

**North East Mitcham Community Association
Edenvale Place
49 Woodland Way,
Mitcham, Surrey, CR4 2DZ.**

Registered Charity No: 288659.

Financial Statements for the year ended 31st March 2024.

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

Registered Charity No: 288659.

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

Independent Examiners Report to the Trustees of North East Mitcham Community Association
On accounts for the year ended 31st March 2024.
Charity Number: 288659.

I report on the accounts of the Association for the year ended 31st March 2024, which are set out on pages

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Act,
- b) to follow the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act, and
- c) to state whether particular matters have come to my attention.

Basis of the independent examiners' report

Our examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matters have come to my attention which gives me cause to believe that, in any material respect,:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature..... Date.....

James Duncan, 47 Glastonbury Road, Morden, Morden, Surrey, SM4 6NU.

NORTH EAST MITCHAM COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Voluntary Income					
Membership Fees/Subscriptions		0	0	0	1086
Activities for Generating Funds					
Bank Deposit Interest		0	0	0	13
Fundraising Income	3	6445	0	6445	5137
Rental Income	3A	22717	0	22717	22717
Incoming Resources from Charitable Activities					
Grants Income	4	1054	55101	56155	48730
Fees Income	5	4374	0	4374	39997
Sundry Income	6	0	0	0	2176
TOTAL INCOMING RESOURCES		34590	55101	89691	119856
Cost of Generating Funds					
Fundraising and Publicity	7	939	0	939	137
Direct Charitable Expenditure	8	17138	34376	51514	102348
Governance Costs	9	0	0	0	0
Management and Administration	10	13687	2252	15939	15484
TOTAL RESOURCES EXPENDED		31764	36628	68392	117969
NET RESOURCES					
Transfer of Funds		0	0	0	0
NET MOVEMENT IN FUNDS		2826	18473	21299	1887
Fund Balances b/f at 1 April 2023		50973	15931	66904	66904
Fund Balances c/f at 31 March 2024		53799	34404	88203	68791

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	11	309		309	
		<hr/>	309	<hr/>	309
CURRENT ASSETS					
Cash at Bank and in Hand	12	93781		61474	
		<hr/>		<hr/>	
		93781		61474	
CREDITORS - Amounts falling due within one year	13	<hr/> 0		<hr/> 0	
NET CURRENT ASSETS			<hr/> 93781		<hr/> 61474
NET ASSETS			<hr/> <hr/> 94090		<hr/> <hr/> 61783
FUNDS					
Unrestricted Funds: General & Designated	14		<hr/> 41145		<hr/> 40712
			41145		40712
Restricted Funds	14		<hr/> 41260		<hr/> 21115
			<hr/> 82405		<hr/> 61827

Approved by the Trustees on..... and signed on their behalf by.....

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', revised in 2005

1.2 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.3 Income

Income from grants, subscriptions, donations, contributions etc represents the amounts receivable in respect of the year.

1.4 Charitable Expenditure

Expenditure on charitable purposes is analysed into the main cost components of the objects of the charity.

1.5 Governance Costs

Governance costs include all expenditure not directly attributable to the charitable expenditure within the financial statements.

1.6 Taxation Status

As a registered charity, North East Mitcham Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No charges have arisen in the Charity.

2. TANGIBLE FIXED ASSETS

(1) The freehold property belongs to the London Borough of Merton.

(2) Depreciation is calculated to write off the cost or valuation of tangible fixed assets over their estimated useful lives, using the reducing balance method.

The rates of depreciation applied during the year are detailed below:

Centre Equipment	25%
Worley Hall Equipment	25%
Playscheme Equipment	25%
Container Equipment	25%

NORTH EAST MITCHAM COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. FUNDRAISING INCOME

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Miscellaneous Activities	6445	0	6445	5137
	6445	0	6445	5137

3A. RENTAL INCOME

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Hall Hire Income	22717	0	22717	15159
	22717	0	22717	15159

4. GRANTS INCOME

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
LB of Merton: Main Grant	0	42684	42684	41380
Other Grants:				
Misc Grant	1054	0	1054	2000
Restricted Grants Income	0	12417	12417	5350
HMRC	0	0	0	0
	1054	55101	56155	48730

5. FEES INCOME

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Classes Fees:				
Youth Club/Juice Bar	193	0	193	1885
YAH	1045	0	1045	3233
Zumba	231	0	231	0
Playgroup	0	0	0	24642
Coffee and Crayons	578	0	578	979
Miscellaneous Classes Income	1467	0	1467	8243
Fish and Chips Income	555	0	555	1015
Membership Fees	305	0	305	
	4374	0	4374	39997

NORTH EAST MITCHAM COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. SUNDRY INCOME

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Deposits	0	0	0	948
Others/Misc.	0	0	0	1228
	<u>0</u>	<u>0</u>	<u>0</u>	<u>2176</u>

7. FUNDRAISING AND PUBLICITY

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Sundry Fundraising Expenses	474	0	474	62
Sundry Publicity Expenses	191	0	191	75
Others/Misc	274	0	274	0
	<u>939</u>	<u>0</u>	<u>939</u>	<u>137</u>

8. DIRECT CHARITABLE EXPENDITURE

	Unrestric'd	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Premises Costs	1895	0	1895	1047
Salaries and Wages (including Pensions)	6238	33420	39658	43555
Redundancy Payments	0	0	0	13116
Membership Fees/Subscriptions	0	0	0	295
Cleaning and Gardening	530	0	530	6573
Classes Expenses	6568	0	6568	3732
Youth Club	1740	0	1740	2414
Playgroup Expenses	0	0	0	26955
Water Rates	0	0	0	1062
Bags for Life	0	0	0	880
Co-Op	0	0	0	1752
YAH	0	956	956	464
Furzedown	0	0	0	0
Deposits	0	0	0	400
Depreciation	167	0	167	103
	<u>17138</u>	<u>34376</u>	<u>51514</u>	<u>102348</u>

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

9. GOVERNANCE COSTS

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Accountancy Fees	0	0	0	250
	0	0	0	250

10. MANAGEMENT AND ADMINISTRATION

	Unrestric- ted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Insurance and Licence	1746	0	1746	3501
Technology and Telephony	2051	0	2051	1466
Printing, Postage and Stationery	1900	0	1900	527
Heating, Lighting & Water	4516	0	4516	5894
Leasing/Hire	0	0	0	524
Fish and Chips Expenses	346	0	346	458
Coffee and Crayons Expenses	218	0	218	1275
Young at Heart Expenses	0	2252	2252	1839
Sundry Expenses	2910	0	2910	
	13687	2252	15939	15484

11. TANGIBLE FIXED ASSETS

	<i>Centre Equipment</i>	<i>Worley Hall Equipment</i>	<i>Playscheme Equipment</i>	<i>Container Equipment</i>	<i>Total</i>
	£	£	£	£	£
COST/VALUATION					
Balance at 1 April 2022	30203	9986	13166	5890	59245
Additions during the year	0	0	0	0	0
Balance at 31 March 2023	30203	9986	13166	5890	59245
DEPRECIATION					
Balance at 1 April 2021	29982	9951	13022	5878	58833
Charge for the year	55	9	36	3	103
Balance at 31 March 2023	30037	9960	13058	5881	58936

NET BOOK VALUE

As at 31 March 2022	166	26	108	9	309
As at 31 March 2022	221	35	108	12	376

NORTH EAST MITCHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12. CASH AT BANK AND IN HAND

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank Current Account	32506	46937	79443	47136
Business Deposit Account	14338	0	14338	14338
	0	0	0	0
PYA - Unpresented Cheques reclaimed	0	0	0	0
	46844	46937	93781	61474

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Clients' Refundable Deposits	0	0	0	0
Less: Refunds during the year	0	0	0	300
Accountancy Fees	0	0	0	150
Sundry Creditors	0	0	0	0
	0	0	0	450

14. MOVEMENTS IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
At 1st April	38319	22787	61106
Incoming Resources	34590	55101	89691
Outgoing Resources	-31764	-36628	-68392
Transfers between Funds	0	0	0
Other Gains and losses	0		0

Total Unrestricted Funds

41145	0	41260	82405
-------	---	-------	-------

Bank Balance per statement 29th March £79442.61