

Charity registration number 288473

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Miss D Penfold - Chairman Mr T White - Treasurer Mr K Runnacles Mrs H Quillish Mrs A Sparshott Mrs C Sykes Mrs J Young |
| Charity number | 288473 |
| Independent examiner | Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Buckinghamshire United Kingdom HP9 2JH |
| Bankers | CAF Bank Limited P.O. Box 289 West Malling Kent United Kingdom ME19 4TA HSBC Bank Plc 1-2 Market Place Wokingham Berkshire United Kingdom RG40 1AL National Savings PO Box 4087 Glasgow United Kingdom G58 1SB |
| Solicitors | Clifton Ingram LLP Solicitors 22-24 Broad Street Wokingham Berkshire United Kingdom RG40 1BA |
| Investment advisors | Rathbone Investment Management Limited 159 New Bond Street London W1S 2UD United Kingdom |

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

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THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

The Charity's address is The Diana Brimblecombe Animal Rescue Centre, The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR.

The Charity's current Constitution states its aims and objectives to be:

- (a) the provision of care and shelter for animals that are stray, neglected or are otherwise in need of assistance and the protection of animals from ill-usage, cruelty and suffering and
 - (b) the advancement of education of the public in the needs and proper care of animals.
- and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

The past year has yet again been a challenging one for DBARC as it has been for so many charities. The post-pandemic world remains a very different one from the point of view of animal welfare, and the continuing economic issues facing so many areas of society is also impacting our activities in many ways.

We continue to see animals being given up for rehoming, or simply abandoned, coming into our care with intense medical issues that may require extensive and inevitably therefore expensive care, as well as long periods of residence at the Centre before they are able to be presented for rehoming. Veterinary fees nationally have escalated in an unprecedented manner, so this further impacts upon our ever-increasing veterinary bills. Delays while animals are under care also increases the occupancy of the accommodation at the Centre, which has the dual impact of increasing operating costs and also preventing the acceptance of other animals which not only compromises our effectiveness but also restricts potential income from adoption fees. An onsite problem was highlighted in relation to the above when during 2023 we had repeated incidences in our cattery when cases of infectious respiratory illness in some cats and acutely with some kittens meant it was not safe to admit or rehome any cats until there was no remaining risk, and this was after intensive medical care for the infected cats. This highlighted the lack of adequate isolation facilities, given that our isolation cattery which had been in use for over 15 years was no longer fit for purpose. The Trustees decided that a replacement was an economic necessity, and this will enable safe isolation for at risk admissions and greatly increase our standard of care.

Rehoming has shown a significant decline compared to past experience, and this is likely to remain the case due to the economic climate. This is also impacted by the ongoing but transitory animal rehomingers who appear, largely on social media. Usually unregistered and unregulated, this trend is not helpful to those seeking a safe and responsible adoption situation.

DBARC has identified a pressing need to increase public awareness and of course to raise funds. Our team has been working hard to both hold events at the Centre and to attend local events and will continue to develop both. We also now welcome customers to our onsite shop which sells donated pet products. We have been working with local businesses who wish to send staff on volunteering days, but are still struggling to recruit volunteers to help with fund-raising activities, although we are fortunate to have some dedicated supporters.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Charitable activities (continued)

The broad picture is one of a situation where we have been able to help very many animals to improve, often to totally transform their lives and their welfare and where we have been able to help both surrendering owners to deal with traumatic situations in their lives, and to help adopting owners to know the joy that an animal companion can bring. DBARC is dedicated to achieving all of this and will continue with its vital work.

Financial review

The trustees consider it prudent to maintain cash reserves equal to at least 2 years' net excess expenditure over income and to safeguard a bequeathed share portfolio for long-term sustainability. As such, a general reserve of £692,000 (2022: £718,000) is held to cover operational costs if all income ceases. These reserves are detailed in note 14 of the financial statements.

Income & Expenditure

Total income derived from all sources totalled £294,802 (2022 : £242,157). The income is predominantly made up of fundraising, donations and legacies.

The legacies received in 2023 amounted to £34,404 compared with £27,968 in 2022. The charity is always grateful for such generosity from our supporters, and is mindful that income such as legacies is used to support the Charity in the rescuing and the rehoming of abandoned and unwanted animals.

Membership and Care Share generated income of £59,919 and has increased compared with the income received in 2022 which was £46,331.

Our supporters fundraising activities increased during 2023 following on from a number of years where it declined as a consequence of the COVID pandemic. Fundraising income increased to £54,186 in 2023, compared to £48,327 in 2022. It is hoped that this income stream can continue to grow in 2024 as we are fortunate to have a very dedicated group of supporters.

Total expenditure from Charitable activities in 2023 was £349,079 (2022: £364,114). The major expenditure areas continue to be veterinary fees and staff wages, representing a combined total of 58% of the annual expenditure.

Wages & salaries for the small number of staff employed by the charity increased to £99,264 (2022: £97,162).

Veterinary costs were £103,631 (2022: £139,107) and reflects the increase in animals being received after the pandemic and the extent of their complex medical issues that need to be treated prior to adoption.

Site services costs were £56,368 in the year compared to £42,294 in 2022. Whilst site maintenance costs were £5,286 (2022: £5,027).

Depreciation was £40,154 in the year compared to £47,511 in 2022.

Overall, the Charity had a net deficit of £55,070 in the year compared to £145,555 in 2022.

Principal funding sources

The Charity is entirely dependent upon voluntary donations and receives no Government funding with the exception of the Gift Aid augmentation. The degree of financial support is markedly influenced by legacies, a form of exceptional income that varies significantly from period to period, but which is invariably used to assist both operational requirements and facilitate the needs of capital expenditure.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

There is not restriction upon the Charity's investment policy and the strategy is determined by the Trustees. The present strategy continues to be distribution of available of funds between deposit accounts and listed investments. Such listed investments are placed in low to medium risk within a diversified portfolio, thereby spreading our potential risk further.

The share investments have generated a dividend income of £11,102 in the year (2022: £10,063) whilst interest income of £4,497 (2022: £293) has been generated through the National Savings and CAF Bank investments. The increased interest earned on our National Savings and CAF Bank accounts is reflective of the increasing interest rates offered to the market, and although other options have been looked at the Trustees are reluctant to commit to large sums of cash to longer term higher interest bearing accounts as the charity's cash reserves are required for the day to day management of the charity and capital investment.

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Economic factors and Government policies continue to create challenges for the Charity.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss D Penfold - Chairman

Mr T White - Treasurer

Mr K Runnacles

Mrs H Quillish

Mrs A Sparshott

Mrs C Sykes

Mrs J Young

The Charity's Trustees, who jointly serve as The Executive Committee of the Charity, are all unpaid volunteers. They are recruited from the Charity's supporters and are formally elected at an annual general meeting to serve for a maximum term of three years. Retiring trustees may offer themselves for immediate re-election at the appropriate annual general meeting. The Executive Committee has the authority to co-opt additional members to fill any mid-term vacancies that may exist, but any such co-opted members must then seek formal election at the next annual general meeting. No external person or body has the authority to appoint trustees or members of the Executive Committee.

The Charity owns the freehold of its main operational property at The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR and that property is held on behalf of the Charity by The Official Custodian for Charities.

Future Liabilities

Each of the Trustees has confirmed that there is no information or liability of which they are aware which is relevant to the fabric of these Accounts, but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent examiners are aware of all relevant information.

The trustees' report was approved by the Board of Trustees.


Miss D Penfold - Chairman

Dated: 23/07/2024

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

I report to the trustees on my examination of the financial statements of The Diana Brimblecombe Animal Rescue Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Christopher Nisbet FCA

Azets Audit Services

Suites B & D

Burnham Yard

London End

Beaconsfield

Buckinghamshire

HP9 2JH

United Kingdom

Dated: 26 July 2024

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 165,098 | - | 165,098 | 137,161 | - | 137,161 |
| Charitable activities | 3 | 59,919 | - | 59,919 | 46,331 | - | 46,331 |
| Fundraising income | 4 | 54,186 | - | 54,186 | 48,327 | - | 48,327 |
| Investments | 5 | 15,599 | - | 15,599 | 10,356 | - | 10,356 |
| Total income | | 294,802 | - | 294,802 | 242,175 | - | 242,175 |
| Expenditure on: | | | | | | | |
| Raising funds | | | | | | | |
| Fundraising and publicity | 6 | 5,034 | - | 5,034 | 5,329 | - | 5,329 |
| Charitable activities | | | | | | | |
| Charitable Expenditure | 7 | 348,477 | 602 | 349,079 | 363,547 | 567 | 364,114 |
| Total charitable expenditure | | 348,477 | 602 | 349,079 | 363,547 | 567 | 364,114 |
| Total expenditure | | 353,511 | 602 | 354,113 | 368,876 | 567 | 369,443 |
| Net gains/(losses) on investments | 11 | 4,241 | - | 4,241 | (18,287) | - | (18,287) |
| Net expenditure for the year/ | | | | | | | |
| Net movement in funds | | (54,468) | (602) | (55,070) | (144,988) | (567) | (145,555) |
| Fund balances at 1 January 2023 | | 1,302,673 | 8,659 | 1,311,332 | 1,447,661 | 9,225 | 1,456,886 |
| Fund balances at 31 December 2023 | | 1,248,205 | 8,057 | 1,256,262 | 1,302,673 | 8,658 | 1,311,331 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

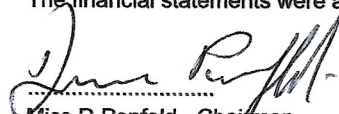
THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

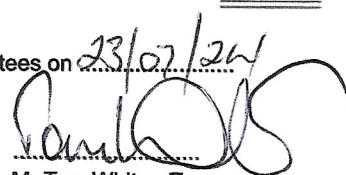
BALANCE SHEET

AS AT 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | 518,538 | | 558,691 | |
| Investments | 14 | 692,301 | | 717,930 | |
| | | <u>1,210,839</u> | | <u>1,276,621</u> | |
| Current assets | | | | | |
| Stocks | 15 | 5,595 | | 6,869 | |
| Debtors | 16 | 37,742 | | 24,099 | |
| Cash at bank and in hand | | 14,191 | | 12,738 | |
| | | <u>57,528</u> | | <u>43,706</u> | |
| Creditors: amounts falling due within one year | 18 | (12,105) | | (8,996) | |
| Net current assets | | | 45,423 | | 34,710 |
| Total assets less current liabilities | | | <u>1,256,262</u> | | <u>1,311,331</u> |
| Income funds | | | | | |
| Restricted funds | 20 | 8,057 | | 8,658 | |
| Unrestricted funds | | 1,248,205 | | 1,302,673 | |
| | | <u>1,256,262</u> | | <u>1,311,331</u> | |

The financial statements were approved by the Trustees on 23/07/24


Miss D Penfold - Chairman


Mr Tom White - Treasurer

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds include fund raising costs, trading costs and investment management charges.

Charitable activities relate to running the animal rescue centre.

Governance costs include costs of the preparation and independent examination of statutory accounts, bank charges and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|--------------------------------------|
| Freehold land and buildings | over 40 years |
| Plant and equipment | 25% reducing balance - monthly basis |
| Plant and equipment | over 20 years |
| Motor vehicles | 25% reducing balance - monthly basis |
| Steel portable units | over 20 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The investments in the accounts relate to listed investments held through common investment funds, National Savings Bank and CafGold deposit accounts.

Interest on the investments in common investment funds, National Savings and CafGold is accounted for on an accrued basis.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated on the difference between sales proceeds and opening book value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stock is comprised of animal feed, veterinary materials and purchased goods for resale at fairs and bazaars.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 130,694 | 109,193 |
| Legacies receivable | 34,404 | 27,968 |
| | <u>165,098</u> | <u>137,161</u> |

3 Charitable activities

| | Charitable Income | Charitable Income |
|-----------------|----------------------|----------------------|
| | 2023 | 2022 |
| | £ | £ |
| CareShare fees | 8,140 | 7,375 |
| Membership fees | 3,496 | 3,741 |
| Other income | 48,283 | 35,215 |
| | <u>59,919</u> | <u>46,331</u> |

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Fundraising income

| | Unrestricted funds | Unrestricted funds |
|--------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Fundraising events | 54,186 | 48,327 |

5 Investments

| | Unrestricted funds | Unrestricted funds |
|--------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Income from listed investments | 11,102 | 10,063 |
| Interest receivable | 4,497 | 293 |
| | 15,599 | 10,356 |

6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Staging fundraising events | 1,745 | 2,008 |
| Fundraising agents | 3,289 | 3,321 |
| Fundraising and publicity | 5,034 | 5,329 |
| | 5,034 | 5,329 |

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|------------------------------|--|--|
| Staff costs | 99,264 | 92,162 |
| Depreciation and impairment | 40,154 | 47,511 |
| Incoming animal costs | 8,937 | 6,176 |
| Veterinary fees | 103,631 | 139,107 |
| Animal welfare | 15,729 | 16,255 |
| General expenses | 11,148 | 7,842 |
| Maintenance | 5,286 | 5,027 |
| Site services | 56,368 | 42,294 |
| Trustees indemnity insurance | 2,570 | 2,443 |
| Bank charges | 2,334 | 2,261 |
| Professional fees | 888 | 396 |
| Other charitable expenditure | 2,770 | 2,640 |
| | <u>349,079</u> | <u>364,114</u> |
| | <u>349,079</u> | <u>364,114</u> |
| Analysis by fund | | |
| Unrestricted funds | 348,477 | 363,547 |
| Restricted funds | 602 | 567 |
| | <u>349,079</u> | <u>364,114</u> |

8 Independent Examiner

Fees payable for the independent examination were £2,770 (2022 : £2,640). Fees were also paid in respect of payroll services of £792 (2022 : £660)

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The charity purchased trustees indemnity insurance of £2,570 (2022: £2,443) in the year.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| Centre management staff | 1 | 1 |
| Animal care assistants | 4 | 4 |
| Total | 5 | 5 |

Employment costs

| | 2023 £ | 2022 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 94,913 | 88,768 |
| Social security costs | 1,910 | 1,633 |
| Other pension costs | 2,441 | 1,761 |
| | 99,264 | 92,162 |

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|------------------------------------|------------------------------------|
| Gain/(loss) on sale of investment portfolio | 4,241 | (18,287) |

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

| | Freehold land and buildings | Plant and Motor vehicles equipment | Steel portable units | Total |
|------------------------------------|--------------------------------|---------------------------------------|-------------------------|-----------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2023 | 643,649 | 296,937 | 34,941 | 1,044,881 |
| At 31 December 2023 | 643,649 | 296,937 | 34,941 | 1,044,881 |
| Depreciation and impairment | | | | |
| At 1 January 2023 | 215,143 | 192,835 | 24,394 | 486,188 |
| Depreciation charged in the year | 11,091 | 23,205 | 2,391 | 40,155 |
| At 31 December 2023 | 226,234 | 216,040 | 26,785 | 526,343 |
| Carrying amount | | | | |
| At 31 December 2023 | 417,415 | 80,897 | 8,156 | 518,538 |
| At 31 December 2022 | 428,506 | 104,101 | 10,547 | 558,691 |

14 Fixed asset investments

| | Share portfolio | CAF Gold account | National Saving Bank | Total |
|--------------------------------------|--------------------|---------------------|-------------------------|-----------|
| | £ | £ | £ | £ |
| Cost or valuation | | | | |
| At 1 January 2022 | 391,923 | 174,436 | 151,571 | 717,930 |
| Additions/Disposals | - | 111,782 | - | 111,782 |
| Valuation changes | 4,241 | - | - | 4,241 |
| Interest received | 11,102 | 2,106 | - | 13,208 |
| Management fee | (3,289) | - | - | (3,289) |
| Disposals | - | - | (151,571) | (151,571) |
| At 31 December 2023 | 403,977 | 288,324 | - | 692,301 |
| Impairment | | | | |
| At 1 January 2023 & 31 December 2023 | - | - | - | - |
| Carrying amount | | | | |
| At 31 December 2023 | 403,977 | 288,324 | - | 692,301 |
| At 31 December 2022 | 391,923 | 174,436 | 151,571 | 717,930 |

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Stocks

| | 2023 £ | 2022 £ |
|--------|-----------|-----------|
| Stocks | 5,595 | 6,869 |

16 Debtors

| | 2023 £ | 2022 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | 26,919 | 20,799 |
| Prepayments and accrued income | 10,823 | 3,300 |
| | 37,742 | 24,099 |

17 Loans and overdrafts

| | 2023 £ | 2022 £ |
|-------------------------|-----------|-----------|
| Bank overdrafts | 1,402 | 1,981 |
| Payable within one year | 1,402 | 1,981 |

18 Creditors: amounts falling due within one year

| | Notes | 2023 £ | 2022 £ |
|------------------------------|-------|-----------|-----------|
| Bank overdrafts | 17 | 1,402 | 1,981 |
| Accruals and deferred income | | 10,703 | 7,015 |
| | | 12,105 | 8,996 |

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,441 (2022 - £1,761).

20 Restricted funds

There was no receipt of restricted funds in 2023 (2022- none)

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2023 are represented by: | | | | | | |
| Tangible assets | 510,481 | 8,057 | 518,538 | 550,032 | 8,659 | 558,691 |
| Investments | 692,301 | - | 692,301 | 717,930 | - | 717,930 |
| Current assets/(liabilities) | 45,423 | - | 45,423 | 34,710 | - | 34,710 |
| | <u>1,248,205</u> | <u>8,057</u> | <u>1,256,262</u> | <u>1,302,672</u> | <u>8,659</u> | <u>1,311,331</u> |

The restricted funds balances include the net book value of restricted retained funds at the year end after deducting depreciation for the year amounting to £602 (2022: £566) in the year.

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).