

EMMANUEL INTERNATIONAL LIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2021**

CHARITY REGISTRATION No: 289036

COMPANY REGISTRATION No: 01795695

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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**EMMANUEL INTERNATIONAL LIMITED
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Emmanuel International Limited	
CHARITY NUMBER	289036	
COMPANY REGISTRATION NUMBER	01795695	
START OF FINANCIAL YEAR	1st October 2020	
END OF FINANCIAL YEAR	30th September 2021	
TRUSTEES THAT SERVED DURING THE YEAR TO 30 SEPTEMBER 2021 (ALSO DIRECTORS UNDER COMPANY LAW)	Lucy Harding Revd Bernard Lane Alan Parrett John Raby Clive Tydeman (Chairman) Revd David Varcoe (resigned 28th September 2021)	
COMPANY SECRETARY	Sue Fallon	
REGISTERED ADDRESS	Forum House Stirling Road Chichester West Sussex PO19 7DN	
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 28th February 1984	
BANKERS	National Westminster Bank Plc Chichester Branch 5 East Street Chichester West Sussex PO19 1HH	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

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Governing Document

Emmanuel International UK (EIUK) was incorporated as a Company limited by Guarantee in February 1984 and registered as a charity with the Charities Commission (Number 289036). The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £5.

Organisational Structure

Emmanuel International UK operates from leased offices at Forum House, Stirling Road, Chichester. It has legal independence, and is part of a network of Affiliates with offices in Canada, the USA, Brazil, Malawi, the Philippines and Uganda. EI is also working in Haiti, South Africa, and Tanzania. Current information can be found on our website: www.eiuk.org.uk

Management

The General Manager, Sue Fallon, and Personal Assistant, Linda Fitzmaurice, are based at the Chichester office and have responsibility for operational management. Due to covid restrictions we worked from home for a large part of the year. Andy Sharpe works on a consultancy basis assisting with fundraising and comes into the office when needed. The Trustees meet as required to set policy, and review the work and financial situation. Between such meetings, monthly updates are sent to all the Trustees, and an Executive comprising of the Chair and any trustee who is able to do so, meets with the General Manager to ensure proper governance. The Executive has limited delegated powers, and any significant matter requiring urgent consideration is referred to other Trustees.

EIUK works alongside our partner EI charities across the world to bring practical and spiritual help in the project countries. The mechanism for this working together continues in a process of change and development with an Executive and Council being established to coordinate best practice. The EIUK General Manager represents the EIUK interests on both this Executive and Council, and helps pave the way for closer coordination across the EI international family.

Projects

During the period covered by this report, EIUK have supported the following projects:

Brazil: Aguas Formosas Day Centre, Bible Student. COVID Relief

Haiti: Earth Quake Relief.

Malawi: EBCM church & youth projects, Bible Commentary and Furnish classroom

Philippines: Bibles.

South Africa: Safe Houses.

Tanzania: Water Projects in Isimani and Ibumu, Communities Integrated renewal Project, Agriculture Conservation, Bee projects, the IMARIKA project, Rural Island Community Health and Sanitation projects, Girls Strength and Dignity project, Latrines and National Staff.

Uganda: Girls Pads project.

Some of our projects were again impacted by COVID restrictions and new ways were worked on to maintain or change them appropriately.

We received funding from Operation Agri and Southall Trust for the Imarika project, the States of Guernsey for the Ibumu Water project, Sherbourne St John for the Communities Integrated renewal Project and the Grace Trust for the Sanitation project all in Tanzania. We are very thankful also for the many individuals and Churches who have supported personnel and projects throughout the year

PERSONNEL

Personnel

EIUK continues to provide a means of enabling people of all ages, skills and levels of education to serve alongside Christian Churches in the Developing World. The family from the UK serving overseas during the current fiscal year were based in Tanzania:

Victoria and Simon Ewing started working in Mwanza in May 2017. They continue to build the capacity of the local team running various community development projects. Their two children attend the International school. The family visited the UK in July 2021 for a short furlough.

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Tim and Rachel Monger went to Iringa, Tanzania in September 2010. They moved to Mwanza, Northern Tanzania in January 2014. They became the EI Country Representatives in Tanzania in February 2018. After almost 10 years in Tanzania the family returned to the UK in July 2020. They spent time transitioning back to life in UK and settling the girls into school. They completed their time with EI at the end of December 2020. The work they did in Tanzania was very much appreciated.

David Varcoe has been a member of the board since 2000 and has served on the board and was Chairman prior to Clive Tydeman. David served with EI in Uganda and has been a valued member of the board. The board would formally like to thank David for his service and also for his many contributions to the wider EI family. We appreciate the effort that he made to the EI UK organization and for his commitment for so many years.

EIUK continues to provide a means of enabling people of all ages, skills and levels of education to serve alongside Christian Churches in the Developing World. We recognise the personal sacrifice made by those who work overseas, often in difficult circumstances, and wish to record our gratitude to them and those who support our work in any way.

Activities

Our UK conference and summer social gathering were again cancelled due to COVID restrictions. We are thankful for technology that enabled us to hold our AGM. Whilst the trustees' preference is to carry out activities in person, due regard will be given to prevailing Covid regulations and guidance and Zoom meetings will be held if necessary. Andy Sharpe and Chris Parrott travelled to Tanzania in August to assist with the Ibumu water project and activities in the Iringa office.

Future Developments

We will continue to build on the principles that govern our work; strengthening our relationships with new and existing partners, helping them meet the needs of their communities. We will continue to work primarily through the Christian Church, seconding volunteers with the necessary skills to work with them, raising funds for their personal and project support, and looking for ways to better inform those who are in sympathy with what we do.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purposes of charity law, and in accordance with the wish of the members, are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Trustees can number up to 12 persons and currently comprise mainly of personnel who have had first-hand experience of working in the Developing World. They also bring professional skills in areas such as pastoral care, medicine, human resources, commerce and administration. Potential new Directors should be in sympathy with the aims of the charity and are elected by the members at the Annual General Meeting.

Induction and training of new trustees

Orientation is provided to ensure familiarity with the responsibilities of a director.

Public Benefit

Emmanuel International provides a means by which voluntary workers in sympathy with EI's objectives can work alongside Christian church partners in the developing world to bring practical and spiritual help to their communities, and to raise funds for their needs.

The public benefit, therefore, through sustainable development work such as the installation of water harvesting tanks and clean water schemes, fuel-efficient stoves, agricultural expertise, education and building schools and clinics. The help we give is indiscriminate, and available to all in need through our partnership with the local Christian Churches and communities.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have reviewed the risks to which EI might be exposed. The trustees believe they have identified those which could have the potential to bring the Charity's activities to a standstill and have sought to ensure that the necessary safeguards are in place to mitigate those risks.

Data Protection

The data protection legislation enacted in 2018 is relevant to EI and a detailed digital policy has been developed and applied. EIUK is compliant with the current GDPR policy.

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Financial Review

Income amounted to £182,075 (2020: £207,446), of which £124,592 (2020: £134,664) related to projects. Expenditure amounted to £188,811 (2020: £187,650), of which £129,577 (2020: £124,138) related to projects. As a result, total reserves decreased by £6,736 (2020: increased £19,796). Unrestricted general funds decreased by £1,751, mainly due to a decrease in donations and the associated gift aid tax reclaimable. Due to the release of funds no longer restricted, there was an decrease in restricted funds of £102,181. The trustees are satisfied that the Charity's assets are available and adequate to fulfil the obligations of the Charity. Reserves are held at a level sufficient to meet the running costs of the Charity for twelve months. Currently the charity's reserves are in excess of twelve months' running costs. The trustees are actively considering ways to use their unrestricted funds to support projects. Unrestricted funds stand at £21,396 also there is an unrestricted reserve held of £70,000. Designated funds stand at £146,059. Funds for projects stand at £155,004 and are considered by the trustees to be sufficient to meet project

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 3/5/2022 and signed on their behalf:

C Tydeman (Chairman)
Trustee/Director and Chairman



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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income						
Donations and legacies	2a	48,170	-	124,063	172,233	196,274
Investment Income	2b	24	-	-	24	375
Income from charitable activities	2c	9,289	-	529	9,818	10,797
Total income		<u>57,483</u>	<u>-</u>	<u>124,592</u>	<u>182,075</u>	<u>207,446</u>
Expenditure						
Costs of raising funds	3a	12,514	-	-	12,514	13,176
Expenditure on charitable activities	3b	46,720	-	129,577	176,297	174,474
Total Expenditure		<u>59,234</u>	<u>-</u>	<u>129,577</u>	<u>188,811</u>	<u>187,650</u>
Net income/expenditure		(1,751)	-	(4,985)	(6,736)	19,796
Transfers between funds	11,12	-	97,196	(97,196)	-	-
Net movement in funds		<u>(1,751)</u>	<u>97,196</u>	<u>(102,181)</u>	<u>(6,736)</u>	<u>19,796</u>
Reconciliation of funds:						
Total Funds Brought Forward		93,147	48,863	257,185	399,195	379,399
Total Funds Carried Forward		<u>91,396</u>	<u>146,059</u>	<u>155,004</u>	<u>392,459</u>	<u>399,195</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

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BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	30-Sep-21 Total £	30-Sep-20 Total £
Fixed Assets:						
Tangible assets	7	-	-	-	-	-
Current Assets:						
Debtors	8	11,707	-	-	11,707	9,813
Cash at bank and in hand		81,909	146,059	155,004	382,972	393,642
Total Current Assets		93,616	146,059	155,004	394,679	403,455
Creditors: amounts falling due within one year	9	(2,220)	-	-	(2,220)	(4,260)
NET CURRENT ASSETS		91,396	146,059	155,004	392,459	399,195
TOTAL ASSETS less current liabilities		91,396	146,059	155,004	392,459	399,195
Creditors: amounts falling due in more than one year	10	-	-	-	-	-
NET ASSETS		91,396	146,059	155,004	392,459	399,195
<u>Funds of the Charity</u>						
General Funds		21,396	-	-	21,396	93,147
General Funds - Reserve		70,000	-	-	70,000	-
Designated Funds	11	-	146,059	-	146,059	48,863
Restricted Funds	12	-	-	155,004	155,004	257,185
Total Funds		91,396	146,059	155,004	392,459	399,195

The directors are satisfied that for the year ended on 30 September 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 17.

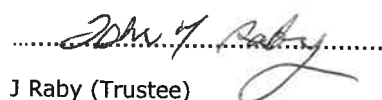
The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Approved by the Directors on the : 9/2/22 and signed on their behalf by:



C Tydeman (Chairman)



J Raby (Trustee)

EMMANUEL INTERNATIONAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Emmanuel International Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is allocated to general funds at the discretion of the Board of Trustees.

f) Government Grants

The charity has not received government grants in the reporting period.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

The charity does not currently hold any fixed assets.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity.

n) Pension costs and other post retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

o) Redundancy payments

The charity made no redundancy payments during the period.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. INCOME

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and legacies						
Gifts & donations		36,167	-	124,063	160,230	176,634
Gift Aid tax recoverable		12,003	-	-	12,003	17,613
Summer Team income		-	-	-	-	2,027
		<u>48,170</u>	<u>-</u>	<u>124,063</u>	<u>172,233</u>	<u>196,274</u>
b) Investment income						
Bank Interest		24	-	-	24	375
		<u>24</u>	<u>-</u>	<u>-</u>	<u>24</u>	<u>375</u>
c) Income from charitable activities						
Membership Fees		822	-	-	822	657
Fundraising		295	-	-	295	-
Christmas Catalogue		-	-	529	529	-
UK admin levy for projects		5,989	-	-	5,989	6,555
UK admin levy for personnel		2,183	-	-	2,183	3,585
		<u>9,289</u>	<u>-</u>	<u>529</u>	<u>9,818</u>	<u>10,797</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Costs of raising funds					
Staff costs	10,764	-	-	10,764	10,764
Publicity	1,471	-	-	1,471	1,545
Promotion	279	-	-	279	867
	12,514	-	-	12,514	13,176

b) Expenditure on charitable activities

	Direct costs (note 18) £	Grant funding of activities (note 6) £	Support costs (note 4) £	Total 2021 £	Total 2020 £
Support for field workers and international office	44,165	129,577	2,555	176,297	174,474
	44,165	129,577	2,555	176,297	174,474

4. SUPPORT COSTS

	Management costs (note 18) £	Governance costs (note 5) £	Total 2021 £	Total 2020 £
	335	2,220	2,555	2,330

5. GOVERNANCE COSTS

	Total 2021 £	Total 2020 £
Net expenditure is stated after charging:		
Accountancy Fees	210	-
Independent Examiner's Fee	2,010	1,980
	2,220	1,980

6. ANALYSIS OF GRANTS PAID

	Total 2021 £	Total 2020 £
Projects	74,878	59,498
Personnel	52,029	58,112
Summer Team	-	2,068
Sharpe (Consultancy)	2,670	6,527
	129,577	126,205

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. TANGIBLE FIXED ASSETS

The charity did hold any fixed assets during this or the previous financial year.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Accrued Income and Prepayments	326	-	326	3,212
HMRC Gift Aid Tax Recoverable	11,381	-	11,381	6,601
	<u>11,707</u>	<u>-</u>	<u>11,707</u>	<u>9,813</u>

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-21 £	Total 30-Sep-20 £
Independent Examiners Fees 2019	-	-	-	2,280
Independent Examiners Fees 2020	-	-	-	1,980
Independent Examiners Fees 2021	2,220	-	2,220	-
	<u>2,220</u>	<u>-</u>	<u>2,220</u>	<u>4,260</u>

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year at the end of this or the previous financial year.

11. DESIGNATED FUNDS

	CURRENT YEAR			
	Balance 01-Oct-20 £	Income £	Expenditure £	Transfers btw funds £
Returned Workers Fund	44,827	-	-	97,196
Summer Team	3,964	-	-	-
Bursary	72	-	-	-
	<u>48,863</u>	<u>-</u>	<u>-</u>	<u>97,196</u>

11.a) PREVIOUS YEAR - MOVEMENT ON DESIGNATED FUNDS

	PREVIOUS YEAR			
	Balance 01-Oct-19 £	Income £	Expenditure £	Transfers btw funds £
Returned Workers Fund	48,981	-	-	(4,154)
Summer Team	4,005	2,027	(2,068)	-
Bursary	72	-	-	-
	<u>53,058</u>	<u>2,027</u>	<u>(2,068)</u>	<u>(4,154)</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. DESIGNATED FUNDS (continued)

Purpose of designated funds:

Returned Workers Fund - these funds relate to workers who have returned from the field and have balances of donated funds remaining. The fund are treated as designated to be spent on charitable activities at the discretion of the Board.

Summer Team - these funds relate to Church groups or individuals who go on overseas visits during the year to provide assistance on short-term projects.

Bursary - this fund is to help people attend the annual conference, if needed.

12. RESTRICTED FUNDS

	CURRENT YEAR					
	Balance 01-Oct-20 £	Opening bal adjustment £	2021 Income £	2021 Expenditure £	Transfers btw funds £	Balance 30-Sep-21 £
Field Workers	123,890	-	31,705	(54,699)	(97,196)	3,700
Projects	133,295	-	92,358	(74,878)	-	150,775
Christmas Catalogue	-	-	529	-	-	529
	257,185	-	124,592	(129,577)	(97,196)	155,004

12.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR					
	Balance 01-Oct-19	Opening bal adjustment £	2020 Income £	2020 Expenditure £	Transfers btw funds £	Balance 30-Sep-20 £
Field Workers	134691	(2,979)	56,817	(64,639)	-	123,890
Projects	108042	2,751	77,846	(59,498)	4,154	133,295
	242,733	(228)	134,663	(124,137)	4,154	257,185

Purpose of restricted funds:

All funds given for specific Field Workers and Projects are treated as being restricted and are applied solely for this purpose.

Transfers between funds:

2021 transfers

£97,196 has been transferred from Field Workers (restricted) to Returned Workers (designated). It has been agreed with the donors that the fund restriction may be released to the Returned Workers Fund for projects.

2020 transfers

£4,154 has been transferred from Returned Workers Fund (designated) to Projects (restricted).

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Gross Wages and Salaries	41,445	41,445
Employer's National Insurance Costs	3,295	3,317
Employment Allowance Claimed	(3,295)	(2,979)
Employer's Pension Costs	3,005	3,005
	44,450	44,788

The charity had 2 employees at the start of the year, and 2 employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2021	2020
Activities in furtherance of organisation's objectives	2.0	2.0

No employees received emoluments in excess of £60,000 (2020: nil)

The above staff are paid through the PAYE system.

The key management personnel of the charity is considered to be the Board of Trustees. No Trustees received any remuneration, therefore employee benefits (including remuneration, employer national insurance and employer pension contributions) relating to key management personnel were £nil.

The charity offers a workplace pension scheme and enrolled all eligible employees. Employer contributions have been budgeted for and were paid on behalf of two employees during 2020 in accordance with legislation. This amounted to £3,005 in 2021 (2020: £3,005).

14. TRUSTEES AND OTHER RELATED PARTIES

	2021		2020
Trustees Transactions: None	£	-	£ -

No payments were made to Trustees or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a Trustee or any person connected with them.

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. The general reserves policy is found in the Trustees Annual Report on page 6 to these financial statements.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

18. DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations and gift aid giving	36,167	41,971
Personnel	31,705	56,817
Projects	92,358	77,846
Tax reclaimed	12,003	17,613
Summer Team	-	2,027
	172,233	196,274
Investment Income		
Bank account interest	24	375
Charitable Activities		
Membership fees	822	657
Fundraising	295	-
Christmas Catalogue	529	-
UK admin levy for projects	5,989	6,555
UK admin levy for personnel	2,183	3,585
	9,818	10,797
Total incoming resources	182,075	207,446
EXPENDITURE		
Raising Donations and Legacies		
Wages	10,764	10,764
Publicity	1,471	1,545
Promotion	279	867
	12,514	13,176
Charitable Activities		
Direct Costs		
Wages	30,681	30,681
Social security	-	338
Pensions	3,005	3,005
Rent	7,632	8,693
Insurance	508	476
Telephone	907	724
Postage and stationery	130	40
Sundries	55	70
International	25	-
Travel	-	256
Repairs and equipment	485	485
Hospitality	12	-
Personnel care and Training	124	183
Administration	165	325
Bank charges	436	663
	44,165	45,939
Grant Funding		
Consultancy fees (Sharpe)	2,670	6,527
Projects	74,878	59,498
Personnel	52,029	58,112
Summer Team	-	2,068
	129,577	126,205
Support Costs		
Management		
Membership	265	265
Board expense	70	85
	335	350
Governance Costs		
Independent examination fee	2,010	1,980
Accountancy fee	210	-
Total Resources expended	188,811	187,650
Net (expenditure)/income	(6,736)	19,796

**EMMANUEL INTERNATIONAL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of Emmanuel International Limited for the year ended 30 September 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 24 March 2022