

# The Mike Collingwood Memorial Fund

**Trustees' Report and Financial Statements**

**For the year ended**

**30 June 2024**

# The Mike Collingwood Memorial Fund

## Index

General Information .....	3
Trustees Certificate .....	5
Trustees Report .....	6
Receipts and Payments Accounts .....	7
Notes.....	10
Independent Examiners Report.....	11

# The Mike Collingwood Memorial Fund

## GENERAL INFORMATION

- 1) The Fund was established by means of a Trust Deed dated 13 February 1984
- 2) The sponsoring settlor was the Rotary Club of the Weald of Kent ('the Club')
- 3) The purpose of the Fund is to make Awards to suitable candidates residing within 20 miles of the 'Who'd a thought it' at Grafty Green, Kent.
- 4) Suitable candidates comprise young persons who, in the opinion of the Award Committee, could benefit from the additional resources thereby provided, either:
  - a) Because the Award will provide further experience in or facilities for the education or vocational training or physical, mental or spiritual capacities of the Candidate.  
Or
  - b) Because the Candidate has satisfied the Award Committee that the use he or she proposes to make of the Award is likely to develop the Candidate's physical, mental or spiritual capacities so that he or she may grow to a fuller maturity and his or her condition of life may be improved.
- 5) The Trustees and the date of their appointment are:

	Appointed	Resigned
Geoffrey Charles Copeland Haffenden	18 <sup>th</sup> May 2022	
Mark Keen Evans	18 <sup>th</sup> May 2022	
Jean Margaret Shrubb	3 <sup>rd</sup> January 2023	
Peter John Wilford	20 <sup>th</sup> September 2023	
Neil Denbow	18 <sup>th</sup> May 2022	2 <sup>nd</sup> August 2023

The Trustees are appointed for a 3-year term but can be re-appointed

- 6) The Fund is a registered charity no. 288806

- 7) Awards are decided upon by an Award Committee comprising the President of the Rotary Club of the Weald of Kent and the Past Presidents, for the four years preceding the year in which an Award is made. At 30<sup>th</sup> June 2024, the Committee comprised:
- Mark Evans
  - Christopher Jesson
  - Duncan Payne
  - Geoffrey Haffenden
- 8) The policy of the Awards Committee is to distribute the normal recurring income for each year but awards can be made for greater aggregate sums. The Trust Deed allows the expenditure from capital providing a reserve is maintained. To date the Trustees have not spent any capital.
- 9) An award may be made, although the Candidate will not require the sum awarded, or part of it, until after the 30<sup>th</sup> June in the year the Award is made. Any interest on the Award between the date it is made and the date it is paid to the Candidate accrues to the Fund.

**TRUSTEES' CERTIFICATE**  
**Year Ended 30 June 2024**

We, the Trustees, approve the Financial Statements which comprises the Receipt and Payment Accounts and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting format.

Geoffrey Charles Copeland Haffenden ..... 

Date: ~~22/10/24~~.... Position: Chairman 2023/2024

JEAN MARGARET SHRUBB ..... 

Date: ~~22/10/24~~.... Position: Secretary

# The Mike Collingwood Memorial Fund

## Trustees' Report for the year ended 30 June 2024

- 1) The Trustees have historically sought to achieve a 4% dividend yield from their holding in investment trusts. This income has been used to provide grants for young persons whose applications met the requirements of the Trust Deed.
- 2) The Trustees reviewed their investment strategy in 2023 and have continued with the same this year. There is a 5-year bond with Union Bank of India entering its second year at 4.25% pa A 5-year bond with Cambridge and Counties Bank entering its second year at 4% pa and a 2-year bond with Hampshire Trust Bank entering its second year at 4.2 % pa. There is still a holding of c. £10k with IG
- 3) This year dividends of £477 have been received and interest of £12558
- 4) Details of cash accounts and investments held at 30 June 2024 are set out in note 1 to the accounts
- 5) A donation of £5,000 was received during the year and used to enhance the awards total.
- 6) A final payment of £20,553.45 was received from the estate of Mrs Stella Jane Smith and deposited into a current account with Santander paying 4.0% annually.
- 7) The nature of the Trust is such that the Receipts and Payments method of preparing annual accounts is deemed appropriate. Essentially the Trustees maintain investments to fund the payment of award to applicants. There are no other fixed assets or employees.
- 8) All Trustees have received training in regard to the Charity Commission guidance which has been followed accordingly.
- 9) The Trustees have no uncertainties due to long term fixed bonds.

Charity Name	288806
Mike Collingwood Memorial Fund	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Receipts and payments accounts

CC16  
a

For the period from	1st July 2023	To	30th June 2024
------------------------	---------------	----	-------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations / Receipts	5,000	-	-	5,000	8,000
Legacy SJ Smith	20,553	-	-	20,553	125,000
Interest received	12,558	-	-	12,558	493
Dividends received	477	-	-	477	5,322
Profit from sale of Investments	-	-	-	-	3,701
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	38,588	-	-	38,588	142,516
<b>A2 Asset and investment sales, (see table).</b>					
<b>Sub total</b>					
<b>Total receipts</b>	38,588	-	-	38,588	142,516

<b>A3 Payments</b>					
Accountancy and Audit fee	90			90	275
Postage	-			-	8
LEI renewal fee	60			60	60
IG Custody Charge	96			96	48
Trustee Expenses	-			-	47
Awards made	10,610			10,610	8,950
Marketing	290			290	-
Transfer to Santander investment	20,553			20,553	-
	-			-	-
<b>Sub total</b>	31,699			31,699	9,388

<b>A4 Asset and investment purchases, (see table)</b>					
<b>Sub total</b>					
<b>Total payments</b>	<b>31,699</b>	<b>-</b>	<b>-</b>	<b>31,699</b>	<b>9,388</b>
<b>Net of receipts/(payments)</b>	<b>6,889</b>			<b>6,889</b>	<b>133,128</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>12,714</b>			<b>12,714</b>	
<b>Cash funds this year end</b>	<b>19,603</b>			<b>19,603</b>	<b>133,128</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
<b>B1 Cash funds</b>	Cash Santander	18,453		
	IG Cash	1,150		
		-		
	<b>Total cash funds</b>	<b>19,603</b>		
	(agree balances with receipts and payments account(s))	OK Unrestricted funds	OK Restricted funds	OK Endowment funds
<b>B2 Other monetary assets</b>	<b>Details</b>	to nearest £	to nearest £	to nearest £
	Union Bank of India	80,000		
	Cambridge and Counties	55,000		
	Hampshire Trust Bank	80,000		
	Santander	65,553		
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Merchants Trust	MCMF		
	Murray International	MCMF		



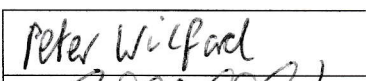
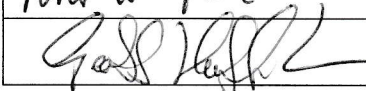
**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Unpaid Awards	4325		
Audit Fee	90		

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	PETER WILFORD	22/10/24
	GEOFF HAFFENDEN	22/10/24

## Notes on the accounts

### 1. Investments

Investment/Assets	Holding units	Cost	Opening	Jun
			01/07/2023	30/06/2024
Merchants Trust	905	£4,228.45	£4,797	£5,050
Murray International Trust	1915	£4,340.13	£4,864	£4,835
Union Bank of India(UK)	Bond	£80,000.00	£80,000	£80,000
Cambridge and Counties Bank	Bond	£55,000.00	£55,000	£55,000
Hampshire Trust Bank	Bond	£80,000.00	£80,000	£80,000
Santander Current a/c Investments	Bond	£45,000.00	£45,000	£65,553
<b>Grand Total</b>		<b>£268,569</b>	<b>£269,661</b>	<b>£290,438</b>

### 2. Donations received

The legacy from Mrs SJ Smith is a one-off and there is no expectation from the Trustees similar donations will be received in subsequent years.

### 3. Trustees Expenses

A total of £150 was paid out; £90 to Geoffrey Haffenden for expenses in relation to the Auditors gift and £60 to Jean Shrubbs for the LEI fee.

### 4. Awards 2023 - 2024

17 awards totalling £10,610 were paid out in the year 23 – 24 of which:

1 award determined in 22-23 for £200 has still not been paid out

6 awards totalling £4125.00 to be carried over to 24 -25

### 5. Awards made during the year

None of the recipients of awards were related to or connected with the Trustees or the Awards Committee. There were no conflicts of interest.

To conform with the General Data Protection Regulation (GDPR) details of individual awards are not published.

Any person having the appropriate interest and authority may apply to the Secretary of the Trustees for information. In support of the application, written permission from the person in respect of whom the information is requested is required and must be provided.

The decision as to whether or not information is released is at the discretion of the Trustees.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Mike Collingwood Memorial Fund

On accounts for the year  
ended

30<sup>th</sup> June 2024

Charity no  
(if any)

288806

Set out on pages

6 to 10.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/10/2024

Name:

D. H. LISTER

Relevant professional  
qualification(s) or body  
(if any):

-

Address:

355A LONDON ROAD  
DEAL KENT  
CT14 9PS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

None.

**Give here brief details of any items that the examiner wishes to disclose.**