

**COMPANY REGISTRATION NUMBER: 1720084**

**CHARITY REGISTRATION NUMBER: 288978**

**ANPRIDE LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 September 2020**

**ANPRIDE LIMITED**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 September 2020**

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# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

#### **Reference and administrative details**

**Registered charity name** ANPRIDE LIMITED

**Charity registration number** 288978

**Company registration number** 1720084

**Principal office and registered office** 94 Stamford Hill  
N16 6XS  
London

#### **The trustees**

Mr. C Benedikt  
Mrs G.L. Benedikt

**Company secretary** Mrs G L Benedikt

**Independent examiner** S.Y.Steinhaus FCA  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

#### **Structure, governance and management**

##### **Governing document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 3rd May 1983.

##### **Appointment, Training and Recruitment of Trustees**

The trustees are appointed by the Memorandum and Article of association and provide their services free of charge and are very familiar with all the charitable causes that the charity supports.

New trustees are appointed by existing existing trustees. It is not currently the intention of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures. Regular meetings are held to review and discuss the charities activities. None of the trustees have any beneficial interest in the charity.

##### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis, in particular those related to the operations and finance of the charity, and have established systems to mitigate any such.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2020**

##### **Structure, governance and management *(continued)***

##### **Related party**

Details of transactions with related parties are disclosed in the notes to the financial statements.

##### **Objectives and activities**

The object of the charity is the advancement of religion in accordance with the orthodox Jewish faith and the relief of poverty.

##### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing our aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received, and appropriate enquiries made by the trustees, before any payments are made.

##### **Achievements and performance**

The charity's main source of income is income from its U.K based investment properties.

##### **Financial review**

The charity ensures that it retains sufficient funds to cover immediate anticipated outgoings.

The charity continued to distribute to educational institutions and other charitable causes income from its investment properties to the satisfaction of the trustees.

##### **Reserves**

The trustees ensure that no payments are made unless funds are available.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2020**

##### **Plans for future periods**

The trustees plan to continue to make distributions in accordance with its grant making policy and to ensure that an appropriate level of reserves is maintained.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2021 and signed on behalf of the board of trustees by:

Mr. C Benedikt  
Trustee

Mrs G L Benedikt  
Charity Secretary

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of ANPRIDE LIMITED**

#### **Year ended 30 September 2020**

I report to the trustees on my examination of the financial statements of ANPRIDE LIMITED ('the charity') for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of ANPRIDE LIMITED** *(continued)*

#### **Year ended 30 September 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y.Steinhaus FCA  
Independent Examiner

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 June 2021

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	274,067	<b>274,067</b>	322,082
Investment income	6	81,120	<b>81,120</b>	159,005
<b>Total income</b>		<u>355,187</u>	<u><b>355,187</b></u>	<u>481,087</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	135,598	<b>135,598</b>	148,479
<b>Total expenditure</b>		<u>135,598</u>	<u><b>135,598</b></u>	<u>148,479</u>
<b>Net income and net movement in funds</b>		<u>219,589</u>	<u><b>219,589</b></u>	<u>332,608</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		857,664	<b>857,664</b>	525,056
<b>Total funds carried forward</b>		<u>1,077,253</u>	<u><b>1,077,253</b></u>	<u>857,664</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.



**ANPRIDE LIMITED**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 September 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	14	1,557	1,832
Investments	15	<u>1,050,920</u>	<u>1,050,920</u>
		<b>1,052,477</b>	<b>1,052,752</b>
<b>Current assets</b>			
Debtors	16	108,051	14,205
Cash at bank and in hand		<u>769,402</u>	<u>670,429</u>
		<b>877,453</b>	<b>684,634</b>
<b>Creditors: amounts falling due within one year</b>	17	<u>431,560</u>	<u>422,336</u>
<b>Net current assets</b>		<b>445,893</b>	<b>262,298</b>
<b>Total assets less current liabilities</b>		<b>1,498,370</b>	<b>1,315,050</b>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>421,117</u>	<u>457,386</u>
<b>Net assets</b>		<u><b>1,077,253</b></u>	<u><b>857,664</b></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>1,077,253</u>	<u>857,664</u>
<b>Total charity funds</b>	19	<u><b>1,077,253</b></u>	<u><b>857,664</b></u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 9 to 17 form part of these financial statements.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2020**

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2021, and are signed on behalf of the board by:

Mr. C Benedikt  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 September 2020**

##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 94 Stamford Hill, N16 6XS, London.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

###### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2020**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure, includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The costs include costs related to statutory audit and direct governing costs.

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	15% reducing balance
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##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2020**

#### **3. Accounting policies** *(continued)*

##### **Investments** *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Anpride Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations from individuals	123,967	<b>123,967</b>	74,022	74,022
Donations from companies	150,100	<b>150,100</b>	248,060	248,060
	<u>274,067</u>	<u><b>274,067</b></u>	<u>322,082</u>	<u>322,082</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 6. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Income from investment properties	80,686	<b>80,686</b>	158,878	158,878
Bank interest receivable	434	<b>434</b>	127	127
	<u>81,120</u>	<u><b>81,120</b></u>	<u>159,005</u>	<u>159,005</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Relief of Poverty	130,249	<b>130,249</b>	145,240	145,240
Support costs	5,349	<b>5,349</b>	3,239	3,239
	<u>135,598</u>	<u><b>135,598</b></u>	<u>148,479</u>	<u>148,479</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Relief of Poverty	130,249	2,500	<b>132,749</b>	145,778
Governance costs	—	2,849	<b>2,849</b>	2,701
	<u>130,249</u>	<u>5,349</u>	<u><b>135,598</b></u>	<u>148,479</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Governance costs	2,850	<b>2,850</b>	2,700
Depreciation charge	275	<b>275</b>	334
Legal fees	—	—	100
	<u>3,125</u>	<u><b>3,125</b></u>	<u>3,134</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u><b>275</b></u>	<u>334</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

##### 11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,850</u>	<u>2,700</u>

##### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020	2019
£	£

The average head count of employees during the year was Nil (2019: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Trustees	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

##### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred

##### 14. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 October 2019 and 30 September 2020</b>	<u>8,159</u>	<u>8,159</u>
<b>Depreciation</b>		
At 1 October 2019	6,327	<b>6,327</b>
Charge for the year	<u>275</u>	<u>275</u>
<b>At 30 September 2020</b>	<u>6,602</u>	<u>6,602</u>
<b>Carrying amount</b>		
<b>At 30 September 2020</b>	<u>1,557</u>	<u>1,557</u>
At 30 September 2019	<u>1,832</u>	<u>1,832</u>



# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 15. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 October 2019 and 30 September 2020	<u>1,050,920</u>
<b>Impairment</b>	
At 1 October 2019 and 30 September 2020	
<b>Carrying amount</b>	
At 30 September 2020	<u>1,050,920</u>
At 30 September 2019	<u>1,050,920</u>

All investments shown above are held at valuation.

#### Investment properties

Freehold investment properties are stated at fair value based on valuation by the director on 30th September 2017. The trustees used observable market prices adjusted as necessary for any difference in the future, location or condition of the specific asset. In this regard the charity has taken advantage of exemption available under FRS 102 section 35 (10) (C) & (D) , using fair value of investment properties as its deemed cost, as the directors consider that the policy results in the financial statements giving a true and fair view.

#### 16. Debtors

	2020 £	2019 £
Other debtors	<u>108,051</u>	<u>14,205</u>

The debtors above include the following amounts falling due after more than one year:

	2020 £	2019 £
Other debtors	<u>11</u>	<u>65</u>

#### 17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	20,445	20,379
Accruals and deferred income	21,350	11,625
Tenant deposit account	—	567
Other creditors	<u>389,765</u>	<u>389,765</u>
	<u>431,560</u>	<u>422,336</u>

The Northfleet loan of £389,765 is an interest free loan repayable on demand.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 18. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>421,117</u>	<u>457,386</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2019	Income	Expenditure	At 30 September 2020
	£	£	£	£
General funds	<u>857,664</u>	<u>355,187</u>	<u>(135,598)</u>	<u>1,077,253</u>

	At 1 October 2018	Income	Expenditure	At 30 September 2019
	£	£	£	£
General funds	<u>525,056</u>	<u>481,087</u>	<u>(148,479)</u>	<u>857,664</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020
	£	£
Tangible fixed assets	1,557	<b>1,557</b>
Investments	1,050,920	<b>1,050,920</b>
Current assets	877,453	<b>877,453</b>
Creditors less than 1 year	(431,560)	<b>(431,560)</b>
Creditors greater than 1 year	(421,117)	<b>(421,117)</b>
<b>Net assets</b>	<u>1,077,253</u>	<u><b>1,077,253</b></u>

	Unrestricted Funds	Total Funds
	£	2019
	£	£
Tangible fixed assets	1,832	1,832
Investments	1,050,920	1,050,920
Current assets	684,634	684,634
Creditors less than 1 year	(422,336)	(422,336)
Creditors greater than 1 year	(457,386)	(457,386)
<b>Net assets</b>	<u>857,664</u>	<u>857,664</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Other debtors	108,040	125,240
Cash at Bank and in hand	769,403	670,429
	<u>877,443</u>	<u>795,669</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	20,446	20,379
Tenant deposit accounts	–	567
Accruals	21,350	11,625
Northfleet Ltd	389,765	389,765
	<u>431,561</u>	<u>422,336</u>
<b>Loan commitments measured at cost less impairment</b>		
Metro Bank Loan 10313074	421,117	457,386

#### 22. Related parties

Mr C Benedikt, a trustee of Anpride Ltd is also a trustee of Bear Mordechai Ltd, a connected UK based charitable Trust. There were no transactions between the two charities during the year.