

Registered Charity No: 288865
Company No: 01790935

AMERSHAM MUSEUM LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 DECEMBER 2024

(A company Limited by Guarantee)

Amersham Museum Limited

Contents

Year Ended 31 December 2024

	Page
Report of the Trustees	3 to 13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17 to 29

Amersham Museum Limited

Annual Report of the Directors and Trustees

Year Ended 31 December 2024

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report and the financial statements for the year ended 31 December 2024 which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Governing Document, the Companies Act 2006 and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102).

Company Registration Number	:	01790935 (England and Wales)
Registered Charity Number	:	288865
Registered Address of the Charity	:	49 High Street Amersham Bucks HP7 0DP
Chairman and Director	:	Martin Day – appointed 21.01.2024 Howard Gotch – resigned 21.01.2024
Trustees and Directors	:	Kieran McPolin Rosie Amar – appointed 01.05.2025 Alison Bailey Jenifer Baker OBE Jane Barnes Tessa Drysdale – resigned 30.06.2024 Nicholas Gammage- resigned 30.04.2025 Linda Gould Peter Healy Janice Sparkes – appointed 01.05.2025 Mary Tebje – resigned 30.06.2025
Bankers	:	CAF Bank Limited 25 Kings Hill Avenue Kingshill West Malling Kent ME19 4JQ
Independent Examiner	:	David Green MA (Cantab) FCA Azets Audit Services Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH

Amersham Museum Limited

Annual Report of the Directors and Trustees

Year Ended 31 December 2024

Accountants	:	Azets Suites B & D Burnham Yard Beaconsfield Bucks HP9 2JH
-------------	---	---

Amersham Museum Limited

Annual Report of the Directors and Trustees

On the Accounts for the Year Ended 31 December 2024

Structure, Governance & Management

Governing Document

Amersham Museum Limited is a company limited by guarantee governed by its Memorandum and Articles of Association amended by Special Resolution dated 15 December 2022. In the event of the company being wound up, members are each required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The Directors are also trustees of the charity. They are elected for a 3-year term and may be re-elected. While some are drawn from volunteers and Friends of the Museum the majority have been appointed using an external and internal recruitment process. Trustees are given the opportunity to meet existing trustees and spend some time with the Chairman and the Museum Director. They are also encouraged to join the town walk guides to familiarize themselves with the history of Amersham and the Museum itself.

Objectives, vision, purpose and aims

The objectives of the museum as per memorandum of understanding

Amersham Museum's charitable objective is *'to advance public education in relation to the history of Amersham and the surrounding area, principally by the operation of a museum.'*

Vision, mission and values

Our vision is to 'bring local history to life to inspire, surprise and engage people, helping them to explore the significance of the area's past, appreciate the present, and imagine the future.'

Our wider objective is to capture local history, caring for Amersham's historic buildings, collections and stories on behalf of the community. We support local tourism and businesses, provide learning opportunities for all ages and help to provide a sense of cohesion for old and young through targeted sessions, work experience and volunteering opportunities.

Description of purpose and aims

Amersham Museum explores life in the town's past through intriguing objects and local stories. Visitors can sit at a Tudor dinner table, relax in a 1930s living room, or listen to local stories in a 1960s record shop. Outside, a medicinal herb garden bordering the River Misbourne provides a sanctuary for reflection as well as education.

The museum's aims are designed to enable the broadest possible spectrum of our community to enjoy and benefit from an appreciation of the history and culture that has built Amersham. These aims are intended to:

- build the impact and profile of the museum, locally and nationally
 - increase visitor numbers and diversify our visitor profile, expanding community connections through our outreach work
 - recognize and respond to the needs and the key issues facing our key audiences, including the cost of living, special educational needs, disabilities, mental health issues and the impact of climate change
-

- develop campaigns and undertake new research to fill gaps in our collection, in particular to cover the last fifty years of local history and the stories of under-represented groups
- improve access to our collections, through interpretation and programming that engages and connects with all members of our local community, while improving our collections care and documentation
- sustain and enrich our offer to visitors and supporters (including our guided walks programme) with a positive welcome, inclusive approach and engaging interpretation
- guarantee the long-term sustainability of the museum by investing in volunteers, maintaining accreditation and successfully fundraising to achieve financial stability
- embrace the potential of digital developments including social media and opportunities to share our collections and historical material online

Customer offerings, key programmes and activities

Amersham Museum offers a broad range of activities to engage and interest a diverse base of supporters, be they visitors or volunteers. The key areas of customer offerings are:

- local, national and international visitors to the museum who enjoy both the permanent displays and temporary exhibitions focused on key themes of local interest
- the 'Friends of Amersham Museum' group of local supporters
- Amersham Town walks, including specialist Tudor walks, film locations and private walks
- 'reminiscence groups' for older visitors to meet regularly, either at the museum or the local library
- singing groups, specialist learning groups and care home visits
- local history talks, which are given both on and off-site
- visits to local schools and trips undertaken by school groups to the museum
- 'Young Curators' group for 14 to 18 year olds
- the museum is also supported by volunteers who offer their skills and enjoy contributing to teams focused on gardening, collections and research groups, retail activity, finance and maintenance.

We also operate a mobile museum ('Anthony'), which is a vintage-style vehicle that attends local events.

Brief history of the building and the organisation

Based in the heart of Old Amersham, the museum opened to the public in 1991, thanks to the vision and determination of the Amersham Society supported by the local community.

Amersham Museum is partly housed in a Grade II listed 15th-century half-timbered house with a herb garden to the rear. It has collections of fossils and archaeological finds, including objects from Roman and mediaeval times, and displays on local crafts including chairmaking, lace making and straw plaiting. In 2001 the museum was extended and in 2005 it employed its first professional curator. In 2017 Amersham Museum re-opened following a major development that included expansion into the neighbouring property at 51 High Street, a former post office. This enabled the creation of a new exhibition gallery, combined activity and exhibition space, two collections stores, indoor adapted WC and lift. The museum also gained a spacious glass reception area and shop.

Volunteers are involved in every aspect of the museum's operation. From the youngest volunteers in the 'Young Curators' group (14 to 18 years olds) to the oldest volunteers in their 90s, they form a strong and committed community ensuring that the museum runs to the highest standards while maintaining a friendly and welcoming atmosphere for volunteers and visitors alike.

Amersham Museum has been recognised through the national Accreditation Standard, a Sandford Award for heritage learning, and numerous local awards recognising excellence. The museum is also a member of the Chiltern Tourism Network and works closely with Visit Amersham. It is involved with initiatives and training organised by the regional Museum Development team and is also a member of the Association of Independent Museums (AIM), Group for Education in Museums (GEM) and the Museums Association and the museum is also a member of Community Impact Bucks.

Activities during the past year

Visitors and room hire

The museum opened to general visitors from 9 March to 15 December 2024, on Wednesdays to Sundays and Bank Holiday Mondays, from 12noon to 4.30pm. Outside of these times it hosted group visits, our own groups and activities (see below) and hired the space for use by external groups including a weekly adult literature appreciation class and monthly Junior Herbalists Club.

'A New View' launch

Following a significant grant from the Marie-Louise von Motesiczky Charitable Trust in 2022, the museum's 'A New View' project came to full fruition in 2024, with the opening of the newly refurbished exhibition gallery and new timeline display in our activity room in March 2024, a new garden shed to increase storage facilities, CCTV, UV filter window film, and upgrades to security to enable loans from other museums.

The first exhibition in the new gallery was *Marie-Louise in Amersham* working with the South Bucks Jewish Community, local artists, and Chestnut Lane School to explore Marie-Louise's life in Amersham in the 1940s, through the lens of the seven works donated to the museum by her Charitable Trust. The second exhibition was *Precious Objects*, curated by artist Elaine Duigenan. Elaine worked with the museum's singing group for older people, its Art Club (for 7-11 year olds), and pupils from Our Lady's School to create artworks based on their own precious objects and inspired by Marie-Louise's life and works. Local people also lent precious objects to the museum to share their stories in the display.

Additions to the collection

During the year, the museum acquired a range of material that fell within its Collections Development Policy, including a personal archive relating to a man who worked at Latimer House, the complete archive of a local amateur theatre group, four garments related to the local Brazil family - two cotton-silk Woman's League of Health and Beauty tunics, a solicitor's gown use at the county court and a hunting jacket, and items related to the deconsecrated St. John's Methodist Church, including memorial plaques, banner and offering bowl.

With funding from the V&A with Art Fund Purchase Grant, Friends of Amersham Museum, and the Amersham Society, we acquired a portrait by Little Missenden artist Mary Henrietta Dering Curtois (1854-1928). With a grant from the Marie-Louise von Motesiczky Charitable Trust, we

bought and imported the *Head of Marie-Louise* sculpture by Mary Duras. We also bought two local maps, one 17th century, one later, at auction.

Projects

With funding from South East Museums Development's Going Green grants, the museum installed electric hand dryers, commissioned a historical buildings consultant to recommend improvement to the site's thermal efficiency, ran summer workshops inspired by its garden, and hosted Green Gatherings of heritage, cultural and environmental organisations.

The museum was also successful with a funding application to the Weston Foundation with Art Fund Research and Development stream for a project titled *Artists Want the Vote!* to carry out in-depth research into its archive of the Chiltern Club of Arts and Handicrafts, founded in 1919, and the suffrage and anti-suffrage activities of its members, alongside making contacts with museums and galleries around the country that hold works by some of these individuals.

The museum was awarded funding for a 3-year project from the Rothschild Foundation which supports additional time for all three paid staff members each week, and the employment of a Project Administrative Officer. The project, *Creating Connections*, focuses on audience development in four areas: researchers, makers, schools and visitors with SEND.

Our Collections Manager was awarded funding as a British Portraiture Fellow and worked with our Young Curators group and film maker Ed Avern on a project based on the photographic collection of the local Du Parc family.

With seed funding from the Chalk Cherries and Chairs Landscape Partnership, we set up a professional Makers' Hub meeting monthly.

Learning

The museum hosted 791 children in school groups during the year and delivered educational sessions for 430 children in their schools.

Working with the National Paralympic Heritage Trust on their 'Sensory Explorations' project, our Learning Officer developed a visual story to support visitors with SEND, created a timeline activity, and undertook training in audio description of objects. The museum also hosted a series of visits from two local schools for SEND children: Stony Dean and Alfriston, as well as trialling two quiet mornings for family visitors with SEND children.

Engagement, outreach and events

We held regular evening talks on local history topics on-site, as well as trialling two evening openings and a programme of events in our garden. We co-organised Amersham's second community event for national Refugee Week and also hosted a visit from the local Ukrainian conversation class during that week. We took part in the Chilterns Walking Festival and Chiltern Society Heritage Festival, providing guided walks and local history talks.

The Rotary Club of Amersham donated £1250 towards the running costs of our mobile museum, and the Amersham Lodge of the Freemasons donated £500 which was put towards a new gazebo, branded banners and tablecloths and folding tables, for use at outreach events.

We lent 6 objects relating to Metroland and 2 seating cubes to 'Hillingdon by Underground' exhibition at the library in Uxbridge and provided a specialist talk.

Groups that use and enjoy the museum

Our visitor statistics demonstrate continued growth following the down-turn experienced nationally due to the Covid epidemic. Our 2024 visitor statistics recorded total visitor numbers of 7,523 made up as follows:

- adults: 3,713
- children: 1,778
- community visits: 1,515
- Amersham Town walks: 366
- research contacts: 151

Based on the results of our visitor surveys we have a clear picture of who visits the museum:

- visitors are mostly from the local area and the majority are from the UK
- there are consistently more female than male visitors
- the number of visitors aged over 65 is significantly higher than the national average
- most of our adult visitors come in pairs (rather than on their own or in larger groups)
- the majority are first-time visitors
- the most popular reasons for visiting are to learn something and spend time with friends and family.

Aims for 2025

We will continue to run our regular programmes and groups building on their ongoing success. Our temporary exhibition gallery will open with *Rooted in the Land*, exploring the enduring links between town and country over Amersham's history. The exhibition will be co-curated with our Young Curators group and include loans from Discover Bucks Museum and the Chiltern Open Air Museum, alongside our own collections. The second exhibition (title tbc) will look at the local landscape via art and creativity. We have applied to borrow paintings from Discover Bucks to enhance our own holdings, and plan to work with members of our Makers' Hub and other local artists and makers to respond to the theme and our collections to exhibit contemporary works.

Our walks programme will be enhanced by a special collaborative walk as part of the Chilterns Walking Festival between our museum and Milton's Cottage, and by a wildflower and landscape walk led by a botanist in partnership with Wild Amersham.

With funding from the Chalk, Cherries and Chairs Next Generation scheme we will be working with Wild Amersham, Amersham Town Council and St Mary's Church to explore the history of Amersham and an increase in the biodiversity of the churchyard, working to engage a new audience of young people in their 20s.

We've been granted £500 from Amersham Arts Society to fund two family landscape modelling workshops to tie in with our exhibition programme.

We will relaunch part of our website with a new focus on accessibility, including the visual story created in 2024, more practical details about visiting the museum, and better links within the website to useful resources.

We will launch a new web section highlighting themed galleries of our collections. Funded by the Marie-Louise von Motesicisky Charitable Trust, the initial themes will be collections highlights, Marie-Louise's works, and the Du Parc Family.

We will launch a presence on the Bloomberg Connects app and have also joined the National Art Pass scheme to raise our profile.

Public Benefit

Both through advice at the time of recruitment and as a regular agenda item at Board meetings, Trustees are fully aware of their responsibilities as public servants and the importance of acting in accordance with the Nolan Principles. A full set of guidance and policy documents are in place, including the Charity Commission's guidance, to ensure a clear definition of the highest standards in public service.

Link with local groups

Amersham Museum has established and maintains close associations with a number of local bodies which bring significant mutual benefits to the community. Our current collaborations include U3A, The John Brazil Trust, Amersham Town Council, Amersham in Bloom volunteer group, Revitalisation Groups, Sustainable Amersham, the South Bucks Jewish Community, the Amersham Community Board, Restore Hope, the Amersham Society, Refugee Week and the Arts Society. Additionally, the museum fully engages in local Heritage Days and Christmas Festivals.

We have also worked on successful partnership projects with local museums and archives. Currently we're part of the Cultural Outreach Group, a project run by Discover Bucks (County) Museum and part of the AONB's Chalk, Cherries and Chairs project. We also work within the Bucks Cultural Strategy and have signed up to its Access and Inclusion Manifesto. We are members of the Fair4All Card scheme.

Accessibility

The museum is continually working to provide better access facilities and provision. A comprehensive audit of accessibility and inclusion was undertaken by the Bucks Disability Service in 2023 and this formed the basis of the museum's accessibility and inclusion work. Funding from South East Museums Development and Amersham Community Board was recently provided to the museum to enable enhancements to physical access and a grant from the Rothschild Foundation focused on SEND as a specific audience.

The museum also undertakes external visits for those unable to travel to the museum and we are currently endeavouring to establish a disabled parking bay outside our reception area. Overall, Amersham Museum provides a focal community point for the many events organised in Amersham and demonstrates the strong societal benefits that can be achieved through a community working together.

Key Management Personnel

The trustees comprise the key management personnel of the charity and are in charge of directing and controlling the charity and running and operating the charity on a day-to-day business. All trustees give of their time freely and no trustees remuneration was paid in the year.

Employees

The Board employs a part-time Museum Director, a part-time Learning Officer, a part-time Collections Manager and a part-time Project Administrative Officer.

Role of the Trustees

Our Trustees have ultimate and collective responsibility for the successful operation of the museum and its governance. The key responsibilities of a Trustee are to contribute to the work of the Board, including setting the strategic direction, overseeing sustainable operating performance and ensuring compliance with national standards and policies in support of the museum's charitable aims.

Amersham Museum had a group of eight Trustees as at 31 December 2024 and recruited a further two Trustees since the year end in order to expand the Board's experience and skill base. The formal process for Trustee appointment is set out in the museum's Articles of Association. All Trustee appointments require approval by the Trust Board and the normal recruitment checks are undertaken. Trustees are appointed for a set term of 3 years, which can be extended to a maximum of three terms.

As well as a Chair and a Vice Chair, the Board appoints a Secretary and a Treasurer. Alongside, each Trustee has a specific area of volunteer activity as a focus, to provide a two-way communication link between the volunteer base and the Trust Board.

The trustees have considered the guidance published by the Charity Commission and have concluded that the operation of the Museum meets the public interest and demonstrates that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

Staff and recruitment

The museum employs four part-time staff: a Director (0.8 FTE), a Learning Officer (0.6 FTE), a Collections Manager (0.5FTE) and a Project Administrative Officer (0.25FTE). A grant from the Rothschild Foundation's Strategic Fund, covers 0.5 days per week of the Director's role, one day each per week of the Learning Officer and Collections Manager roles, and all of the Administrative Officer's salary. This grant was initially awarded in May 2024 and is for 3 years.

During 2024, Natalie McNeill was appointed as the Project Administrative Officer. Emma Treleaven, Collections Manager, went on maternity leave, and is being covered by Billy Summers from September 2024. Our freelance Art Club tutor Elly Bazigos left the role, to be replaced by Victoria Culf.

Building works

The required five-yearly electrical inspection was carried out across the whole site in April 2024.

Financial Review

The Statement of Financial Activities shows net income for the year of £81,034 (2023: £50,001) and the reserves stand at £2,212,247 (2023: £2,131,393) in total. However, the net income and reserves as at 31 December 2024 includes a non-distributable reserve of £712,654 (2023: £606,444) arising on the revaluation of the Museum building of which £106,210 relates to the year ended 31 December 2024. The income for the year generated from charitable activities was £46,104 (2023: £46,940). During the year the charity received grants totalling £96,928 (2023: £Nil) and donations and legacies totalling £26,839 (2023: £23,840).

Factors which might impact future performance

We operate the museum with an annual deficit. Income from investments partly closes this gap but the trustees acknowledge that we need to do more in terms of income generation and fundraising. We have financial investments that provide much needed income and our recent successes in applying for funding for specific projects has been successful. We intend for this to continue. There are no specific factors of which the trustees are currently aware that will adversely affect financial performance.

Reserves Policy Statement

The museum holds significant financial reserves as a result of a historic legacy. The value of this was £618,865, (which includes monies held within the investment portfolio within bank reserves), at the end of December 2024. Our policy is to maintain sufficient cash to meet our normal commitments and no more. We budget to benefit from around £30K each year in terms of withdrawals, which leaves the capital intact.

Risk Management

The trustees have identified a series of key risks which are documented along with mitigation plans in our formal policy statements. However, these will be incorporated into a formal risk register during the coming year. These include:

- Financial risk of investments falling in value: We moved a substantial part of our investments (£150k or around 25%) into a guaranteed interest-bearing account towards the end of the year to ensure that we would have at least 5% return. We rely on this return to help fund running costs.
- Financial loss – we have a large investment managed by Cazenove on our behalf but would like to be self-sustaining (excluding investment income) in 3-5 years. We have set up a fund-raising committee which includes the Director and a number of trustees who have been tasked with producing a strategic fund-raising plan.
- Loss of key people – Until recently there was only one member of staff. However, we now have 3 employees who can help with most responsibilities. We also recruited 6 new trustees two years ago, which has strengthened and improved the management and the governance of the organization.

Heritage Assets

All of the items in the Museum's collection – objects, maps, documents, photographs and books – are heritage assets. The Museum's collection consists of items related to the history of the town and the surrounding villages. The majority of the collection is related to local

people and their domestic and working lives. Consequently, the majority of the objects are of no financial value and in some cases can be replaced with similar or related items if damaged or stolen.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed,
- subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is
- inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of the Charities Act 2011.

Declaration

Approved by the Board on 26 September 2025 and signed on behalf of the Charity's Trustees by:



.....
Mr K. McPolin
Amersham Museum Limited

Amersham Museum Limited

Annual Report of the Independent Examiner

On the Accounts for the Year Ended 31 December 2024

I report on the accounts of the Charitable Company for the year ended 31 December 2024, which are set out on pages 15 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID GREEN, MA (Cantab) FCA

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

Date.....8/10/25

Amersham Museum Limited

Statement of Financial Activities

On the Accounts for the Year Ended 31 December 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Notes</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
		£	£	£	£
<u>INCOME</u>					
Grants	3	-	96,928	96,928	-
Donations and legacies	4	26,339	500	26,839	23,840
Charitable activities	6	46,104	-	46,104	46,940
Investments	5	13,555	-	13,555	9,196
Total income		85,998	97,428	183,426	79,976
<u>EXPENDITURE</u>					
Raising funds	8	(9,802)	-	(9,802)	(11,256)
Charitable activities	9	(125,607)	(106,139)	(231,746)	(144,545)
Investment management costs	10	(5,294)	-	(5,294)	(6,114)
Total expenditure		(140,703)	(106,139)	(246,842)	(161,915)
Net gains/(losses) on investments	11	38,240	-	38,240	31,938
Gain on revaluation of building	12	106,210	-	106,210	-
Net (expenditure)/income for the year		89,745	(8,711)	81,034	(50,001)
Transfer between funds	18	(4)	4	-	-
Reconciliation of Funds					
Total Funds brought forward		2,048,754	82,639	2,131,393	2,181,394
Total Funds carried forward	18	2,138,495	73,932	2,212,427	2,131,393

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 29 form part of these accounts

Amersham Museum Limited

Balance Sheet

On the Accounts for the Year Ended 31 December 2024

	<u>Notes</u>	<u>Total Funds 2024</u> £	<u>Total Funds 2023</u> £
FIXED ASSETS			
Tangible assets	12	1,553,748	1,446,247
Investments - at Market Value	13	618,865	627,491
		<u>2,172,613</u>	<u>2,073,738</u>
CURRENT ASSETS			
Stock		5,583	4,069
Debtors	14	9,003	6,953
Cash in hand and at Bank		29,974	51,776
		<u>44,560</u>	<u>62,798</u>
LESS: CURRENT LIABILITIES			
Creditors: amounts due within one year	15	(4,746)	(5,143)
		<u>2,212,427</u>	<u>2,131,393</u>
NET ASSETS			
CHARITY FUNDS			
Unrestricted funds		1,425,841	1,442,310
Unrestricted funds -revaluation reserve		712,654	606,444
Restricted funds		73,932	82,639
Total charity funds	18	<u>2,212,427</u>	<u>2,131,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Committee of Management on 26 September 2025 and signed on its behalf by:


Mr M. Day


Mr K McPolin

The notes on pages 17 to 29 form part of these accounts

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

1. STATUTORY INFORMATION

Amersham Museum Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address (which is also its trading address) can be found on page 3.

2. ACCOUNTING POLICIES:

The charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as it applies from 1 January 2024. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

(b) Fixed assets and depreciation.

The Museum building is stated at fair value and no depreciation.

Depreciation is provided, on a reducing balance basis, on fittings and equipment in the Museum at 10% and on the Mobile Museum at 20%.

Costs of exhibits are written off as they are incurred as valuation of heritage assets cannot be obtained at a cost commensurate with the benefit to the users of the accounts or the charity.

(c) Value Added Tax:

Amersham Museum Limited is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of VAT.

(d) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding costs. Subsequently, they are measured at fair value with changes recognised in "net gains/ (losses) on investments" on the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

(e) Cash Flow Statement:

Under Financial Reporting Standard SORP (FRS 102), the Trust is not required to produce a Cash Flow Statement as it is a small charity.

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES (continued)

(f) Legacies

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

(g) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the *income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.*

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(h) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(i) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and have been allocated to cost of raising funds and expenditure on charitable activities.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(k) Stock

Stock is valued at the lower of cost or estimated net realisable value.

(l) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES (continued)

- (m) Cash at bank
Cash at bank comprises balances held in various short term or easy access accounts and represent highly liquid funds.
- (n) Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement date.
- (o) Funds
Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- (p) Critical accounting estimates and areas of judgement
Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that we believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions can, potentially, be different from the related results.

In the opinion of the trustees, there are no specific key judgements or areas of estimates to disclose.

3. GRANTS

Projects

	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
	-	96,928	-	-
	-	96,928	-	-

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

4. INCOME FROM DONATIONS AND LEGACIES

	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>
Donations & legacies	9,447	-	2,956	2,950
Events	6,985	-	5,176	-
Friends of Amersham Museum	4,728	-	3,235	-
HMRC Gift aid	2,941	-	2,088	-
Projects	-	500	-	4,379
Family & Adult Programmes	2,238	-	3,056	-
	<u>26,339</u>	<u>500</u>	<u>16,511</u>	<u>7,329</u>

5. INVESTMENT INCOME

	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	
Interest received – Bank accounts	89	-	78
Other interest receivable	38	-	-
Investment income (dividends and interest)	13,428	-	9,118
	<u>13,555</u>	<u>-</u>	<u>9,196</u>

6. CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	
Admissions, guided walks and talks	26,939	-	24,466
Sale of goods	13,525	-	14,952
Room Hire	1,978	-	3,330
Club 200 income	3,662	-	4,192
	<u>46,104</u>	<u>-</u>	<u>46,940</u>

Club 200 income relates to a Small Society Lottery which is operated solely to contribute towards the museums' annual running costs.

7. NET INCOME FOR THE YEAR

	<u>2024</u>	<u>2023</u>
Net income is stated after (crediting)/charging:		
Depreciation	18,063	18,350
Loss on disposal of fixed assets	222	-
Accountancy fees - Independent Examination fees	3,960	3,462
	<u>22,245</u>	<u>21,812</u>

8. RAISING FUNDS

	<u>2024</u>	<u>2023</u>
Cost of goods sold	9,802	11,256

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES AND SUPPORT COSTS

	<u>2024</u> <u>Unrestricted</u>	<u>2024</u> <u>Restricted</u>	<u>2023</u> <u>Total</u>
Staff	50,368	19,356	50,819
Exhibitions & events	374	-	-
Conservation	131	-	542
Interpretation	898	-	550
Acquisitions	4,333	-	3,311
Subscriptions	644	-	-
Publicity	1,418	-	1,490
Collections Care	516	1,000	623
AONB Chalk, Cherries & chairs	-	1,056	1,005
Amersham before Plastic	-	161	-
Dolls House	-	1,690	-
MlvM charitable Trust	-	61,390	22,046
Social Prescribing	-	224	806
Rothschild Foundation	-	969	-
Refugee week	-	275	425
Chiltern Society	-	208	86
Open Weekend Bucks	-	-	134
Freemasons	-	500	-
Innovate to generate local history course	-	200	-
SE Development Going Green	-	1,904	-
Artists for votes	-	480	-
John Brazil Trust	-	3,437	-
National Portrait Gallery Expenditure	-	6,730	-
National Paralympic Heritage Trust	-	701	-
Access grant	-	785	-
Community Board Access grant	-	2,342	-
Schools	-	-	324
Talks	274	-	-
Art Club	1,118	-	2,447
Mobile Museum	4,703	-	3,663
Club 200 costs	1,430	-	1,970
Cleaning	5,890	-	5,640
General Maintenance	5,758	-	2,744
Security & alarm maintenance	1,083	-	1,016
Utilities -Electric/ rates & water	8,407	-	5,601
Bank charges	120	-	125
Seminars & training	315	-	294
Insurance	10,271	-	9,127
Postage and stationery	1,461	-	1,372

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES AND SUPPORT COSTS (continued)

Sundries	1,029	-	1,116
Depreciation	15,332	2,731	18,350
Loss on disposal of fixed assets	222	-	-
Telephone	5,068	-	-
Computer consumables	-	-	4,214
Independent Examiner's Remuneration	3,960	-	3,462
Professional fees	484	-	1,243
	<u>125,607</u>	<u>106,139</u>	<u>144,545</u>

Club 200 costs relate to prize draws and to other costs incurred in the running of the Small Society Lottery.

10. INVESTMENT MANAGEMENT COSTS

	<u>2024</u>	<u>2023</u>
Investment management charges	5,294	6,114
	<u>2024</u>	<u>2023</u>

11. NET GAINS/(LOSSES) ON INVESTMENTS

	<u>£</u>	<u>£</u>
Realised gains/(losses) on investments	17,594	9,329
Unrealised gains/(losses) on investments	20,646	22,609
	<u>38,240</u>	<u>31,938</u>

12. FIXED ASSETS

		<u>Freehold</u>	<u>Mobile</u>	<u>Fittings &</u>	
		<u>Buildings</u>	<u>Museum</u>	<u>Equipment</u>	<u>Total</u>
Cost or	Brought forward as at 1 January 2024	1,301,575	38,192	352,308	1,692,075
revaluation	Additions	-	-	19,576	19,576
	Disposals	-	-	(1,329)	(1,329)
	Revaluations	106,210	-	-	106,210
	Carried forward as at 31 December 2024	<u>1,407,785</u>	<u>38,192</u>	<u>370,555</u>	<u>1,816,532</u>
Depreciation	Brought forward as at 1 January 2024	-	25,678	220,150	245,828
	Charge for year	-	2,503	15,560	18,063
	Eliminated on disposal	-	-	(1,107)	(1,107)
	Carried forward as at 31 December 2024	<u>-</u>	<u>28,181</u>	<u>234,603</u>	<u>262,784</u>
Net Book Value	As at 31 December 2024	<u>1,407,785</u>	<u>10,011</u>	<u>135,952</u>	<u>1,553,748</u>
	As at 31 December 2023	<u>1,301,575</u>	<u>12,514</u>	<u>132,158</u>	<u>1,446,247</u>

The building is valued at an open market value based on directors' assessment. If the building was stated on a historic cost basis

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

rather than a fair value basis the amount would have been included as £695,131 (2023: £695,131).

Heritage Assets

All of the items in the museum's collection - objects, maps, documents, photographs, maps and books - are heritage assets. The museum's collection consists of items related to the history of the town and the surrounding villages. The majority of our collection is related to local people and their domestic and working lives. Consequently, the majority of our objects are of low financial value and in some cases can be replaced with similar or related items if damaged or stolen.

13. INVESTMENTS

The portfolio comprises of Fixed interest bonds, Index linked government bonds, Equities, credit and illiquid strategies, Global funds, gold and precious metals, forward foreign exchange and cash.

Investments at MARKET VALUE (Excludes cash + foreign currencies)

Opening balance as at 1 January 2024	£	465,574
Additions		352,709
Disposals		(345,577)
Unrealised gains		20,646
Closing balance as at 31 December 2024		493,352
Disposal proceeds		363,169
Net realised gain on disposal		17,594

Analysis of Fair (Market) value of all investments

	2024	2023
	£	£
Securities	493,352	465,574
Cash held	125,513	161,917
	618,865	627,491

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

Cost value of investments in securities as at 31 December 2024

Cost value of investments in securities as at 31 December 2023

14. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	9,003	6,953

15. CREDITORS

	2024	2023
	£	£
Accruals and deferred income	4,746	5,143

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

16. FRIENDS OF AMERSHAM MUSEUM

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<i>Income</i>		
Subscriptions and donations	4,728	3,235
<i>Less: Expenditure</i>		
Fund raising & sundry expenses	(1,585)	(835)
	<u>3,143</u>	<u>2,400</u>
Transferred to SOFA		

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed Assets	2,151,903	20,710	2,172,613
Net Current Assets	(13,408)	53,222	39,814
	<u>2,138,495</u>	<u>73,932</u>	<u>2,212,427</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed Assets	2,069,873	3,865	2,073,738
Net Current Assets	(21,119)	78,774	57,655
	<u>2,048,754</u>	<u>82,639</u>	<u>2,131,393</u>

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

18 MOVEMENT IN FUNDS -CURRENT YEAR

	<u>At 1 January</u> <u>2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 Dec</u> <u>2024</u>
Restricted Funds					
MLvM Charitable Trust	79,144	50,685	(65,568)	-	64,261
AONB Chalk, Cherries & Chairs	-	2,860	(1,893)	-	967
Dolls House	1,686	-	(1,690)	4	-
Rothschild Foundation	-	24,000	(16,668)	-	7,332
Plastic Free Shop	196	-	(161)	-	35
Innovate to Generate Local History Course	200	-	(200)	-	-
Social Prescribing (Bucks culture)	224	-	(224)	-	-
Refugee week	275	-	(275)	-	-
Chiltern Society	914	-	(914)	-	-
SE Development Going Green	-	2,659	(1,904)	-	755
Access Audit grant	-	785	(785)	-	-
Community Board Access Grant	-	2,342	(2,342)	-	-
National Paralympic Heritage Fund	-	1,000	(1,000)	-	-
John Brazil Trust	-	3,187	(3,437)	-	(250)
Understanding British Portraits Fellowship	-	2,610	(6,730)	-	(4,120)
Artists want the vote	-	4,292	(598)	-	3,694
CCC Makers hub Grant	-	1,508	(250)	-	1,258
Collection Care Grant	-	1,000	(1,000)	-	-
Freemasons	-	500	(500)	-	-
	<u>82,639</u>	<u>97,428</u>	<u>(106,139)</u>	<u>4</u>	<u>73,932</u>
 General funds	 2,048,754	 192,208	 (102,463)	 (4)	 2,138,495
 Unrestricted funds	 2,048,754	 192,208	 (102,463)	 (4)	 2,138,495
 Total funds	 2,131,393	 289,636	 (208,602)	 -	 2,212,427

Incoming and outcoming resources include realised and unrealised gains and losses on fair value of investments and revaluation of property.

The funds in relation to John Brazil Trust and Understanding British Portraits Fellowship were temporarily in deficit as at 31 December 2024 with the supporting funding received on 4 February 2025 and 11 February 2025 respectively.

The Restricted funds comprises of

MLvM Charitable Trust. This represents two distinct grants from the MLvM Charitable Trust. The first was received in 2022 for the creation of a timeline display, temporary exhibition gallery and related upgrades to our building ("A New View") project. The second for £50,685 received during the year ended 31 December 2024 is for the acquisition, transport and display of a bust of Marie-Louise; support for creation, promotion and creative programming for our temporary exhibitions for 2025-2027 inclusive and creation of new online collections section of our website.

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

AONB, Chalk, Cherries & Chairs Funding for projects designed to support the aim of connecting local people to the wildlife and cultural heritage of the area.

Dolls House Dolls House Funding towards the creation of a doll's house, and the conservation of historical dolls house to form part of the exhibition within the museum.

Plastic Free Shop Funding for a project with local community group Sustainable Amersham to work towards plastic free status for Amersham which essentially means reducing the use of single-use plastic. This includes an exhibition at the museum, schools' sessions to explore ideas of sustainability, and outreach visits to consult with the local community about their use of plastics, shopping and recycling habits.

Innovate to Generate Local History Course Grants which have been used to commission an online local history course for adults and an artist to design a textile for the museum, to develop into products in our shop and to use within the museum.

Social Prescribing project. Funded by Bucks Culture (supported by the Clare Foundation) - to promote and run a series of sessions for older people linked to objects and music, exploring the links with social prescribing.

Refuge week Funding towards 2023 Refugee Week programme. Permission has been given by one of the donors for outstanding funds to be put towards the 2024 Refugee Week programme.

Chiltern Society To support staff time and materials related to the documentation and cataloguing of collections recently acquired from the families of the late Anne Paton and Jean Archer.

Access Audit Grant For physical improvements to the site to improve accessibility for all (signage, WC fittings, support for neurodiverse visitors, handrail).

SE Development Going Green For historic buildings consultant audit of site's thermal efficiency, support for wildlife-linked family activities programme, support for quarterly Green Gathering environmental issues networking events.

Community Board Access Grant For physical improvements to the site to improve accessibility for all (staircase handrails, adaptations to displays).

Rothschild Foundation For increased staff time for 3 existing staff and new admin officer to deliver audience development programme.

Artists want the vote For research and development into relationship between Chiltern Club of Arts archive, suffrage movement and holdings in other institutions.

Understanding British Portraits Fellowship For research and programming to catalogue, store, interpret and promote historical photography collection, including film project.

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

CCC Makers hub Grant For seed funding to launch a monthly hub for professional artists and makers, with programming, promotional and staff costs

National Paralympic Heritage Fund For creation of Visual Story and hands-on timeline resources and other materials to support visitors with Special Educational Needs and Disabilities

John Brazil Trust For historical buildings consultancy to produce heritage statement to support listed buildings consent application for thermal efficiency improvements, and related costs

Collection Care Grant Contribution towards the total cost of UV window film installation.

Freemasons donation For outreach equipment – gazebo, tables and branded banners/tablecloths

Others represent funding for the acquisition of artwork, purchase of photographic album and conservation of a painting.

Restricted funds are provided to the Museum with conditions on the precise use of the funds. They can follow an application for grant aid, and in most cases any unused surplus should be offered back to the donating body. They can include funding not included in regular income and expenditure reports due to the multi-year duration of the projects.

18 MOVEMENT IN FUNDS - PREVIOUS YEAR

	<u>At 1</u> <u>January</u> <u>2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 Dec</u> <u>2023</u>
Restricted Funds					
MLvM Charitable Trust	105,232	579	(26,667)	-	79,144
AONB Chalk, Cherries & Chairs	-	50	(1,005)	955	-
Dolls House	1,686	-	-	-	1,686
Together we build stronger	179	-	(179)	-	-
Plastic Free Shop	196	-	-	-	196
Innovate to Generate Local History Course	200	-	-	-	200
Social Prescribing (Bucks culture)	-	1,750	(1,526)	-	224
Refugee week	-	700	(425)	-	275
Chiltern Society	-	1,000	(86)	-	914
Open weekend Bucks	-	300	(300)	-	-
Other	-	2,950	(2,950)	-	-
	<u>107,493</u>	<u>7,329</u>	<u>(33,138)</u>	<u>955</u>	<u>82,639</u>
 General funds	 2,073,901	 104,585	 (128,777)	 (955)	 2,048,754
 Unrestricted funds	 <u>2,073,901</u>	 <u>104,585</u>	 <u>(128,777)</u>	 <u>(955)</u>	 <u>2,048,754</u>
 Total funds	 <u>2,181,394</u>	 <u>111,914</u>	 <u>(161,915)</u>	 <u>-</u>	 <u>2,131,393</u>

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The purpose of restricted funds still held as at 31 December 2023 have been covered within the movement in funds current year.

19 ANALYSIS OF CHANGES IN DEBT

	<u>At 1 January 2024</u>	<u>Cash flow</u>	<u>Other changes</u>	<u>At 31 Dec 2024</u>
Cash at bank and in hand	51,776	(21,802)	-	29,974
	51,776	(21,802)	-	29,974
Loans	-	-	-	-
	-	-	-	-
<u>Total net debts</u>	51,776	(21,802)	-	29,974

20. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period (2023: £nil).

21. TRUSTEES AND KEY MANAGEMENT EXPENSES

The reimbursement of expenses was as follows:-

	<u>2024 No.</u>	<u>2023 No.</u>	<u>2024 £</u>	<u>2023 £</u>
Trustees	1	2	801	804
			801	804

Reimbursed expenditure was in relation to stationery, marketing and costs relevant to charitable activities.

Amersham Museum Limited

Notes to the Financial Statements

On the Accounts for the Year Ended 31 December 2024

22. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was: -

	<u>2024</u>	<u>2023</u>
	<u>No.</u>	<u>No.</u>
Charitable activities	4	3

The expenses reimbursed include travel and general items for the museum for the general day to day running.

The total staff costs and employees benefits were as follows:-

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Wages and salaries	67,872	49,324
Employers NI	-	-
Employers pension costs	1,852	1,495
	<u>69,724</u>	<u>50,819</u>

No employee received emoluments of more than £60,000 in the current or prior year.

The charity trustees were not remunerated or received benefits in the current or prior year.

23. SHARE CAPITAL

The charitable company is limited by guarantee and has no share capital.