

# THE CHARLOTTE FRANCES MAY FOUNDATION

England & Wales · Charity number 288386

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1984-01-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1st Floor Chilworth Point  
1 Chilworth Road  
Southampton  
Hampshire  
UK  
SO167JQ

**Phone** 02380211088

**Email** [southampton@rothmansllp.com](mailto:southampton@rothmansllp.com)

## Activities

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**Objects:** THE WELFARE OF SICK CHILDREN WITHIN THE AREA OF THE WESSEX REGIONAL HOSPITAL BOARD.

**Activities:** The funds are used for research into paediatric diseases, education of staff and for equipment, which would assist in the welfare of sick children within the area covered by the Wessex regional hospital board.

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

## Geography

- **Area of benefit:** SEE OBJECTS
- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£16,886	£15,031	-	-
2024-04-05	£12,153	£18,883	-	-
2023-04-05	£25,329	£12,913	-	-
2022-04-05	£1,586	£12,562	-	-
2021-04-05	£254	£4,297	-	-

## Trustees

Name	Role	Appointed
Dr GARY JAMES CONNETT		
Dr JUSTIN HUW DAVIES		
Muhammad Habib Brora		2016-04-27

**THE CHARLOTTE FRANCES MAY FOUNDATION**

England & Wales - Charity number 288386

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# Accounts

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**THE CHARLOTTE FRANCES MAY FOUNDATION**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Charity Registration No: 288386**

**THE CHARLOTTE FRANCES MAY FOUNDATION**

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FOR THE YEAR ENDED 5 APRIL 2023**

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**THE CHARLOTTE FRANCES MAY FOUNDATION**

**REFERENCE & ADMINISTRATIVE INFORMATION**

1. TRUSTEES  
Dr J H Davies  
Dr G J Connett  
Mr M H Brora
2. CHARITY NUMBER  
288386
3. PRINCIPAL ADDRESS  
1<sup>st</sup> Floor  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ
4. ACCOUNTANT  
Rothmans LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ
5. BANKERS  
Coutts & Co  
440 Strand  
London  
WC2R 0QS
6. SOLICITOR  
Paris Smith  
Number 1 London Road  
Southampton  
SO15 2AE

## THE CHARLOTTE FRANCES MAY FOUNDATION

### TRUSTEES' ANNUAL REPORT

The Trustees present their report and the accounts for the year ended 5 April 2023. These comply with current statutory requirements and the Charity's governing documents.

#### STRUCTURE, GOVERNANCE & MANAGEMENT

##### Governing document

The Charlotte Frances May Foundation is registered as a charity with the Charity Commission and was constituted by a Trust Deed dated 30 November 1983 as a charitable trust.

##### Appointment of Trustees

The power to appoint new Trustees is vested in the existing or continuing Trustees.

#### OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust Deed of the Charity lays down the restrictions that funds are to be used for research into paediatric diseases, for the education of staff and for equipment, which would assist in benefiting the welfare of sick children within the area covered by the Wessex regional hospital board. Whilst reviewing the Foundation's aims and objectives, and planning future activities, the Trustees always consider the Charity Commission's general guidance on public benefit and ensure that the Foundation's activities are in accordance with the charitable objectives.

#### ACHIEVEMENTS AND PERFORMANCE

The charitable activities undertaken by the Foundation, by their nature and the improvements the activities have made to many lives are without doubt undertaken for the benefit of the public.

During the year, the Foundation's main source of revenue was in respect of donations received towards restricted funds. The Foundation also received interest on monies held on deposit. The doctors have elected that the interest received is to be held in the general fund. Revenue generated remained utilised by the specialised funds.

#### TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

THE CHARLOTTE FRANCES MAY FOUNDATION

TRUSTEES' ANNUAL REPORT

FINANCIAL REVIEW

**Reserves policy**

The position on the unrestricted reserves is reviewed at each Trustee meeting and the reserves policy is reviewed annually when the financial statements are being approved.

The free reserves represent the unrestricted funds arising from bank interest received. The Trustees are satisfied that the balance of free reserves of £119,599 (2022: £123,638) is appropriate to allow the Charity to be managed efficiently and to provide a buffer for any future expenditure outside the scope of the restricted funds.

**Financial position**

Each restricted fund is available for ongoing research and the purchase of equipment relevant to the specified cause. The Trustees maintain close relations with the doctors responsible for the expenditure. The general fund is controlled by Dr J H Davies. The Charity's assets are adequate to meet all current obligations. There are no future commitments.

A review to date	£'000
Foundation created November 1983	
Donations and Legacies November 1983 to 5 April 2023	2,005
Interest received (less expenses)	477
Equipment purchased and donated to Princess Anne Hospital and other expenditure for the Paediatric Medical Unit, Library, Courses and Conferences	(2,101)
Funds - 5 April 2023	<u>£ 381</u>

Approved by the Trustees on ..... <sup>14/08/2023</sup> ..... and signed on their behalf by:

  
.....  
DR J H DAVIES

## ACCOUNTANTS' REPORT

### TO THE TRUSTEES OF THE CHARLOTTE FRANCES MAY FOUNDATION

In accordance with the terms specified in our engagement letter, and in order to assist you to fulfil your duties under the Charities Act 2011, we have compiled the financial statements of the charity on pages 5 to 9 from the accounting records and explanations you have given us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Board of Trustees as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged in the statement of trustees' responsibilities your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2011. You consider the charity is exempt from the statutory requirement for an audit or an independent examination for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.



ROTHMANS LLP  
Chartered Accountants  
Chilworth Point  
1 Chilworth Road  
Southampton  
SO16 7JQ

5 September 2023  
Dated

THE CHARLOTTE FRANCES MAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITY  
(including income and expenditure account)

FOR THE YEAR ENDED 5 APRIL 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £	2022 Restricted £	2022 Total £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	-	23,800	23,800	-	1,550	1,550
Investments	1,529	-	1,529	36	-	36
TOTAL	1,529	23,800	25,329	36	1,550	1,586
EXPENDITURE ON:						
Charitable activities (Note 4)	5,567	7,346	12,913	1,057	11,505	12,562
TOTAL	5,567	7,346	12,913	1,057	11,505	12,562
NET INCOME/(EXPENDITURE)	(4,039)	16,454	12,416	(1,021)	(9,955)	(10,976)
NET MOVEMENT IN FUNDS	(4,039)	16,454	12,416	(1,021)	(9,955)	(10,976)
<b>RECONCILIATION OF FUNDS</b>						
TOTAL FUNDS BROUGHT FORWARD	123,638	245,326	368,964	124,659	255,281	379,940
TOTAL FUNDS CARRIED FORWARD	119,599	261,781	381,380	123,638	245,326	368,964

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 7 to 11 form part of these Accounts.




THE CHARLOTTE FRANCES MAY FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Current Asset</b>					
Cash at bank and in hand		120,164	263,016	383,180	370,764
<b>Liabilities</b>					
Creditors: falling due within one year	8	(564)	(1,236)	(1,800)	(1,800)
Total net assets		119,599	261,781	381,380	368,964
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted fund		119,599	-	119,599	123,638
Restricted funds		-	261,781	261,781	245,326
TOTAL CHARITY FUNDS		119,599	261,781	381,380	368,964

Signed on behalf of the board of Trustees on 14 August 2023

  
 ..... )  
 DR J H DAVIES )  
  
 ..... )  
 DR G J CONNETT ) Trustees  
  
 ..... )  
 MR H BROORA )

The notes on pages 7 to 11 form part of these Accounts.

**THE CHARLOTTE FRANCES MAY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

**1. STATUTORY INFORMATION**

The Charlotte Francis May Foundation is a trust, registered with the Charity Commission for England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008, and the Charities Act 2011. They also abide by the Charities Statement of Recommended Practice on Accounting and Charities (FRS102).

The Charlotte Frances May Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In accordance with Section 14 of the Charities SORP (FRS102), the Charity has taken exemption from the requirement to prepare a statement of cash flows.

The accounts are prepared in Sterling, which is the functional currency of this Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The following are the main accounting policies adopted by the Charity which have been applied consistently:-

**Basis of preparation**

The financial statements have been prepared under the historic cost convention and on a going concern bases as there are no material uncertainties about the charity's ability to continue.

**Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations are credited to the Statement of Financial Activity upon receipt. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

All investment income is in respect of funds held on deposit. This is accounted for when receivable and the amount can be measured reliably by the charity, which is normally upon notification of the interest paid or payable by the bank.

**Resources expended**

All payments made by the Foundation in relation to charitable activities were for specific reimbursements of costs incurred within the various funds. These include, among others, course fees, travel costs and salaries, which are funded by donations received. Direct charitable expenditure is accounted for on an accruals basis and includes any irrecoverable VAT incurred by the Charity.

Other costs are those incurred in connection with the management and administration of the Charity and compliance with constitutional and statutory requirements.

THE CHARLOTTE FRANCES MAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

2. ACCOUNTING POLICIES (continued...)

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the Charity for particular purposes. Income and expenditure which meet the criteria are charged to the fund and the use of each fund is set out in the balance sheet. The Trustees oversee the expenditure by the relevant doctors in respect of each restricted fund.

**Cash and cash equivalents**

Cash at bank and in hand includes cash and deposits that have a maturity of three months or less from the date of acquisition.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2023 £	2022 £
General Donations	23,800	1,550
<b>Total donations and legacies</b>	23,800	1,550

4. ANALYSIS OF CHARITABLE ACTIVITIES

Research, Education and Resourcing	Costs £	Support costs £	Total £
<b>2023</b>			
Diabetic	774	134	908
Bursledon House	3,643	630	4,274
Paediatric Neurology	900	156	1,056
Genetic Research	386	67	453
Paediatric Gastroenterology	909	157	1,067
Ready Steady Go	733	127	859
General and Founders	3,663	633	4,296
<b>Total expenditure on Charitable Activities</b>	11,009	1,904	12,913
<b>2022</b>			
Cystic Fibrosis	4,122	379	4,501
Diabetic	306	28	334
Bursledon House	2,084	191	2,275
Paediatric Long Term Ventilation	900	83	983
Ready Steady Go	4,093	376	4,469
General and Founders	-	-	-
<b>Total expenditure on Charitable Activities</b>	11,505	1,057	12,562

THE CHARLOTTE FRANCES MAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

5. ANALYSIS OF SUPPORT COSTS

Governance and Support costs	Support costs £	Governance costs £	Total £
<b>2023</b>			
Administration of the charity	1,899	-	1,899
Bank charges	5	-	5
<b>Total expenditure on Support Costs</b>	<b>1,904</b>	<b>-</b>	<b>1,904</b>
<b>2022</b>			
Administration of the charity	1,050	-	1,050
Bank charges	7	-	7
<b>Total expenditure on Support Costs</b>	<b>1,057</b>	<b>-</b>	<b>1,057</b>

All support costs have been allocated to Charitable Activities weighted by project spend.

6. STAFF INFORMATION

The average number of staff employed during the period on a full time equivalent basis was nil (2022: nil).

7. TRANSACTIONS WITH TRUSTEES

During the year charges of £1,899 (2022: £1,050) were charged by Rothmans LLP, a firm of which Mr M H Brora is a member.

There were no benefits, expenses or remunerations paid to the Trustees during the year (2022: nil).

8. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	1,800	1,800
<b>Total</b>	<b>1,800</b>	<b>1,800</b>

THE CHARLOTTE FRANCES MAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

9. ANALYSIS OF FUND ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>2023</b>			
<b>Current assets</b>			
Cash at bank and in hand	120,134	263,016	383,150
<b>Current liabilities</b>			
Creditors and accruals	(565)	(1,235)	(1,800)
	<u>119,569</u>	<u>261,781</u>	<u>381,350</u>
<b>2022</b>			
<b>Current assets</b>			
Cash at bank and in hand	124,421	246,523	370,944
<b>Current liabilities</b>			
Creditors and accruals	(603)	(1,197)	(1,800)
	<u>123,638</u>	<u>245,326</u>	<u>369,144</u>

THE CHARLOTTE FRANCES MAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

10. RESTRICTED FUNDS

2023	Balance at 6 April 2022 £	Donations received £	Investme-nt income £	Other direct charitable expendit- ure £	General administra- tion costs £	Balance at 5 April 2023 £
Cystic Fibrosis	4,553	-	-	-	-	4,553
Diabetic	68,558	-	-	(774)	-	67,784
Neonatal	4,724	-	-	-	-	4,724
Paediatric Neurology	37,673	-	-	(900)	-	36,773
Bursledon House	47,499	-	-	(3,643)	-	43,856
Asthma	3,016	-	-	-	-	3,016
Nephrology	33,537	-	-	-	-	33,537
Genetic Research	15,150	-	-	(386)	-	14,764
Infantile Deafness	17,112	-	-	-	-	17,112
Paediatric Gastroenterology	1,621	-	-	(909)	-	712
Paediatric Long Term Ventilation	3,554	-	-	-	-	3,554
Society for Paediatric Urological Surgeons (SPUS) 2013	-	-	-	-	-	-
Paediatric Sleep Fund	856	-	-	-	-	856
Ready Steady Go	7,473	23,800	-	(733)	-	30,540
<b>Total Restricted Funds</b>	<b>245,326</b>	<b>23,800</b>	<b>-</b>	<b>(7,346)</b>	<b>-</b>	<b>261,781</b>

2022	Balance at 6 April 2021 £	Donations received £	Investme-nt income £	Other direct charitable expendit- ure £	General administra- tion costs £	Balance at 5 April 2022 £
Cystic Fibrosis	8,675	-	-	(4,122)	-	4,553
Diabetic	68,814	50	-	(307)	-	68,558
Neonatal	4,724	-	-	-	-	4,724
Paediatric Neurology	37,673	-	-	-	-	37,673
Bursledon House	49,583	-	-	(2,084)	-	47,499
Asthma	3,016	-	-	-	-	3,016
Nephrology	33,537	-	-	-	-	33,537
Genetic Research	15,150	-	-	-	-	15,150
Infantile Deafness	17,112	-	-	-	-	17,112
Paediatric Gastroenterology	1,621	-	-	-	-	1,621
Paediatric Long Term Ventilation	4,454	-	-	(900)	-	3,554
Society for Paediatric Urological Surgeons (SPUS) 2013	-	-	-	-	-	-
Paediatric Sleep Fund	356	500	-	-	-	856
Ready Steady Go	10,565	1,000	-	(4,092)	-	7,473
<b>Total Restricted Funds</b>	<b>255,281</b>	<b>1,550</b>	<b>-</b>	<b>(11,505)</b>	<b>-</b>	<b>245,326</b>

THE CHARLOTTE FRANCES MAY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

11. UNRESTRICTED FUNDS

2023	Balance at 6 April 2022 £	Donations received £	Investme-nt income £	Other direct charitable expendit- ure £	General administra- tion costs £	Balance at 5 April 2023 £
Unrestricted Funds	123,638	-	1,529	(3,663)	(1,904)	119,599
Total Unrestricted Funds	<u>123,638</u>	<u>-</u>	<u>1,529</u>	<u>(3,663)</u>	<u>(1,904)</u>	<u>119,599</u>

2022	Balance at 6 April 2021 £	Donations received £	Investme-nt income £	Other direct charitable expendit- ure £	General administra- tion costs £	Balance at 5 April 2022 £
Unrestricted Funds	124,659	-	36	-	2	124,697
Total Unrestricted Funds	<u>124,659</u>	<u>-</u>	<u>36</u>	<u>-</u>	<u>2</u>	<u>124,697</u>

12. FUND MANAGERS

Cystic Fibrosis	Dr G Connett
Diabetic	Dr J Davies and Dr N Trevelyan
Neonatal	Dr A Sharma
Paediatric Neurology	Dr C R Kennedy and Dr N Thomas
Bursledon House	Dr M Beattie and Dr C Philips
Asthma	Dr G Connett
Nephrology	Dr R Gilbert
Genetic Research	Dr Foulds and Dr Kharbanda
Infantile Deafness	Dr J Kohler
Paediatric Gastroenterology	Dr Beattie
Paediatric Long Term Ventilation	Dr G Connett and Dr H Evans
Society for Paediatric Urological	
Surgeons (SPUS) 2013	Mr P S J Malone
Sleep Team	Dr H Evans
Ready Steady Go	Dr A Nagra