

Charity Registration No. 288424

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Gatesman (Chairman) S Palmer (Secretary) J Dixon D Ennew (resigned 5.9.2023) M Collins S McConnell (appointed 14.8.2023) K Pope (appointed 14.8.2023)
Charity number	288424
Principal address	315 Romsey Road Southampton Hampshire SO16 4BW
Independent examiner	Mandair & Co Partnership House 84 Lodge Road Southampton SO14 6RG

**LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019)"

Objectives and activities

The overriding objectives of the Charity as set out in the constitution are:

- a) to supplement the service of the Southampton General Hospital Eye Care Unit for the health, welfare and comfort of the patients by the provision of facilities and equipment which may be for the treatment of such patients, or for the running of the Eye Care Unit and;
- b) to provide, or assist in the provision of, amenities in the Eye Care Unit for patients and staff. The tea bar at the entrance provides refreshment for patients, staff and visitors to the Eye Care Unit. This is achieved by a pool of loyal volunteers and raises funds for the beneficiaries of the League of Friends.

No other fundraising activities were carried out during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The tea bar was able to continue trading throughout 2023 without any disruption.

There were no table top sales, events or sale of donated goods during 2023.

Contributions of £457 have been made by the League of Friends during the year to the Eye Unit.

**LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial Review - Principal funding sources

The League's principal funding usually comes from the running of the tea bar, however it also receives funding from donations, legacies, collection boxes and also fundraising events, although there were no events held in 2023

Investment policy

Aside from retaining a prudent amount in reserves, the League's funds are invested in a COIF Deposit Fund administered by CCLA Fund Managers Limited.

Reserves policy

The trustees have examined the Charity's requirements for reserves in light of the main risks to the Charity. It has established a policy to maintain sufficient funds to pay any costs as they arise. At 31 December 2023, the level of unrestricted reserve was £47,401 with bank balances of £48,241 which are considered to be adequate. No long term liabilities are undertaken.

Plans for future periods

The League will continue to raise funds to help finance projects in accordance with its objectives. It is anticipated that the level of funds will need to be built-up again following over two years of the tea bar not being able to operate.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

B Gatesman (Chairman)
S Palmer (Secretary)
J Dixon
D Ennew (Resigned 5.9.2023)
M Collins
S McConnell (appointed 14.8.2023)
K Pope (appointed 14.8.2023)

The report was approved by the Board of Trustees.

B Gatesman
Trustee and Chairman



Dated: 17.5.2024

**LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT**

We report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination should be carried out.

It is our responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material aspect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.

Mandair & Co

Mandair & Co
Chartered Accountants

Dated: *17 May 2024*

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Income from:			
Donations and legacies	2	1,197	8,652
Charitable activities	3	375	-
Other trading activities	4	52,853	1,390
Investments	5	411	-
Gift aid		-	685
Total Income		54,836	10,727
Expenditure on:			
Charitable activities	6	37,934	8,254
Governance costs - accountancy and reporting		260	300
		38,194	8,554
Net Surplus for the year / Net movement in funds		16,642	2,173
Fund balances at 1 January 2023		30,759	28,586
Fund balances at 31 December 2023		47,401	30,759

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
BALANCE SHEET
AS AT 31 DECEMBER 2023

Notes	2023		2022	
	£	£	£	£
Current Assets				
Funds on deposit	8,022		7,611	
Cash at bank and in hand	40,219		23,448	
	<u>48,241</u>		<u>31,059</u>	
Creditors: amounts falling due within one year	(840)		(300)	
Net Current Assets		<u>47,401</u>		<u>30,759</u>
		<u><u>47,401</u></u>		<u><u>30,759</u></u>
Income Funds				
Unrestricted funds		47,401		28,586
		<u><u>47,401</u></u>		<u><u>28,586</u></u>

The accounts were approved by the Trustees on

B Gatesman
Trustee and Chairman


17-05-2024

**LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

League of Friends of the Southampton Eye Unit is a Charity registered in the United Kingdom as charity number 288424.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	2023 £	2022 £
Donations (collection box)	45	1,067
Donations other	1,152	7,585
	<u>1,197</u>	<u>8,652</u>

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities	2023	2022
	£	£
Tea Bar trading	52,853	1,390
	<u> </u>	<u> </u>
4 Other fundraising activities	2023	2022
	£	£
Sale of equipment	375	-
Raffles	-	-
	<u> </u>	<u> </u>
	<u>375</u>	<u>-</u>
	<u> </u>	<u> </u>
5 Investments	2023	2022
	£	£
Bank interest received	411	-
	<u> </u>	<u> </u>
6 Charitable activities	2023	2022
	£	£
Cost of goods sold & Tea Bar equipment	32,365	5,838
Volunteer travel expenses for Tea Bar	1,012	718
Contribution for/equipment purchased for The Eye Unit	457	-
Administration	-	-
BT phone costs	113	453
Printing, postage & stationery	86	98
Repairs & maintenance	-	168
Office expenses	726	-
Bank charges	1,597	430
Insurance	460	-
IT software and expense	413	549
Equipment leasing costs	705	-
	<u> </u>	<u> </u>
	<u>37,934</u>	<u>8,254</u>
	<u> </u>	<u> </u>

LEAGUE OF FRIENDS OF THE SOUTHAMPTON EYE UNIT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

7	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	-	-
	Accruals and deferred income	840	300
		<u>840</u>	<u>300</u>
		<u><u>840</u></u>	<u><u>300</u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year (2022 none).

10 Related party transactions

There were no disclosable related party transactions during the year (2022 none).