

# THE WANDLE INDUSTRIAL MUSEUM

England & Wales · Charity number 288655

## Details

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**Other names** W I M

**Status** Registered

**Legal form** Charitable company

**Company number** [01792482](#)

**Registered** 1984-03-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Vestry Hall  
London Road  
Mitcham  
CR4 3UD

**Phone** 07860541508

**Email** [office@wandle.org](mailto:office@wandle.org)

**Website** <http://www.wandle.org>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN GREATER LONDON BY THE PROVISION OF A MUSEUM.

**Activities:** A museum providing information about the history of industrial activity in the Wandle Valley with particular reference to the River Wandle and its mills both at its premises in Mitcham and by way of outreach to schools and community centres

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** GREATER LONDON
- Merton
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,524	£28,416	-	-
2024-03-31	£30,914	£27,004	-	-
2023-03-31	£32,672	£30,289	-	-
2022-03-31	£30,199	£28,082	-	-
2021-03-31	£28,207	£26,716	-	-

## Trustees

Name	Role	Appointed
<b>Fr David Pennells</b>	Chair	2017-08-25
JOHN NICHOLAS HAWKS MA		2015-10-04
John James Harding		2021-12-10
NICHOLAS DAVID HART		2013-10-25

**THE WANDLE INDUSTRIAL MUSEUM**

England & Wales - Charity number 288655

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# Accounts

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01792482

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 288655

**The Wandle Industrial Museum  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2025**

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2025**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name**            The Wandle Industrial Museum

**Charity registration number**    288655

**Company registration number** 01792482

**Principal office and registered office** Suite 14, Zeal House  
8, Deer Park Road  
London  
SW19 3GY

#### **The trustees**

Father D Pennells  
Mr N D Hart  
Mr J N Hawks  
Mr J Harding

**Company secretary**                Mr N D Hart

**Accountants**                        Axis Accountants Ltd T/as Mitchell Rodrigues & Co  
Chartered Certified Accountants  
Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Structure, governance and management**

##### **INTRODUCTION**

The Wandle Industrial Museum is an independently governed museum registered as a charity. It was founded in 1983 by a group of volunteers and was successful in its initial aim of preventing the demolition of an historic riverside factory complex in Merton, South London. In its formative years it was funded by the Manpower Services Commission. Its aims and objectives are being updated continually to meet the needs of the Community.

##### **LEGAL STATUS**

The name of the company is The Wandle Industrial Museum  
Company Registration Number 01792482  
Company limited by guarantee and not having a share capital  
Charity Number 288655

##### **ORGANISATION**

The Museum's organisational structure introduced in 2014/15 is such that the duty of administering the Trust (the company) is vested in the Trustees named herein, with day to day organisation handled by an operations team. The Organisation exists to enhance the amenity value of the Wandle Valley environment by collecting, preserving, restoring, demonstrating, and interpreting its industrial heritage for the public benefit, education and enjoyment.

##### **FINANCIAL CONTROLS**

The Museum operates a Financial Control Policy with associated Procedures.

##### **INVESTMENT POWERS AND RESTRICTIONS**

Governed by the Memorandum of Association of The Wandle Industrial Museum

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Objectives and activities**

##### OBJECTIVES OF THE WANDLE INDUSTRIAL MUSEUM LIMITED

It aims to raise awareness through education to promote scientific understanding and seeks to involve the local community, students and special interest groups. It will provide and promote access to the widest possible public. It also aims to promote community pride in the Wandle Valley.

##### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Chairman's annual statement details the Museum's developments, activities and achievements.

Progress has been made, and continues to be made, in obtaining donations, sponsorship fees, subscriptions and legacies to encourage and implement various projects.

##### ANY OTHER MATTERS AS DESCRIBED

The Wandle Industrial Museum continues to maintain its museum accreditation. This is a national scheme to maintain excellence in museums and is now run by the Arts Council of England. The Museum has also been certified as achieving the "Investing in Volunteers" standard in the Wandle Valley - now the national standard.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The charity has continued to provide the excellent service to the community including talks to the adult organisations and classes to local school children.

#### **Financial review**

During the year total income amounted to £30,524. Expenditure on Charitable Activities amounted to £28,416, details of which are shown in note 5,6,7 and 8

The trustees' annual report and the strategic report were approved on 12 September 2025 and signed on behalf of the board of trustees by:

Father D Pennells  
Chair

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum**

**Year ended 31 March 2025**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Wandle Industrial Museum**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Wandle Industrial  
Museum *(continued)***

**Year ended 31 March 2025**

AXIS ACCOUNTANTS LTD T/AS MITCHELL RODRIGUES & CO  
Chartered Certified Accountants

Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 March 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	28,838	–	<b>28,838</b>	28,839
Other trading activities	6	1,453	–	<b>1,453</b>	1,856
Investment income	7	233	–	<b>233</b>	219
<b>Total income</b>		<u>30,524</u>	<u>–</u>	<u><b>30,524</b></u>	<u>30,914</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	(28,416)	–	<b>(28,416)</b>	(27,004)
<b>Total expenditure</b>		<u>(28,416)</u>	<u>–</u>	<u><b>(28,416)</b></u>	<u>(27,004)</u>
<b>Net income and net movement in funds</b>		<u>2,108</u>	<u>–</u>	<u><b>2,108</b></u>	<u>3,910</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		41,240	11,799	<b>53,039</b>	49,129
<b>Total funds carried forward</b>		<u>43,348</u>	<u>11,799</u>	<u><b>55,147</b></u>	<u>53,039</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

		2025		2024
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	11		279	372
<b>Current assets</b>				
Stocks	12	4,184		4,464
Cash at bank and in hand		52,908		50,427
		<u>57,092</u>		<u>54,891</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>2,224</u>		<u>2,224</u>
<b>Net current assets</b>			<u>54,868</u>	<u>52,667</u>
<b>Total assets less current liabilities</b>			<u>55,147</u>	<u>53,039</u>
<b>Net assets</b>			<u><u>55,147</u></u>	<u><u>53,039</u></u>
<b>Funds of the charity</b>				
Restricted funds			11,799	11,799
Unrestricted funds			43,348	41,240
<b>Total unrestricted funds</b>		<u>43,348</u>		<u>41,240</u>
<b>Total charity funds</b>	14		<u><u>55,147</u></u>	<u><u>53,039</u></u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2025, and are signed on behalf of the board by:

Mr N D Hart  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	2,108	3,910
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	93	124
Other interest receivable and similar income	(233)	(219)
Interest payable and similar charges	322	373
Accrued expenses	-	21
<i>Changes in:</i>		
Stocks	280	-
Cash generated from operations	<u>2,570</u>	<u>4,209</u>
Interest paid	(322)	(373)
Interest received	233	219
Net cash from operating activities	<u>2,481</u>	<u>4,055</u>
<b>Net increase in cash and cash equivalents</b>	<b>2,481</b>	<b>4,055</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>50,427</b>	<b>46,372</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>52,908</u></b>	<b><u>50,427</u></b>

The notes on pages 9 to 14 form part of these financial statements.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 14, Zeal House, 8, Deer Park Road, London, SW19 3GY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% reducing balance

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Membership fees & donations	681	<b>681</b>	447	812
<b>Grants</b>				
Grants	28,157	<b>28,157</b>	28,027	28,027
	<u>28,838</u>	<u><b>28,838</b></u>	<u>28,474</u>	<u>28,839</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Sales & admissions	98	<b>98</b>	563	823
Talks & Walks	1,355	<b>1,355</b>	1,033	1,033
	<u>1,453</u>	<u><b>1,453</b></u>	<u>1,596</u>	<u>1,856</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	233	<b>233</b>	219	219

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Opening stock	4,464	<b>4,464</b>	4,464	4,464
Purchases	889	<b>889</b>	205	205
Closing stock	(4,184)	<b>(4,184)</b>	(4,464)	(4,464)
Rent	23,507	<b>23,507</b>	23,507	23,507
Insurance	867	<b>867</b>	808	808
Accountancy fees	660	<b>660</b>	660	660
Telephone	1,298	<b>1,298</b>	951	951
Sundries	–	–	92	92
Depreciation	93	<b>93</b>	124	124
Christmas dinner	322	<b>322</b>	373	373
Subscriptions	325	<b>325</b>	250	250
Exhibition & display costs	140	<b>140</b>	–	–
Filing fee	35	<b>35</b>	33	34
	<u>28,416</u>	<u><b>28,416</b></u>	<u>27,003</u>	<u>27,004</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>93</u>	<u>124</u>

#### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

#### 11. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 Apr 2024 and 31 Mar 2025	<u>9,501</u>
<b>Depreciation</b>	
At 1 April 2024	9,129
Charge for the year	93
At 31 March 2025	<u>9,222</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>279</u>
At 31 March 2024	<u>372</u>

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2025**

**12. Stocks**

	2025	2024
	£	£
Raw materials and consumables	<u>4,184</u>	<u>4,464</u>

**13. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Accruals and deferred income	724	724
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>2,224</u>	<u>2,224</u>

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2024		Income	Expenditure	At 31 March 2025
	£		£	£	£
Unrestricted Fund	<u>41,240</u>		<u>30,524</u>	<u>(28,416)</u>	<u>43,348</u>

**Restricted funds**

	At 1 April 2024		Income	Expenditure	At 31 March 2025
	£		£	£	£
Restricted Fund	<u>11,799</u>		<u>–</u>	<u>–</u>	<u>11,799</u>

**THE WANDLE INDUSTRIAL MUSEUM**

England & Wales - Charity number 288655

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01792482**  
**CHARITY REGISTRATION NUMBER: 288655**

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
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**Year ended 31 March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **Reference and administrative details**

**Registered charity name**            The Wandle Industrial Museum

**Charity registration number**    288655

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**Principal office and registered office**   Suite 14, Zeal House  
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Father D Pennells  
Mr N D Hart  
Mr J N Hawks  
Mr J Harding

**Company secretary**                Mr N D Hart

**Accountants**                        Axis Accountants Ltd T/as Mitchell Rodrigues & Co  
Chartered accountant  
Suite 14, Zeal House,  
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SW19 3GY

# **The Wandle Industrial Museum**

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**Year ended 31 March 2024**

#### **Structure, governance and management**

##### **INTRODUCTION**

The Wandle Industrial Museum is an independently governed museum registered as a charity. It was founded in 1983 by a group of volunteers and was successful in its initial aim of preventing the demolition of an historic riverside factory complex in Merton, South London. In its formative years it was funded by the Manpower Services Commission. Its aims and objectives are being updated continually to meet the needs of the Community.

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##### **FINANCIAL CONTROLS**

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##### **INVESTMENT POWERS AND RESTRICTIONS**

Governed by the Memorandum of Association of The Wandle Industrial Museum

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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##### OBJECTIVES OF THE WANDLE INDUSTRIAL MUSEUM LIMITED

It aims to raise awareness through education to promote scientific understanding and seeks to involve the local community, students and special interest groups. It will provide and promote access to the widest possible public. It also aims to promote community pride in the Wandle Valley.

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##### ANY OTHER MATTERS AS DESCRIBED

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#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Achievements and performance

The charity has continued to provide the excellent service to the community including talks to the adult organisations and classes to local school children.

#### Financial review

During the year total income amounted to £30,914. Expenditure on Charitable Activities amounted to £27,004, details of which are shown in note 5,6,7 and 8

The trustees' annual report and the strategic report were approved on 9 October 2024 and signed on behalf of the board of trustees by:



Father D Pennells  
Chair



# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum**

**Year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Wandle Industrial Museum**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Wandle Industrial  
Museum *(continued)***

**Year ended 31 March 2024**

AXIS ACCOUNTANTS LTD T/AS MITCHELL RODRIGUES & CO  
Chartered Certified Accountants

Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 March 2024**

		2024		2023
	Unrestricted	Restricted	Total funds	Total funds
Note	funds	funds	£	£
	£	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	28,839	–	30,391
Other trading activities	6	1,856	–	2,210
Investment income	7	219	–	71
<b>Total income</b>		<u>30,914</u>	<u>–</u>	<u>32,672</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	(27,004)	–	(30,297)
<b>Total expenditure</b>		<u>(27,004)</u>	<u>–</u>	<u>(30,297)</u>
<b>Net income and net movement in funds</b>		<u>3,910</u>	<u>–</u>	<u>2,375</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		37,330	11,799	46,754
<b>Total funds carried forward</b>		<u>41,240</u>	<u>11,799</u>	<u>49,129</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

		2024		2023
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	11		372	496
<b>Current assets</b>				
Stocks	12	4,464		4,464
Cash at bank and in hand		<u>50,427</u>		<u>46,372</u>
		<b>54,891</b>		<b>50,836</b>
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>2,224</u>		<u>2,203</u>
<b>Net current assets</b>			<b>52,667</b>	<b>48,633</b>
<b>Total assets less current liabilities</b>			<b>53,039</b>	<b>49,129</b>
<b>Net assets</b>			<b>53,039</b>	<b>49,129</b>
<b>Funds of the charity</b>				
Restricted funds			<b>11,799</b>	11,799
Unrestricted funds			<b>41,240</b>	<u>37,330</u>
<b>Total unrestricted funds</b>		<b>41,240</b>		<b>37,338</b>
<b>Total charity funds</b>	<b>14</b>		<b>53,039</b>	<u>49,129</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 9 October 2024, and are signed on behalf of the board by:



Father D Pennells  
Trustee



The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	3,910	2,375
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	124	166
Other interest receivable and similar income	(219)	(71)
Interest payable and similar charges	373	389
Accrued expenses	21	–
Cash generated from operations	4,209	2,859
Interest paid	(373)	(389)
Interest received	219	71
Net cash from operating activities	4,055	2,541
<b>Net increase in cash and cash equivalents</b>	4,055	2,541
<b>Cash and cash equivalents at beginning of year</b>	46,372	43,831
<b>Cash and cash equivalents at end of year</b>	50,427	46,372

The notes on pages 9 to 14 form part of these financial statements.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 14, Zeal House, 8, Deer Park Road, London, SW19 3GY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% reducing balance

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Membership fees & donations	812	<b>812</b>	1,004	1,004
<b>Grants</b>				
Grants	28,027	<b>28,027</b>	29,387	29,387
	<u>28,839</u>	<u><b>28,839</b></u>	<u>30,391</u>	<u>30,391</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sales & admissions	823	<b>823</b>	322	322
Talks & Walks	1,033	<b>1,033</b>	–	–
Open days	–	–	1,888	1,888
	<u>1,856</u>	<u><b>1,856</b></u>	<u>2,210</u>	<u>2,210</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	219	<b>219</b>	71	71

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Opening stock	4,464	<b>4,464</b>	4,464	4,464
Purchases	205	<b>205</b>	2,420	2,420
Closing stock	(4,464)	<b>(4,464)</b>	(4,464)	(4,464)
Rent	23,507	<b>23,507</b>	23,507	23,507
Insurance	808	<b>808</b>	779	779
Postage, printing & stationery	–	–	61	61
Accountancy fees	660	<b>660</b>	660	660
Telephone	951	<b>951</b>	777	777
Sundries	92	<b>92</b>	1,211	1,211
Depreciation	124	<b>124</b>	165	165
Christmas dinner	373	<b>373</b>	381	389
Subscriptions	250	<b>250</b>	317	317
Filing fee	34	<b>34</b>	11	11
	<u>27,004</u>	<u><b>27,004</b></u>	<u>30,297</u>	<u>30,297</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>124</u>	<u>166</u>

#### 10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

#### 11. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
<b>At 1 Apr 2023 and 31 Mar 2024</b>	<u><b>9,501</b></u>
<b>Depreciation</b>	
At 1 April 2023	<u>9,005</u>
Charge for the year	<u>124</u>
<b>At 31 March 2024</b>	<u><b>9,129</b></u>
<b>Carrying amount</b>	
<b>At 31 March 2024</b>	<u><b>372</b></u>
At 31 March 2023	<u>496</u>

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 12. Stocks

	2024	2023
	£	£
Raw materials and consumables	<u>4,464</u>	<u>4,464</u>

#### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	724	703
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>2,224</u>	<u>2,203</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Fund	<u>37,330</u>	<u>30,914</u>	<u>(27,004)</u>	<u>41,240</u>

##### Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund	<u>11,799</u>	<u>—</u>	<u>—</u>	<u>11,799</u>

**THE WANDLE INDUSTRIAL MUSEUM**

England & Wales - Charity number 288655

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# Accounts

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COMPANY REGISTRATION NUMBER: 01792482  
CHARITY REGISTRATION NUMBER: 288655

**The Wandle Industrial Museum  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2023**

THURSDAY



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COMPANIES HOUSE

# **The Wandle Industrial Museum**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **Reference and administrative details**

**Registered charity name**            The Wandle Industrial Museum

**Charity registration number**    288655

**Company registration number** 01792482

**Principal office and registered office** Suite 14, Zeal House  
8, Deer Park Road  
London  
SW19 3GY

#### **The trustees**

Father D Pennells  
Mr N D Hart  
Mr J N Hawks  
Mr J Harding

**Company secretary**                Mr N D Hart

**Accountants**                        Axis Accountants Ltd T/as Mitchell Rodrigues & Co  
Chartered accountant  
Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Structure, governance and management**

##### **INTRODUCTION**

The Wandle Industrial Museum is an independently governed museum registered as a charity. It was founded in 1983 by a group of volunteers and was successful in its initial aim of preventing the demolition of an historic riverside factory complex in Merton, South London. In its formative years it was funded by the Manpower Services Commission. It's aims and objectives are being updated continually to meet the needs of the Community.

##### **LEGAL STATUS**

The name of the company is The Wandle Industrial Museum  
Company Registration Number 01792482  
Company limited by guarantee and not having a share capital  
Charity Number 288655

##### **ORGANISATION**

The Museum's organisational structure introduced in 2014/15 is such that the duty of administering the Trust (the company) is vested in the Trustees named herein, with day to day organisation handled by an operations team. The Organisation exists to enhance the amenity value of the Wandle Valley environment by collecting, preserving, restoring, demonstrating, and interpreting it's industrial heritage for the public benefit, education and enjoyment.

##### **FINANCIAL CONTROLS**

The Museum operates a Financial Control Policy with associated Procedures.

##### **INVESTMENT POWERS AND RESTRICTIONS**

Governed by the Memorandum of Association of The Wandle Industrial Museum

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### Objectives and activities

##### OBJECTIVES OF THE WANDLE INDUSTRIAL MUSEUM LIMITED

It aims to raise awareness through education to promote scientific understanding and seeks to involve the local community, students and special interest groups. It will provide and promote access to the widest possible public. It also aims to promote community pride in the Wandle Valley.

##### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Chairman's annual statement details the Museum's developments, activities and achievements.

Progress has been made, and continues to be made, in obtaining donations, sponsorship fees, subscriptions and legacies to encourage and implement various projects.

##### ANY OTHER MATTERS AS DESCRIBED

The Wandle Industrial Museum has been successful in renewing its museum accreditation which is a national scheme to maintain excellence in museums and is now run by the Arts Council of England. The Museum has also been certified as achieving the "Investing in Volunteers" standard in the Wandle Valley - now the national standard.

#### Strategic report


The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Achievements and performance

#### Financial review

During the year total income amounted to £32,672. Expenditure on Charitable Activities amounted to £30,289, details of which are shown in note 5,6,7 and 8

The trustees' annual report and the strategic report were approved on 11 October 2023 and signed on behalf of the board of trustees by:



Father D Pennells  
Chair of Trustees / Director

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum**

**Year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023

#### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The Wandle Industrial Museum**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Wandle Industrial  
Museum (continued)**

**Year ended 31 March 2023**



AXIS ACCOUNTANTS LTD  
Chartered Certified Accountants  
& Registered Auditors

Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

Date: 11/10/2023

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 March 2023**

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	30,391	-	30,391	29,304
Other trading activities	6	2,210	-	2,210	893
Investment income	7	71	-	71	2
<b>Total income</b>		<u>32,672</u>	<u>-</u>	<u>32,672</u>	<u>30,199</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	(30,289)	-	(30,289)	(28,082)
<b>Total expenditure</b>		<u>(30,289)</u>	<u>-</u>	<u>(30,289)</u>	<u>(28,082)</u>
<b>Net income and net movement in funds</b>		<u>2,383</u>	<u>-</u>	<u>2,383</u>	<u>2,117</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		34,955	11,799	46,754	44,637
<b>Total funds carried forward</b>		<u>37,338</u>	<u>11,799</u>	<u>49,137</u>	<u>46,754</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

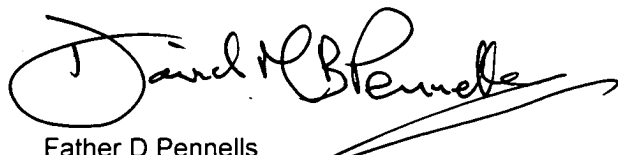
		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	10	496	662
<b>Current assets</b>			
Stocks	11	4,464	4,464
Cash at bank and in hand		<u>46,372</u>	<u>43,831</u>
		50,836	48,295
<b>Creditors: amounts falling due within one year</b>	12	<u>2,203</u>	<u>2,203</u>
<b>Net current assets</b>		<u>48,633</u>	<u>46,092</u>
<b>Total assets less current liabilities</b>		<u>49,129</u>	<u>46,754</u>
<b>Net assets</b>		<u>49,129</u>	<u>46,754</u>
<b>Funds of the charity</b>			
Restricted funds		11,799	11,799
Unrestricted funds		<u>37,338</u>	<u>34,955</u>
<b>Total unrestricted funds</b>		<u>37,338</u>	<u>34,955</u>
<b>Total charity funds</b>	13	<u>49,137</u>	<u>46,754</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 11 Oct 2023 and are signed on behalf of the board by:

  
Father D Pennells  
Chair of Trustees / Director

COMPANY REGISTRATION NUMBER: 01792482

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Net income	2,375	2,117
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	166	221
Other interest receivable and similar income	(71)	(2)
Interest payable and similar charges	389	278
<i>Changes in:</i>		
Stocks	-	(267)
Cash generated from operations	2,859	2,347
Interest paid	(389)	(278)
Interest received	71	2
Net cash from operating activities	2,541	2,071
<b>Net increase in cash and cash equivalents</b>	2,541	2,071
<b>Cash and cash equivalents at beginning of year</b>	43,831	41,760
<b>Cash and cash equivalents at end of year</b>	46,372	43,831

The notes on pages 9 to 14 form part of these financial statements.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 14, Zeal House, 8, Deer Park Road, London, SW19 3GY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% reducing balance

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Membership fees & donations	1,004	<b>1,004</b>	827	827
<b>Grants</b>				
Grants	29,387	<b>29,387</b>	28,477	28,477
	<u>30,391</u>	<u><b>30,391</b></u>	<u>29,304</u>	<u>29,304</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sales & admissions	322	<b>322</b>	332	332
Christmas lunch	–	–	260	260
Open days	1,888	<b>1,888</b>	301	301
	<u>2,210</u>	<u><b>2,210</b></u>	<u>893</u>	<u>893</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	71	<b>71</b>	2	2
	<u>71</u>	<u><b>71</b></u>	<u>2</u>	<u>2</u>

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Opening stock	4,464	<b>4,464</b>	4,197	4,197
Purchases	2,420	<b>2,420</b>	301	301
Closing stock	(4,464)	<b>(4,464)</b>	(4,464)	(4,464)
Rent	23,507	<b>23,507</b>	23,507	23,507
Insurance	779	<b>779</b>	774	774
Postage, printing & stationery	61	<b>61</b>	599	599
Accountancy fees	660	<b>660</b>	660	660
Telephone	777	<b>777</b>	659	659
Sundries	1,211	<b>1,211</b>	932	932
Depreciation	165	<b>165</b>	221	221
Christmas dinner	381	<b>381</b>	278	278
Subscriptions	317	<b>317</b>	406	406
Filing fee	11	<b>11</b>	12	12
	<u>30,289</u>	<u><b>30,289</b></u>	<u>28,082</u>	<u>28,082</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>166</u>	<u>221</u>

#### 10. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 Apr 2022 and 31 Mar 2023	<u>9,501</u>
<b>Depreciation</b>	
At 1 April 2022	8,839
Charge for the year	<u>166</u>
<b>At 31 March 2023</b>	<u><b>9,005</b></u>
<b>Carrying amount</b>	
At 31 March 2023	<u>496</u>
At 31 March 2022	<u>662</u>

#### 11. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>4,464</u>	<u>4,464</u>

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	703	703
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u><b>2,203</b></u>	<u><b>2,203</b></u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted Fund	<u>34,955</u>	<u>32,672</u>	<u>(30,289)</u>	<u><b>37,338</b></u>

##### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	<u>11,799</u>	<u>-</u>	<u>-</u>	<u><b>11,799</b></u>

#### 14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>660</b>	660

**THE WANDLE INDUSTRIAL MUSEUM**

England & Wales - Charity number 288655

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# Accounts

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**COMPANY REGISTRATION NUMBER: 01792482**  
**CHARITY REGISTRATION NUMBER: 288655**

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

# **The Wandle Industrial Museum**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

**Registered charity name**            The Wandle Industrial Museum

**Charity registration number**    288655

**Company registration number** 01792482

**Principal office and registered office**   Suite 14, Zeal House  
8, Deer Park Road  
London  
SW19 3GY

#### **The trustees**

Father D Pennells  
Mr N D Hart  
Mr J N Hawks

**Company secretary**                    Mr N D Hart

**Accountants**                            Axis Accountants Ltd T/as Mitchell Rodrigues & Co  
Chartered Certified Accountant  
Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

#### **Structure, governance and management**

##### **INTRODUCTION**

The Wandle Industrial Museum is an independently governed museum registered as a charity. It was founded in 1983 by a group of volunteers and was successful in its initial aim of preventing the demolition of an historic riverside factory complex in Merton, South London. In its formative years it was funded by the Manpower Services Commission. Its aims and objectives are being updated continually to meet the needs of the Community.

##### **LEGAL STATUS**

The name of the company is The Wandle Industrial Museum  
Company Registration Number 01792482  
Company limited by guarantee and not having a share capital  
Charity Number 288655

##### **ORGANISATION**

The Museum's organisational structure introduced in 2014/15 is such that the duty of administering the Trust (the company) is vested in the Trustees named herein, with day to day organisation handled by an operations team. The Organisation exists to enhance the amenity value of the Wandle Valley environment by collecting, preserving, restoring, demonstrating, and interpreting its industrial heritage for the public benefit, education and enjoyment.

##### **FINANCIAL CONTROLS**

The Museum operates a Financial Control Policy with associated Procedures.

##### **INVESTMENT POWERS AND RESTRICTIONS**

Governed by the Memorandum of Association of The Wandle Industrial Museum

# The Wandle Industrial Museum

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

## Objectives and activities

### OBJECTIVES OF THE WANDLE INDUSTRIAL MUSEUM LIMITED

It aims to raise awareness through education to promote scientific understanding and seeks to involve the local community, students and special interest groups. It will provide and promote access to the widest possible public. It also aims to promote community pride in the Wandle Valley.

### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Chairman's annual statement details the Museum's developments, activities and achievements.

Progress has been made, and continues to be made, in obtaining donations, sponsorship fees, subscriptions and legacies to encourage and implement various projects.

### ANY OTHER MATTERS AS DESCRIBED

The Wandle Industrial Museum has been successful in renewing its museum accreditation which is a national scheme to maintain excellence in museums and is now run by the Arts Council of England. The Museum has also been certified as achieving the "Investing in Volunteers" standard in the Wandle Valley - now the national standard.

## Strategic report

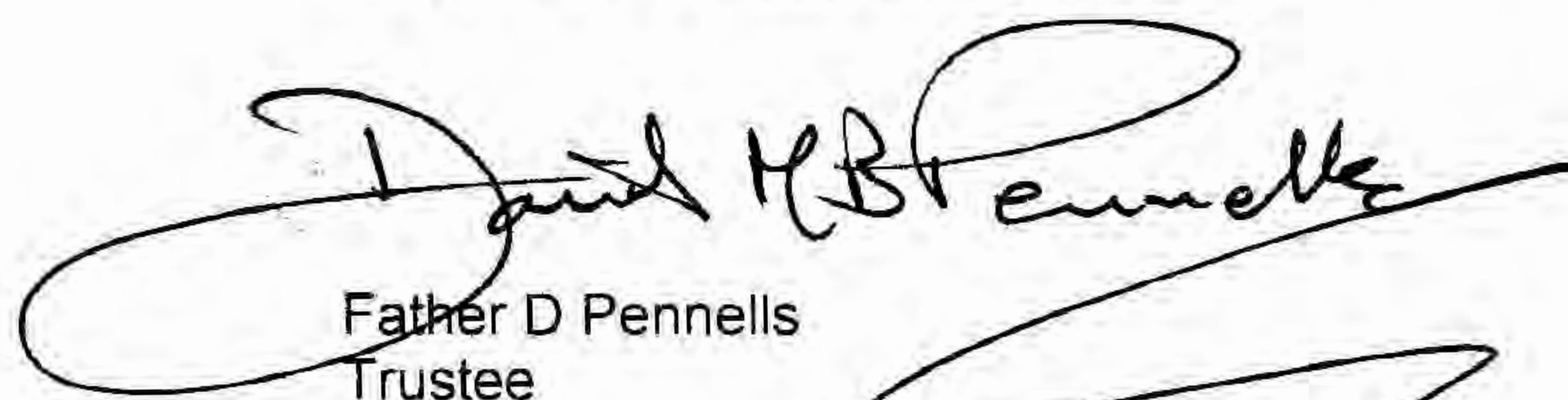
The following sections for achievements and performance and financial review form the strategic report of the charity.

## Achievements and performance

## Financial review

During the year total income amounted to £30,199. Expenditure on Charitable Activities amounted to £28,082, details of which are shown in note 5,6,7 and 8

The trustees' annual report and the strategic report were approved on 7th September 2022 and signed on behalf of the board of trustees by:

  
Father D Pennells  
Trustee

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum**

#### **Year ended 31 March 2022**

I report on the financial statements for the year ended 31 March 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum *(continued)***

**Year ended 31 March 2022**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AXIS ACCOUNTANTS LTD T/AS MITCHELL RODRIGUES & CO  
Chartered Certified Accountant

Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 March 2022**

		<b>2022</b>		2021
	Unrestricted funds	Restricted funds	<b>Total funds</b>	Total funds
Note	£	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	29,304	–	29,304
Other trading activities	6	893	–	893
Investment income	7	2	–	2
<b>Total income</b>		<u>30,199</u>	<u>–</u>	<u>30,199</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	(28,082)	–	(28,082)
<b>Total expenditure</b>		<u>(28,082)</u>	<u>–</u>	<u>(28,082)</u>
<b>Net income and net movement in funds</b>		<u>2,117</u>	<u>–</u>	<u>2,117</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		32,838	11,799	44,637
<b>Total funds carried forward</b>		<u>34,955</u>	<u>11,799</u>	<u>46,754</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022


		2022		2021
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	11		662	883
<b>Current assets</b>				
Stocks	12	4,464		4,197
Cash at bank and in hand		43,831		41,760
		<u>48,295</u>		<u>45,957</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>2,203</u>		<u>2,203</u>
<b>Net current assets</b>			<u>46,092</u>	<u>43,754</u>
<b>Total assets less current liabilities</b>			<u>46,754</u>	<u>44,637</u>
<b>Net assets</b>			<u>46,754</u>	<u>44,637</u>
<b>Funds of the charity</b>				
Restricted funds			11,799	11,799
Unrestricted funds			34,955	32,838
<b>Total unrestricted funds</b>		<u>34,955</u>		<u>32,838</u>
<b>Total charity funds</b>	14		<u>46,754</u>	<u>44,637</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 7th September 2022, and are signed on behalf of the board by:

  
Father D Pennells  
Trustee

COMPANY REGISTRATION NUMBER: 01792482

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	2,117	1,491
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	221	294
Other interest receivable and similar income	(2)	(7)
Interest payable and similar charges	278	–
<i>Changes in:</i>		
Stocks	(267)	102
Cash generated from operations	2,347	1,880
Interest paid	(278)	–
Interest received	2	7
Net cash from operating activities	<u>2,071</u>	<u>1,887</u>
<b>Net increase in cash and cash equivalents</b>	<b>2,071</b>	<b>1,887</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>41,760</b>	<b>39,873</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>43,831</u></b>	<b><u>41,760</u></b>

The notes on pages 9 to 14 form part of these financial statements.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 14, Zeal House, 8, Deer Park Road, London, SW19 3GY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
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##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**3. Accounting policies** *(continued)*

**Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Membership fees & donations	827	827	419	419
<b>Grants</b>				
Grants	28,477	28,477	27,717	27,717
	<u>29,304</u>	<u>29,304</u>	<u>28,136</u>	<u>28,136</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sales & admissions	332	332	64	64
Christmas lunch	260	260	–	–
Open days	301	301	–	–
	<u>893</u>	<u>893</u>	<u>64</u>	<u>64</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	2	2	7	7
	<u>2</u>	<u>2</u>	<u>7</u>	<u>7</u>

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Opening stock	4,197	<b>4,197</b>	4,299	4,299
Purchases	301	<b>301</b>	318	318
Closing stock	(4,464)	<b>(4,464)</b>	(4,197)	(4,197)
Rent	23,507	<b>23,507</b>	23,507	23,507
Insurance	774	<b>774</b>	730	730
Postage, printing & stationery	599	<b>599</b>	157	157
Accountancy fees	660	<b>660</b>	660	660
Telephone	659	<b>659</b>	557	557
Sundries	932	<b>932</b>	125	125
Depreciation	221	<b>221</b>	294	294
Christmas dinner	278	<b>278</b>	–	–
Subscriptions	406	<b>406</b>	252	252
Filing fee	12	<b>12</b>	14	14
	<u>28,082</u>	<u><b>28,082</b></u>	<u>26,716</u>	<u>26,716</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>221</u>	<u>294</u>

#### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>660</u>	<u>660</u>

#### 11. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 Apr 2021 and 31 Mar 2022	<u>9,501</u>
<b>Depreciation</b>	
At 1 April 2021	8,618
Charge for the year	<u>221</u>
<b>At 31 March 2022</b>	<u><b>8,839</b></u>
<b>Carrying amount</b>	
At 31 March 2022	<u>662</u>
At 31 March 2021	<u>883</u>

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**12. Stocks**

	<b>2022</b>	<b>2021</b>
	£	£
Raw materials and consumables	<u>4,464</u>	<u>4,197</u>

**13. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	<b>703</b>	703
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u><b>2,203</b></u>	<u>2,203</u>

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted Fund	<u>32,838</u>	<u>30,199</u>	<u>(28,082)</u>	<u>34,955</u>

**Restricted funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	<u>11,799</u>	<u>—</u>	<u>—</u>	<u>11,799</u>

**THE WANDLE INDUSTRIAL MUSEUM**

England & Wales - Charity number 288655

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# Accounts

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COMPANY REGISTRATION NUMBER: 01792482

CHARITY REGISTRATION NUMBER: 288655

**The Wandle Industrial Museum  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2021**

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2021**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

**Registered charity name**            The Wandle Industrial Museum

**Charity registration number**    288655

**Company registration number** 01792482

**Principal office and registered office** Suite 14, Zeal House  
8, Deer Park Road  
London  
SW19 3GY

**The trustees**

Father D Pennells  
Mr N D Hart  
Mr J N Hawks

**Company secretary**                Mr N D Hart

**Accountants**                        Axis Accountants Ltd T/as Mitchell Rodrigues & Co  
Chartered Certified Accountants  
Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Structure, governance and management**

##### **INTRODUCTION**

The Wandle Industrial Museum is an independently governed museum registered as a charity. It was founded in 1983 by a group of volunteers and was successful in its initial aim of preventing the demolition of an historic riverside factory complex in Merton, South London. In its formative years it was funded by the Manpower Services Commission. Its aims and objectives are being updated continually to meet the needs of the Community.

##### **LEGAL STATUS**

The name of the company is The Wandle Industrial Museum  
Company Registration Number 01792482  
Company limited by guarantee and not having a share capital  
Charity Number 288655

##### **ORGANISATION**

The Museum's organisational structure introduced in 2014/15 is such that the duty of administering the Trust (the company) is vested in the Trustees named herein, with day to day organisation handled by an operations team. The Organisation exists to enhance the amenity value of the Wandle Valley environment by collecting, preserving, restoring, demonstrating, and interpreting its industrial heritage for the public benefit, education and enjoyment.

##### **FINANCIAL CONTROLS**

The Museum operates a Financial Control Policy with associated Procedures.

##### **INVESTMENT POWERS AND RESTRICTIONS**

Governed by the Memorandum of Association of The Wandle Industrial Museum

# The Wandle Industrial Museum

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

## Objectives and activities

### OBJECTIVES OF THE WANDLE INDUSTRIAL MUSEUM LIMITED

It aims to raise awareness through education to promote scientific understanding and seeks to involve the local community, students and special interest groups. It will provide and promote access to the widest possible public. It also aims to promote community pride in the Wandle Valley.

### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Chairman's annual statement details the Museum's developments, activities and achievements.

Progress has been made, and continues to be made, in obtaining donations, sponsorship fees, subscriptions and legacies to encourage and implement various projects.

### ANY OTHER MATTERS AS DESCRIBED

The Wandle Industrial Museum has been successful in renewing its museum accreditation until September 2022 which is a national scheme to maintain excellence in museums and is now run by the Arts Council of England. The Museum has also been certified as achieving the "Investing in Volunteers" standard in the Wandle Valley - now the national standard.

## Strategic report

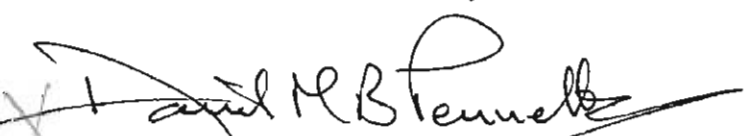
The following sections for achievements and performance and financial review form the strategic report of the charity.

## Achievements and performance

## Financial review

During the year total income amounted to £28,207 Expenditure on Charitable Activities amounted to £26,716, details of which are shown in note 9.

The trustees' annual report and the strategic report were approved on 29th September 2021 and signed on behalf of the board of trustees by:

  
Father D Pennells  
Trustee

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum**

**Year ended 31 March 2021**

I report on the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Wandle Industrial Museum *(continued)***

**Year ended 31 March 2021**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AXIS ACCOUNTANTS LTD T/AS MITCHELL RODRIGUES & CO  
Chartered Certified Accountants

Suite 14, Zeal House,  
8, Deer Park Road  
London  
SW19 3GY

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 March 2021**

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	28,136	–	<b>28,136</b>	29,304
Other trading activities	6	64	–	<b>64</b>	1,598
Investment income	7	7	–	<b>7</b>	33
<b>Total income</b>		<u>28,207</u>	<u>–</u>	<u><b>28,207</b></u>	<u>30,935</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	8	(26,716)	–	<b>(26,716)</b>	(27,883)
<b>Total expenditure</b>		<u>(26,716)</u>	<u>–</u>	<u><b>(26,716)</b></u>	<u>(27,883)</u>
<b>Net income and net movement in funds</b>		<u>1,491</u>	<u>–</u>	<u><b>1,491</b></u>	<u>3,052</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		31,347	11,799	<b>43,146</b>	40,094
<b>Total funds carried forward</b>		<u>32,838</u>	<u>11,799</u>	<u><b>44,637</b></u>	<u>43,146</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

		2021	2020
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	11	883	1,177
<b>Current assets</b>			
Stocks	12	4,197	4,299
Cash at bank and in hand		41,760	39,873
		<u>45,957</u>	<u>44,172</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>2,203</u>	<u>2,203</u>
<b>Net current assets</b>		<u>43,754</u>	<u>41,969</u>
<b>Total assets less current liabilities</b>		<u>44,637</u>	<u>43,146</u>
<b>Net assets</b>		<u>44,637</u>	<u>43,146</u>
<b>Funds of the charity</b>			
Restricted funds		11,799	11,799
Unrestricted funds		32,838	31,347
<b>Total unrestricted funds</b>		<u>32,838</u>	<u>31,347</u>
<b>Total charity funds</b>	14	<u>44,637</u>	<u>43,146</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on *Date + 29th September 2021* and are signed on behalf of the board by:

*Father D Pennells*  
Father D Pennells  
Trustee



The notes on pages 9 to 14 form part of these financial statements.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income	1,491	3,052
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	294	392
Other interest receivable and similar income	(7)	(33)
Interest payable and similar charges	-	350
<i>Changes in:</i>		
Stocks	102	-
Cash generated from operations	1,880	3,761
Interest paid	-	(350)
Interest received	7	33
Net cash from operating activities	<u>1,887</u>	<u>3,444</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	-	(589)
Net cash used in investing activities	<u>-</u>	<u>(589)</u>
<b>Net increase in cash and cash equivalents</b>	<b>1,887</b>	<b>2,855</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>39,873</b>	<b>37,018</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>41,760</u></b>	<b><u>39,873</u></b>

The notes on pages 9 to 14 form part of these financial statements.

# **The Wandle Industrial Museum**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 14, Zeal House, 8, Deer Park Road, London, SW19 3GY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 25% reducing balance

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Membership fees & donations	419	419	1,647	1,647
<b>Grants</b>				
Grants	27,717	27,717	27,657	27,657
	<u>28,136</u>	<u>28,136</u>	<u>29,304</u>	<u>29,304</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	196	196
Sales & admissions	64	64	267	267
Visits & Talks	–	–	805	805
Christmas lunch	–	–	330	330
	<u>64</u>	<u>64</u>	<u>1,598</u>	<u>1,598</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	7	7	33	33

# The Wandle Industrial Museum

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Opening stock	4,299	<b>4,299</b>	4,299	4,299
Purchases	318	<b>318</b>	448	448
Closing stock	(4,197)	<b>(4,197)</b>	(4,299)	(4,299)
Rent	23,507	<b>23,507</b>	23,507	23,507
Insurance	730	<b>730</b>	717	717
Postage, printing & stationery	157	<b>157</b>	167	167
Travel & subsistence	–	<b>–</b>	171	171
Accountancy fees	660	<b>660</b>	660	660
Telephone	557	<b>557</b>	556	556
Booking Fees	–	<b>–</b>	25	25
Sundries	125	<b>125</b>	575	575
Depreciation	294	<b>294</b>	392	392
Christmas dinner	–	<b>–</b>	350	350
Subscriptions	252	<b>252</b>	302	302
Filing fee	14	<b>14</b>	13	13
	<u>26,716</u>	<u><b>26,716</b></u>	<u>27,883</u>	<u>27,883</u>

#### 9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u><b>294</b></u>	<u>392</u>

#### 10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>660</b></u>	<u>660</u>

**The Wandle Industrial Museum**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**11. Tangible fixed assets**

	<b>Fixtures and fittings</b> <b>£</b>
<b>Cost</b>	
<b>At 1 Apr 2020 and 31 Mar 2021</b>	<b>9,501</b>
<b>Depreciation</b>	
At 1 April 2020	8,324
Charge for the year	294
<b>At 31 March 2021</b>	<b>8,618</b>
<b>Carrying amount</b>	
<b>At 31 March 2021</b>	<b>883</b>
At 31 March 2020	1,177

**12. Stocks**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Raw materials and consumables	<b>4,197</b>	4,299

**13. Creditors: amounts falling due within one year**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Accruals and deferred income	<b>703</b>	703
Other creditors	<b>1,500</b>	1,500
	<b>2,203</b>	2,203

**14. Analysis of charitable funds**

**Unrestricted funds**

	<b>At</b> <b>1 April 2020</b> <b>£</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>At</b> <b>31 March 2021</b> <b>£</b>
Unrestricted Fund	31,347	28,207	(26,716)	32,838

**Restricted funds**

	<b>At</b> <b>1 April 2020</b> <b>£</b>	<b>Income</b> <b>£</b>	<b>Expenditure</b> <b>£</b>	<b>At</b> <b>31 March 2021</b> <b>£</b>
Restricted Fund	11,799	-	-	11,799