

CANN BRIDGE SCHOOL FUND

Trustee Report for financial period ended August 2023

Registered Charity Number : 288503

Trustees: (Chair) Jennie Ferrett Nicola Burrage

Independent Examiners: Vickery Accounting Services

Any income received from a grant has to be recorded as a restricted income that can only be used for the purpose it was given. The back page of the accounts gives a breakdown of the grants received and any balances to carry forward to the new accounting period. The fundraiser role was extremely successful in the past accessing various streams of funding from charitable organisations. The majority of bids are now online submissions rather than letter applications and we continue to try to source new charities to approach for specific projects as many charities restrict how often you can apply for funding. Since June 2023 there has not been any fundraising role within the admin team therefore we have not received the same level of income to previous years. We will look at reintroducing the role if viable in the next financial year.

We received a new allocation of funding this year from the Fit & Fed scheme that has been used by the Family Support Worker to provide activities and fun days during the holiday periods the remaining balance is to be used to fund the staffing for the holiday scheme that took place in August 22.

A copy of the accounts and the auditor's report is attached for your information.

The annual accounts and supporting documents were finalised in September 2023 collected in November 2023, audited and returned January 2024 the report will be reviewed by the governors at the next Governors meeting.

Copies of the income and expenditure spread sheet; receipts and banking information are kept on file in the school office. The school fund is reconciled to the bank statement monthly, the reconciliation sheet is completed by the Business Manager; Sonia Eveleigh and countersigned by the Headteacher Shane Baker.

The school fund accounts and associated reports are presented to the school governing body in line with our school finance policy.

- The attached spread sheet is split into seven sections
- Income details and running total
- Expenditure details and running total
- Summary of Income & Expenditure Reconciled to the Bank
- Project Monitoring
- Restricted fund monitoring
- Income breakdown & ring-fenced balance of restricted funds
- New section for Friends of Cann Bridge Fundraising events Income & Expenditure

Following discussion with the Governing board of Cann Bridge School it was agreed that The Friends of Cann Bridge separate account would be closed to avoid duplicate bank charges and Audit fees and that moving forward from September 2022 all income raised by them would be banked in the School Fund account and monitored in a separate tab on the spreadsheet.

The school fund received £44,801.53 total income from fundraising events; uniform sales, Post 16 Work related learning and from donations and grants during the year. This amount added to the previous year's carry forward of £48,991.61 equalled £93,793.14 this has enabled the school fund to allocate £29,213.77 to support projects and activities at Cann Bridge School throughout the year. We have a healthy year-end balance of £64,579.37.


Listed below are some of the projects that the fund supported between Sept 22 and Aug 23 from grants for specific projects and general fundraising events and donations;

Outdoor area & play equipment	£4346
Music & Drumming	£2238
Gym Extension Plans & Costings	£1950
Rebound therapy	£1298
Drama/Theatre	£1498
Residential / Field work / outdoor class	£2900
Work Related Learning Resources	£3360
General fundraising	£1182
Holiday activities from Fit & Fed Grant	£10146 charges still to come out of c/fwd

The fund has a carry forward balance of £64,579.37 of which £52,261 is ring fenced to cover specific projects that have received grants or targeted donations into the school fund. The restricted grants are monitored and agreed with the Auditor of the accounts to ensure they are spent and recorded correctly. The ringfenced amount is higher than the restricted amount as it will included donations and fundraising specific to a particular project and full details are contained in the project monitoring section of the spreadsheet. Actual uncommitted for general use is approximately £12,318, but £5000 of this has been ringfenced to cover the 10% deposit required from the school to support the Hydro Pool repairs and refurbishment that is being mainly funded by Plymouth City Council this is from donations and fundraising events available to support specific projects & other activities in the coming year.

Trustee Meeting Date: 25.01.2024Accounts reviewed by Trustees and signed.

Jennie Ferrett (Chair)  Date 25/01/24

Nicola Burrage  Date 25/01/24