

REGISTERED COMPANY NUMBER: 01764395 (England and Wales)
REGISTERED CHARITY NUMBER: 288453

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Ringwood Meeting House Association
Limited

Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Ringwood Meeting House Association
Limited

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for the Year Ended 31 March 2023

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Ringwood Meeting House Association
Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The objects of the charity are to promote the permanent preservation for the public benefit of the Meeting House located at Ringwood in Hampshire, as a building of historical and architectural interest to be retained for the education and enjoyment of the present and future generations. The Meeting House is available for the use of any of the following purposes:

As an exhibition and Information Centre
As a Museum and Heritage Centre
As a Meeting House or Meeting Hall
As a Concert Venue
For public educational purposes
For any other charitable purposes whatsoever

ACHIEVEMENT AND PERFORMANCE

The trustees maintain, as their long-term objective, the preservation of the 1727 Meeting House and aim to ensure that it fulfils a purposeful role in Ringwood being used in accordance with the statement of Objectives and Activities set out above. Heritage Lottery Funding was secured with the offer (and acceptance of the trustees) of a grant of £513,000 and work in the consolidated preservation and general refurbishment of the building both inside and out is finished and now being maintained. The interior of the building is much enhanced by the completed work. Exhibitions and displays professionally designed based on information provided by the trustees feature prominently. The history of the building is clearly revealed.

FINANCIAL REVIEW

Reserves Policy

The building and maintenance cost a total of £698,199. This was funded as follows - Heritage Lottery Fund Grant £513,000, Stephenson Trust Grant £150,000 and general fund raising, including earlier grants from Hampshire County Council, New Forest District Council and a substantial legacy from Miss P Wareham.

During October 2018 a substantial legacy was received from the estate of Pamela Barnwell.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, being its Memorandum and Articles of Association, and is constituted as a company limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01764395 (England and Wales)

Registered Charity number

288453

Registered office

New House
Market Place
Ringwood
Hampshire
BH24 1ER

Trustees

D M Hoskins Esq
J Reynolds
J Wickens Esq
E Abrams
K Adams
B Davies
J Hawkins
A Rix
S M Thurston
J M Sturme (resigned 17.05.23)
L Gray (appointed 08.10.22)

Company Secretary

S M Thurston

Independent Examiner

Zara Dunster FCA
Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

23/09/2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
E Abrams - Trustee

Independent Examiner's Report to the Trustees of
Ringwood Meeting House Association
Limited

Independent examiner's report to the trustees of Ringwood Meeting House Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zara Dunster FCA
Town & Forest
Chartered Accountants
First Floor, New Barnes Mill
Cottonmill Lane
St Albans
AL1 2HA

Date: 25/09/2023

Ringwood Meeting House Association
Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,905	-	2,905	1,040
Charitable activities	5				
Charitable Activities		673	-	673	755
Other trading activities	3	16,940	-	16,940	10,974
Investment income	4	<u>4,479</u>	<u>2,483</u>	<u>6,962</u>	<u>5,092</u>
Total		<u>24,997</u>	<u>2,483</u>	<u>27,480</u>	<u>17,861</u>
EXPENDITURE ON					
Raising funds	6	4,410	-	4,410	3,333
Charitable activities	7				
Charitable Activities		35,650	-	35,650	31,971
Other		<u>9,740</u>	<u>92</u>	<u>9,832</u>	<u>7,713</u>
Total		<u>49,800</u>	<u>92</u>	<u>49,892</u>	<u>43,017</u>
NET INCOME/(EXPENDITURE)		(24,803)	2,391	(22,412)	(25,156)
RECONCILIATION OF FUNDS					
Total funds brought forward		256,265	59,912	316,177	341,333
TOTAL FUNDS CARRIED FORWARD		<u>231,462</u>	<u>62,303</u>	<u>293,765</u>	<u>316,177</u>

The notes form part of these financial statements

Ringwood Meeting House Association
Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	11	3,540	521	4,061	4,776
CURRENT ASSETS					
Stocks	12	1,081	-	1,081	580
Debtors	13	5,418	511	5,929	1,678
Investments	14	185,230	59,527	244,757	262,221
Cash at bank and in hand		<u>41,849</u>	<u>1,744</u>	<u>43,593</u>	<u>51,112</u>
		233,578	61,782	295,360	315,591
CREDITORS					
Amounts falling due within one year	15	(5,656)	-	(5,656)	(4,190)
NET CURRENT ASSETS		<u>227,922</u>	<u>61,782</u>	<u>289,704</u>	<u>311,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>231,462</u>	<u>62,303</u>	<u>293,765</u>	<u>316,177</u>
NET ASSETS		<u>231,462</u>	<u>62,303</u>	<u>293,765</u>	<u>316,177</u>
FUNDS	16				
Unrestricted funds				231,462	256,265
Restricted funds				<u>62,303</u>	<u>59,912</u>
TOTAL FUNDS				<u>293,765</u>	<u>316,177</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ringwood Meeting House Association
Limited

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/2023
and were signed on its behalf by:



.....
E Abrams - Trustee

Ringwood Meeting House Association
Limited

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out below.

The financial statements have been prepared in sterling which is the functional currency of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Ringwood Meeting House Association
Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	2,770	890
Gift aid tax recovered	<u>135</u>	<u>150</u>
	<u><u>2,905</u></u>	<u><u>1,040</u></u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Sale of refreshments	10,606	5,691
Subscriptions	545	310
Special fund raising with bar	5,058	4,196
Books, prints etc	546	568
Jam	4	88
Electricity - feed in tariff	<u>181</u>	<u>121</u>
	<u><u>16,940</u></u>	<u><u>10,974</u></u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest receivable	<u><u>6,962</u></u>	<u><u>5,092</u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Lettings	<u><u>673</u></u>	<u><u>755</u></u>
Activity Charitable Activities		

Ringwood Meeting House Association
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Cost of refreshments	1,802	949
Cost of fund raising events	<u>2,608</u>	<u>2,384</u>
	<u>4,410</u>	<u>3,333</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable Activities	<u>35,650</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>8,572</u>	<u>137</u>	<u>1,123</u>	<u>9,832</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>715</u>	<u>813</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Ringwood Meeting House Association
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>7,529</u>	<u>1,058</u>	<u>8,587</u>
DEPRECIATION			
At 1 April 2022	3,678	133	3,811
Charge for year	<u>577</u>	<u>138</u>	<u>715</u>
At 31 March 2023	<u>4,255</u>	<u>271</u>	<u>4,526</u>
NET BOOK VALUE			
At 31 March 2023	<u>3,274</u>	<u>787</u>	<u>4,061</u>
At 31 March 2022	<u>3,851</u>	<u>925</u>	<u>4,776</u>

12. STOCKS

	31.3.23 £	31.3.22 £
Stocks	<u>1,081</u>	<u>580</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	17	19
Prepayments and accrued income	<u>5,912</u>	<u>1,659</u>
	<u>5,929</u>	<u>1,678</u>

14. CURRENT ASSET INVESTMENTS

	31.3.23 £	31.3.22 £
Fixed Term Bonds	<u>244,757</u>	<u>262,221</u>

Ringwood Meeting House Association
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	3,461	2,622
Other creditors	474	314
Accrued expenses	<u>1,721</u>	<u>1,254</u>
	<u>5,656</u>	<u>4,190</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	256,265	(24,803)	231,462
Restricted funds			
Building Fund	59,912	2,391	62,303
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>316,177</u>	<u>(22,412)</u>	<u>293,765</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,997	(49,800)	(24,803)
Restricted funds			
Building Fund	2,483	(92)	2,391
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,480</u>	<u>(49,892)</u>	<u>(22,412)</u>

Ringwood Meeting House Association
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	281,333	(25,068)	256,265
Restricted funds			
Building Fund	60,000	(88)	59,912
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>341,333</u>	<u>(25,156)</u>	<u>316,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,861	(42,929)	(25,068)
Restricted funds			
Building Fund	-	(88)	(88)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,861</u>	<u>(43,017)</u>	<u>(25,156)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Ringwood Meeting House Association
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,770	890
Gift aid tax recovered	<u>135</u>	<u>150</u>
	2,905	1,040
Other trading activities		
Sale of refreshments	10,606	5,691
Subscriptions	545	310
Special fund raising with bar	5,058	4,196
Books, prints etc	546	568
Jam	4	88
Electricity - feed in tariff	<u>181</u>	<u>121</u>
	16,940	10,974
Investment income		
Interest receivable	6,962	5,092
Charitable activities		
Lettings	<u>673</u>	<u>755</u>
Total incoming resources	27,480	17,861
EXPENDITURE		
Raising donations and legacies		
Cost of refreshments	1,802	949
Cost of fund raising events	<u>2,608</u>	<u>2,384</u>
	4,410	3,333
Charitable activities		
Insurance	1,663	1,365
Light, heat and water	4,403	3,603
Repairs and renewals	6,712	4,578
Operations manager	15,186	15,228
Reception costs	4,085	3,438
Cleaning	<u>3,601</u>	<u>3,759</u>
	35,650	31,971

This page does not form part of the statutory financial statements

Ringwood Meeting House Association
Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Computer costs	484	853
Telephone and broadband	634	683
Postage and stationery	903	832
Advertising	1,291	1,063
Archive costs	2,181	2,396
Professional fees	2,363	13
Depn of fixtures & fittings	578	680
Depn of computer equipment	<u>138</u>	<u>133</u>
	8,572	6,653
 Finance		
Bank charges	137	87
 Governance costs		
Accountancy	<u>1,123</u>	<u>973</u>
 Total resources expended	<u>49,892</u>	<u>43,017</u>
 Net expenditure	<u><u>(22,412)</u></u>	<u><u>(25,156)</u></u>