

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

Registered No. 01784059

Charity Number: 288649

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2020

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

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THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

LEGAL & ADMINISTRATIVE DETAILS

NAME:	The Blakenham Woodland Garden
LEGAL STRUCTURE:	The Charity is a Company incorporated in England and Wales
DIRECTORS:	The Viscountess Blakenham Hon Caspar Hare (appointed 14 July 2020) J Morley
SECRETARY & REGISTERED OFFICE:	Ms F Magowan 4 th Floor 10 Bruton Street LONDON W1J 6PX
CHARITY REGISTRATION NO:	288649
COMPANY NUMBER:	01784059
BANKERS:	Lloyds TSB Bank plc P O Box 4 13 Cornhill IPSWICH IP1 1PG
SOLICITORS:	Currey & Co 33 Queen Anne Street LONDON W1G 9HY
INDEPENDENT EXAMINER:	N Meekings Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham All Saints Bury St Edmunds IP28 6JY
ACCOUNTANTS:	Millbank Financial Services Ltd 4 th Floor 10 Bruton Street LONDON W1J 6PX

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES

The Trustees (who are also Directors for the purpose of the Companies Act) present their Report and Financial Statements for the year ended 31 October 2020.

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Charitable Company Limited by Guarantee. It is governed by its Memorandum and Articles of Association.

TRUSTEES

The Trustees during the year were as follows:-

The Viscountess Blakenham
Hon Caspar Hare (appointed 14 July 2020)
J Morley

The ongoing projects of the Charity and its day to day activities are managed by the Trustees who meet on a regular basis. The Trustees comprise a range of specialists in the area in which the Charity operates. New members either replace or add to this range of skills and are supported and trained in these respective skills to benefit the Charity.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Company is a Registered Charity formed to operate a Woodland Garden for the benefit of the public. There is a six acre oak and coppiced hazel bluebell wood where there is a planned balance between woodland and garden, between trees, shrubs and flowers. There are both native and rare, exotic species, many of which originated from plant auctions at Kew Gardens. There is also abundant bird and insect life. The Garden has been designed to guide visitors past carefully placed "incidents of delight" such as a natural tunnel of bamboos, a rough-cast pergola flanked by white-stemmed thorns and camellias and enormous rocks shipped in from China, supported on willow covered bases. In June 2015 a piano was installed in the Garden which plays a specially composed tune when a visitor passes. This was intended to be a source of amusement and surprise for the visitors and has proved popular.

A website has been set up with details of the Garden, various photographs and information about specific events. Links to this website are now on various tourism websites for East Anglia and on sites such as, GardenVisit.com. The website address is www.blakenhamwoodlandgarden.org.uk and this includes directions to the site and details of how to access the garden. Due to the coronavirus pandemic the garden did not open during 2020.

The Garden is open to the public from 16 February to 30 June daily from 9.30 to 16.30. There is an entrance charge of £5 with children half price. Season Tickets are available for regular visitors. Coach parties are welcome by appointment.

The Trustees will ensure that the Charity will continue to meet its objectives for the foreseeable future; ensuring the public will continue to benefit from the Charity.

GOVERNING DOCUMENT AND CONSTITUTION

The company is registered under the Charity Commission for England and Wales, number 288649 and is constituted as a Private Limited Company, limited by guarantee, registered number 01784059.

The Blakenham Woodland Garden was incorporated under and is regulated by its Memorandum & Articles of Association dated 18 January 1984, as a Company Limited by Guarantee.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (Continued)

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in difference jurisdictions.

FINANCIAL REVIEW

It is the policy of the Trustees to ensure that adequate assistance is made available to the Blakenham Woodland Garden to enable it to meet the objectives described above.

Net outgoing resources for the year were £13,644 (2019: outgoing £8,040). The Company made realised gains in the year of £8,098 (2019: gains £261) and had unrealised losses of £169,791 (2019: unrealised losses of £97,998). The net outgoing movement of funds was £175,337 (2019: outgoing £105,777).

INVESTMENT POLICY

The Company has a long term approach to investment. The Trustees' Investment Policy is to balance the capital growth to maintain the real value of funds with the requirement to produce income. This is achieved by holding a range of equities as shown on page 15 of the Accounts and which is reviewed regularly and the annual performance meets this objective. There are no specific limitations to the investment policy.

RESERVES POLICY

The Trustees have examined the requirements of The Blakenham Woodland Garden and in light of the main risks have agreed that the charity will continue to maintain sufficient reserves to enable it to continue to meet its objectives for the foreseeable future.

The charity's aim is to have enough reserves at the yearend date to allow for the charity's operating costs for at least the next six months. Based on the accounts, six months of operating costs would equate to £19,707, of which the charity has plenty of reserves at the yearend date to meet. The Trustees believe that despite COVID-19 the charity has sufficient reserves.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (Continued)

PUBLIC BENEFIT

The Board of Trustees are aware of their duty to ensure the activities of Blakenham Woodland Garden further its charitable objectives and that these activities are for the purpose of public benefit. A review of these activities is included in this Annual Report.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

ADMINISTRATION OF THE CHARITY

The Charity is administered by the Trustees. The Trustees will review the performance and govern the Charity on a day to day basis.

The Trustees will review the composition of the board, identifying the need for recruitment processes to take place. Trustees will be sought via word of mouth and knowledge of the charity. The Trustees will review any potential candidates to ensure that they complement the board. A resolution is held to elect any new trustees. Newly nominated trustees are briefed by the board to assist in carrying out their role.

KEY MANAGEMENT PERSONNEL REMUNERATION

The Trustees consider the board as comprising the key management personnel who are in charge of directing and controlling the charity, including day to day operations. All Trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions can be found within note 15 to the accounts.

RISK MANAGEMENT

The Trustees have continued to review on a regular basis the major risks to which the Charity is exposed.

SMALL COMPANIES PROVISIONS

The Trustees' Report has been prepared in accordance with the small company regime (Section 419(2)) of the CA2006.

Signed on behalf of the Trustees on


.....
VISCOUNTESS BLAKENHAM – Director

21.7.21

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted Funds <u>2020</u> £	Unrestricted Funds <u>2019</u> £
	<u>Note</u>		
INCOME FROM:			
Charitable Activities	3	6,941	8,247
Investments	4	18,830	31,795
TOTAL		<u>25,771</u>	<u>40,042</u>
EXPENDITURE ON:			
Charitable Activities	5	34,268	41,220
Other	8	5,147	6,862
TOTAL		<u>39,415</u>	<u>48,082</u>
NET INCOME / (EXPENDITURE)		<u>(13,644)</u>	<u>(8,040)</u>
Gains/(Losses) on investment assets	11	(161,693)	(97,737)
NET MOVEMENTS IN FUNDS		(175,337)	(105,777)
RECONCILIATION OF FUNDS			
Total funds brought forward		976,552	1,082,329
TOTAL FUNDS CARRIED FORWARD		<u>801,215</u>	<u>976,552</u>

The Notes on Pages 9 to 13 form part of these Financial Statements.

The statement of financial activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

SUMMARY OF INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Income from charitable activities	6,941	8,247
Investment Income	<u>18,830</u>	<u>31,795</u>
Gross Income in the reporting period	25,771	40,042
Expenditure on charitable activities	34,268	41,220
Other expenditure	5,147	6,862
(Gains)/Losses on investments	<u>161,693</u>	<u>97,737</u>
Total Expenditure in the reporting period	201,108	145,819
Net Income/(Expenditure) for the financial year	<u>(175,337)</u>	<u>(105,777)</u>

The Summary Income & Expenditure Account is derived from the Statement of Financial Activities on Page 5 which, together with the Notes to the Accounts on Pages 9 to 13, provides full information on the movements during the year on all the funds of the Company.

The Company's income and expenditure all relate to continuing operations.

The surplus/(deficit) for the year has been calculated on the historical cost basis.

The Notes on Pages 9 to 13 form part of these Financial Statements.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

BALANCE SHEET

31 OCTOBER 2020

	<u>Note</u>	Unrestricted Funds <u>2020</u> £	Unrestricted Funds <u>2019</u> £
FIXED ASSETS			
Tangible assets	10	316,225	317,779
Investments	11	476,299	646,090
TOTAL FIXED ASSETS		<u>792,524</u>	<u>963,869</u>
CURRENT ASSETS			
Debtors due within One Year	12	364	364
Cash at Bank		24,660	28,352
		<u>25,024</u>	<u>28,716</u>
CREDITORS: Amounts falling due within One Year:-	13	16,333	16,033
NET CURRENT ASSETS		<u>8,691</u>	<u>12,683</u>
TOTAL NET ASSETS		<u>801,215</u>	<u>976,552</u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds	14	801,215	976,552
Total Charitable Funds		<u>801,215</u>	<u>976,552</u>

THE BLAKENHAM WOODLAND GARDEN
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BALANCE SHEET (Continued)

31 OCTOBER 2020

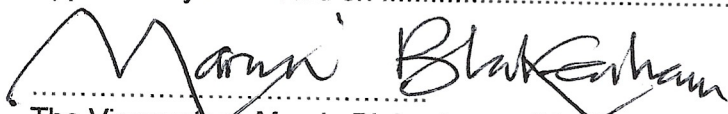
For the year ended 31 October 2020 the Company was entitled to exemption from the requirement to have an audit under Section 477 of the Companies Act 2006. No notice has been deposited with the Company under Section 476 of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for:-

- a) ensuring the Company keeps accounting records in accordance with Section 386 of the Companies Act 2006; and
- b) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of the surplus of that financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the accounting requirements of the Act relating to Accounts so far as they are applicable to the Company.

The Financial Statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to Small Companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on



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The Viscountess Marcia Blakenham – Director

21.7.21

Company no. 01784059

The Notes on Pages 9 to 13 form part of these Financial Statements.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

The Blakenham Woodland Garden is a company limited by guarantee incorporated in the United Kingdom. The Charity's registered office is 4th Floor, 10 Bruton Street, London, W1J 6PX.

The Charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Statement of Recommended Practice - Accounting and Reporting by Charities

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incoming Resources

All incoming resources are accounted for on a receivable basis.

Resources Expended

All expenditure is included on an accruals basis.

Depreciation

Freehold Land is included in the accounts at its appropriate market value.

Plant and Machinery - 4 - 25 years straight line.

Investments

Investments held as fixed assets are stated at market value at mid market price. Realised and unrealised profits and losses are included in the Statement of Financial Activities.

Pension Costs

Contributions payable to the Pension Scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The Company is a registered Charity and is considered not liable to Corporation Tax.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31 OCTOBER 2020

Funds Structure

The company holds a substantial and well diversified endowment fund. This endowment fund is an unrestricted fund and the trustees are free to use this fund for any purpose in furtherance of the charitable objectives.

2. DIRECTORS

No Director received any remuneration or no reimbursed expenses during the year (2019: £ Nil).

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>2020</u>	<u>2019</u>
	£	£
Woodland Garden Income	321	1,627
Rent Receivable	6,620	6,620
	<u>6,941</u>	<u>8,247</u>

4. INVESTMENT INCOME

Income from investments	18,826	31,795
Interest Received	4	-
	<u>18,830</u>	<u>31,795</u>

5. CHARITABLE ACTIVITIES

	Direct Costs £ (see note 6)	Support Costs £ (see note 7)	Total £
Charitable expenditure	29,386	4,882	34,268

6. DIRECT COSTS

	<u>2019</u>	<u>2018</u>
	£	£
Garden expenses	741	1,098
Gardeners' Labour	28,645	32,271
	<u>29,386</u>	<u>33,369</u>

7. SUPPORT COSTS

Legal and Professional Fees	2,965	4,845
Independent Examiner's Fee	1,842	1,776
Investment Portfolio Stewardship Fee	-	1,066
LEI fee	75	164
	<u>4,882</u>	<u>7,851</u>

THE BLAKENHAM WOODLAND GARDEN
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NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31 OCTOBER 2020

8. OTHER EXPENDITURE

	2020	2019
	£	£
Sundry expenses	746	2,923
Depreciation	2,763	2,642
Currey & Co fee	-	-
Insurance	1,638	1,297
	<u>5,147</u>	<u>6,862</u>

9. STAFF COSTS

During the year ended 31 October 2020 the company paid £28,645 in salaries and social security payments.

The Company operates a Defined Contribution Scheme for its employees. The assets of the Scheme are held separately in an Independently Administered Fund. The pension cost charge represents contributions payable by the Company to the Fund and amounts to £1,116 (2019: £1,356).

The average monthly number of persons (including directors) employed by the company during the year was 6 (2019: 5).

10. TANGIBLE ASSETS

Freehold Land is included in the Accounts at its approximate current market value, as valued by the Directors in the year ended 31 October 2020. Other fixed assets are included at cost.

	Freehold Land and Property £	Plant and Machinery £	Total £
Cost			
Brought forward	292,550	66,956	359,506
Additions	-	1,209	1,209
Carried forward	<u>292,550</u>	<u>68,165</u>	<u>360,715</u>
Depreciation			
Brought forward	-	41,727	41,727
Change	-	2,763	2,763
Carried forward	<u>-</u>	<u>44,490</u>	<u>44,490</u>
Net book value as at 31 October 2020	<u>292,550</u>	<u>23,675</u>	<u>316,225</u>
Net book value as at 31 October 2019	<u>292,550</u>	<u>25,229</u>	<u>317,779</u>

11. FIXED ASSET INVESTMENTS

	<u>Market Value</u>	<u>Additions</u>	<u>Disposals</u>	<u>Realised Gain/ (Loss)</u>	<u>Unrealised Gain/ (Loss)</u>	<u>Market Value</u>	<u>Cost</u>
	<u>01/11/2019</u>	<u>at Cost</u>		<u>(Loss)</u>	<u>(Loss)</u>	<u>31/10/20</u>	<u>31/10/20</u>
Equities & Funds	<u>646,090</u>	<u>-</u>	<u>(8,098)</u>	<u>8,098</u>	<u>(169,791)</u>	<u>476,299</u>	<u>434,572</u>

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31 OCTOBER 2020

GEOGRAPHICAL ANALYSIS

	<u>2020</u> £	<u>2019</u> £
United Kingdom investments	<u>476,299</u>	<u>646,090</u>

12. DEBTORS

	<u>2020</u> £	<u>2019</u> £
Trade	<u>364</u>	<u>364</u>

13. CREDITORS

	<u>2020</u> £	<u>2019</u> £
Trade Creditors	11,695	11,445
Taxation & Social Security	1,482	1,485
Accruals	<u>3,156</u>	<u>3,103</u>
	<u>16,333</u>	<u>16,033</u>

14. RECONCILIATION OF MOVEMENTS IN FUNDS

	<u>2020</u> £	<u>2019</u> £
Unrestricted Funds:		
Balance at 1 November 2019	976,552	1,082,329
Net Movements in Funds	<u>(175,337)</u>	<u>(105,777)</u>
Balance at 31 October 2020	<u>801,215</u>	<u>976,552</u>

Net movement in funds included in the above are as follows:

	Income	Outgoing	Gains and Losses	Movement in funds
Unrestricted Funds	<u>25,771</u>	<u>(39,415)</u>	<u>(161,693)</u>	<u>(175,337)</u>

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Continued)

Year ended 31 October 2020

15. RELATED PARTY TRANSACTIONS

During the ordinary course of business with Blakenham Farms, a Partnership in which The Viscountess Blakenham is a Partner, various transactions in relation to expenses were incurred on the maintenance of the Woodland Garden. These amounted to £32,873 (2019: £37,127) of which £13,178 (2019: £12,930) was owing at 31 October 2020, which includes reimbursement for staff costs.

In addition, the Woodland Garden received rental income of £6,620 (2019: £6,620) from Blakenham Farms of which £364 was owing at 31 October 2020 (2019: £364).

No director of the company has received any remuneration or reimbursement of expenditure during the year (2019: £nil).

16. SHARE CAPITAL

The Company is Limited by Guarantee and accordingly does not have a share capital.

17. MEMBERS' LIABILITY

In the event of winding up the Company, the members' liability is limited to £1 each. There are currently 3 members.

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS
OF THE BLAKENHAM WOODLAND GARDEN
FOR THE YEAR ENDED 31 OCTOBER 2020

I report to the trustees on my examination of the financial statements of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Meekings FCCA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS, IP28 6JY

21 July 2021

THE BLAKENHAM WOODLAND GARDEN
(A Company Limited by Guarantee)

SCHEDULE OF ASSETS AND INVESTMENT INCOME

For the year ended 31 October 2020

<u>All shown in £ Sterling</u>	<u>Memo</u>	<u>Market</u>			<u>Realised</u>	<u>Unrealised</u>		<u>Market</u>	<u>Net Income</u>
<u>Description of Securities</u>	<u>at Cost</u>	<u>Value at</u>	<u>Additions</u>	<u>Disposal</u>	<u>Profit/</u>	<u>Profit/</u>	<u>Memo Cost</u>	<u>Value at</u>	<u>Received</u>
	<u>01/11/19</u>	<u>01/11/19</u>		<u>Proceeds</u>	<u>(Loss)</u>	<u>(Loss)</u>	<u>at 31/10/20</u>	<u>31/10/20</u>	<u>in Year</u>
35,000 Pearson plc Ord 25p	175,015	238,770				(60,270)	175,015	178,500	6,825
3,450 Persimmon Ord 10p	16,923	78,556				2,036	16,923	80,592	1,380
1,760 Glaxosmithkline Ord 25p	20,356	31,127				(8,391)	20,356	22,736	1,408
5,020 Marks & Spencer Ord 25p	20,131	9,111				(4,636)	20,131	4,475	196
1,550 Whitbread Ord 0.76797385	19,863	62,945				(29,666)	19,863	33,279	506
1,950 Land Securities Ord 10p	20,910	18,330		(8,098)	8,098	(8,399)	20,910	9,931	226
3,933 Royal Dutch Shell 'B' Ord Eur 0.10	38,874	87,234				(50,696)	38,874	36,538	3,811
4,450 Aviva Ord 0.25p	15,214	18,476				(7,017)	15,214	11,459	267
5,250 Centrica Ord 0.061728395p	15,044	3,809				(1,857)	15,044	1,952	79
6,200 Man Group Ord \$0.03428571	15,159	8,897				(2,229)	15,159	6,668	484
4,550 Sainsbury (J) Ord 0.28571428p	15,025	9,259				(86)	15,025	9,173	150
2,731 National Grid Ord 0.113953p	14,892	24,615				483	14,892	25,098	1,326
1,360 Scot & Sthn Energy Ord 0.50p	15,088	17,456				(388)	15,088	17,068	1,088
10,080 Thomas Cook Group Ord 0.10p	17,113	-				-	17,113	-	-
500 AstraZeneca Ord \$0.25	14,965	37,505				1,325	14,965	38,830	1,080
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	434,572	646,090		(8,098)	8,098	(169,791)	434,572	476,299	18,826
	=====	=====	=====	=====	=====	=====	=====	=====	=====