

COMPANY REGISTRATION NUMBER: 1720084
CHARITY REGISTRATION NUMBER: 288978

Anpride Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Anpride Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2024

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name	Anpride Limited
Charity registration number	288978
Company registration number	1720084
Principal office and registered office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	Yisroel Chaim Koppenheim (Appointed 11 February 2025) Mr C Benedikt Mrs G L Benedikt Mr A Geldzahler
Company secretary	Mrs G L Benedikt
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Anpride Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Structure, governance and management

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Achievements and performance

The charity received £397,000 (2023: £157,750) in donations during the year as well as £104,799 (2023: £64,569) in investment income.

During the year, the charity purchased another investment property.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £191,806 (2023: £194,702) by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £11,244 (2023: £41,590) in respect of investment management costs.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and an overall net movement in funds for the year amounting to £298,749 (2023: (£13,973)).

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2024

Financial review

Investment performance

The investments of the charity have provided a gross return of over 5% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £186,177 (2023: £630,703) all of which are unrestricted.

Total funds held by the charity at the year-end were £2,054,930 (2023: £1,756,181), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 10 June 2025 and signed on behalf of the board of trustees by:

Mr C Benedikt
Trustee

Anpride Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Anpride Limited

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of Anpride Limited *(continued)*

Year ended 30 September 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

10 June 2025

Anpride Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	397,000	397,000	157,750
Investment income	6	104,799	104,799	64,569
Total income		<u>501,799</u>	<u>501,799</u>	<u>222,319</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	11,244	11,244	41,590
Expenditure on charitable activities	8,9	191,806	191,806	194,702
Total expenditure		<u>203,050</u>	<u>203,050</u>	<u>236,292</u>
Net income/(expenditure) and net movement in funds		<u>298,749</u>	<u>298,749</u>	<u>(13,973)</u>
Reconciliation of funds				
Total funds brought forward		1,756,181	1,756,181	1,770,154
Total funds carried forward		<u>2,054,930</u>	<u>2,054,930</u>	<u>1,756,181</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Anpride Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	813	956
Investments	17	1,867,940	1,500,000
		<u>1,868,753</u>	<u>1,500,956</u>
Current assets			
Debtors	18	10,000	11,125
Cash at bank and in hand		592,358	1,032,983
		<u>602,358</u>	<u>1,044,108</u>
Creditors: amounts falling due within one year	19	416,181	413,405
Net current assets		<u>186,177</u>	<u>630,703</u>
Total assets less current liabilities		2,054,930	2,131,659
Creditors: amounts falling due after more than one year	20	—	375,478
Net assets		<u>2,054,930</u>	<u>1,756,181</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		449,080	449,080
Other unrestricted income funds		1,605,850	1,307,101
Total unrestricted funds		<u>2,054,930</u>	<u>1,756,181</u>
Total charity funds	21	<u>2,054,930</u>	<u>1,756,181</u>

For the year ending 30 September 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

Anpride Limited

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Statement of Financial Position *(continued)*

30 September 2024

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2025, and are signed on behalf of the board by:

Mr C Benedikt
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Anpride Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	298,749	(13,973)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	143	169
Dividends, interest and rents from investments	(97,361)	(63,700)
Other interest receivable and similar income	(7,438)	(869)
Accrued income	(240)	(3,200)
<i>Changes in:</i>		
Trade and other debtors	1,125	4,875
Trade and other creditors	3,016	(1,494)
Cash generated from operations	197,994	(78,192)
Interest received	7,438	869
Net cash from/(used in) operating activities	<u>205,432</u>	<u>(77,323)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	97,361	63,700
Purchases of other investments	(367,940)	–
Net cash (used in)/from investing activities	<u>(270,579)</u>	<u>63,700</u>
Cash flows from financing activities		
Proceeds from borrowings	(375,478)	(9,613)
Net cash used in financing activities	<u>(375,478)</u>	<u>(9,613)</u>
Net decrease in cash and cash equivalents	(440,625)	(23,236)
Cash and cash equivalents at beginning of year	1,032,983	1,056,219
Cash and cash equivalents at end of year	<u>592,358</u>	<u>1,032,983</u>

The notes on pages 12 to 21 form part of these financial statements.

Anpride Limited

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Notes to the Financial Statements

Year ended 30 September 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Anpride Limited

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Anpride Limited

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Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	397,000	397,000	157,750	157,750

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	97,361	97,361	63,700	63,700
Bank interest receivable	7,438	7,438	869	869
	<u>104,799</u>	<u>104,799</u>	<u>64,569</u>	<u>64,569</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	150	150	11,158	11,158
Interest on loans	11,094	11,094	30,432	30,432
	<u>11,244</u>	<u>11,244</u>	<u>41,590</u>	<u>41,590</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable grants	178,320	178,320	176,406	176,406
Support costs	13,486	13,486	18,296	18,296
	<u>191,806</u>	<u>191,806</u>	<u>194,702</u>	<u>194,702</u>

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable grants	178,320	10,736	189,056	191,951
Governance costs	–	2,750	2,750	2,751
	<u>178,320</u>	<u>13,486</u>	<u>191,806</u>	<u>194,702</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	143	143	169
General office	10,593	10,593	15,376
Governance costs	2,750	2,750	2,751
	<u>13,486</u>	<u>13,486</u>	<u>18,296</u>

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Amud Hatzdoko Trust	6,300	18,150
Beth Aharon Trust Ltd	–	5,100
Beis Ruchel	–	13,650
Chevrass Maoz Ledal	9,450	28,650
Cong Veyoel Moshe	–	5,050
Cong Yetev Lev	51,000	–
Grants under £5000	26,150	61,906
Hatzolo Trust	–	8,250
Kupat Yismach Lev	5,000	–
Kupath Gemach Chaim Bechessed	5,000	–
KYL Central Shul Trust	10,270	–
Mekadshei Shevii	50,000	–
Mifal Hachessed Vehatzdoko	–	5,650
Mifal Tzedoko Vochessed	5,000	–
The Well Trust	–	10,000
The Z.S.V. Trust	5,000	–
Tomchei Avreichim	5,150	–
Tomchei Torah Vuchessed	–	5,000
Yeshivas Daas Sholom	–	15,000
	<u>178,320</u>	<u>176,406</u>
Total grants	<u>178,320</u>	<u>176,406</u>

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	143	169
	<u> </u>	<u> </u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,750	2,750
	<u> </u>	<u> </u>

14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 October 2023 and 30 September 2024	8,159
	<u> </u>
Depreciation	
At 1 October 2023	7,203
Charge for the year	143
	<u> </u>
At 30 September 2024	7,346
	<u> </u>
Carrying amount	
At 30 September 2024	813
	<u> </u>
At 30 September 2023	956
	<u> </u>

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

17. Investments

	Investment properties £
Cost or valuation	
At 1 October 2023	1,500,000
Additions	<u>367,940</u>
At 30 September 2024	<u><u>1,867,940</u></u>
Impairment	
At 1 October 2023 and 30 September 2024	
Carrying amount	
At 30 September 2024	<u><u>1,867,940</u></u>
At 30 September 2023	<u><u>1,500,000</u></u>

All investments shown above are held at valuation.

Investment properties

Investment property comprises two properties wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

18. Debtors

	2024 £	2023 £
Other debtors	<u>10,000</u>	<u>11,125</u>

The debtors above include the following amounts falling due after more than one year:

	2024 £	2023 £
Other debtors	<u>—</u>	<u>11,125</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	23,400	23,640
Social security and other taxes	3,016	—
Other creditors	<u>389,765</u>	<u>389,765</u>
	<u><u>416,181</u></u>	<u><u>413,405</u></u>

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	—	375,478

21. Analysis of charitable funds

Unrestricted funds

	At 01 Oct 2023 £	Income £	Expenditure £	At 30 Sept 2024 £
General funds	1,307,101	501,799	(203,050)	1,605,850
Revaluation reserve	449,080	—	—	449,080
	<u>1,756,181</u>	<u>501,799</u>	<u>(203,050)</u>	<u>2,054,930</u>

	At 01 Oct 2022 £	Income £	Expenditure £	At 30 Sept 2023 £
General funds	1,321,074	222,319	(236,292)	1,307,101
Revaluation reserve	449,080	—	—	449,080
	<u>1,770,154</u>	<u>222,319</u>	<u>(236,292)</u>	<u>1,756,181</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	813	813
Investments	1,867,940	1,867,940
Current assets	602,358	602,358
Creditors less than 1 year	(416,181)	(416,181)
Creditors greater than 1 year	—	—
Net assets	<u>2,054,930</u>	<u>2,054,930</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	956	956
Investments	1,500,000	1,500,000
Current assets	1,044,108	1,044,108
Creditors less than 1 year	(413,405)	(413,405)
Creditors greater than 1 year	(375,478)	(375,478)
Net assets	<u>1,756,181</u>	<u>1,756,181</u>

Anpride Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

23. Analysis of changes in net debt

	At 1 Oct 2023	Cash flows	At 30 Sep 2024
	£	£	£
Cash at bank and in hand	1,032,983	(440,625)	592,358
Debt due after one year	(375,478)	375,478	–
	<u>657,505</u>	<u>(65,147)</u>	<u>592,358</u>

24. Related parties

Mr C Benedikt, director and trustee of the charity donated £151,500 of personal funds to the charity.

Mrs G Benedikt, director & trustee of the charity donated £76,500 to the charity during the year.

Included in other creditors is an interest free loan of £389,765 owing to Mr C Benedikt, that is repayable on demand.

25. Taxation

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.