

STATUTORY

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2024

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

River Thames Society

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2024

TRUSTEES

Peter Finch Chairman of Council
Rupert Bagilhole
Jack Betteridge
David Lambert
Jackie Lambert
Hilary Pereira
Gillian Rix
John Skuse (resigned 16.3.24)
John Tamsitt
Abigail Reynolds
Roy Miller
Thomas Berman
Peter Hall
Caroline Blease (resigned 9.3.24)
Robert Heavens (appointed 13.4.24)

COMPANY SECRETARY

Guy Barlow

REGISTERED OFFICE

Beaumont House
28 Beaumont Road
Windsor
Berkshire
SL4 1JP

**REGISTERED COMPANY
NUMBER**

01747301 (England and Wales)

**REGISTERED CHARITY
NUMBER**

288380

INDEPENDENT EXAMINER

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

PRESIDENT

Prof. Robert Van de Noort CBE

VICE-PRESIDENTS

Lady Borwick
Mark Edwards MBE
Sir David Suchet CBE

Trustees' Report
for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames.

We worked with many other bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames & London Waterways Forum and the Thames Rivers Trust.

We kept in touch with MPs in riparian constituencies, relevant Ministers and " Shadow " Ministers on matters affecting the river.

Social, cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and we maintained the length of river bank we own near Marlow.

Public benefit

The Directors have taken note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands, a quarterly magazine and use of social media to inform the public on the ways the Society safeguards the river. A large amount of information is given on request to members of the public, broadcasting and educational bodies. We continue to make annual awards to individuals and organisations making a significant contribution to the river and give grants to a range of youth, sporting and environmental bodies.

Trustees' Report
for the Year Ended 31 October 2024

OBJECTIVES AND ACTIVITIES

Financial review

The Statement of Financial Activities for the year on page 6 shows a net deficit for the Society of £943 (2023 net surplus £18,146). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £22,968 (2023- £44,699) were raised.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £8,778 (2023 - £11,287).
- 3) Events realised income of £10,522 (2023 - £10,391).
- 4) Investment income in the form of bank & other interest totalled £3,373 (2023 - £1,895). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £7,098 (2023 -£515).

The Thames Guardian magazine realised a deficit of £5,776 (2023 £3,674). The magazine historically made a surplus for use towards charitable activities, The downturn has followed the impact on Covid-19 and the economic impact on such as property advertising revenue. The Directors are of the opinion that the publication continues to provide the Society with publicity and highlights important matters relevant to the objects of the charity, with the added advantage that it saves the cost of a separate members newsletter.

Included in charitable expenditure is £2,895 defrayed on a grants Brentford Voice, Dartford Cambria Sea Scouts and National Trails are shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets. However, £7,152 was spent on repairs and upkeep of the Cutter and Bondig Bank.

As at 31 October 2024 total generated funds were £216,141 (2023 - £217,084), all of which is unrestricted funds.

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return.

Reserves policy and going concern

The charitable company's net deficit for the year ended 31 October 2024 totalled £943 (2023 net surplus £18,146). This includes an unrealised surplus on revaluation of investments of £7,098. The balance on the unrestricted income fund at 31 October 2024 was £216,141 (2023 £217,084). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustees' Report
for the Year Ended 31 October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The President and Vice Presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

For many years the Society has consisted of five branches covering the whole of the river from the source to the sea. In 2022 two branches has ceased to operate independently for accounting purposes, although there remain five branches for operational purposes. The Society is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

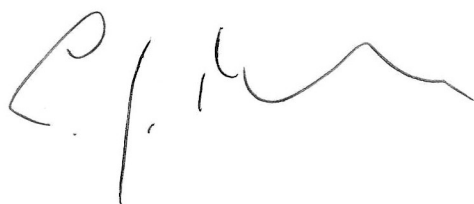
- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 13 March 2025 and signed on its behalf by:

Guy Barlow - Secretary

A handwritten signature in black ink, appearing to be 'G. Barlow', written over a horizontal line.

**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

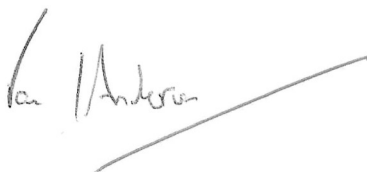
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian S Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

13 March 2025

River Thames Society**Statement of Financial Activities**
for the Year Ended 31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,968	-	22,968	44,699
Other trading activities	3	19,490	-	19,490	21,753
Investment income	4	3,373	-	3,373	1,895
Total		45,831	-	45,831	68,347
EXPENDITURE ON					
Raising funds		19,427	-	19,427	18,738
Charitable activities					
Charitable expenditure		34,445	-	34,445	31,978
Total		53,872	-	53,872	50,716
Net gains on investments		7,098	-	7,098	515
NET INCOME/(EXPENDITURE)		(943)	-	(943)	18,146
RECONCILIATION OF FUNDS					
Total funds brought forward		217,084	-	217,084	198,938
TOTAL FUNDS CARRIED FORWARD		216,141	-	216,141	217,084

The notes form part of these financial statements

River Thames Society (Registered number: 01747301)

Balance Sheet
31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	4,074	-	4,074	4,311
Investments	10	51,061	-	51,061	43,963
		<u>55,135</u>	<u>-</u>	<u>55,135</u>	<u>48,274</u>
CURRENT ASSETS					
Stocks	11	1,480	-	1,480	2,089
Debtors	12	3,525	-	3,525	3,669
Cash at bank and in hand		158,032	-	158,032	165,199
		<u>163,037</u>	<u>-</u>	<u>163,037</u>	<u>170,957</u>
CREDITORS					
Amounts falling due within one year	13	(2,031)	-	(2,031)	(2,147)
NET CURRENT ASSETS		<u>161,006</u>	<u>-</u>	<u>161,006</u>	<u>168,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,141</u>	<u>-</u>	<u>216,141</u>	<u>217,084</u>
NET ASSETS		<u>216,141</u>	<u>-</u>	<u>216,141</u>	<u>217,084</u>
FUNDS	14				
Unrestricted funds				216,141	217,084
TOTAL FUNDS				<u>216,141</u>	<u>217,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Finch', is written over the printed name.

Peter Finch - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis. Whilst Covid-19 did restrict certain activities, the trustee-directors do not believe that this, nor Brexit and the Ukraine war, has impacted on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Equipment - at variable rates on reducing balance
Cutter - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,504	23,804
Gift aid	2,704	2,912
Subscriptions	18,760	17,983
	<u>22,968</u>	<u>44,699</u>

Donations in 2023 included £22,500 received from the Thames Heritage Trust.

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events	10,522	10,391
Sale of merchandise	226	597
Thames Guardian magazine	8,552	10,690
Other income - cutter	190	75
	<u>19,490</u>	<u>21,753</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,296	1,823
COIF interest	77	72
	<u>3,373</u>	<u>1,895</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable expenditure	<u>2,895</u>	<u>5,500</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Kingston MVS	-	5,000
Wild Marlow	-	500
Dartford Cambria Sea Scouts	595	-
Brentford Voice	2,000	-
National Trails	300	-
	<u>2,895</u>	<u>5,500</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2024	2023
	£	£
Independent examiner's fees	1,200	1,080
Depreciation of fixed assets	238	340

Governance costs totalled £1,727 reflecting the costs of AGM and trustee meetings, accountancy and taxation support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,699	-	44,699
Other trading activities	21,753	-	21,753
Investment income	1,895	-	1,895
Total	<u>68,347</u>	<u>-</u>	<u>68,347</u>
 EXPENDITURE ON			
Raising funds	18,738	-	18,738
 Charitable activities			
Charitable expenditure	<u>31,978</u>	<u>-</u>	<u>31,978</u>
Total	<u>50,716</u>	<u>-</u>	<u>50,716</u>
 Net gains on investments	<u>515</u>	<u>-</u>	<u>515</u>
 NET INCOME	18,146	-	18,146
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>198,938</u>	<u>-</u>	<u>198,938</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>217,084</u></u>	<u><u>-</u></u>	<u><u>217,084</u></u>

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2023 and 31 October 2024	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
DEPRECIATION				
At 1 November 2023	-	1,308	9,037	10,345
Charge for year	-	-	237	237
At 31 October 2024	<u>-</u>	<u>1,308</u>	<u>9,274</u>	<u>10,582</u>
NET BOOK VALUE				
At 31 October 2024	<u>2,727</u>	<u>-</u>	<u>1,347</u>	<u>4,074</u>
At 31 October 2023	<u>2,727</u>	<u>-</u>	<u>1,584</u>	<u>4,311</u>

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2023	43,963
Revaluations	7,098
At 31 October 2024	<u>51,061</u>
NET BOOK VALUE	
At 31 October 2024	<u>51,061</u>
At 31 October 2023	<u>43,963</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2024	7,098
Valuation in 2023	516
Valuation in 2022	(3,043)
Valuation in 2021	8,416
Valuation in 2020	20,954
Cost	17,120
	<u>51,061</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

10. FIXED ASSET INVESTMENTS - continued

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012. By the year to 31 October 2020 there had been a net increase in value of £20,954. with a further increase in 2021 of £8,416 and a decrease in 2022 of £3,043. There was a modest recovery in the year to 31 October 2023 with an increase in value of £516 with a substantial increase in 2024 of £7,098. As at 31 October 2024 the overall value stood at £51,061.

11. STOCKS

	2024	2023
	£	£
Merchandise for resale	<u>1,480</u>	<u>2,089</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>3,525</u>	<u>3,669</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>2,031</u>	<u>2,147</u>

14. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	217,084	(943)	216,141
TOTAL FUNDS	<u>217,084</u>	<u>(943)</u>	<u>216,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,831	(53,872)	7,098	(943)
TOTAL FUNDS	<u>45,831</u>	<u>(53,872)</u>	<u>7,098</u>	<u>(943)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	198,938	18,146	217,084
TOTAL FUNDS	<u>198,938</u>	<u>18,146</u>	<u>217,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,347	(50,716)	515	18,146
TOTAL FUNDS	<u>68,347</u>	<u>(50,716)</u>	<u>515</u>	<u>18,146</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	198,938	17,203	216,141
TOTAL FUNDS	<u>198,938</u>	<u>17,203</u>	<u>216,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,178	(104,588)	7,613	17,203
TOTAL FUNDS	<u>114,178</u>	<u>(104,588)</u>	<u>7,613</u>	<u>17,203</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a deficit of £943 (2023 -surplus £18,146). The deficit (2023 surplus) for Companies Act 2006 purposes is £8,041 (2022 - surplus £17,631) reflecting the amount before the unrealised gain on revaluation of investments.

There were no Restricted Funds arising in the year.

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2024**

14. MOVEMENT IN FUNDS - continued

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.23	Surplus/(Deficit) for the year	Transfers	31.10.24
	£	£	£	£
Branch Funds				
Upper Thames	2,110	0	0	2,110
Middle Thames	5,797	409	0	6,206
Teddington/Old Windsor	2,352	77	0	2,429
Upper Tideway	23	(49)	0	(26)
Central Tideway & Estuary	0	0	0	0
Branches Total	10,282	437	0	10,719
Headquarters - Central	179,958	(8,478)	0	171,480
Revaluation Reserve	<u>26,844</u>	<u>7,098</u>	<u>0</u>	<u>33,942</u>
	<u>217,084</u>	<u>(943)</u>	<u>0</u>	<u>216,141</u>

Pursuant to difficulties retaining banking facilities at reasonable cost, in 2022 Upper Tideway and Central Tideway & Estuary closed their bank accounts with the funds being transferred to Central, of £188 and £1,055 respectively. Such funds are earmarked for these branches future use, hence the £26 deficit above for Upper Tideway has been covered by the aforesaid £188. Notwithstanding the arrangement, both continue to exist as separate branches for their relevant stretches of the River Thames.

15. CAPITAL COMMITMENTS

At 31 October 2024 the company had authorised and contracted for capital expenditure of £Nil (2023 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2024 was 871 (2023 - 888) representing 489 individuals (including 28 life members), 320 families (including 7 life membership), 2 students, 44 clubs and 16 corporate organisations.