

# ANPRIDE LIMITED

England & Wales · Charity number 288978

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01720084](#)

**Registered** 1984-04-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 99 Geldeston Road  
London  
E5 8RS

**Phone** 02088061011

## Activities

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**Objects:** THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND THE RELIEF OF POVERTY.

**Activities:** GENERAL CHARITY DONATIONS

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£452,308	£289,493	-	-
2024-09-30	£501,799	£203,050	£2,054,930	0
2023-09-30	£222,319	£236,292	-	-
2022-09-30	£320,720	£157,485	-	-
2021-09-30	£194,477	£113,891	-	-
2020-09-30	£355,187	£135,598	-	-

## Trustees

Name	Role	Appointed
Aron Geldzahler		2022-07-07
CHAIM BENEDIKT		
GOLDA LEAH BENEDIKT		
Yisroel Chaim Koppenheim		2025-02-11

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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COMPANY REGISTRATION NUMBER: 1720084  
CHARITY REGISTRATION NUMBER: 288978

**Anpride Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

**Anpride Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 September 2025**

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# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Anpride Limited
<b>Charity registration number</b>	288978
<b>Company registration number</b>	1720084
<b>Principal office and registered office</b>	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
<b>The trustees</b>	Mr Y C Koppenheim (Appointed 11 February 2025) Mr C Benedikt Mrs G L Benedikt Mr A Geldzahler
<b>Company secretary</b>	Mrs G L Benedikt
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2025**

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##### **Structure, governance and management**

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

##### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2025**

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##### **Objectives and activities**

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making policy**

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2025**

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##### **Achievements and performance**

The charity received £234,350 (2024: £397,000) in donations during the year as well as £217,958 (2024: £104,799) in investment income.

During the year, the charity purchased another investment property.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £266,606 (2024: £191,806) by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £22,887 (2024: £11,244) in respect of investment management costs.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and an overall net movement in funds for the year amounting to £162,815 (2024: (£298,749)).

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2025**

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##### **Financial review**

##### **Investment performance**

The investments of the charity have provided a gross return of over 7% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident, and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current liabilities of the charity stand at (£684) (2024: £186,177) all of which are unrestricted.

Total funds held by the charity at the year-end were £2,217,745 (2024: £2,054,930), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 1 June 2026 and signed on behalf of the board of trustees by:

**Mr C Benedikt**  
Trustee

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited**

#### **Year ended 30 September 2025**

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I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited** *(continued)*

#### **Year ended 30 September 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

1 June 2026

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2025

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		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	234,350	234,350	397,000
Investment income	6	217,958	217,958	104,799
<b>Total income</b>		<u>452,308</u>	<u>452,308</u>	<u>501,799</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	22,887	22,887	11,244
Expenditure on charitable activities	8,9	266,606	266,606	191,806
<b>Total expenditure</b>		<u>289,493</u>	<u>289,493</u>	<u>203,050</u>
<b>Net income and net movement in funds</b>		<u>162,815</u>	<u>162,815</u>	<u>298,749</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,054,930	2,054,930	1,756,181
<b>Total funds carried forward</b>		<u>2,217,745</u>	<u>2,217,745</u>	<u>2,054,930</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 11 to 20 form part of these financial statements.

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	16	691	813
Investments	17	2,717,738	1,867,940
		<u>2,718,429</u>	<u>1,868,753</u>
<b>Current assets</b>			
Debtors	18	10,000	10,000
Cash at bank and in hand		409,689	592,358
		<u>419,689</u>	<u>602,358</u>
<b>Creditors: amounts falling due within one year</b>	19	420,373	416,181
<b>Net current liabilities</b>		<u>(684)</u>	<u>186,177</u>
<b>Total assets less current liabilities</b>		2,717,745	2,054,930
<b>Creditors: amounts falling due after more than one year</b>	20	500,000	–
<b>Net assets</b>		<u>2,217,745</u>	<u>2,054,930</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		449,080	449,080
Other unrestricted income funds		1,768,665	1,605,850
<b>Total unrestricted funds</b>		<u>2,217,745</u>	<u>2,054,930</u>
<b>Total charity funds</b>	21	<u>2,217,745</u>	<u>2,054,930</u>

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2025**

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These financial statements were approved by the board of trustees and authorised for issue on 1 June 2026, and are signed on behalf of the board by:

**Mr C Benedikt**  
Trustee

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The notes on pages 11 to 20 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2025**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	234,350	234,350	397,000	397,000

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	207,866	207,866	97,361	97,361
Bank interest receivable	10,092	10,092	7,438	7,438
	<u>217,958</u>	<u>217,958</u>	<u>104,799</u>	<u>104,799</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Rent collection	6,000	6,000	–	–
Property repairs and maintenance charges	10,087	10,087	150	150
Interest on loans	6,800	6,800	11,094	11,094
	<u>22,887</u>	<u>22,887</u>	<u>11,244</u>	<u>11,244</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable grants	237,992	237,992	178,320	178,320
Support costs	28,614	28,614	13,486	13,486
	<u>266,606</u>	<u>266,606</u>	<u>191,806</u>	<u>191,806</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable grants	237,992	25,865	263,857	189,056
Governance costs	–	2,749	2,749	2,750
	<u>237,992</u>	<u>28,614</u>	<u>266,606</u>	<u>191,806</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Premises	122	122	143
General office	25,743	25,743	10,593
Governance costs	2,749	2,749	2,750
	<u>28,614</u>	<u>28,614</u>	<u>13,486</u>

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 11. Analysis of grants

	<b>2025</b>	2024
	£	£
<b>Grants to institutions</b>		
Amud Hatzdoko Trust	8,650	6,300
Beis Yosef Tzvi	5,300	–
Bnos Jerusalem Schools	21,850	–
British Friends Of Mosdod Tchernobyl	5,000	–
Chevras Maoz Ledal	23,350	9,450
College For Higher Rabbinical Studies	5,000	–
Cong Veyoel Moshe	8,400	–
Cong Yetev Lev	–	51,000
Grants under £5000	58,437	26,150
Kupat Yismach Lev	–	5,000
Kupath Gemach Chaim Bechesed	–	5,000
KYL Central Shul Trust	–	10,270
Meirim Ltd	6,800	–
Mekadshei Shevii	–	50,000
Mifal Tzedoko Vochessed	45,000	5,000
Revach Vehatzolo	5,000	–
Satmar Kollel	7,930	–
SOWS Charity	15,000	–
Tchernobyl Foundation	5,000	–
The Z.S.V. Trust	5,750	5,000
Tomchei Avreichim	6,450	5,150
Yesamach Levav	5,075	–
	<u>237,992</u>	<u>178,320</u>
Total grants	<u>237,992</u>	<u>178,320</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>122</u>	<u>143</u>

#### 13. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,750</u>	<u>2,750</u>

#### 14. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
<b>At 1 October 2024 and 30 September 2025</b>	<u>8,159</u>
<b>Depreciation</b>	
At 1 October 2024	7,346
Charge for the year	122
<b>At 30 September 2025</b>	<u>7,468</u>
<b>Carrying amount</b>	
<b>At 30 September 2025</b>	<u>691</u>
At 30 September 2024	<u>813</u>

#### 17. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 October 2024	1,867,940
Additions	849,798
<b>At 30 September 2025</b>	<u>2,717,738</u>
<b>Impairment</b>	
<b>At 1 October 2024 and 30 September 2025</b>	
<b>Carrying amount</b>	
<b>At 30 September 2025</b>	<u>2,717,738</u>
At 30 September 2024	<u>1,867,940</u>

All investments shown above are held at valuation.

#### Investment properties

Investment property comprises two properties wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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##### 18. Debtors

	<b>2025</b>	2024
	£	£
Other debtors	<u>10,000</u>	<u>10,000</u>

##### 19. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	£	£
Accruals and deferred income	26,940	23,400
Social security and other taxes	3,668	3,016
Other creditors	<u>389,765</u>	<u>389,765</u>
	<u>420,373</u>	<u>416,181</u>

##### 20. Creditors: amounts falling due after more than one year

	<b>2025</b>	2024
	£	£
Bank loans and overdrafts	<u>500,000</u>	<u>–</u>

##### 21. Analysis of charitable funds

###### Unrestricted funds

	At 01 Oct 2024	Income	Expenditure	At 30 Sept 2025
	£	£	£	£
General funds	1,605,850	452,308	(289,493)	1,768,665
Revaluation reserve	449,080	–	–	449,080
	<u>2,054,930</u>	<u>452,308</u>	<u>(289,493)</u>	<u>2,217,745</u>

  

	At 01 Oct 2023	Income	Expenditure	At 30 Sept 2024
	£	£	£	£
General funds	1,307,101	501,799	(203,050)	1,605,850
Revaluation reserve	449,080	–	–	449,080
	<u>1,756,181</u>	<u>501,799</u>	<u>(203,050)</u>	<u>2,054,930</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2025

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#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	691	691
Investments	2,717,738	2,717,738
Current assets	419,689	419,689
Creditors less than 1 year	(420,373)	(420,373)
Creditors greater than 1 year	(500,000)	(500,000)
<b>Net assets</b>	<u>2,217,745</u>	<u>2,217,745</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	813	813
Investments	1,867,940	1,867,940
Current assets	602,358	602,358
Creditors less than 1 year	(416,181)	(416,181)
Creditors greater than 1 year	–	–
<b>Net assets</b>	<u>2,054,930</u>	<u>2,054,930</u>

#### 23. Related parties

Mr C Benedikt, director and trustee of the charity donated £43,350 of personal funds to the charity.

Mrs G Benedikt, director & trustee of the charity donated £117,000 to the charity during the year.

Included in other creditors is an interest free loan of £389,765 owing to Mr C Benedikt, that is repayable on demand.

#### 24. Taxation

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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COMPANY REGISTRATION NUMBER: 1720084  
CHARITY REGISTRATION NUMBER: 288978

**Anpride Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Anpride Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2024**

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Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>11</b>
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# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

#### **Reference and administrative details**

<b>Registered charity name</b>	Anpride Limited
<b>Charity registration number</b>	288978
<b>Company registration number</b>	1720084
<b>Principal office and registered office</b>	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
<b>The trustees</b>	Yisroel Chaim Koppenheim (Appointed 11 February 2025) Mr C Benedikt Mrs G L Benedikt Mr A Geldzahler
<b>Company secretary</b>	Mrs G L Benedikt
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2024**

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##### **Structure, governance and management**

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

##### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2024**

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##### **Objectives and activities**

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making policy**

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2024**

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##### **Achievements and performance**

The charity received £397,000 (2023: £157,750) in donations during the year as well as £104,799 (2023: £64,569) in investment income.

During the year, the charity purchased another investment property.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £191,806 (2023: £194,702) by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £11,244 (2023: £41,590) in respect of investment management costs.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and an overall net movement in funds for the year amounting to £298,749 (2023: (£13,973)).

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2024**

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##### **Financial review**

###### **Investment performance**

The investments of the charity have provided a gross return of over 5% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

###### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £186,177 (2023: £630,703) all of which are unrestricted.

Total funds held by the charity at the year-end were £2,054,930 (2023: £1,756,181), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 10 June 2025 and signed on behalf of the board of trustees by:

Mr C Benedikt  
Trustee

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited**

**Year ended 30 September 2024**

---

I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited** *(continued)*

#### **Year ended 30 September 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

10 June 2025

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	397,000	397,000	157,750
Investment income	6	104,799	104,799	64,569
<b>Total income</b>		<u>501,799</u>	<u>501,799</u>	<u>222,319</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	11,244	11,244	41,590
Expenditure on charitable activities	8,9	191,806	191,806	194,702
<b>Total expenditure</b>		<u>203,050</u>	<u>203,050</u>	<u>236,292</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>298,749</u>	<u>298,749</u>	<u>(13,973)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,756,181	1,756,181	1,770,154
<b>Total funds carried forward</b>		<u>2,054,930</u>	<u>2,054,930</u>	<u>1,756,181</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	813	956
Investments	17	1,867,940	1,500,000
		<u>1,868,753</u>	<u>1,500,956</u>
<b>Current assets</b>			
Debtors	18	10,000	11,125
Cash at bank and in hand		592,358	1,032,983
		<u>602,358</u>	<u>1,044,108</u>
<b>Creditors: amounts falling due within one year</b>	19	416,181	413,405
<b>Net current assets</b>		<u>186,177</u>	<u>630,703</u>
<b>Total assets less current liabilities</b>		2,054,930	2,131,659
<b>Creditors: amounts falling due after more than one year</b>	20	–	375,478
<b>Net assets</b>		<u>2,054,930</u>	<u>1,756,181</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		449,080	449,080
Other unrestricted income funds		1,605,850	1,307,101
<b>Total unrestricted funds</b>		<u>2,054,930</u>	<u>1,756,181</u>
<b>Total charity funds</b>	21	<u>2,054,930</u>	<u>1,756,181</u>

For the year ending 30 September 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2024**

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These financial statements were approved by the board of trustees and authorised for issue on 10 June 2025, and are signed on behalf of the board by:

**Mr C Benedikt**  
Trustee

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The notes on pages 12 to 21 form part of these financial statements.

# Anpride Limited

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 September 2024

	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	298,749	(13,973)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	143	169
Dividends, interest and rents from investments	(97,361)	(63,700)
Other interest receivable and similar income	(7,438)	(869)
Accrued income	(240)	(3,200)
<i>Changes in:</i>		
Trade and other debtors	1,125	4,875
Trade and other creditors	3,016	(1,494)
Cash generated from operations	197,994	(78,192)
Interest received	7,438	869
Net cash from/(used in) operating activities	<u>205,432</u>	<u>(77,323)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	97,361	63,700
Purchases of other investments	(367,940)	–
Net cash (used in)/from investing activities	<u>(270,579)</u>	<u>63,700</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(375,478)	(9,613)
Net cash used in financing activities	<u>(375,478)</u>	<u>(9,613)</u>
<b>Net decrease in cash and cash equivalents</b>	(440,625)	(23,236)
<b>Cash and cash equivalents at beginning of year</b>	1,032,983	1,056,219
<b>Cash and cash equivalents at end of year</b>	<u>592,358</u>	<u>1,032,983</u>

The notes on pages 12 to 21 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2024**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	397,000	397,000	157,750	157,750

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	97,361	97,361	63,700	63,700
Bank interest receivable	7,438	7,438	869	869
	<u>104,799</u>	<u>104,799</u>	<u>64,569</u>	<u>64,569</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Property repairs and maintenance charges	150	150	11,158	11,158
Interest on loans	11,094	11,094	30,432	30,432
	<u>11,244</u>	<u>11,244</u>	<u>41,590</u>	<u>41,590</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable grants	178,320	178,320	176,406	176,406
Support costs	13,486	13,486	18,296	18,296
	<u>191,806</u>	<u>191,806</u>	<u>194,702</u>	<u>194,702</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

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#### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable grants	178,320	10,736	189,056	191,951
Governance costs	–	2,750	2,750	2,751
	<u>178,320</u>	<u>13,486</u>	<u>191,806</u>	<u>194,702</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
Premises	143	143	169
General office	10,593	10,593	15,376
Governance costs	2,750	2,750	2,751
	<u>13,486</u>	<u>13,486</u>	<u>18,296</u>

#### 11. Analysis of grants

	<b>2024 £</b>	2023 £
<b>Grants to institutions</b>		
Amud Hatzdoko Trust	6,300	18,150
Beth Aharon Trust Ltd	–	5,100
Beis Ruchel	–	13,650
Chevras Maoz Ledal	9,450	28,650
Cong Veyoel Moshe	–	5,050
Cong Yetev Lev	51,000	–
Grants under £5000	26,150	61,906
Hatzolo Trust	–	8,250
Kupat Yismach Lev	5,000	–
Kupath Gemach Chaim Bechessed	5,000	–
KYL Central Shul Trust	10,270	–
Mekadshei Shevii	50,000	–
Mifal Hachessed Vehatzdoko	–	5,650
Mifal Tzedoko Vochessed	5,000	–
The Well Trust	–	10,000
The Z.S.V. Trust	5,000	–
Tomchei Avreichim	5,150	–
Tomchei Torah Vuchessed	–	5,000
Yeshivas Daas Sholom	–	15,000
	<u>178,320</u>	<u>176,406</u>
Total grants	<u>178,320</u>	<u>176,406</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

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#### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	143	169

#### 13. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,750	2,750

#### 14. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	<b>Fixtures and fittings</b>
	£
<b>Cost</b>	
<b>At 1 October 2023 and 30 September 2024</b>	8,159
<b>Depreciation</b>	
At 1 October 2023	7,203
Charge for the year	143
<b>At 30 September 2024</b>	7,346
<b>Carrying amount</b>	
<b>At 30 September 2024</b>	813
At 30 September 2023	956

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

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#### 17. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 October 2023	1,500,000
Additions	<u>367,940</u>
<b>At 30 September 2024</b>	<u><u>1,867,940</u></u>
<b>Impairment</b>	
<b>At 1 October 2023 and 30 September 2024</b>	
<b>Carrying amount</b>	
<b>At 30 September 2024</b>	<u><u>1,867,940</u></u>
At 30 September 2023	<u><u>1,500,000</u></u>

All investments shown above are held at valuation.

#### Investment properties

Investment property comprises two properties wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

#### 18. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>10,000</u>	<u>11,125</u>

The debtors above include the following amounts falling due after more than one year:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>–</u>	<u>11,125</u>

#### 19. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	23,400	23,640
Social security and other taxes	3,016	–
Other creditors	<u>389,765</u>	<u>389,765</u>
	<u><u>416,181</u></u>	<u><u>413,405</u></u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

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#### 20. Creditors: amounts falling due after more than one year

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts	–	375,478

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 01 Oct 2023 £	Income £	Expenditure £	At 30 Sept 2024 £
General funds	1,307,101	501,799	(203,050)	1,605,850
Revaluation reserve	449,080	–	–	449,080
	<u>1,756,181</u>	<u>501,799</u>	<u>(203,050)</u>	<u>2,054,930</u>

  

	At 01 Oct 2022 £	Income £	Expenditure £	At 30 Sept 2023 £
General funds	1,321,074	222,319	(236,292)	1,307,101
Revaluation reserve	449,080	–	–	449,080
	<u>1,770,154</u>	<u>222,319</u>	<u>(236,292)</u>	<u>1,756,181</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	813	813
Investments	1,867,940	1,867,940
Current assets	602,358	602,358
Creditors less than 1 year	(416,181)	(416,181)
Creditors greater than 1 year	–	–
<b>Net assets</b>	<u>2,054,930</u>	<u>2,054,930</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	956	956
Investments	1,500,000	1,500,000
Current assets	1,044,108	1,044,108
Creditors less than 1 year	(413,405)	(413,405)
Creditors greater than 1 year	(375,478)	(375,478)
<b>Net assets</b>	<u>1,756,181</u>	<u>1,756,181</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

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#### 23. Analysis of changes in net debt

	At 1 Oct 2023	Cash flows	At 30 Sep 2024
	£	£	£
Cash at bank and in hand	1,032,983	(440,625)	592,358
Debt due after one year	(375,478)	375,478	–
	<u>657,505</u>	<u>(65,147)</u>	<u>592,358</u>

#### 24. Related parties

Mr C Benedikt, director and trustee of the charity donated £151,500 of personal funds to the charity.

Mrs G Benedikt, director & trustee of the charity donated £76,500 to the charity during the year.

Included in other creditors is an interest free loan of £389,765 owing to Mr C Benedikt, that is repayable on demand.

#### 25. Taxation

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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COMPANY REGISTRATION NUMBER: 1720084  
CHARITY REGISTRATION NUMBER: 288978

**Anpride Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

**Anpride Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 September 2023**

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Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>10</b>

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# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

#### **Reference and administrative details**

<b>Registered charity name</b>	Anpride Limited
<b>Charity registration number</b>	288978
<b>Company registration number</b>	1720084
<b>Principal office and registered office</b>	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL
<b>The trustees</b>	Mr C Benedikt Mrs G L Benedikt Mr A Geldzahler
<b>Company secretary</b>	Mrs G L Benedikt
<b>Independent examiner</b>	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2023**

---

##### **Structure, governance and management**

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

##### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2023**

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##### **Objectives and activities**

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making policy**

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2023**

---

##### **Achievements and performance**

The charity received £157,750 in donations during the year as well as £64,569 in investment income.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £194,702 by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £41,590 in respect of investment management costs.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net expenditure and an overall net movement in funds for the year amounting to £13,973.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2023**

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#### **Financial review**

##### **Investment performance**

The investments of the charity have provided a gross return of 4% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

##### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £630,703 all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 26 June 2024 and signed on behalf of the board of trustees by:

**Mr C Benedikt**  
Trustee

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited**

**Year ended 30 September 2023**

---

I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

26 June 2024

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	157,750	157,750	254,976
Investment income	6	64,569	64,569	65,744
<b>Total income</b>		<u>222,319</u>	<u>222,319</u>	<u>320,720</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	41,590	41,590	20,404
Expenditure on charitable activities	8,9	194,702	194,702	137,081
<b>Total expenditure</b>		<u>236,292</u>	<u>236,292</u>	<u>157,485</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(13,973)</u>	<u>(13,973)</u>	<u>163,235</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,770,154	1,770,154	1,606,919
<b>Total funds carried forward</b>		<u>1,756,181</u>	<u>1,756,181</u>	<u>1,770,154</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2023

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	956	1,125
Investments	17	1,500,000	1,500,000
		<u>1,500,956</u>	<u>1,501,125</u>
<b>Current assets</b>			
Debtors	18	11,125	16,000
Cash at bank and in hand		1,032,983	1,056,219
		<u>1,044,108</u>	<u>1,072,219</u>
<b>Creditors: amounts falling due within one year</b>	19	413,405	416,605
<b>Net current assets</b>		<u>630,703</u>	<u>655,614</u>
<b>Total assets less current liabilities</b>		2,131,659	2,156,739
<b>Creditors: amounts falling due after more than one year</b>	20	375,478	386,585
<b>Net assets</b>		<u>1,756,181</u>	<u>1,770,154</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		449,080	449,080
Other unrestricted income funds		1,307,101	1,321,074
<b>Total unrestricted funds</b>		<u>1,756,181</u>	<u>1,770,154</u>
<b>Total charity funds</b>	21	<u>1,756,181</u>	<u>1,770,154</u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

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# **Anpride Limited**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 26 June 2024, and are signed on behalf of the board by:

**Mr C Benedikt**  
Trustee

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The notes on pages 10 to 19 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	157,750	157,750	254,976	254,976

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	63,700	63,700	65,677	65,677
Bank interest receivable	869	869	67	67
	<u>64,569</u>	<u>64,569</u>	<u>65,744</u>	<u>65,744</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Property repairs and maintenance charges	11,158	11,158	8,602	8,602
Interest on loans	30,432	30,432	11,802	11,802
	<u>41,590</u>	<u>41,590</u>	<u>20,404</u>	<u>20,404</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable grants	176,406	176,406	114,435	114,435
Support costs	18,296	18,296	22,646	22,646
	<u>194,702</u>	<u>194,702</u>	<u>137,081</u>	<u>137,081</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable grants	176,406	15,545	191,951	134,431
Governance costs	–	2,751	2,751	2,650
	<u>176,406</u>	<u>18,296</u>	<u>194,702</u>	<u>137,081</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
Premises	169	169	199
General office	15,376	15,376	19,797
Governance costs	2,751	2,751	2,650
	<u>18,296</u>	<u>18,296</u>	<u>22,646</u>

#### 11. Analysis of grants

	<b>2023 £</b>	2022 £
<b>Grants to institutions</b>		
Amud Hatzdkoko Trust	18,150	–
Beth Aharon Trust Ltd	5,100	–
Beis Ruchel	13,650	5,200
Chevras Maoz Ledal	28,650	–
Cong Veyoel Moshe	5,050	–
Cong Yetev Lev	–	20,000
Gateshead Talmudical College	–	10,000
Grants under £5000	61,906	57,685
Hatzolo Trust	8,250	–
Mifal Hachessed	5,650	5,300
The Well Trust	10,000	–
Tomchei Torah Vuchessed	5,000	–
U T A	–	6,250
Yad Shlomo	–	10,000
Yeshivas Daas Sholom	15,000	–
	<u>176,406</u>	<u>114,435</u>
Total grants	<u>176,406</u>	<u>114,435</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	169	199

#### 13. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,750	2,650

#### 14. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	<b>Fixtures and fittings</b>
	£
<b>Cost</b>	
<b>At 1 October 2022 and 30 September 2023</b>	8,159
<b>Depreciation</b>	
At 1 October 2022	7,034
Charge for the year	169
<b>At 30 September 2023</b>	7,203
<b>Carrying amount</b>	
<b>At 30 September 2023</b>	956
At 30 September 2022	1,125

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

---

#### 17. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 October 2022 and 30 September 2023	1,500,000
<b>Impairment</b>	
At 1 October 2022 and 30 September 2023	
<b>Carrying amount</b>	
At 30 September 2023	1,500,000
At 30 September 2022	1,500,000

All investments shown above are held at valuation.

#### Investment properties

Investment property comprises a single property wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

#### 18. Debtors

	<b>2023</b>	2022
	£	£
Other debtors	11,125	16,000

The debtors above include the following amounts falling due after more than one year:

	<b>2023</b>	2022
	£	£
Other debtors	11,125	–

#### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	23,640	26,840
Other creditors	389,765	389,765
	<u>413,405</u>	<u>416,605</u>

#### 20. Creditors: amounts falling due after more than one year

	<b>2023</b>	2022
	£	£
Bank loans and overdrafts (secured)	375,478	385,091
Social security and other taxes	–	1,494
	<u>375,478</u>	<u>386,585</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 01 Oct 2022 £	Income £	Expenditure £	At 30 Sept 2023 £
General funds	1,321,074	222,319	(236,292)	1,307,101
Revaluation reserve	449,080	–	–	449,080
	<u>1,770,154</u>	<u>222,319</u>	<u>(236,292)</u>	<u>1,756,181</u>

  

	At 01 Oct 2021 £	Income £	Expenditure £	At 30 Sept 2022 £
General funds	1,157,839	320,720	(157,485)	1,321,074
Revaluation reserve	449,080	–	–	449,080
	<u>1,606,919</u>	<u>320,720</u>	<u>(157,485)</u>	<u>1,770,154</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	956	956
Investments	1,500,000	1,500,000
Current assets	1,044,108	1,044,108
Creditors less than 1 year	(413,405)	(413,405)
Creditors greater than 1 year	(375,478)	(375,478)
<b>Net assets</b>	<u>1,756,181</u>	<u>1,756,181</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,125	1,125
Investments	1,500,000	1,500,000
Current assets	1,072,219	1,072,219
Creditors less than 1 year	(416,605)	(416,605)
Creditors greater than 1 year	(386,585)	(386,585)
<b>Net assets</b>	<u>1,770,154</u>	<u>1,770,154</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2023

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#### 23. Related parties

Mr C Benedikt, director & trustee of the charity is also a director of Forest Road London Ltd. During the year Forest Road London Ltd donated £22,500 to the charity.

Mr C Benedikt, also donated £50,000 of personal funds to the charity.

Mrs G Benedikt, director & trustee of the charity donated £18,000 to the charity during the year.

Included in other creditors is an interest free loan of £389,765 owing to Mr C Benedikt, that is repayable on demand.

Mr C Benedikt is also a trustee of Basingview Trust Ltd.

During the year, the bank account of Basingview Trust Ltd was frozen by the bank on administrative grounds.

Basingview Trust Ltd had committed to buy an investment, prior to the freezing of its bank account for a cash amount of £430,000. Part of the arrangement was that if the bank accounts of Basingview Trust Ltd were still frozen and unable to repay the amount borrowed, then Anpride Limited would assume ownership of the investment.

Anpride Limited agreed to pay this amount on behalf of Basingview Trust Ltd, and in exchange they received a £10,000 donation from Basingview Trust Ltd, to reimburse them for loss of income as a result of this short-term interest free loan. The amount loaned was repaid in full by the year end.

The trustees of Anpride Limited consulted externally with professionals prior to extending the above loan, to ensure there was no conflict of interest.

#### 24. Taxation

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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COMPANY REGISTRATION NUMBER: 1720084  
CHARITY REGISTRATION NUMBER: 288978

**Anpride Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Anpride Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2022**

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Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
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# Anpride Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### Reference and administrative details

**Registered charity name** Anpride Limited  
**Charity registration number** 288978  
**Company registration number** 1720084  
**Principal office and registered office** 2nd Floor Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

#### The trustees

Mr C Benedikt  
Mrs G L Benedikt  
Mr A Geldzahler (Appointed 7 July 2022)

**Company secretary** Mrs G L Benedikt

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

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#### **Structure, governance and management**

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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##### **Objectives and activities**

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

##### **Grant making policy**

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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##### **Achievements and performance**

The charity received £254,976 in donations during the year as well as £65,744 in investment income.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £137,081 by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £20,404 in respect of investment management costs.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and an overall net movement in funds for the year amounting to £163,235.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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##### **Financial review**

##### **Investment performance**

The investments of the charity have provided a gross return of 4% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £655,614 all of which are unrestricted.

##### **Coronavirus**

The charity has not been materially affected by the coronavirus.

The trustees' annual report and the strategic report were approved on 20 June 2023 and signed on behalf of the board of trustees by:

**Mr C Benedikt**  
Trustee

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited**

**Year ended 30 September 2022**

---

I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited** *(continued)*

#### **Year ended 30 September 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

20 June 2023

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	254,976	254,976	72,233
Investment income	6	65,744	65,744	122,244
<b>Total income</b>		<u>320,720</u>	<u>320,720</u>	<u>194,477</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	20,404	20,404	13,516
Expenditure on charitable activities	8,9	137,081	137,081	100,375
<b>Total expenditure</b>		<u>157,485</u>	<u>157,485</u>	<u>113,891</u>
<b>Net income</b>		<u>163,235</u>	<u>163,235</u>	<u>80,586</u>
<b>Other recognised gains and losses</b>				
Gains from revaluation of fixed assets		—	—	449,080
<b>Net movement in funds</b>		163,235	163,235	529,666
<b>Reconciliation of funds</b>				
Total funds brought forward		1,606,919	1,606,919	1,077,253
<b>Total funds carried forward</b>		<u>1,770,154</u>	<u>1,770,154</u>	<u>1,606,919</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,125	1,324
Investments	17	1,500,000	1,500,000
		<u>1,501,125</u>	<u>1,501,324</u>
<b>Current assets</b>			
Debtors	18	16,000	123,490
Cash at bank and in hand		1,056,219	843,871
		<u>1,072,219</u>	<u>967,361</u>
<b>Creditors: amounts falling due within one year</b>	19	416,605	430,143
<b>Net current assets</b>		<u>655,614</u>	<u>537,218</u>
<b>Total assets less current liabilities</b>		2,156,739	2,038,542
<b>Creditors: amounts falling due after more than one year</b>	20	386,585	431,623
<b>Net assets</b>		<u>1,770,154</u>	<u>1,606,919</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		449,080	449,080
Other unrestricted income funds		1,321,074	1,157,839
<b>Total unrestricted funds</b>		<u>1,770,154</u>	<u>1,606,919</u>
<b>Total charity funds</b>	21	<u>1,770,154</u>	<u>1,606,919</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2022**

---

These financial statements were approved by the board of trustees and authorised for issue on 20 June 2023, and are signed on behalf of the board by:

**Mr C Benedikt**  
Trustee

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The notes on pages 11 to 20 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	254,976	254,976	72,233	72,233

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	65,677	65,677	121,294	121,294
Bank interest receivable	67	67	950	950
	<u>65,744</u>	<u>65,744</u>	<u>122,244</u>	<u>122,244</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Property repairs and maintenance charges	8,602	8,602	8,044	8,044
Interest on loans	11,802	11,802	5,472	5,472
	<u>20,404</u>	<u>20,404</u>	<u>13,516</u>	<u>13,516</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Charitable grants	114,435	114,435	96,770	96,770
Support costs	22,646	22,646	3,605	3,605
	<u>137,081</u>	<u>137,081</u>	<u>100,375</u>	<u>100,375</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable grants	114,435	19,996	134,431	97,876
Governance costs	–	2,650	2,650	2,499
	<u>114,435</u>	<u>22,646</u>	<u>137,081</u>	<u>100,375</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2022 £</b>	Total 2021 £
Premises	199	199	234
General office	19,797	19,797	872
Governance costs	2,650	2,650	2,499
	<u>22,646</u>	<u>22,646</u>	<u>3,605</u>

#### 11. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to institutions</b>		
Beis Ruchel	5,200	–
British Friends of Mosdos Tchernobyl	–	10,000
Cong Yetev Lev	20,000	–
Gateshead Talmudical College	10,000	–
Grants under £5000	57,685	48,770
Kids Care	–	5,000
Machzikei Lomdei	–	5,000
Mifal Hachessed	5,300	–
Sharei Yosher	–	5,000
The Chicken Soup shelter	–	5,000
U T A	6,250	–
Yad Shlomo	10,000	13,000
Zoreya Tzedokos	–	5,000
	<u>114,435</u>	<u>96,770</u>
Total grants	<u>114,435</u>	<u>96,770</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u>199</u>	<u>233</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 13. Independent examination fees

	<b>2022</b>	2021
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,650</u>	<u>2,500</u>

#### 14. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 October 2021 and 30 September 2022</b>	<u>8,159</u>
<b>Depreciation</b>	
At 1 October 2021	6,835
Charge for the year	199
<b>At 30 September 2022</b>	<u>7,034</u>
<b>Carrying amount</b>	
<b>At 30 September 2022</b>	<u>1,125</u>
At 30 September 2021	<u>1,324</u>

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

---

#### 17. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 October 2021 and 30 September 2022	1,500,000
<b>Impairment</b>	
At 1 October 2021 and 30 September 2022	
<b>Carrying amount</b>	
At 30 September 2022	1,500,000
At 30 September 2021	1,500,000

All investments shown above are held at valuation.

#### Investment properties

Investment property comprises a single property wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

#### 18. Debtors

	<b>2022</b>	2021
	£	£
Other debtors	16,000	123,490

#### 19. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Trade creditors	–	20,378
Accruals and deferred income	26,840	20,000
Other creditors	389,765	389,765
	<u>416,605</u>	<u>430,143</u>

#### 20. Creditors: amounts falling due after more than one year

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts	385,091	409,687
Social security and other taxes	1,494	21,936
	<u>386,585</u>	<u>431,623</u>

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

---

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 01 Oct 2021 £	Income £	Expenditure £	Gains and losses £	At 30 Sept 2022 £
General funds	1,157,839	320,720	(157,485)	–	1,321,074
Revaluation reserve	449,080	–	–	–	449,080
	<u>1,606,919</u>	<u>320,720</u>	<u>(157,485)</u>	<u>–</u>	<u>1,770,154</u>

  

	At 01 Oct 2020 £	Income £	Expenditure £	Gains and losses £	At 30 Sept 2021 £
General funds	1,077,253	194,477	(113,891)	–	1,157,839
Revaluation reserve	–	–	–	449,080	449,080
	<u>1,077,253</u>	<u>194,477</u>	<u>(113,891)</u>	<u>449,080</u>	<u>1,606,919</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,125	1,125
Investments	1,500,000	1,500,000
Current assets	1,072,219	1,072,219
Creditors less than 1 year	(416,605)	(416,605)
Creditors greater than 1 year	(386,585)	(386,585)
<b>Net assets</b>	<u>1,770,154</u>	<u>1,770,154</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,324	1,324
Investments	1,500,000	1,500,000
Current assets	967,361	967,361
Creditors less than 1 year	(430,143)	(430,143)
Creditors greater than 1 year	(431,623)	(431,623)
<b>Net assets</b>	<u>1,606,919</u>	<u>1,606,919</u>

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# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2022**

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#### **23. Related parties**

Mr C Benedikt, director & trustee of the charity is also a director of Forest Road London Ltd. During the year Forest Road London Ltd donated £30,000 to the charity.

Mr C Benedikt, also donated £83,000 of personal funds to the charity.

Mrs G Benedikt, director & trustee of the charity donated £68,500 to the charity during the year.

Included in other creditors is an interest free loan of £389,765 owing to Mr C Benedikt, that is repayable on demand.

#### **24. Taxation**

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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COMPANY REGISTRATION NUMBER: 1720084  
CHARITY REGISTRATION NUMBER: 288978

**Anpride Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Anpride Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2021**

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# Anpride Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

#### Reference and administrative details

**Registered charity name** Anpride Limited  
**Charity registration number** 288978  
**Company registration number** 1720084  
**Principal office and registered office** 2nd Floor Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

#### The trustees

Mr C Benedikt  
Mrs G L Benedikt  
Mr A Geldzahler (Appointed 7 July 2022)

**Company secretary** Mrs G L Benedikt

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2021**

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#### **Structure, governance and management**

Anpride Ltd is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 03 May 1983 as a company and the company number is 01720084. It was registered as a charity on 03 April 1984 with a charity number 288978.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr C Benedikt on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

#### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2021**

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#### **Objectives and activities**

The objects of the charity are the relief of poverty amongst the elderly or persons in need, hardship or distress in the Jewish Community; the advancement of the Orthodox Jewish Religion.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations and investments. The charity gives out grants in line with the above objects.

There were no grants paid out to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2021**

---

##### **Achievements and performance**

The charity received £72,233 in donations and grants during the year as well as £122,244 in investment income.

The charity has governance costs that are professional fees incurred by the charity.

All other office costs are borne by a local benefactor and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

The charity paid out £100,375 by way of grants and support costs that are in line with the objects of the charity. Grants over £5,000 made during the year to institutions are as detailed in the accounts.

The charity incurred costs of £13,516 in respect of investment management costs.

During the year the trustees revalued the investment property, and the resultant uplift of £449,080 is recorded on the face of the SOFA. This represents the fair value of the investment in the opinion of the trustees.

There were no fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and an overall net movement in funds for the year amounting to £80,586.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2021**

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#### **Financial review**

##### **Investment performance**

The investments of the charity have provided a gross return of 8% in the year.

The trustees consider this acceptable when compared with returns available on deposits in any of the banking institutions. The investment returns have been consistent for a number of years and are not at the expense of any exposure of loan to value covenants that would put these investments at risk.

##### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the investment properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

The free reserves, represented by the net current assets of the charity stand at £537,218 all of which are unrestricted.

##### **Coronavirus**

The charity has not been materially affected by the coronavirus.

The trustees' annual report and the strategic report were approved on 12 July 2022 and signed on behalf of the board of trustees by:

**Mr C Benedikt**  
Trustee

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Anpride Limited**

**Year ended 30 September 2021**

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I report to the trustees on my examination of the financial statements of Anpride Limited ('the charity') for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

12 July 2022

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# Anpride Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	72,233	72,233	274,067
Investment income	6	122,244	122,244	81,120
<b>Total income</b>		<u>194,477</u>	<u>194,477</u>	<u>355,187</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	7	13,516	13,516	35,883
Expenditure on charitable activities	8,9	100,375	100,375	99,715
<b>Total expenditure</b>		<u>113,891</u>	<u>113,891</u>	<u>135,598</u>
<b>Net income</b>		<u>80,586</u>	<u>80,586</u>	<u>219,589</u>
<b>Other recognised gains and losses</b>				
Gains from revaluation of fixed assets		449,080	449,080	–
<b>Net movement in funds</b>		529,666	529,666	219,589
<b>Reconciliation of funds</b>				
Total funds brought forward		1,077,253	1,077,253	857,664
<b>Total funds carried forward</b>		<u>1,606,919</u>	<u>1,606,919</u>	<u>1,077,253</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**Anpride Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	<b>16</b>	1,324	1,557
Investments	<b>17</b>	1,500,000	1,050,920
		<u>1,501,324</u>	<u>1,052,477</u>
<b>Current assets</b>			
Debtors	<b>18</b>	123,490	108,051
Cash at bank and in hand		843,871	769,402
		<u>967,361</u>	<u>877,453</u>
<b>Creditors: amounts falling due within one year</b>	<b>19</b>	430,143	431,560
<b>Net current assets</b>		<u>537,218</u>	<u>445,893</u>
<b>Total assets less current liabilities</b>		2,038,542	1,498,370
<b>Creditors: amounts falling due after more than one year</b>	<b>20</b>	431,623	421,117
<b>Net assets</b>		<u>1,606,919</u>	<u>1,077,253</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		449,080	–
Other unrestricted income funds		1,157,839	1,077,253
<b>Total unrestricted funds</b>		<u>1,606,919</u>	<u>1,077,253</u>
<b>Total charity funds</b>	<b>21</b>	<u>1,606,919</u>	<u>1,077,253</u>

For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**30 September 2021**

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These financial statements were approved by the board of trustees and authorised for issue on 12 July 2022, and are signed on behalf of the board by:

**Mr C Benedikt**  
Trustee

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The notes on pages 10 to 19 form part of these financial statements.

# **Anpride Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -    15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 4. Limited by guarantee

Anpride Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	72,233	72,233	274,067	274,067

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	121,294	121,294	80,686	80,686
Bank interest receivable	950	950	434	434
	<u>122,244</u>	<u>122,244</u>	<u>81,120</u>	<u>81,120</u>

#### 7. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Property repairs and maintenance charges	8,044	8,044	23,456	23,456
Interest on loans	5,472	5,472	12,427	12,427
	<u>13,516</u>	<u>13,516</u>	<u>35,883</u>	<u>35,883</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Charitable grants	96,770	96,770	94,366	94,366
Support costs	3,605	3,605	5,349	5,349
	<u>100,375</u>	<u>100,375</u>	<u>99,715</u>	<u>99,715</u>

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Charitable grants	96,770	1,106	97,876	96,866
Governance costs	–	2,499	2,499	2,849
	<u>96,770</u>	<u>3,605</u>	<u>100,375</u>	<u>99,715</u>

#### 10. Analysis of support costs

	Analysis of support costs £	<b>Total 2021 £</b>	Total 2020 £
Premises	234	234	–
General office	872	872	2,225
Governance costs	2,499	2,499	2,850
	<u>3,605</u>	<u>3,605</u>	<u>5,075</u>

#### 11. Analysis of grants

	<b>2021 £</b>	2020 £
<b>Grants to institutions</b>		
Beis Aharon	–	11,000
British Friends Of Mosdos Tchernobyl	10,000	50,000
C M L	–	14,000
CVMD	–	9,200
Grants under £5000	48,770	10,166
Kids Care	5,000	–
Machzikei Lomdei	5,000	–
Sharei Yosher	5,000	–
The Chicken Soup shelter	5,000	–
Yad Shlomo	13,000	–
Zoreya Tzedokos	5,000	–
	<u>96,770</u>	<u>94,366</u>
Total grants	<u>96,770</u>	<u>94,366</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u>233</u>	<u>275</u>

# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 13. Independent examination fees

	<b>2021</b>	2020
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,500	2,850

#### 14. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 October 2020 and 30 September 2021</b>	8,159
<b>Depreciation</b>	
At 1 October 2020	6,602
Charge for the year	233
<b>At 30 September 2021</b>	6,835
<b>Carrying amount</b>	
<b>At 30 September 2021</b>	1,324
At 30 September 2020	1,557

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 17. Investments

	<b>Investment properties £</b>
<b>Cost or valuation</b>	
At 1 October 2020	1,050,920
Additions	–
Fair value movements	449,080
<b>At 30 September 2021</b>	<u>1,500,000</u>
<b>Impairment</b>	
<b>At 1 October 2020 and 30 September 2021</b>	
<b>Carrying amount</b>	
<b>At 30 September 2021</b>	<u>1,500,000</u>
At 30 September 2020	<u>1,050,920</u>

All investments shown above are held at valuation.

#### Investment properties

Investment property comprises a single property wholly owned by the charity. The carrying value of the property is stated at fair value in the opinion of the trustees.

#### 18. Debtors

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<u>123,490</u>	<u>108,051</u>

#### 19. Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	20,378	20,445
Accruals and deferred income	20,000	21,350
Other creditors	389,765	389,765
	<u>430,143</u>	<u>431,560</u>

#### 20. Creditors: amounts falling due after more than one year

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	409,687	421,117
Social security and other taxes	21,936	–
	<u>431,623</u>	<u>421,117</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 01 Oct 2020 £	Income £	Expenditure £	Gains and losses £	At 30 Sept 2021 £
General funds	1,077,253	194,477	(113,891)	–	1,157,839
Revaluation reserve	–	–	–	449,080	449,080
	<u>1,077,253</u>	<u>194,477</u>	<u>(113,891)</u>	<u>449,080</u>	<u>1,606,919</u>

  

	At 01 Oct 2019 £	Income £	Expenditure £	Gains and losses £	At 30 Sept 2020 £
General funds	857,664	355,187	(135,598)	–	1,077,253
Revaluation reserve	–	–	–	–	–
	<u>857,664</u>	<u>355,187</u>	<u>(135,598)</u>	<u>–</u>	<u>1,077,253</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,324	1,324
Investments	1,500,000	1,500,000
Current assets	967,361	967,361
Creditors less than 1 year	(430,143)	(430,143)
Creditors greater than 1 year	(431,623)	(431,623)
<b>Net assets</b>	<u>1,606,919</u>	<u>1,606,919</u>

  

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,557	1,557
Investments	1,050,920	1,050,920
Current assets	877,453	877,453
Creditors less than 1 year	(431,560)	(431,560)
Creditors greater than 1 year	(421,117)	(421,117)
<b>Net assets</b>	<u>1,077,253</u>	<u>1,077,253</u>

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# Anpride Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2021

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#### **23. Related parties**

Mr C Benedikt, director & trustee of the charity is also a director of Forest Road Ltd and Basingview Trust Ltd. During the year these companies donated £40,000 and £100 respectively to the charity.

Mr C Benedikt, also donated £15,000 of personal funds to the charity.

Mr C Benedikt, is also a trustee of Basingview Trust. During the year Anpride Ltd lent Basingview Trust £40,000 on an interest free basis. This is still outstanding at the year end.

#### **24. Taxation**

Anpride Limited is a registered charity and therefore is not liable to income or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**ANPRIDE LIMITED**

England & Wales - Charity number 288978

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# Accounts

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**COMPANY REGISTRATION NUMBER: 1720084**

**CHARITY REGISTRATION NUMBER: 288978**

**ANPRIDE LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 September 2020**

**ANPRIDE LIMITED**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 September 2020**

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Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

#### Reference and administrative details

**Registered charity name** ANPRIDE LIMITED

**Charity registration number** 288978

**Company registration number** 1720084

**Principal office and registered office** 94 Stamford Hill  
N16 6XS  
London

#### The trustees

Mr. C Benedikt  
Mrs G.L. Benedikt

**Company secretary** Mrs G L Benedikt

**Independent examiner** S.Y.Steinhaus FCA  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

#### Structure, governance and management

##### Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 3rd May 1983.

##### Appointment, Training and Recruitment of Trustees

The trustees are appointed by the Memorandum and Article of association and provide their services free of charge and are very familiar with all the charitable causes that the charity supports.

New trustees are appointed by existing existing trustees. It is not currently the intention of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures. Regular meetings are held to review and discuss the charities activities. None of the trustees have any beneficial interest in the charity.

##### Risk management

The trustees actively review the major risks which the charity faces on a regular basis, in particular those related to the operations and finance of the charity, and have established systems to mitigate any such.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2020**

##### **Structure, governance and management *(continued)***

###### **Related party**

Details of transactions with related parties are disclosed in the notes to the financial statements.

###### **Objectives and activities**

The object of the charity is the advancement of religion in accordance with the orthodox Jewish faith and the relief of poverty.

###### **Public Benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing our aims and objectives and in planning future activities and setting grant making policy for the year.

###### **Grant making**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received, and appropriate enquiries made by the trustees, before any payments are made.

###### **Achievements and performance**

The charity's main source of income is income from its U.K based investment properties.

###### **Financial review**

The charity ensures that it retains sufficient funds to cover immediate anticipated outgoings.

The charity continued to distribute to educational institutions and other charitable causes income from its investment properties to the satisfaction of the trustees.

###### **Reserves**

The trustees ensure that no payments are made unless funds are available.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2020**

##### **Plans for future periods**

The trustees plan to continue to make distributions in accordance with its grant making policy and to ensure that an appropriate level of reserves is maintained.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 June 2021 and signed on behalf of the board of trustees by:

Mr. C Benedikt  
Trustee

Mrs G L Benedikt  
Charity Secretary

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of ANPRIDE LIMITED**

#### **Year ended 30 September 2020**

I report to the trustees on my examination of the financial statements of ANPRIDE LIMITED ('the charity') for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of ANPRIDE LIMITED *(continued)***

#### **Year ended 30 September 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y.Steinhaus FCA  
Independent Examiner

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 June 2021

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	274,067	<b>274,067</b>	322,082
Investment income	6	81,120	<b>81,120</b>	159,005
<b>Total income</b>		<u>355,187</u>	<u><b>355,187</b></u>	<u>481,087</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	135,598	<b>135,598</b>	148,479
<b>Total expenditure</b>		<u>135,598</u>	<u><b>135,598</b></u>	<u>148,479</u>
<b>Net income and net movement in funds</b>		<u>219,589</u>	<u><b>219,589</b></u>	<u>332,608</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		857,664	<b>857,664</b>	525,056
<b>Total funds carried forward</b>		<u>1,077,253</u>	<u><b>1,077,253</b></u>	<u>857,664</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

**ANPRIDE LIMITED**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 September 2020**

	Note	2020 £	£	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	14		1,557	1,832
Investments	15		<u>1,050,920</u>	<u>1,050,920</u>
			<b>1,052,477</b>	<b>1,052,752</b>
<b>Current assets</b>				
Debtors	16	108,051		14,205
Cash at bank and in hand		<u>769,402</u>		<u>670,429</u>
		<b>877,453</b>		<b>684,634</b>
<b>Creditors: amounts falling due within one year</b>	<b>17</b>	<u><b>431,560</b></u>		<u>422,336</u>
<b>Net current assets</b>			<u><b>445,893</b></u>	<u>262,298</u>
<b>Total assets less current liabilities</b>			<b>1,498,370</b>	<b>1,315,050</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>18</b>		<u><b>421,117</b></u>	<u>457,386</u>
<b>Net assets</b>			<u><u><b>1,077,253</b></u></u>	<u><u>857,664</u></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u><b>1,077,253</b></u>	<u>857,664</u>
<b>Total charity funds</b>	<b>19</b>		<u><u><b>1,077,253</b></u></u>	<u><u>857,664</u></u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 9 to 17 form part of these financial statements.

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Statement of Financial Position *(continued)***

**30 September 2020**

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2021, and are signed on behalf of the board by:

Mr. C Benedikt  
Trustee

**The notes on pages 9 to 17 form part of these financial statements.**

# **ANPRIDE LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 September 2020**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 94 Stamford Hill, N16 6XS, London.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure, includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The costs include costs related to statutory audit and direct governing costs.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings                      -     15% reducing balance

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### **Investments** *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Anpride Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations from individuals	123,967	<b>123,967</b>	74,022	74,022
Donations from companies	150,100	<b>150,100</b>	248,060	248,060
	<u>274,067</u>	<u><b>274,067</b></u>	<u>322,082</u>	<u>322,082</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 6. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Income from investment properties	80,686	<b>80,686</b>	158,878	158,878
Bank interest receivable	434	<b>434</b>	127	127
	<u>81,120</u>	<u><b>81,120</b></u>	<u>159,005</u>	<u>159,005</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Relief of Poverty	130,249	<b>130,249</b>	145,240	145,240
Support costs	5,349	<b>5,349</b>	3,239	3,239
	<u>135,598</u>	<u><b>135,598</b></u>	<u>148,479</u>	<u>148,479</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Relief of Poverty	130,249	2,500	<b>132,749</b>	145,778
Governance costs	–	2,849	<b>2,849</b>	2,701
	<u>130,249</u>	<u>5,349</u>	<u><b>135,598</b></u>	<u>148,479</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Governance costs	2,850	<b>2,850</b>	2,700
Depreciation charge	275	<b>275</b>	334
Legal fees	–	–	100
	<u>3,125</u>	<u><b>3,125</b></u>	<u>3,134</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>275</u>	<u>334</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,850</u>	<u>2,700</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020	2019
£	£

The average head count of employees during the year was Nil (2019: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Trustees	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred

#### 14. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 October 2019 and 30 September 2020</b>	<u>8,159</u>	<u>8,159</u>
<b>Depreciation</b>		
At 1 October 2019	6,327	<b>6,327</b>
Charge for the year	<u>275</u>	<u>275</u>
<b>At 30 September 2020</b>	<u>6,602</u>	<u>6,602</u>
<b>Carrying amount</b>		
<b>At 30 September 2020</b>	<u>1,557</u>	<u>1,557</u>
At 30 September 2019	<u>1,832</u>	<u>1,832</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 15. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 October 2019 and 30 September 2020	<u>1,050,920</u>
<b>Impairment</b>	
At 1 October 2019 and 30 September 2020	
<b>Carrying amount</b>	
At 30 September 2020	<u>1,050,920</u>
At 30 September 2019	<u>1,050,920</u>

All investments shown above are held at valuation.

#### Investment properties

Freehold investment properties are stated at fair value based on valuation by the director on 30th September 2017. The trustees used observable market prices adjusted as necessary for any difference in the future, location or condition of the specific asset. In this regard the charity has taken advantage of exemption available under FRS 102 section 35 (10) (C) & (D) , using fair value of investment properties as its deemed cost, as the directors consider that the policy results in the financial statements giving a true and fair view.

#### 16. Debtors

	2020 £	2019 £
Other debtors	<u>108,051</u>	<u>14,205</u>

The debtors above include the following amounts falling due after more than one year:

	2020 £	2019 £
Other debtors	<u>11</u>	<u>65</u>

#### 17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	20,445	20,379
Accruals and deferred income	21,350	11,625
Tenant deposit account	–	567
Other creditors	<u>389,765</u>	<u>389,765</u>
	<u>431,560</u>	<u>422,336</u>

The Northfleet loan of £389,765 is an interest free loan repayable on demand.

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 18. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>421,117</u>	<u>457,386</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020
General funds	857,664	<u>355,187</u>	<u>(135,598)</u>	<u>1,077,253</u>

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019
General funds	525,056	<u>481,087</u>	<u>(148,479)</u>	<u>857,664</u>

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,557	1,557
Investments	1,050,920	1,050,920
Current assets	877,453	877,453
Creditors less than 1 year	(431,560)	(431,560)
Creditors greater than 1 year	(421,117)	(421,117)
<b>Net assets</b>	<u>1,077,253</u>	<u>1,077,253</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,832	1,832
Investments	1,050,920	1,050,920
Current assets	684,634	684,634
Creditors less than 1 year	(422,336)	(422,336)
Creditors greater than 1 year	(457,386)	(457,386)
<b>Net assets</b>	<u>857,664</u>	<u>857,664</u>

# ANPRIDE LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2020

#### 21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020	2019
	£	£
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Other debtors	108,040	125,240
Cash at Bank and in hand	769,403	670,429
	<u>877,443</u>	<u>795,669</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	20,446	20,379
Tenant deposit accounts	–	567
Accruals	21,350	11,625
Northfleet Ltd	389,765	389,765
	<u>431,561</u>	<u>422,336</u>
<b>Loan commitments measured at cost less impairment</b>		
Metro Bank Loan 10313074	421,117	457,386

#### 22. Related parties

Mr C Benedikt, a trustee of Anpride Ltd is also a trustee of Bear Mordechai Ltd, a connected UK based charitable Trust. There were no transactions between the two charities during the year.