

WOODMEAD HALLS, Lyme Regis

Treasurers Report - Financial Year April 1st 2024 to March 31st 2025

Introduction

The 2024/25 financial year represented a continuation of the improvements being made by the Committee, returning to financial stability. There have been significant investments made by the Committee and Trustees in their roles to manage the Halls, and thanks to current and former Trustees are extended with sincere gratitude. There has been a particular improvement to the facilities with investment in solar and battery at the halls, and this will help with sustainable operations in the future.

Accounts for the Year Ending March 31st 2025

The financial year has been stable year-on-year, with minor changes to grant income impacting net expenditure:

- Bar receipts were £8,644 compared to £10,405 in the prior year.
- Hire of hall receipts were £18,066, down from £26,750 the previous year.
- Total income for the year was £48,259 compared to £49,669 in the previous year (noting that grant income of £9,082 received in 2024/25).
- Total expenses came to £33,827 against £36,693 in the prior year.
- At the end of the year, we had a net current assets position of £146,877 compared to £149,364 the previous year.

Non-Financial Matters

The next financial year will focus on developing and delivering capital and revenue projects at the Halls, and generating funding in order to deliver these improvements. I would like to thank the commitment of all involved with the halls, and wish every success for the ongoing operations.

Tim Bell

Treasurer, Woodmead Halls Management Committee

March 2026

WOODMEAD HALLS

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2025

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF WOODMEAD HALLS

I report on the accounts of the Woodmead Halls, for the year ended 31 March 2025, which are set out on pages 2 to 4.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


V Trott FCCA
TCAS Limited
Chartered Certified Accountants
2 Victoria Hall
Coombe Lane
Axminster
Devon EX13 5AX

16-2-2026

WOODMEAD HALLS
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2024</u>	<u>2025</u>
<u>BAR ACCOUNT</u>		
Sales	10405	8644
Opening Stock	500	500
Purchases	2238	1121
Closing Stock	<u>(500)</u>	<u>(500)</u>
	2238	1121
<u>GROSS PROFIT</u>	8167	7523
<u>OTHER INCOME</u>		
Hire of Hall	26750	18066
Bank Interest	1033	1696
Bank Compensation	-	-
Dorset Council - Solar Panel Grant	-	9082
Solar Panel Income	8128	12311
LRTC Public Service Agreement	<u>13758</u>	<u>7104</u>
	49669	48259
	<u>57836</u>	<u>55782</u>
<u>EXPENSES</u>		
Telephone & Broadband	483	621
Wages & Honorarium	7500	7500
Insurance	1302	1321
Maintenance	10228	7910
Electricity	4008	3969
Gas	966	814
Water Rates	2887	2398
Performing Rights Society & Legal Fees	921	999
Printing & Postage	-	-
Professional Fees	352	378
Website, Internet and Advertising	552	215
Depreciation	7417	7702
Sundry Expenses	<u>77</u>	<u>-</u>
	36693	33827
	<u>21143</u>	<u>21955</u>
<u>EXCESS OF INCOME OVER EXEPNDITURE</u>		

WOODMEAD HALLS

BALANCE SHEET

AS AT 31 MARCH 2025

	<u>2024</u>	<u>2025</u>
<u>FIXED ASSETS</u> (Note 1)	237697	261727
<u>CURRENT ASSETS</u>		
Bar Stock	500	500
Bank Balances - Current Account	21117	19782
Bonus Saver Accounts	120528	122223
Debtors	6067	3078
Prepayments	1152	1294
	<u>149364</u>	<u>146877</u>
<u>CURRENT LIABILITIES</u>		
Creditors	<u>1308</u>	<u>896</u>
<u>NET CURRENT ASSETS</u>	<u>148056</u>	<u>145981</u>
<u>NET ASSETS</u>	<u>385753</u>	<u>407708</u>
<u>FINANCED BY</u>		
<u>CAPITAL ACCOUNT</u>		
At 1 April 2024	364095	385238
Excess of Income Over Expenditure	<u>21143</u>	<u>21955</u>
	385238	407193
<u>INTEREST FREE LOANS</u> (Note 2)	<u>515</u>	<u>515</u>
	<u>385753</u>	<u>407708</u>

WOODMEAD HALLS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Land & Buildings</u>	<u>Equipment</u>	<u>Total</u>
<u>1. FIXED ASSETS</u>			
At 1 April 2024	404025	79552	483577
Additions in Year	31732		31732
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At 31 March 2025	435757	79552	515309
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<u>DEPRECIATION</u>			
At 1 April 2024	170623	75257	245880
Charge in Year	6628	1074	7702
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At 31 March 2025	177251	76331	253582
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<u>NET BOOK VALUE</u>			
At 31 March 2024	233402	4295	237697
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At 31 March 2025	258506	3221	261727
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The rates of depreciation used have been calculated in order to write off the cost of the assets over their estimated useful lives.

The rates used on a reducing balance basis are:

Building	2.5 % per annum
Equipment	25% per annum

2. INTEREST FREE LOANS

Repayments are to be made at the Management Committees discretion