

ANNUAL REPORT OF THE TRUSTEES, THE INDEPENDENT EXAMINER'S REPORT  
AND  
THE UNAUDITED STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> March 2023  
FOR  
THE TEXTILE SOCIETY



The objectives of The Textile Society are:

'To advance the education of the public in the knowledge of history, art and design of textiles.  
To encourage education and research in all aspects of the subject'

All full members of the Society's Committee are Trustees of the Society. In the year 2022-23, the members of the Committee were:

Linda Brassington	Chair
Debra Roberts	Vice Chair and Manchester/London AVTF
Daniel Styran-Furness	Secretary
Sally Laker	Membership Secretary and elected Treasurer June 2022
Suzanne Smith	Awards and Bursaries Representative
Pat Frost	Editor of TEXT and Newsletters
Clare Bungey	Production Editor
Jane Rylands	Showcase, Manchester AVTF
Desiree Jeans	Web Manager
Holly Walker	Publicity Officer
Joanne Horton	Student Bursaries and Events elected June 2022



The principal contact for the Society in the year 2022/23 was Mrs Linda Brassington, whose address is: 111 Greenfields Avenue, Alton Hampshire GU34 2EW.

The activities of the Society and the conduct of the committee are governed by the Constitution which was approved at the AGM held in September 2009

The objectives of The Textile Society are:

- To advance the education of the public in the knowledge of history, art and design of textiles
- To encourage education and research in all aspects of the subject

The first is achieved through membership of the Society. Regular newsletters, monthly bulletins, social media posts, our annual publication *TEXT* and notification of future events including our own Annual Conference.

The second is through awards and bursaries which are funded through antique and vintage textile fairs and donations. These grants provide support for students, professionals and museums. All applicants must be members of the Society.

### **Membership**

The year to 31<sup>st</sup> March 2022 showed a healthy increase in membership numbers of 18% from 562 to 666. Due to restricted movement regulations resulting from Covid, our numerous online events may have been partly responsible for this. A project was initiated to edit the recordings and make the events available to a wider audience via a dedicated page on the website in return for a donation of £5 to support the society's awards and bursaries scheme.

The year to 31<sup>st</sup> March 2023 appears to show little growth with 671 members. However, some members only join to enable application for a bursary and do not renew in the following year. 117 members failed to renew their membership in this year and 122 became new members.

### **Antique and Vintage Textile Fairs**

Much of the bursary funding derives from these events. Our first for two years was held with trepidation in Manchester in April 22. Vice Chair Debra Roberts reported that the fair exceeded all expectations with dealers coming from all over the world not just the UK.

The second fair of the year was held in London at the beginning of October. The number of stall holders was slightly reduced from the previous year (35 compared to 40) and admissions also slightly down (391 compared to 419) but overall profit of £4,560 just £327 just less than the previous year.

To coincide with the 40<sup>th</sup> year celebrations, the next Manchester fair was planned for the same weekend in April 2023 as the Annual Conference. Both require hours of planning in the period up to 31<sup>st</sup> March 2023.



### **Awards and Bursaries**

A total of fifteen awards and bursaries were announced in this period. This included a special award to The London Cloth Company of £1,982 reflecting the year that the Society was launched in May 1982.

### **The future**

In celebration of our 40<sup>th</sup> year, a conference was held in Manchester April 2023 on the same weekend as the Manchester Antique and Vintage Trade Fair. The conference focus was to demonstrate the relevance and breadth of textiles with contributing professional speakers from industry, fashion, contemporary art and architecture presenting on issues including sustainability, ethical production and diversity.

A London Fair is planned for later in 2023.

The trustees plan to be more proactive in the recruitment of new members. We need to ascertain why members join the Society and what we should be offering to encourage them to renew each year.

Other sources of funds are to be considered such as applying for grants and building relationships with possible donors.

Ultimately, we wish to continue to achieve our objectives and have the ability to be more generous with our awards and bursaries.

June 2023



### **Independent examiner's report to the trustees of The Textile Society**

I report to the trustees on my examination of the accounts of The Textile Society (the Charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the *Charities Act 2011* ('the Act').

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Institute of Chartered Accountants in England and Wales  
Jones Avens Limited  
Piper House 4 Dukes Court  
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Date: 19/07/23



## **Treasurer's Report**

### **Receipts**

The overall receipts for the year are 12.5% less than last year resulting from a combination of factors:

- Although a number of members are lost each year, we are fortunate in that new members are attracted resulting in numbers remaining fairly constant at around 650
- To compensate for Covid restrictions, many more on-line events took place last year.
- The annual conference is usually held in the autumn but to celebrate the Charity's 40<sup>th</sup> anniversary, a special event was planned for a later date and was held in April 2023 coinciding with the Manchester Fair. The income is from advance receipts.
- The London Fair also shows some consistency due to great efforts made by the organisers
- Due to Covid, the Manchester Fair was not held in 2021. The £8,622 shown in last year's accounts relates to advanced sales for the fair in April 2022. Similarly, the current year is a result of the additional income from that Fair as well as advanced income of £8,869.24 for the Fair held in April 2023.
- A generous donation of £6,000 was received last year.

### **Payments**

- For the first time in two years, the trustees were able to meet in London. The Craft Council was the venue where trustees from many parts of the country travelled for their meeting.
- Third party charges are paid to Go Cardless and Stripe for collecting membership subscriptions, Sumup for card payments at the fairs and Eventbrite for online advance bookings for events and fairs.
- The majority of the Conference expenses were for hotel bookings in advance for April 2023
- TEXT, our annual publication, required additional assistance from third parties this year as did the newsletters.
- Now that the website and membership database have finished their development stages, less time is required from our IT consultant.
- The London Fair reflects an overall increase in costs.
- As the Manchester Fair was not held in 2021, last year shows advanced payments for the April 2022 fair. This year's figure includes advanced payments of £2,680.50 for the April 2023 fair.
- The amounts awarded for bursaries depends on the standard of the submission and the discretion of the judges.



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (provisional)

RECEIPTS AND PAYMENTS ACCOUNT

	2022/23	2021/22
	Total	Total
	£	£
<b>Receipts</b>		
Subscriptions (gross)	13,941	13,812
Videos	50	
Day Events	180	2,988
Conference/AGM	350	5,517
TEXT	70	-
London Fair	11,429	11,052
Manchester Fair	15,966	8,622
Gift Aid	-	620
Donations	1,450	7,040
Bank interest received	11	58
<b>Total Receipts</b>	<b>11</b>	<b>16,099</b>
<b>Payments</b>	<b>27,396</b>	<b>43,506</b>
Administration & Committee travel expenses	1,831	1,150
Third party charges	964	191
Day events	-	909
Conference/AGM	979	5,102
TEXT	5,892	5,299
Newsletter	1,468	673
IT	1,111	2,716
Publicity	-	-
London Fair	6,549	5,885
Manchester Fair	6,171	143
Bursaries	14,956	9,000
Bursary expenses	-	29
<b>Total Payments</b>	<b>-</b>	<b>12,246</b>
<b>Net movement in Cash Funds</b>	<b>11</b>	<b>3,853</b>
Opening Cash Funds	6,000	25,000
Transfer between Funds	-	-
<b>Closing Cash Funds</b>	<b>6,011</b>	<b>28,853</b>

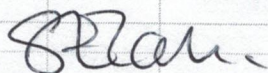
STATEMENT OF ASSETS AND LIABILITIES AT MARCH

	2023	2022
	£	£
<b>Cash Funds</b>		
Bank Current Accounts	27,699	24,183
Bank Deposit Account	6,011	6,000
Virgin Deposit Account	22,254	22,196
<b>Total Cash Funds</b>	<b>55,964</b>	<b>52,379</b>
<b>Other Monetary Assets</b>		
Prepaid expenses and amounts receivable	3,660	144
<b>Liabilities</b>		
Income received in advance and amounts due to suppliers	9,219	8,622

- Notes**
1. The trustees aim to maintain Funds equal to at least one year's normal expenditure.
  2. All income was unrestricted and expended on charitable activities on which the Society is exempt from tax
  3. Net income from Trade Fairs is primary purpose trading which is designated to the Bursaries Fund to finance bursaries, other awards and the biennial symposium.

Approved by the Trustees on 6th July 2023 and signed on their behalf by

Hon Treasurer:



Sally Laker

Date 6/7/23

The Society's Bankers are Lloyds Bank Plc, Market Square, Stafford.