

# MIFAL HASHAS

England & Wales · Charity number 288621

## Details

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**Other names** MIFAL HASHAS TRUST

**Status** Registered

**Legal form** Other

**Registered** 1984-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Brentmead House  
Britannia Road  
London  
N12 9RU

**Phone** 02084466767

## Activities

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**Objects:** FOR THE PROMOTION OF THE ORTHODOX JEWISH RELIGION AND RELIGIOUS EDUCATION IN ANY PART OF THE WORLD AND IN PARTICULAR THE PURPOSE OF PROMOTING AND ADVANCING RABBINICAL STUDIES BOTH AT ORDINARY AND ADVANCED LEVELS IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR DISCRETION FROM TIME TO TIME THINK FIT.

**Activities:** To encourage the study of the Talmud

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£10,927	£18,145	-	-
2024-03-31	£23,178	£18,714	-	-
2023-03-31	£17,139	£16,984	-	-
2022-03-31	£27,671	£24,285	-	-
2021-03-31	£5,427	£14,872	-	-

## Trustees

Name	Role	Appointed
Chaim Grosskopf		2020-11-12
YOMTOV KRAUSZ		

**MIFAL HASHAS**

England & Wales - Charity number 288621

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# Accounts

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**MIFAL HASHAS TRUST**

**Charity No. 288621**

**Trustee's Report and Unaudited Accounts**

**31 March 2022**

**MIFAL HASHAS TRUST  
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**MIFAL HASHAS TRUST  
TRUSTEES ANNUAL REPORT**

The Trustee presents his report with the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 288621**

**Principal Office**

Brentmead House  
Britannia Road  
London  
N12 9RU

**Trustee**

The following Trustee served during the year:

Y Krausz  
Chaim Grosskopf

**Key Management Personnel**

Trustee	Y Krausz
Trustee	Chaim Grosskopf

**Accountants**

Leonard Finn & Co. Services Limited  
316e Ilford Lane,  
Ilford,  
London.  
IG1 2LT

**Bankers**

Barclays Bank PLC278  
Hoe Street London  
E17 9QE

**OBJECTIVES AND ACTIVITIES**

Mifal Hashas is a non-profit organisation. The Objective of the charity is to encourage the study of the Torah in accordance with Orthodox Jewish tradition.

The charity aims to raise the profile of Jewish Studies by rewarding those students who attain agreed standards with money. Tests are conducted on monthly basis.

**ACHIEVEMENTS AND PERFORMANCE**

During the year, the charity raised £27,671 (2021 - £5,427) and distributed £22,880 (2021 - £14,210) in accordance with its objectives.

**MIFAL HASHAS TRUST  
TRUSTEES ANNUAL REPORT**

**FINANCIAL REVIEW**

There is no policy to build reserves. Funds are maintained at a level sufficient to meet foreseen and unforeseen requirements.

The Trustee is satisfied with the current level of income.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed trust and constitutes an unincorporated charity. It is not currently the intention of the trustee of the charity to appoint new trustees. Should the situation change in the future, suitable procedures for appointment will be applied.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



C Grosskopf

Trustee

03 January 2023

**MIFAL HASHAS TRUST  
TRUSTEES ANNUAL REPORT**

**Independent examiners report to the trustees of Mifal Hashas Trust**

We report on the accounts of Mifal Hashas Trust for the year ended 31<sup>st</sup> March 2022 which are set out on pages 5 to 12. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and;

State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....  
Leonard Finn & Co. Services Limited  
Chartered Accountants  
Brentmead House  
Britannia Road London  
N12 9RU

**MIFAL HASHAS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies	3	27,671	27,671	5,427
<b>Total</b>		<b>27,671</b>	<b>27,671</b>	<b>5,427</b>
<b>Expenditure on:</b>				
Charitable activities	4	22,880	22,880	14,210
Other	6	1,405	1,405	662
<b>Total</b>		<b>24,285</b>	<b>24,285</b>	<b>14,872</b>
Net gains on investments				
<b>Net income/ (expenditure)</b>		<b>3,386</b>	<b>3,386</b>	<b>(9,445)</b>
<b>Net income/(expenditure) Before other gains/(losses)</b>		<b>3,386</b>	<b>3,386</b>	<b>(9,445)</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<b>3,386</b>	<b>3,386</b>	<b>(9,445)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		11,521	11,521	20,966
<b>Total funds carried forward</b>		<b>14,907</b>	<b>14,907</b>	<b>11,521</b>

**MIFAL HASHAS TRUST  
BALANCE SHEET**

**As at 31 March 2022**

<b>Charity No. 288621</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		15,567	13,141
		<hr/>	<hr/>
		15,567	13,141
<b>Creditors: Amount falling due within one year</b>	8	(660)	(1620)
		<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		14,907	11,521
<b>Total assets less current liabilities</b>		14,907	11,521
		<hr/>	<hr/>
<b>Net assets/(liabilities) excluding pension asset or liability</b>		14,907	11,521
		<hr/>	<hr/>
<b>Total net assets/(liabilities)</b>		14,907	11,521
		<hr/>	<hr/>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9	0	0
<b>Unrestricted funds</b>	9	0	0
General funds		14,907	11,521
		<hr/>	<hr/>
		14,907	11,521
<b>Reserves</b>	9		
		<hr/>	<hr/>
<b>Total funds</b>		14,907	11,521
		<hr/>	<hr/>

Approved by the trustees on 28<sup>th</sup> December 2022

And signed on their behalf by:



C Grosskopf

Trustee

3 January 2023

**MIFAL HASHAS TRUST**  
**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure, the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteers help	The value of any volunteers help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/ (losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**MIFAL HASHAS TRUST**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fund raising, trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit / independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**MIFAL HASHAS TRUST**  
**NOTES TO THE ACCOUNTS**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted</b>	
	<b>funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>
	£	£
<b>Income and endowments from:</b>		
Donations and legacies	5,427	5,427
<b>Total</b>	<u>5,427</u>	<u>5,427</u>
<b>Expenditure on:</b>		
Charitable activities	14,210	14,210
Other	662	662
<b>Total</b>	<u>14,872</u>	<u>14,872</u>
<b>Net income/loss</b>	<u>(9,445)</u>	<u>(9,445)</u>
<b>Net income before other gains/ {losses)</b>	(9,445)	(9,445)
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(9,445)</u>	<u>(9,445)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	20,966	20,966
<b>Total funds carried forward</b>	<u>11,521</u>	<u>11,521</u>

**3 Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	£	£	£
	27,671	27,671	5,427
	<u>27,671</u>	<u>27,671</u>	<u>5,427</u>

**4 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	£	£	£
Expenditure on charitable activities			
Grants made	22,880	22,880	14,210
Governance costs			
	<u>22,880</u>	<u>22,880</u>	<u>14,210</u>

**MIFAL HASHAS TRUST**  
**NOTES TO THE ACCOUNTS**

**5 Analysis of grants**

Activity or programme	<b>Grants to Individuals</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
	22,880	22,880	14,210
	<u>22,880</u>	<u>22,880</u>	<u>14,210</u>

Activity or programme	<b>Grant funding of activities</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
	22,880	22,880	14,210
	<u>22,880</u>	<u>22,880</u>	<u>14,210</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£
General administrative costs	865	865	92
Legal and professional costs	540	540	570
	<u>1,405</u>	<u>1,405</u>	<u>662</u>

**7 Staff costs**

No employee received emoluments in excess of £60,000.

**8 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	<u>660</u>	<u>1,620</u>
	<u>660</u>	<u>1,620</u>

**MIFAL HASHAS TRUST**  
**NOTES TO THE ACCOUNTS**

9 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/ losses	Resources expended	At 31 March 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	11,521	3,386		14,907
Revaluation Reserves:				
Total funds	<u>11,521</u>	<u>3,386</u>		<u>14,907</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	<u>14,907</u>	<u>14,907</u>
	<u>14,907</u>	<u>14,907</u>

MIFAL HASHAS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	27,671	27,671	5,427
	<u>27,671</u>	<u>27,671</u>	<u>5,427</u>
<b>Total income and endowments</b>	27,671	27,671	5,427
<b>Expenditure on:</b>			
Charitable activities			
Grants made	22,880	22,880	14,210
	<u>22,880</u>	<u>22,880</u>	<u>14,210</u>
<b>Total of expenditure on charitable activities</b>	22,880	22,880	14,210
General administrative costs, including depreciation and amortisation			
Bank charges	145	145	92
Stationery and printing	720	720	--
	<u>865</u>	<u>865</u>	<u>92</u>
Legal and professional costs			
Accountancy and bookkeeping	540	540	570
	<u>540</u>	<u>540</u>	<u>570</u>
<b>Total of expenditure of other costs</b>	1405	1405	662
<b>Total expenditure</b>	24,285	24,285	14,872
Net gains on investments			
	<u>24,285</u>	<u>24,285</u>	<u>14,872</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/ (losses)</b>	3,386	3,386	(9,445)
Other Gains			
<b>Net movement in funds</b>	<u>3,386</u>	<u>3,386</u>	<u>(9,445)</u>