



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2020		31	03	2021

## Section A Reference and administration details

Charity name

The Francia's Trust for Disabled Students

Other names charity is known by

Registered charity number (if any)

288455

Charity's principal address

University of Portsmouth

University House, Winston Churchill Avenue

PORTSMOUTH

Postcode

PO1 2UP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Galbraith			
2	Shelagh Legrave			
3	Debbie Lavin			
4	Julia Katherine			
5	Simon Barrable			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Ex-officio or appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees are appointed at meetings of the trustees. Trustees are the principals of colleges in Portsmouth area, the Vice Chancellor of the University of Portsmouth, and nominees of Hampshire County Council (1), and Portsmouth City Council (1).

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To benefit disabled persons and in particular disabled students.

The Trust supports investments and equipment purchases made by FE colleges and the University of Portsmouth, with the aim of giving maximum benefit for disabled students. The Trust also responds to individual needs of students through grant applications. The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any duties to which the guidance is relevant.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

Grants are given to institutions, so that there is more potential of benefiting a greater number of disabled students, and more opportunity to partake in bigger projects, whilst enabling responses to be made to individual applications.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

A distribution of £4,000 each was given to each institution to use on benefitting disabled students.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

Aiming for a base reserve of £350,000.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Approximately £685,000 is invested in Fixed Interest and Ethical Investment Funds as at 31 March 2021. The investment policy applied to the latter Fund includes restrictions in the following areas:

- Fossil fuel extraction
- Armaments
- Tobacco
- Alcohol
- Adult entertainment
- Gambling
- Animal testing of cosmetics

The funds are open to investment risks of a downturn in the equity market, however the intended investment strategy for the portfolio is low risk.

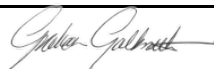
## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

Professor Graham Galbraith

**Position (eg Secretary, Chair, etc)**

Chair

**Date**

13 December 2021



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Francia Trust for Disabled Students

No (if any)  
288455

CC16a

## Receipts and payments accounts

For the period from	Period start date 01/04/2020	To	Period end date 31/03/2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from Cash Balances	37	-	-	37	214
Dividends from Equities	21,207	-	-	21,207	20,915
Increase in Value of Investments	80,916	-	-	80,916	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>102,160</b>	<b>-</b>	<b>-</b>	<b>102,160</b>	<b>21,129</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>102,160</b>	<b>-</b>	<b>-</b>	<b>102,160</b>	<b>21,129</b>
<b>A3 Payments</b>					
Allocations to Educational Institutions	20,000	-	-	20,000	20,000
Decrease in Value of Investments	-	-	-	-	12,065
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>32,065</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>32,065</b>
<b>Net of receipts/(payments)</b>	<b>82,160</b>	<b>-</b>	<b>-</b>	<b>82,160</b>	<b>- 10,936</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>631,862</b>	<b>-</b>	<b>-</b>	<b>631,862</b>	<b>642,798</b>
<b>Cash funds this year end</b>	<b>714,022</b>	<b>-</b>	<b>-</b>	<b>714,022</b>	<b>631,862</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	Equity/Fixed Interest Funds at Value	714,022	-	-
CCXX R1 accounts (SS)	1	-	-	-

	-	-	-
<b>Total cash funds</b>	<b>714,022</b>	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK



	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Graham Galbraith	13/12/2021
	Paul Head	16/11/2021



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
The Francia's Trust for Disabled Students

**On accounts for the year  
ended**

31<sup>st</sup> March 2021

**Charity no  
(if any)**

288455

**Set out on pages**

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 03 /2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

16/11/2021

**Name:**

PAUL HEAD

**Relevant professional  
qualification(s) or body  
(if any):**

CIMA  
CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS  
MEMBERSHIP NO. 9290120

**Address:**

25 STURBINGTON LANE  
FAREHAM HAMPSHIRE  
PO14 2PP



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**