

Charity registration number 288473

**THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss D Penfold - Chairman
Mr T White - Treasurer
Mr K Runnacles
Mrs H Quillish
Mrs A Sparshott
Mrs C Sykes
Mrs J Young

Charity number

288473

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
United Kingdom
HP9 2JH

Bankers

CAF Bank Limited
P.O. Box 289
West Malling
Kent
United Kingdom
ME19 4TA

HSBC Bank Plc
1-2 Market Place
Wokingham
Berkshire
United Kingdom
RG40 1AL

National Savings
PO Box 4087
Glasgow
United Kingdom
G58 1SB

Solicitors

Clifton Ingram LLP Solicitors
22-24 Broad Street
Wokingham
Berkshire
United Kingdom
RG40 1BA

Investment advisors

Rathbone Investment Management Limited
159 New Bond Street
London
W1S 2UD
United Kingdom

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

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THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the note to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

The Charity's address is The Diana Brimblecombe Animal Rescue Centre, The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR.

The Charity's current Constitution states its aims and objectives to be:

- (a) the provision of care and shelter for animals that are stray, neglected or are otherwise in need of assistance and the protection of animals from ill-usage, cruelty and suffering and
 - (b) the advancement of education of the public in the needs and proper care of animals.
- and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

DBARC has been striving to meet the challenges of another atypical year as the charity adjusts to the ongoing changes in the charity sector and the animal welfare sector brought about by the pandemic. Over the past year, we have seen an increasing need for the more specialised aspects of animal rescue. This has included more animals requiring veterinary care, often being surrendered because their owners are struggling financially. Sometimes this is as simple as animals who have not received standard routine vaccination, or neutering, but very frequently may also be animals requiring intensive veterinary care for ongoing conditions, or orthopaedic work. All of this is further complicated by an excess of demand over supply for veterinary appointments, which is a nationwide issue currently. All these factors inevitably have an impact on the finances of the charity, and also impart upon our rehoming rate as we have quite limited accommodation, and once this is at full occupation we are unable to accept further animals for rehoming. We are also seeing an increase in younger animals that were perhaps acquired during lockdown but no longer fit with a changed lifestyle or financial situation, and many of these are under-socialised in the case of dogs, or even virtually unhandled in the case of cats or small pets, which again presents a rehabilitation requirement prior to rehoming. There has also been an increase in animals coming into the rescue centre that have not been neutered, because their former owners had intended to allow them to produce offspring to sell, but with the reduction in demand post-pandemic and due to the general economic situation, that is proving unviable and they have no wish to retain the animal in question. DBARC has seen a large increase in incoming kittens, nursing and pregnant female cats as a result.

After three years of extremely limited fund raising opportunities, the DBARC team have been acutely aware that the depletion of reserves has been considerable, and that every opportunity must be taken to address this. Considerable efforts have been made in this area, but limiting factors include a shortage of volunteer availability, and a less affluent support base.

The charity has limited any major expenditure on the site to areas that either required repair or replacement, or that would enable maximization of fundraising activities, and other projects have been postponed until a more favourable economic climate is achieved.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Trustees have considered it prudent to maintain general reserve of £718,000 (2021: £798,000), to cover operational expenditure if all forms of income were to cease and also future planned capital expenditure. The reserve funds are held in cash investments and a share portfolio as seen in note 13 of these financial statements.

Income & Expenditure

Total income derived from all sources totalled £242,157 (2021: £273,057). The income is predominantly made up of fundraising, donations and legacies.

The legacies received in 2022 amounted to £27,968 compared with £94,100 in 2021. The charity is always grateful for such generosity from our supporters, and is mindful that income such as legacies is used to support the Charity in the rescuing and the rehoming of abandoned and unwanted animals.

Membership and Care Share generated income of £46,331 and is in line with the income received in 2021 which was £42,736.

Our supporters fundraising activities were also significantly reduced during 2022 as a continuing direct consequence of the COVID pandemic. Fundraising income decreased to £48,327 in 2022, compared to £53,434 in 2021. It is hoped that this income stream can grow in 2023 as we are fortunate to have a very dedicated group of supporters.

Total expenditure in 2022 was £369,114 (2021: £329,785). The major expenditure areas continue to be veterinary fees and staff wages, representing a combined total of 64% of the annual expenditure.

Wages & salaries for the small number of staff employed by the charity increased to £97,162 (2021: £84,732).

Income & Expenditure (continued)

Veterinary costs were £139,107 (2021: £108,366) and reflects the increase in animals being received after the pandemic and the extent of their complex medical issues that need to be treated prior to adoption.

Site services costs were £42,294 in the year compared to £36,137 in 2021. Whilst site maintenance costs were £5,027 (2021: £4,071).

Depreciation was £47,511 in the year compared to £56,021 in 2021.

Overall, the Charity had a net deficit of £150,555 in the year compared to £38,569 in 2021 partly due to the loss on investments of £18,287 and the decrease in total income with an increase in total expenditure (2021: gain of £21,719).

Principal funding sources

The Charity is entirely dependent upon voluntary donations and receives no Government funding with the exception of the Gift Aid augmentation. The degree of financial support is markedly influenced by legacies, a form of exceptional income that varies significantly from period to period, but which is invariably used to assist both operational requirements and facilitate the needs of capital expenditure.

Investment policy

There is no restriction upon the Charity's investment policy and the strategy is determined by the Trustees. The present strategy continues to be distribution of available funds between deposit accounts and listed investments. Such listed investments are placed in low to medium risk within a diversified portfolio, thereby spreading our potential risk further.

The share investments have generated a dividend income of £10,063 in the year (2021: £10,190) whilst interest income of £293 (2021: £526) has been generated through the National Savings and CAF Bank investments. The poor interest earned on our National Savings and CAF Bank accounts is reflective of the low interest rates offered to the market, and although other options have been looked at the Trustees are reluctant to commit to large sums of cash to longer term higher interest bearing accounts as the charity's cash reserves are required for the day to day management of the charity and capital investment.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk assessment

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Economic factors and Government policies continue to create challenges for the Charity. The impact of the COVID pandemic eased off in 2022.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss D Penfold - Chairman

Mr T White - Treasurer

Mr K Runnacles

Mrs H Quillish

Mrs A Sparshott

Mrs C Sykes

Mrs J Young

Ms P Short

(Resigned 13 October 2022)


The Charity's Trustees, who jointly serve as The Executive Committee of the Charity, are all unpaid volunteers. They are recruited from the Charity's supporters and are formally elected at an annual general meeting to serve for a maximum term of three years. Retiring trustees may offer themselves for immediate re-election at the appropriate annual general meeting. The Executive Committee has the authority to co-opt additional members to fill any mid-term vacancies that may exist, but any such co-opted members must then seek formal election at the next annual general meeting. No external person or body has the authority to appoint trustees or members of the Executive Committee.

The Charity owns the freehold of its main operational property at The Sanctuary, Nelsons Lane, Hurst, Berkshire, RG10 0RR and that property is held on behalf of the Charity by The Official Custodian for Charities.

Future Liabilities

Each of the Trustees has confirmed that there is no information or liability of which they are aware which is relevant to the fabric of these Accounts, but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent examiners are aware of all relevant information

The trustees' report was approved by the Board of Trustees.



Miss D Penfold - Chairman

Dated: 03/11/2023

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

I report to the trustees on my examination of the financial statements of The Diana Brimblecombe Animal Rescue Centre (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Christopher Nisbet FCA

Azets Audit Services

Suites B & D

Burnham Yard

Beaconsfield

Bucks

HP9 2JH

United Kingdom

Dated: 03/11/2023

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	2	137,161	-	137,161	166,171	-	166,171
Charitable activities	3	46,331	-	46,331	42,736	-	42,736
Fundraising income	4	48,327	-	48,327	53,434	-	53,434
Investments	5	10,356	-	10,356	10,716	-	10,716
Total income		242,175	-	242,175	273,057	-	273,057
<u>Expenditure on:</u>							
<u>Raising funds</u>							
Fundraising and publicity	6	5,329	-	5,329	3,560	-	3,560
<u>Charitable activities</u>							
Charitable Expenditure	7	363,547	567	364,114	329,228	557	329,785
Total charitable expenditure		363,547	567	364,114	329,228	557	329,785
Total expenditure		368,876	567	369,443	332,788	557	333,345
Net gains/(losses) on investments	11	(18,287)	-	(18,287)	21,719	-	21,719
Net expenditure for the year/ Net movement in funds		(144,988)	(567)	(145,555)	(38,012)	(557)	(38,569)
Fund balances at 1 January 2022		1,447,661	9,225	1,456,886	1,485,673	9,782	1,495,455
Fund balances at 31 December 2022		1,302,673	8,658	1,311,331	1,447,661	9,225	1,456,886

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

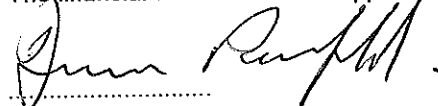
THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12	558,691		606,203	
Investments	13	717,930		798,250	
		<u>1,276,621</u>		<u>1,404,453</u>	
Current assets					
Stocks	15	6,869		5,259	
Debtors	16	19,099		15,248	
Cash at bank and in hand		12,738		52,151	
		<u>38,706</u>		<u>72,658</u>	
Creditors: amounts falling due within one year	18	<u>(3,996)</u>		<u>(20,225)</u>	
Net current assets			34,710		52,433
Total assets less current liabilities			<u>1,311,331</u>		<u>1,456,886</u>
Income funds					
Restricted funds	20	8,658		9,225	
Unrestricted funds		1,302,673		1,447,661	
		<u>1,311,331</u>		<u>1,456,886</u>	

The financial statements were approved by the Trustees on


Miss D Penfold - Chairman


Mr Tom White - Treasurer

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Diana Brimblecombe Animal Rescue Centre, formerly known until the 26th April 2002 as the Animal Rescue Group, Wokingham, was entered in the Central Register of Charities on 9th January 1984 as Registered Charity Number:- 288473.

1.1 Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds include fund raising costs, trading costs and investment management charges.

Charitable activities relate to running the animal rescue centre.

Governance costs include costs of the preparation and independent examination of statutory accounts, bank charges and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 40 years
Plant and equipment	25% reducing balance - monthly basis
Plant and equipment	over 20 years
Motor vehicles	25% reducing balance - monthly basis
Steel portable units	over 20 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The investments in the accounts relate to listed investments held through common investment funds, National Savings Bank and CafGold deposit accounts.

Interest on the investments in common investment funds, National Savings and CafGold is accounted for on an accrued basis.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated on the difference between sales proceeds and opening book value.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stock is comprised of animal feed, veterinary materials and purchased goods for resale at fairs and bazaars.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	109,193	70,453
Legacies receivable	27,968	94,100
Coronavirus Job Retention Scheme	-	1,618
	<u>137,161</u>	<u>166,171</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
CareShare fees	7,375	8,815
Membership fees	3,741	4,164
Other income	35,215	29,757
	<u>46,331</u>	<u>42,736</u>

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Fundraising income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	48,327	53,434

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	10,063	10,190
Interest receivable	293	526
	<u>10,356</u>	<u>10,716</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	2,008	305
Fundraising agents	3,321	3,255
	<u>5,329</u>	<u>3,560</u>
Fundraising and publicity	<u>5,329</u>	<u>3,560</u>

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	92,162	84,732
Depreciation and impairment	47,511	56,021
Incoming animal costs	6,176	6,269
Veterinary fees	139,107	108,366
Animal welfare	16,255	15,453
General expenses	7,842	11,931
Maintenance	5,027	4,071
Site services	42,294	36,137
Trustees indemnity insurance	2,443	1,744
Bank charges	2,261	2,251
Professional fees	396	810
Other charitable expenditure	2,640	2,000
	<u>364,114</u>	<u>329,785</u>
	<u>364,114</u>	<u>329,785</u>
Analysis by fund		
Unrestricted funds	363,547	329,228
Restricted funds	567	557
	<u>364,114</u>	<u>329,785</u>

8 Independent Examiner

Fees payable for the independent examination were £2,640 (2021 : £2,000). Fees were also paid in respect of payroll services of £396 (2021 : £810)

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The charity purchased trustees indemnity insurance of £2,443 (2021: £1,744) in the year.

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Centre management staff	1	1
Animal care assistants	4	4
	<u>5</u>	<u>5</u>
Total	<u>5</u>	<u>5</u>

Employment costs

	2022 £	2021 £
Wages and salaries	88,768	81,110
Social security costs	1,633	1,590
Other pension costs	1,761	2,032
	<u>92,162</u>	<u>84,732</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Gain/(loss) on sale of investment portfolio	<u>(18,287)</u>	<u>21,719</u>

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	Steel portable units £	Total £
Cost				
At 1 January 2022	643,649	296,937	34,941	69,354
At 31 December 2022	643,649	296,937	34,941	69,354
Depreciation and impairment				
At 1 January 2022	204,052	162,961	21,316	50,349
Depreciation charged in the year	11,091	29,875	3,078	3,468
At 31 December 2022	215,143	192,836	24,394	53,817
Carrying amount				
At 31 December 2022	428,506	104,101	10,547	15,537
At 31 December 2021	439,597	133,976	13,625	19,005

13 Fixed asset investments

	Share portfolio £	CAF Gold account £	National Savings account £	Total £
Cost or valuation				
At 1 January 2022	403,420	243,274	151,556	798,250
Additions/Disposals	48	(69,213)	16	(69,149)
Valuation changes	(18,287)	-	-	(18,287)
Interest received	10,063	374	-	10,437
Management fee	(3,321)	-	-	(3,321)
At 31 December 2022	391,923	174,435	151,572	717,930
Impairment				
At 1 January 2022 & 31 December 2022	-	-	-	-
Carrying amount				
At 31 December 2022	391,923	174,435	151,572	717,930
At 31 December 2021	403,420	243,274	151,556	798,250

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14	Financial instruments		2022	2021
			£	£
	Carrying amount of financial assets			
	Instruments measured at fair value through profit or loss		391,923	403,420
15	Stocks		2022	2021
			£	£
	Stocks		6,869	5,259
16	Debtors		2022	2021
			£	£
	Amounts falling due within one year:			
	Other debtors		15,799	11,440
	Prepayments and accrued income		3,300	3,808
			19,099	15,248
17	Loans and overdrafts		2022	2021
			£	£
	Bank overdrafts		1,981	16,302
	Payable within one year		1,981	16,302
18	Creditors: amounts falling due within one year		2022	2021
			£	£
		Notes		
	Bank overdrafts	17	1,981	16,302
	Other taxation and social security		(5,000)	-
	Accruals and deferred income		7,015	3,923
			3,996	20,225
19	Retirement benefit schemes			

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,761 (2021 - £2,032).

THE DIANA BRIMBLECOMBE ANIMAL RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

There was no receipt of restricted funds in 2022. (2021- none)

21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	550,032	8,659	558,691	596,978	9,225	606,203
Investments	717,930	-	717,930	798,250	-	798,250
Current assets/(liabilities)	34,710	-	34,710	52,433	-	52,433
	<u>1,302,672</u>	<u>8,659</u>	<u>1,311,331</u>	<u>1,447,661</u>	<u>9,225</u>	<u>1,456,886</u>

The restricted funds balances include the net book value of restricted retained funds at the year end after deducting depreciation for the year amounting to £566 (2021: £556) in the year.

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).