



Trustees' Annual Report for the period

From **1st July 2022** To **30th June 2023**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To make financial awards that will provide further experiences in, or facilities for, education or vocational training, or develop the applicant's physical, mental or spiritual capacities so that they may grow to a fuller maturity as an individual and as a member of the community.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Young persons have the opportunity to travel, broaden their knowledge, get practical aids, work in the community to progress their development.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Training by all trustees has been undertaken in regard to the Charity Commission guidance, which has been followed accordingly.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Awards are made in accordance with the Charity's Trust Deed.

Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>11 grants in total have been made this year comprising:</p> <p>4 for scouts to attend the World Scout Jamboree in South Korea</p> <p>4 young people took part in a trip to France</p> <p>1 young person was supported with specialist equipment in order to progress their skills as required by its governing body</p> <p>1 young person will undertake a European expedition</p> <p>1 young person to undertake a trip to Andorra</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	It has been difficult to identify as many new candidates as the Trustees would have liked, but we are reflecting on how we can engage more with young people in the forthcoming year.
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	Return on our investments and interest exceeded the 4% target set.
Other		Given improved terms on cash fixed term investments, the Trustees decided to move away from investment trusts and use fixed term cash bonds. This gives a greater amount of certainty and de-risks.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the year the Charity received a significant legacy, which further strengthens the Charity's position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust Deed allows the expenditure from capital providing that a reserve of £3000 is maintained. To date the trustees have not spent capital and used investment income to fund awards
Amount of reserves held	Para 1.22	£260,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	No deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have no uncertainties whatsoever due to long term fixed bonds

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income from cash bonds
Investment policy and objectives including any social investment policy adopted	Para 1.46	95% of the charity funds are held in cash bonds with a return of >4%.
A description of the principal risks facing the charity	Para 1.46	Investments not achieving return. (All investments held are protected by FSCS) Internal fraud Fraudulent applications for funds Loss of data

Other		All trustees have received basic training with regards roles and responsibilities of being a trustee and receive no remuneration or other benefits
-------	--	----------------------------------------------------------------------------------------------------------------------------------------------------

Structure, Governance and Management

Description of charity's trusts:		Adopted 13 th February 1984
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed by The Rotary Club of Weald of Kent for 3-year terms or until they cease to be a member of the Club.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	n/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	The Rotary Club of Weald of Kent

Reference and Administrative details

Charity name	Mike Collingwood Memorial Fund
Other name the charity uses	None
Registered charity number	288806
Charity's principal address	58 Bowens Field Ashford Kent TN23 4QW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Evans	Chair person		Weald of Kent Rotary Club
2	Rodney Davis		1 st July – 16 th Feb 2023	Weald of Kent Rotary Club
3	Kenneth Townsend	Secretary	1 st July – 24 th Feb 2023	Weald of Kent Rotary Club
4	Neil Denbow			Weald of Kent Rotary Club
6	Geoffrey Haffenden			Weald of Kent Rotary Club
7	Jean Shrubbs	Secretary	3 rd January – 30 th June	Weald of Kent Rotary Club
8				
9				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

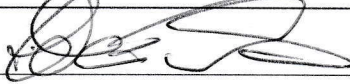

None

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MAULKEN EVANS	JOAN MARGARET SHRUBBS
Position (eg Secretary, Chair, etc)	TRUSTEE	SECRETARY
Date	8/11/23	

The Mike Collingwood Memorial Fund

Trustees' Report and Financial Statements

For the year ended

30 June 2023

The Mike Collingwood Memorial Fund

Index

General Information	3
Trustees Certificate	5
Trustees Report	6
Independent Examiners Report	7
Receipts and Payments Accounts	8
Notes.....	10

The Mike Collingwood Memorial Fund

GENERAL INFORMATION

- 1) The Fund was established by means of a Trust Deed dated 13 February 1984
- 2) The sponsoring settlor was the Rotary Club of the Weald of Kent ('the Club')
- 3) The purpose of the Fund is to make Awards to suitable candidates residing within 20 miles of the 'Who'd a thought it' at Grafty Green, Kent.
- 4) Suitable candidates comprise young persons who, in the opinion of the Award Committee, could benefit from the additional resources thereby provided, either:
 - a) Because the Award will provide further experience in or facilities for the education or vocational training or physical, mental or spiritual capacities of the Candidate.
 - Or
 - b) Because the Candidate has satisfied the Award Committee that the use he or she proposes to make of the Award is likely to develop the Candidate's physical, mental or spiritual capacities so that he or she may grow to a fuller maturity and his or her condition of life may be improved.
- 5) The Trustees and the date of their appointment are:

	Appointed	Resigned
Rodney Leslie Davis	18 th August 2011	16 th February 2023
Kenneth John Townsend	1 st January 2017	24 th February 2023
Neil Denbow	18 th May 2022	
Mark Keen Evans	18 th May 2022	
Geoffrey Charles Copeland Haffenden	18 th May 2022	
Jean Margaret Shrubbs	3 rd January 2023	

The Trustees are appointed for a 3-year term but can be re-appointed

- 6) The Fund is a registered charity no. 288806
- 7) Awards are decided upon by an Award Committee comprising the President of the Rotary Club of the Weald of Kent and the Past Presidents,

for the four years preceding the year in which an Award is made. At 30th June 2023, the Committee comprised:

Mark Evans

Christopher Jesson

Duncan Payne

- 8) The policy of the Awards Committee is to distribute the normal recurring income for each year but awards can be made for greater aggregate sums. The Trust Deed allows the expenditure from capital providing a reserve is maintained. To date the Trustees have not spent any capital.
- 9) An award may be made, although the Candidate will not require the sum awarded, or part of it, until after the 30th June in the year the Award is made. Any interest on the Award between the date it is made and the date it is paid to the Candidate accrues to the Fund.

TRUSTEES' CERTIFICATE
Year Ended 30 June 2023

We, the Trustees, approve the Financial Statements which comprises the Receipt and Payment Accounts and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting format.

MARK KEEN EVANS.....



Date: 5th Nov 2023 Position: Chairman 2022/2023

JEAN MARGARET SHRUBB



Date: 8th Nov 2023.. Position: Secretary

The Mike Collingwood Memorial Fund

Trustees' Report for the year ended 30 June 2023

- 1) The Trustees have historically sought to achieve a 4% dividend yield from their holding in investment trusts. This income has been used to provide grants for young persons whose applications met the requirements of the Trust Deed.
- 2) The Trustees reviewed their investment strategy in February 2023. They took into account the retirement of Ken Townsend, who was the Trustee "experienced in investment matters", the availability of Cash Bonds over a five-year term at attractive rates of interest and the variable performance of the existing portfolio. The change has enabled the Trustees to remove investment risk and continue to receive a return in excess of 4%.

In consultation with the Trust's sponsor (Council of the Rotary Club of Weald of Kent) it was agreed that the holding of investment trusts be reduced to £10,000 and that monies raised from the sale of investments be put into five-year bonds with Union Bank of India and County and Commercial Bank paying 4.25% & 4.0% respectively on an annual basis.

- 3) This year dividends of £5,322 have been received
- 4) Details of cash accounts and investments held at 30 June 2023 are set out in note 1 to the accounts
- 5) A donation of £8,000 was received during the year and used to enhance the awards total.
- 6) A payment of £125,000 was received from the estate of Mrs Stella Jane Smith. This has been used to increase the investment fund, £80,000 being placed with Hampshire Trust Bank on a two-year term paying 4.2% annually. The balance of £45,000 has been put into a current account with Santander paying 4.0% annually. It is anticipated that a small balance will be received from the estate in 2023-24 once their accounts have been finalised.
- 7) The nature of the Trust is such that the Receipts and Payments method of preparing annual accounts is deemed appropriate. Essentially the Trustees maintain investments to fund the payment of award to applicants. There are no other fixed assets or employees.
- 8) All Trustees have received training in regard to the Charity Commission guidance which has been followed accordingly.
- 9) The Trustees have no uncertainties due to long term fixed bonds.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
MIKE COLLINGWOOD MEMORIAL FUND

On accounts for the year
ended

30th JUNE 2023

Charity no
(if any)

288806

Set out on pages

3 to 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention ~~(other than that disclosed below*)~~ in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/10/2023

Name:

D. H. LISTER

Relevant professional
qualification(s) or body
(if any):

Address:

355 A LONDON ROAD
DEAL KENT
CT14 9PS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

—



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

MIKE COLLINGWOOD MEMORIAL FUND

No (if any)

200000

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/07/2022



To

Period end date
30/06/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	8,000	-	-	8,000	5,000
Legacy SJ Smith	125,000	-	-	125,000	-
Interest Receivable	493	-	-	493	31
Dividends Received	5,322	-	-	5,322	6,279
Profit from Sale of investments	3,701	-	-	3,701	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	142,516	-	-	142,516	11,310
A2 Asset and investment sales, (see table).					
	129,085	-	-	129,085	-
	-	-	-	-	-
Sub total	129,085	-	-	129,085	-
Total receipts	271,601	-	-	271,601	11,310
A3 Payments					
Bank Charges	0	-	-	0	1
Accountancy & Professional	275	-	-	275	250
Postage	8	-	-	8	-
LEI Renewal	60	-	-	60	78
IG Custody charges	48	-	-	48	72
Trustee Expenses	47	-	-	47	-
Awards Made	8,950	-	-	8,950	9,900
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,388	-	-	9,388	10,301
A4 Asset and investment purchases, (see table)					
	260,000	-	-	260,000	-
	-	-	-	-	-
Sub total	260,000	-	-	260,000	-
Total payments	269,388	-	-	269,388	10,301
Net of receipts/(payments)	2,213	-	-	2,213	1,010
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,501	-	-	10,501	-
Cash funds this year end	12,714	-	-	12,714	1,010

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Santander	11,944	-	-
	IG Cash	770	-	-
		-	-	-
	Total cash funds	12,714	-	-
	(agree balances with receipts and payments account(s))			
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Union Bank of India	80,000	-	-
	Cambridge & Counties Ban	55,000	-	-
	Hampshire Trust Bank	80,000	-	-
	Santander	45,000	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Merchants Trust	MCMF	4,228	4,797
	Murray International	MCMF	4,340	4,864
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Unpaid Awards	200	-	
	Audit Fee	150	-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		MARK EVANS	6/11/23	
		LEO SHRUBBS	8/11/23	

Notes to Accounts

1. Investments

Investment	Holding 30/06/22		Sold 23/03/23			Remaining Investments March - June 2023				Holding 30/06/23	
	Units	Cost	Sold	Realised	Profit/Loss on Sale	Units	Cost	Unit Value	Value 23/03/2023	Value 30/06/2023	Variance From Cost
European Assets Trust	10942	£14,575.92	10942	£10,010.17	-£4,565.75						
JP Morgan Asia Growth & Income	2706	£10,002.27	2706	£9,613.24	-£389.03						
JP Morgan Global Growth & Income	5743	£17,479.98	5743	£25,788.19	£8,308.21						
JP Morgan Japan Small Cap Growth & Inc	3320	£15,434.31	3320	£10,324.70	-£5,109.61						
Law Debenture Corp	2596	£14,988.19	2596	£20,603.29	£5,615.10						
Merchants Trust	2312	£10,802.41	2312	£12,846.90	£2,044.49						
Merchants Trust	905	£4,228.45				905	£4,228.45	£5.57	£5,040.85	£4,796.50	£568.05
Montanaro UK Smaller Companies Inv Trust	10286	£12,835.40	10286	£11,151.52	-£1,683.88						
Murray International Trust	1369	£15,513.41	1369	£17,944.21	£2,430.80						
	383	£4,340.13				383	£4,340.13	£13.10	£5,017.30	£4,864.10	£523.97
Temple Bar Investment Trust	6340	£17,452.70	6340	£14,503.26	-£2,949.44						
Total Investments		£137,653.17		£132,785.48	£3,700.89		£8,568.58		£10,058.15	£9,660.60	£1,092.02
Union Bank of India(UK) (24/03/23)							£80,000.00			£80,000.00	
Cambridge and Counties Bank (24/03/23)							£55,000.00			£55,000.00	
Hampshire Trust Bank (02/06/23)							£80,000.00			£80,000.00	
Santander (02/06/23)							£45,000.00			£45,000.00	
Grand Total		£137,653.17		£132,785.48	£3,700.89		£268,568.58			£269,660.60	£1,092.02

Cost of Investments (30/06/22)	£137,653.17
Cost of Investments (Not Sold)	£8,568.58
Cost of Investments Sold	£129,084.59
Amount Realised	£132,785.48
Profit on Sale	£3,700.89

Money received from IG 23/03/23	
Investments sold (at Cost)	£129,084.59
Profit on Sale	£3,700.89
Sale of investments	£132,785.48
IG Cash (Dividends)	£1,160.52
Total received from IG	£133,946.00

NOTES TO ACCOUNTS

1.1 The Trustees decided to move away from Investment Trusts, retaining £10,000. The balance was sold, raising £132,785 which was put into two 5 year cash term deposits.

1.2 A legacy of £125,000 was received on 25/05/23. £80,000 was placed on a 2 year cash term deposit, the balance of £45,000 on easy access.
All investments are achieving 4% or more.

2. Donations received

The legacy from Mrs SJ Smith is a one-off and there is no expectation from the Trustees similar donations will be received in subsequent years.

3. Trustees Expenses

A total of £47 was paid to Geoffrey Haffenden and Jean Shrubbs to reimburse rail travel to London, whilst opening a new bank account for the Trustees.

4. Awards 2022 - 2023

Eighteen Awards were paid £8,950 in the year 22 – 23 of which:

Eight were carried forward from 21-22 totalling £4,650

Ten were determined in 22-23 totalling £4,300

One award determined in 22-23 for £200 has been deferred to 23-24

5. Awards made during the year

The majority of awards were paid either to Scouts or Guides attending Expeditions or an International Jamboree. One award was paid to an individual with visual impairment to provide glasses which complied with FA requirements.

None of the recipients of awards were related to or connected with the Trustees or the Awards Committee. There were no conflicts of interest.

To conform with the General Data Protection Regulation (GDPR) details of individual awards are not published.

Any person having the appropriate interest and authority may apply to the Secretary of the Trustees for information. In support of the application, written permission from the person in respect of whom the information is requested is required and must be provided.

The decision as to whether or not information is released is at the discretion of the Trustees.

The Mike Collingwood Memorial Fund

Trustees' Report and Financial Statements

For the year ended

30 June 2023

The Mike Collingwood Memorial Fund

Index

General Information	3
Trustees Certificate	5
Trustees Report	6
Independent Examiners Report	7
Receipts and Payments Accounts	8
Notes.....	10

The Mike Collingwood Memorial Fund

GENERAL INFORMATION

- 1) The Fund was established by means of a Trust Deed dated 13 February 1984
- 2) The sponsoring settlor was the Rotary Club of the Weald of Kent ('the Club')
- 3) The purpose of the Fund is to make Awards to suitable candidates residing within 20 miles of the 'Who'd a thought it' at Grafty Green, Kent.
- 4) Suitable candidates comprise young persons who, in the opinion of the Award Committee, could benefit from the additional resources thereby provided, either:
 - a) Because the Award will provide further experience in or facilities for the education or vocational training or physical, mental or spiritual capacities of the Candidate.
 - Or
 - b) Because the Candidate has satisfied the Award Committee that the use he or she proposes to make of the Award is likely to develop the Candidate's physical, mental or spiritual capacities so that he or she may grow to a fuller maturity and his or her condition of life may be improved.
- 5) The Trustees and the date of their appointment are:

	Appointed	Resigned
Rodney Leslie Davis	18 th August 2011	16 th February 2023
Kenneth John Townsend	1 st January 2017	24 th February 2023
Neil Denbow	18 th May 2022	
Mark Keen Evans	18 th May 2022	
Geoffrey Charles Copeland Haffenden	18 th May 2022	
Jean Margaret Shrubbs	3 rd January 2023	

The Trustees are appointed for a 3-year term but can be re-appointed

- 6) The Fund is a registered charity no. 288806
- 7) Awards are decided upon by an Award Committee comprising the President of the Rotary Club of the Weald of Kent and the Past Presidents,

for the four years preceding the year in which an Award is made. At 30th June 2023, the Committee comprised:

Mark Evans

Christopher Jesson

Duncan Payne

- 8) The policy of the Awards Committee is to distribute the normal recurring income for each year but awards can be made for greater aggregate sums. The Trust Deed allows the expenditure from capital providing a reserve is maintained. To date the Trustees have not spent any capital.
- 9) An award may be made, although the Candidate will not require the sum awarded, or part of it, until after the 30th June in the year the Award is made. Any interest on the Award between the date it is made and the date it is paid to the Candidate accrues to the Fund.

TRUSTEES' CERTIFICATE
Year Ended 30 June 2023

We, the Trustees, approve the Financial Statements which comprises the Receipt and Payment Accounts and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting format.

MARK KEEN EVANS.....



Date: 5th Nov 2023 Position: Chairman 2022/2023

JEAN MARGARET SHRUBB



Date: 8th Nov 2023.. Position: Secretary

The Mike Collingwood Memorial Fund

Trustees' Report for the year ended 30 June 2023

- 1) The Trustees have historically sought to achieve a 4% dividend yield from their holding in investment trusts. This income has been used to provide grants for young persons whose applications met the requirements of the Trust Deed.
- 2) The Trustees reviewed their investment strategy in February 2023. They took into account the retirement of Ken Townsend, who was the Trustee "experienced in investment matters", the availability of Cash Bonds over a five-year term at attractive rates of interest and the variable performance of the existing portfolio. The change has enabled the Trustees to remove investment risk and continue to receive a return in excess of 4%.

In consultation with the Trust's sponsor (Council of the Rotary Club of Weald of Kent) it was agreed that the holding of investment trusts be reduced to £10,000 and that monies raised from the sale of investments be put into five-year bonds with Union Bank of India and County and Commercial Bank paying 4.25% & 4.0% respectively on an annual basis.

- 3) This year dividends of £5,322 have been received
- 4) Details of cash accounts and investments held at 30 June 2023 are set out in note 1 to the accounts
- 5) A donation of £8,000 was received during the year and used to enhance the awards total.
- 6) A payment of £125,000 was received from the estate of Mrs Stella Jane Smith. This has been used to increase the investment fund, £80,000 being placed with Hampshire Trust Bank on a two-year term paying 4.2% annually. The balance of £45,000 has been put into a current account with Santander paying 4.0% annually. It is anticipated that a small balance will be received from the estate in 2023-24 once their accounts have been finalised.
- 7) The nature of the Trust is such that the Receipts and Payments method of preparing annual accounts is deemed appropriate. Essentially the Trustees maintain investments to fund the payment of award to applicants. There are no other fixed assets or employees.
- 8) All Trustees have received training in regard to the Charity Commission guidance which has been followed accordingly.
- 9) The Trustees have no uncertainties due to long term fixed bonds.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
MIKE COLLINGWOOD MEMORIAL FUND

On accounts for the year
ended

30th JUNE 2023

Charity no
(if any)

288806

Set out on pages

3 to 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention ~~(other than that disclosed below*)~~ in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/10/2023

Name:

D. H. LISTER

Relevant professional
qualification(s) or body
(if any):

Address:

355 A LONDON ROAD
DEAL KENT
CT14 9PS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

—



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

MIKE COLLINGWOOD MEMORIAL FUND

No (if any)

200000

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/07/2022



To

Period end date
30/06/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	8,000	-	-	8,000	5,000
Legacy SJ Smith	125,000	-	-	125,000	-
Interest Receivable	493	-	-	493	31
Dividends Received	5,322	-	-	5,322	6,279
Profit from Sale of investments	3,701	-	-	3,701	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	142,516	-	-	142,516	11,310
A2 Asset and investment sales, (see table).					
	129,085	-	-	129,085	-
	-	-	-	-	-
Sub total	129,085	-	-	129,085	-
Total receipts	271,601	-	-	271,601	11,310
A3 Payments					
Bank Charges	0	-	-	0	1
Accountancy & Professional	275	-	-	275	250
Postage	8	-	-	8	-
LEI Renewal	60	-	-	60	78
IG Custody charges	48	-	-	48	72
Trustee Expenses	47	-	-	47	-
Awards Made	8,950	-	-	8,950	9,900
	-	-	-	-	-
	-	-	-	-	-
Sub total	9,388	-	-	9,388	10,301
A4 Asset and investment purchases, (see table)					
	260,000	-	-	260,000	-
	-	-	-	-	-
Sub total	260,000	-	-	260,000	-
Total payments	269,388	-	-	269,388	10,301
Net of receipts/(payments)	2,213	-	-	2,213	1,010
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,501	-	-	10,501	-
Cash funds this year end	12,714	-	-	12,714	1,010

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Santander	11,944	-	-
	IG Cash	770	-	-
		-	-	-
	Total cash funds	12,714	-	-
	(agree balances with receipts and payments account(s))			
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Union Bank of India	80,000	-	-
	Cambridge & Counties Ban	55,000	-	-
	Hampshire Trust Bank	80,000	-	-
	Santander	45,000	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Merchants Trust	MCMF	4,228	4,797
	Murray International	MCMF	4,340	4,864
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Unpaid Awards	200	-	
	Audit Fee	150	-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		MARK EVANS	6/11/23	
		DAVID SHRUBBS	8/11/23	

Notes to Accounts

1. Investments

Investment	Holding 30/06/22		Sold 23/03/23			Remaining Investments March - June 2023				Holding 30/06/23	
	Units	Cost	Sold	Realised	Profit/Loss on Sale	Units	Cost	Unit Value	Value 23/03/2023	Value 30/06/2023	Variance From Cost
European Assets Trust	10942	£14,575.92	10942	£10,010.17	-£4,565.75						
JP Morgan Asia Growth & Income	2706	£10,002.27	2706	£9,613.24	-£389.03						
JP Morgan Global Growth & Income	5743	£17,479.98	5743	£25,788.19	£8,308.21						
JP Morgan Japan Small Cap Growth & Inc	3320	£15,434.31	3320	£10,324.70	-£5,109.61						
Law Debenture Corp	2596	£14,988.19	2596	£20,603.29	£5,615.10						
Merchants Trust	2312	£10,802.41	2312	£12,846.90	£2,044.49						
Merchants Trust	905	£4,228.45				905	£4,228.45	£5.57	£5,040.85	£4,796.50	£568.05
Montanaro UK Smaller Companies Inv Trust	10286	£12,835.40	10286	£11,151.52	-£1,683.88						
Murray International Trust	1369	£15,513.41	1369	£17,944.21	£2,430.80						
	383	£4,340.13				383	£4,340.13	£13.10	£5,017.30	£4,864.10	£523.97
Temple Bar Investment Trust	6340	£17,452.70	6340	£14,503.26	-£2,949.44						
Total Investments		£137,653.17		£132,785.48	£3,700.89		£8,568.58		£10,058.15	£9,660.60	£1,092.02
Union Bank of India(UK) (24/03/23)							£80,000.00			£80,000.00	
Cambridge and Counties Bank (24/03/23)							£55,000.00			£55,000.00	
Hampshire Trust Bank (02/06/23)							£80,000.00			£80,000.00	
Santander (02/06/23)							£45,000.00			£45,000.00	
Grand Total		£137,653.17		£132,785.48	£3,700.89		£268,568.58			£269,660.60	£1,092.02

Cost of Investments (30/06/22)	£137,653.17
Cost of Investments (Not Sold)	£8,568.58
Cost of Investments Sold	£129,084.59
Amount Realised	£132,785.48
Profit on Sale	£3,700.89

Money received from IG 23/03/23	
Investments sold (at Cost)	£129,084.59
Profit on Sale	£3,700.89
Sale of investments	£132,785.48
IG Cash (Dividends)	£1,160.52
Total received from IG	£133,946.00

NOTES TO ACCOUNTS

1.1 The Trustees decided to move away from Investment Trusts, retaining £10,000. The balance was sold, raising £132,785 which was put into two 5 year cash term deposits.

1.2 A legacy of £125,000 was received on 25/05/23. £80,000 was placed on a 2 year cash term deposit, the balance of £45,000 on easy access.
All investments are achieving 4% or more.

2. Donations received

The legacy from Mrs SJ Smith is a one-off and there is no expectation from the Trustees similar donations will be received in subsequent years.

3. Trustees Expenses

A total of £47 was paid to Geoffrey Haffenden and Jean Shrubbs to reimburse rail travel to London, whilst opening a new bank account for the Trustees.

4. Awards 2022 - 2023

Eighteen Awards were paid £8,950 in the year 22 – 23 of which:

Eight were carried forward from 21-22 totalling £4,650

Ten were determined in 22-23 totalling £4,300

One award determined in 22-23 for £200 has been deferred to 23-24

5. Awards made during the year

The majority of awards were paid either to Scouts or Guides attending Expeditions or an International Jamboree. One award was paid to an individual with visual impairment to provide glasses which complied with FA requirements.

None of the recipients of awards were related to or connected with the Trustees or the Awards Committee. There were no conflicts of interest.

To conform with the General Data Protection Regulation (GDPR) details of individual awards are not published.

Any person having the appropriate interest and authority may apply to the Secretary of the Trustees for information. In support of the application, written permission from the person in respect of whom the information is requested is required and must be provided.

The decision as to whether or not information is released is at the discretion of the Trustees.