



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees/ members of

Charity Name

D & M GRUMITT FOUNDATION TRUST

#### On accounts for the year ended

05/04/2022

Charity no  
(if any)

288826

#### Set out on pages

1 to 3

(remember to include the page numbers of additional sheets)

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14/11/2023

Name:

STUART BATES FCA CTA

#### Relevant professional qualification(s) or body

WENN TOWNSEND  
CHARTERED ACCOUNTANTS

VICTORIA HOUSE  
10 BROAD STREET  
ABINGDON OX14 3LH

March 2012

(if any):

Address:


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose.



Charity Name  
The David & Marie Grumitt Foundation

No (if any)  
288826

## Receipts and payments accounts

CC16a

For the period from	Period start date 06/04/2021	To	Period end date 05/04/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments other than land and buildings	18,435	-	-	18,435	23,024
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	18,435	-	-	18,435	23,024
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
Proceeds from sale of investments	-	-	193,990	193,990	351,421
<b>Sub total</b>	-	-	193,990	193,990	351,421
<b>Total receipts</b>	18,435	-	193,990	212,425	374,445
<b>A3 Payments</b>					
Grants and donations	31,960	-	-	31,960	31,765
Audit/independent examination	1,932	-	-	1,932	-
Investment management costs	-	-	2,963	2,963	3,470
Trustees fees	-	-	4,865	4,865	4,865
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	33,892	-	7,828	41,720 <del>36,865</del>	40,100
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
Purchase of investments	-	-	180,329	180,329	334,616
<b>Sub total</b>	-	-	180,329	180,329	334,616
<b>Total payments</b>	33,892	-	188,157	222,049	374,716
<b>Net of receipts/(payments)</b>	15,457	-	5,833	9,624	271
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	21,966	-	10,632	32,598	65,428
<b>Cash funds this year end</b>	6,509	-	16,465	22,974	32,869

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	21,966	-	10,632
	Surplus (deficit) shown on receipts and payments account	15,457	-	5,833
		-	-	-
	<b>Total cash funds</b>	<b>6,509</b>	<b>-</b>	<b>16,465</b>
	(agree balances with receipts and payments account(s))		OK	

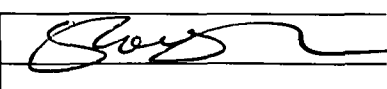
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	portfolio value	Expendable Endowment	-	938,706
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Simon Poyser Trust Manager	8/11/22



# Trustees' Annual Report for the period

Period start date				Period end date			
Day	Month	Year		Day	Month	Year	
From	06	04	2021	To	05	04	2022

## Section A Reference and administration details

Charity name THE DAVID & MARIE GRUMITT FOUNDATION TRUST

Other names charity is known by

Registered charity number (if any) 288826

Charity's principal address LLOYDS BANK PRIVATE BANKING LIMITED

UK TRUST CENTRE, THE CLOCK HOUSE

22/26 OCK STREET, ABINGDON, OXON

Postcode

OX14 5SW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	BANK OF SCOTLAND PLC	TRUSTEE	ACTED FOR THE WHOLE YEAR -	SOLE TRUSTEE
2	ACTING BY IT'S ATTORNEY		APRIL 2021 TO APRIL 2022	
3	LLOYDS UNDER POWER			
4	OF ATTORNEY DATED			
5	1 MARCH 2012			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

The Trust was established under a Deed of Trust dated 10 February 1984.

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

New Trustees are appointed by existing Trustees. Their duties will be explained in full.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

Trustees shall pay or apply the same to or for the benefit of such Charitable institutions or charitable purposes generally and in such shares and in such manner as the Trustees with the consent of the Patron but otherwise in their absolute discretion from time to time think fit with power with such consent as aforesaid (without prejudice to the generality of the foregoing) to apply the whole or any part or parts of such income in or towards the establishment of any charitable institution or organisation)

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

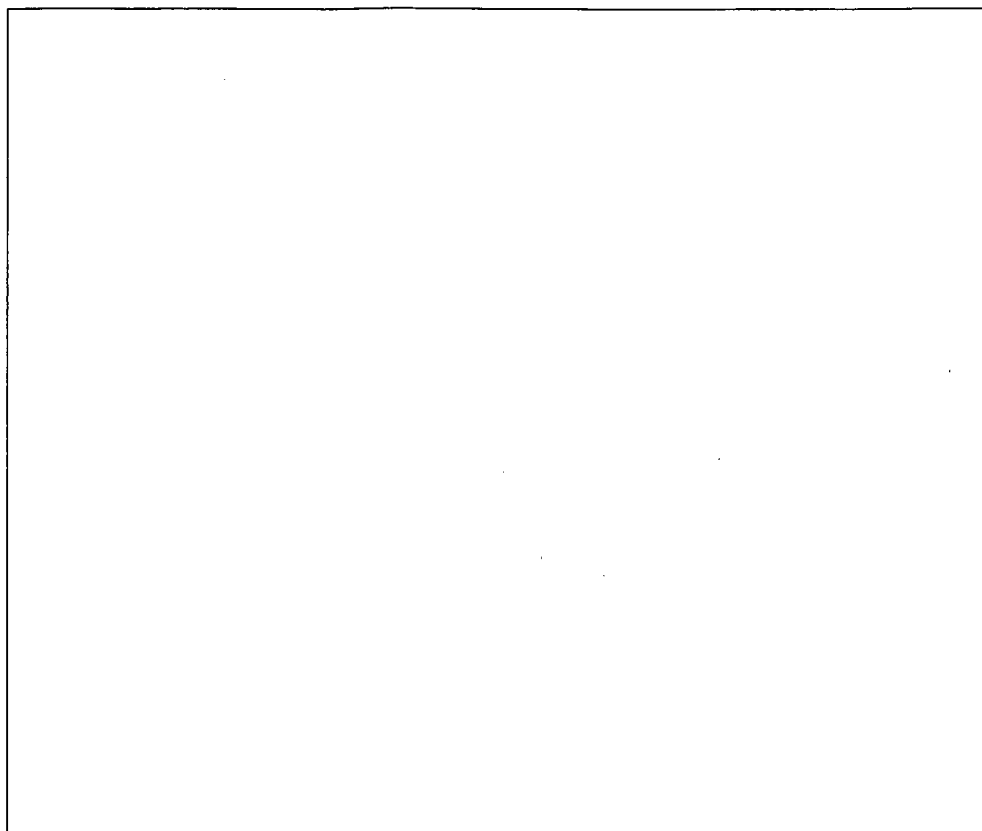
Payments amounting to £31960 were made to charities nominated by the Patron.

### Additional details of objectives and activities (Optional information)



You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.



## Section D

## Achievements and performance

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## Achievements and performance

### Summary of the main achievements of the charity during the year

Payments amounting to £31765 were made to charities nominated by the Patron.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

The charity holds endowment funds which have been settled in Trust from the inception on the establishment of the Trust on 10 February 1984. Under the terms of Deed the charity must retain assets and can only use income to support its objectives.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

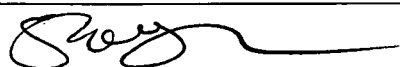
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Simon Poyser

Position (eg Secretary, Chair, etc)

Trust Manager

Date

08/11/2022