMMANUEL INTERNATIONAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. RESTRICTED FUNDS**

	CURRENT YEAR					
	Balance	Opening bal	2022	2022	Transfers	Balance
	01-Oct-21	adjustment	Income	Expenditure	btw funds	30-Sep-22
	£	£	£	£	£	£
Field Workers	3,700	-	21,089	(16,421)	-	8,368
Projects	150,775	-	78,184	(92,752)	-	136,207
Christmas Catalogue	529	-	155	(245)	-	439
	155,004	-	99,428	(109,418)	-	145,014

**12.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS**

	PREVIOUS YEAR					
	Balance 01-Oct-20	Opening bal adjustment	2021 Income	2021 Expenditure	Transfers btw funds	Balance 30-Sep-21
		£	£	£	£	£
Field Workers	123,890	-	31,705	(54,699)	(97,196)	3,700
Projects	133,295	-	92,358	(74,878)	-	150,775
Christmas Catalogue	-	-	529	-	-	529
	257,185	-	124,592	(129,577)	(97,196)	155,004

Purpose of restricted funds:

All funds given for specific Field Workers and Projects are treated as being restricted and are applied solely for this purpose.

Transfers between funds:

2022 transfers

There have been no transfers between funds during 2022.

2021 transfers

**£97,196** has been transferred from Field Workers (restricted) to Returned Workers (designated). It has been agreed with the donors that the fund restriction may be released to the Returned Workers Fund for projects.

**EMMANUEL INTERNATIONAL LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

	2022	2021
	£	£
Gross Wages and Salaries	43,157	41,445
Employer's National Insurance Costs	3,640	3,295
Employment Allowance Claimed	(3,640)	(3,295)
Employer's Pension Costs	2,590	2,487
Payroll Processing Fees	518	518
	<u>46,265</u>	<u>44,450</u>

The charity had 2 employees at the start of the year, and 2 employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2022	2021
Activities in furtherance of organisation's objectives	2.0	2.0

No employees received emoluments in excess of £60,000 (2021: nil)

The above staff are paid through the PAYE system.

The key management personnel of the charity is considered to be the Board of Trustees. No Trustees received any remuneration, therefore employee benefits (including remuneration, employer national insurance and employer pension contributions) relating to key management personnel were £nil.

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and were paid on behalf of two employees during 2022 in accordance with legislation. This amounted to £2,590 in 2022 (2021: £2,487).

**14. TRUSTEES AND OTHER RELATED PARTIES**

	2022	2021
Trustees Transactions: None	£ -	£ -

No payments were made to Trustees or any persons connected with them during this financial period other than the reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a Trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.



**EMMANUEL INTERNATIONAL LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The general reserves policy is found in the Trustees Annual Report on page 5 to these financial statements.

**17. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**EMMANUEL INTERNATIONAL LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS**

I report to the charity trustees on my examination of the accounts of Emmanuel International Limited for the year ended 30 September 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvine-Smith FCIE  
Independent Examiners Ltd  
Unit 2 The Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Date: 24 March 2023