

RIVER THAMES SOCIETY

England & Wales · Charity number 288380

Details

Status Registered

Legal form Charitable company

Company number [01747301](#)

Registered 1984-01-23

Register [View on the Charity Commission register](#)

Contact

Address River Thames Society
Beaumont Hose
28 Beaumont Road
Windsor
SL4 1JP

Phone 01491612456

Email admin@riverthamessociety.org.uk

Website www.riverthamessociety.org.uk

Activities

Objects: TO PRESERVE AND PROMOTE FOR THE BENEFIT OF THE NATION THE BEAUTIES AND AMENITIES OF THE RIVER THAMES AND THE PRESERVATION OF LANDS AND TENEMENTS (INCLUDING BUILDINGS) OF BEAUTY OR HISTORIC INTEREST ADJACENT TO THE RIVER THAMES FOR THE PRESERVATION OF THEIR NATURAL ASPECT AND THE PROMOTION AND IMPROVEMENT OF PUBLIC RECREATION AND APPRECIATION OF THE RIVER THAMES.

Activities: The principal activity of the River Thames Society continues to be that of preserving and promoting the beauties and amenities of the River Thames

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Environment/conservation/heritage, Recreation
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE RIVER THAMES
- Buckinghamshire
- Essex
- Gloucestershire
- Kent
- Oxfordshire
- Reading
- Surrey
- Windsor And Maidenhead
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£48,843	£56,080	-	-
2024-10-31	£45,831	£53,872	-	-
2023-10-31	£68,347	£50,716	-	-
2022-10-31	£42,138	£44,795	-	-
2021-10-31	£50,017	£32,920	-	-
2020-10-31	£34,937	£32,291	-	-

Trustees

Name	Role	Appointed
Peter Finch	Chair	
ABIGAIL HELEN ELIZABETH REYNOLDS		2017-04-08
Andrew Milsom		2026-04-25
Andrew Wallace		2026-04-25
Anita Lightstone		2026-04-25
GREGORY WILKINSON		2025-04-26
Hilary Pereira		2014-02-04
John Richard Tamsitt		2014-02-04
Michael William Sullivan		2025-04-26
Nicholas Bourne		2026-04-25
Peter John Hall		2021-04-19
Roy Miller		2018-05-31
Thomas Robert Berman		2019-04-06

RIVER THAMES SOCIETY

England & Wales - Charity number 288380

Accounts

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society

Trustees' Report and

Financial Statements for the Year Ended 31 October 2025

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

River Thames Society

**Contents of the Financial Statements
for the Year Ended 31 October 2025**

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2025

TRUSTEES	Peter Finch Chairman of Council Rupert Bagilhole (resigned 26.4.25) Jack Betteridge (resigned 26.4.25) David Lambert Jackie Lambert (resigned 26.4.25) Hilary Pereira Gillian Rix (resigned 26.4.25) John Tamsitt Abigail Reynolds Roy Miller Thomas Berman Peter Hall Robert Heavens Michael Sullivan (appointed 26.4.25) Greg Wilkinson (appointed 26.4.25)
COMPANY SECRETARY	Guy Barlow
REGISTERED OFFICE	Beaumont House 28 Beaumont Road Windsor Berkshire SL4 1JP
REGISTERED COMPANY NUMBER	01747301 (England and Wales)
REGISTERED CHARITY NUMBER	288380
INDEPENDENT EXAMINER	Ian S Anderson, Chartered Accountant Greengarth Thicket Grove Maidenhead Berkshire SL6 4LW
PRESIDENT	Prof. Robert Van de Noort CBE
VICE-PRESIDENTS	Lady Borwick Mark Edwards MBE Sir David Suchet CBE

River Thames Society (Registered number: 01747301)

Trustees' Report
for the Year Ended 31 October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames from source to the sea.

We engaged with many bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames 21 and the Thames Rivers Trust.

We kept in touch with local authorities, MPs in riparian constituencies, relevant Ministers and "Shadow" Ministers on matters affecting the river, including pollution and planning issues.

Social, cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and took part in various "clean-up" activities. In addition, we maintained our waterman's cutter and the length of river bank we own near Marlow.

Public benefit

The Directors have taken note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands, a quarterly magazine and use of social media to inform the public on the ways the Society safeguards the river. A large amount of information is given on request to members of the public, broadcasting and educational bodies. We continue to make annual awards to individuals and organisations making a significant contribution to the river and give grants to a range of youth, sporting and environmental bodies.

Trustees' Report
for the Year Ended 31 October 2025

OBJECTIVES AND ACTIVITIES

Financial review

The Statement of Financial Activities for the year on page 6 shows a net deficit for the Society of £6,893 (2024 net deficit £943). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £21,504 (2024- £22,968) were raised.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £10,000 (2024 - £8,778).
- 3) Events realised income of £11,628 (2024 - £10,552).
- 4) Investment income in the form of bank & other interest totalled £5,651 (2024 - £3,373). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £344 (2024 -£7,098).

The Thames Guardian magazine realised a deficit of £5,860 (2024 £5,776). The magazine historically made a surplus for use towards charitable activities, The downturn has followed the impact on Covid-19 and the economic impact on such as property advertising revenue The Directors are of the opinion that the publication continues to provide the Society with publicity and highlights important matters relevant to the objects of the charity, thus fulfilling the charity's objects, with the added advantage that it saves the cost of a separate members newsletter.

Included in charitable expenditure is £8,600 defrayed on a grants for various "river based" organisations. There is a list of these, and relevant amounts, shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets. Given the fully written down value of equipment the Directors are to undertake a full audit to confirm existence and condition thereof.

As at 31 October 2025 total generated funds were £209,248 (2024 - £216,141), all of which is unrestricted funds.

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return.

Reserves policy and going concern

The charitable company's net deficit for the year ended 31 October 2025 totalled £6,893 (2024 net deficit £943). This includes an unrealised surplus on revaluation of investments of £344. The balance on the unrestricted income fund at 31 October 2025 was £209,248 (2024 £216,141). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2022).

River Thames Society (Registered number: 01747301)

Trustees' Report
for the Year Ended 31 October 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1. Since the year end, on 4 November 2025, David Lambert resigned as a trustee director.

The Chairman of the Council is Peter Finch.

The President and Vice Presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

For many years the Society has consisted of five branches covering the whole of the river from the source to the sea. In 2022 two branches ceased to operate independently for accounting purposes, although there remain five branches for operational purposes. The Society is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

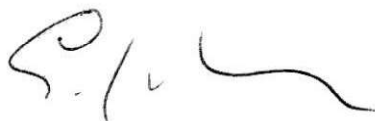
- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 26 February 2026 and signed on its behalf by:

Guy Barlow - Secretary



**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson BA FCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

26 February 2026

River Thames Society

Statement of Financial Activities
for the Year Ended 31 October 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,505	-	21,505	22,968
Other trading activities	3	21,687	-	21,687	19,490
Investment income	4	5,651	-	5,651	3,373
Total		48,843	-	48,843	45,831
EXPENDITURE ON					
Raising funds		22,406	-	22,406	19,427
Charitable activities					
Charitable expenditure		33,674	-	33,674	34,445
Total		56,080	-	56,080	53,872
Net gains on investments		344	-	344	7,098
NET INCOME/(EXPENDITURE)		(6,893)	-	(6,893)	(943)
RECONCILIATION OF FUNDS					
Total funds brought forward		216,141	-	216,141	217,084
TOTAL FUNDS CARRIED FORWARD		209,248	-	209,248	216,141

River Thames Society (Registered number: 01747301)

Balance Sheet
31 October 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	3,872	-	3,872	4,074
Investments	10	51,405	-	51,405	51,061
		<u>55,277</u>	<u>-</u>	<u>55,277</u>	<u>55,135</u>
CURRENT ASSETS					
Stocks	11	1,181	-	1,181	1,480
Debtors	12	3,806	-	3,806	3,525
Cash at bank and in hand		151,579	-	151,579	158,032
		<u>156,566</u>	<u>-</u>	<u>156,566</u>	<u>163,037</u>
CREDITORS					
Amounts falling due within one year	13	(2,595)	-	(2,595)	(2,031)
		<u>(2,595)</u>	<u>-</u>	<u>(2,595)</u>	<u>(2,031)</u>
NET CURRENT ASSETS					
		<u>153,971</u>	<u>-</u>	<u>153,971</u>	<u>161,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>209,248</u>	<u>-</u>	<u>209,248</u>	<u>216,141</u>
NET ASSETS					
		<u>209,248</u>	<u>-</u>	<u>209,248</u>	<u>216,141</u>
FUNDS					
Unrestricted funds	14			209,248	216,141
				<u>209,248</u>	<u>216,141</u>
TOTAL FUNDS					
				<u>209,248</u>	<u>216,141</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

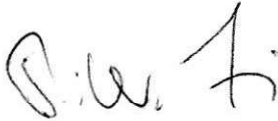
River Thames Society (Registered number: 01747301)

Balance Sheet - continued

31 October 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Finch', written in a cursive style.

Peter Finch - Trustee

River Thames Society

Notes to the Financial Statements for the Year Ended 31 October 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis. The trustee-directors do not believe that Covid-19, Brexit and the Ukraine war have impacted on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------|---|
| Freehold property | - not provided |
| Equipment | - at variable rates on reducing balance |

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Cutter - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,152	1,504
Gift aid	2,710	2,704
Subscriptions	17,643	18,760
	<u>21,505</u>	<u>22,968</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Events	11,628	10,522
Sale of merchandise	362	226
Thames Guardian magazine	9,638	8,552
Other income - cutter	59	190
	<u>21,687</u>	<u>19,490</u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	5,529	3,296
COIF interest	122	77
	<u>5,651</u>	<u>3,373</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable expenditure	8,600	2,895

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Dartford Cambria Sea Scouts	-	595
Brentford Voice	-	2,000
National Trails	100	300
TS Challenger - Sea Cadets	2,500	-
Marlow & District Boathouse Trust	4,300	-
Fulham Reach Boat Club	1,000	-
Parasol Project	700	-
	<u>8,600</u>	<u>2,895</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2025	2024
	£	£
Independent examiner's fees	1,200	1,200
Depreciation of fixed assets	202	238

Governance costs totalled £1,653 reflecting the costs of AGM and trustee meetings, accountancy and taxation support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,968	-	22,968
Other trading activities	19,490	-	19,490
Investment income	3,373	-	3,373
Total	<u>45,831</u>	<u>-</u>	<u>45,831</u>
EXPENDITURE ON			
Raising funds	19,427	-	19,427
Charitable activities			
Charitable expenditure	34,445	-	34,445
Total	<u>53,872</u>	<u>-</u>	<u>53,872</u>
Net gains on investments	<u>7,098</u>	<u>-</u>	<u>7,098</u>
NET INCOME/(EXPENDITURE)	(943)	-	(943)
RECONCILIATION OF FUNDS			
Total funds brought forward	217,084	-	217,084
TOTAL FUNDS CARRIED FORWARD	<u><u>216,141</u></u>	<u><u>-</u></u>	<u><u>216,141</u></u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2024 and 31 October 2025	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
DEPRECIATION				
At 1 November 2024	-	1,308	9,274	10,582
Charge for year	-	-	202	202
At 31 October 2025	<u>-</u>	<u>1,308</u>	<u>9,476</u>	<u>10,784</u>
NET BOOK VALUE				
At 31 October 2025	<u>2,727</u>	<u>-</u>	<u>1,145</u>	<u>3,872</u>
At 31 October 2024	<u>2,727</u>	<u>-</u>	<u>1,347</u>	<u>4,074</u>

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2024	51,061
Revaluations	344
At 31 October 2025	<u>51,405</u>
NET BOOK VALUE	
At 31 October 2025	<u>51,405</u>
At 31 October 2024	<u>51,061</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2025 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2025	344
Valuation in 2024	7,098
Valuation in 2023	516
Valuation in 2022	(3,043)
Valuation in 2021	8,416
Valuation in 2020	20,954
Cost	<u>17,120</u>
	<u>51,405</u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

10. FIXED ASSET INVESTMENTS - continued

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012. By the year to 31 October 2020 there had been a net increase in value of £20,954. with a further increase in 2021 of £8,416 and a decrease in 2022 of £3,043. There was a modest recovery in the year to 31 October 2023 with an increase in value of £516 with a substantial increase in 2024 of £7,098. In the year ended 31 October 2025 a small increase of £344 arose such that the overall value stood at £51,405 at the year end..

11. STOCKS

	2025	2024
	£	£
Merchandise for resale	<u>1,181</u>	<u>1,480</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>3,806</u>	<u>3,525</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>2,595</u>	<u>2,031</u>

14. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	216,141	(6,893)	209,248
TOTAL FUNDS	<u>216,141</u>	<u>(6,893)</u>	<u>209,248</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,843	(56,080)	344	(6,893)
TOTAL FUNDS	<u>48,843</u>	<u>(56,080)</u>	<u>344</u>	<u>(6,893)</u>

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	217,084	(943)	216,141
TOTAL FUNDS	<u>217,084</u>	<u>(943)</u>	<u>216,141</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,831	(53,872)	7,098	(943)
TOTAL FUNDS	<u>45,831</u>	<u>(53,872)</u>	<u>7,098</u>	<u>(943)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	217,084	(7,836)	209,248
TOTAL FUNDS	<u>217,084</u>	<u>(7,836)</u>	<u>209,248</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,674	(109,952)	7,442	(7,836)
TOTAL FUNDS	<u>94,674</u>	<u>(109,952)</u>	<u>7,442</u>	<u>(7,836)</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a deficit of £943 (2024 -deficit £943). The deficit (2024 deficit) for Companies Act 2006 purposes is £7,237 (2024 - £8,041) reflecting the amount before the unrealised gain on revaluation of investments.

There were no Restricted Funds arising in the year.

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2025

14. MOVEMENT IN FUNDS - continued

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.24	Surplus/(Deficit) for the year	Transfers	31.10.25
	£	£	£	
Branch Funds				
Upper Thames	2,110	(723)	0	1,387
Middle Thames	6,206	(345)	0	5,861
Teddington/Old Windsor	2,429	98	0	2,527
Upper Tideway	(26)	26	0	0
Central Tideway & Estuary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Branches Total	10,719	(944)	0	9,775
Headquarters - Central	171,480	(6,293)	0	165,187
Revaluation Reserve	<u>33,942</u>	<u>344</u>	<u>0</u>	<u>34,286</u>
	<u>216,141</u>	<u>(6,893)</u>	<u>0</u>	<u>209,248</u>

Pursuant to difficulties retaining banking facilities at reasonable cost, in 2022 Upper Tideway and Central Tideway & Estuary closed their bank accounts with the funds being transferred to Central. Branch funds are earmarked for these branches future use, hence notwithstanding the arrangement, both continue to exist as separate branches for their relevant stretches of the River Thames. Since the year end Teddington to Old Windsor has also moved its cash function to Central.

15. CAPITAL COMMITMENTS

At 31 October 2025 the company had authorised and contracted for capital expenditure of £Nil (2024 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2025 was 870 (2024 - 871) representing 493 individuals (including 26 life members), 317 families (including 8 life memberships), 4 students, 41 clubs and 15 corporate organisations.

RIVER THAMES SOCIETY

England & Wales - Charity number 288380

Accounts

STATUTORY

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2024

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

River Thames Society

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2024

TRUSTEES

Peter Finch Chairman of Council
Rupert Bagilhole
Jack Betteridge
David Lambert
Jackie Lambert
Hilary Pereira
Gillian Rix
John Skuse (resigned 16.3.24)
John Tamsitt
Abigail Reynolds
Roy Miller
Thomas Berman
Peter Hall
Caroline Blease (resigned 9.3.24)
Robert Heavens (appointed 13.4.24)

COMPANY SECRETARY

Guy Barlow

REGISTERED OFFICE

Beaumont House
28 Beaumont Road
Windsor
Berkshire
SL4 1JP

**REGISTERED COMPANY
NUMBER**

01747301 (England and Wales)

**REGISTERED CHARITY
NUMBER**

288380

INDEPENDENT EXAMINER

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

PRESIDENT

Prof. Robert Van de Noort CBE

VICE-PRESIDENTS

Lady Borwick
Mark Edwards MBE
Sir David Suchet CBE

Trustees' Report
for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames.

We worked with many other bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames & London Waterways Forum and the Thames Rivers Trust.

We kept in touch with MPs in riparian constituencies, relevant Ministers and " Shadow " Ministers on matters affecting the river.

Social,cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and we maintained the length of river bank we own near Marlow.

Public benefit

The Directors have taken note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands, a quarterly magazine and use of social media to inform the public on the ways the Society safeguards the river. A large amount of information is given on request to members of the public, broadcasting and educational bodies. We continue to make annual awards to individuals and organisations making a significant contribution to the river and give grants to a range of youth, sporting and environmental bodies.

Trustees' Report
for the Year Ended 31 October 2024

OBJECTIVES AND ACTIVITIES

Financial review

The Statement of Financial Activities for the year on page 6 shows a net deficit for the Society of £943 (2023 net surplus £18,146). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £22,968 (2023- £44,699) were raised.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £8,778 (2023 - £11,287).
- 3) Events realised income of £10,522 (2023 - £10,391).
- 4) Investment income in the form of bank & other interest totalled £3,373 (2023 - £1,895). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £7,098 (2023 -£515).

The Thames Guardian magazine realised a deficit of £5,776 (2023 £3,674). The magazine historically made a surplus for use towards charitable activities, The downturn has followed the impact on Covid-19 and the economic impact on such as property advertising revenue The Directors are of the opinion that the publication continues to provide the Society with publicity and highlights important matters relevant to the objects of the charity, with the added advantage that it saves the cost of a separate members newsletter.

Included in charitable expenditure is £2,895 defrayed on a grants Brentford Voice, Dartford Cambria Sea Scouts and National Trails are shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets. However, £7,152 was spent on repairs and upkeep of the Cutter and Bondig Bank.

As at 31 October 2024 total generated funds were £216,141 (2023 - £217,084), all of which is unrestricted funds.

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return.

Reserves policy and going concern

The charitable company's net deficit for the year ended 31 October 2024 totalled £943 (2023 net surplus £18,146). This includes an unrealised surplus on revaluation of investments of £7,098. The balance on the unrestricted income fund at 31 October 2024 was £216,141 (2023 £217,084). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustees' Report
for the Year Ended 31 October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The President and Vice Presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

For many years the Society has consisted of five branches covering the whole of the river from the source to the sea. In 2022 two branches has ceased to operate independently for accounting purposes, although there remain five branches for operational purposes. The Society is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

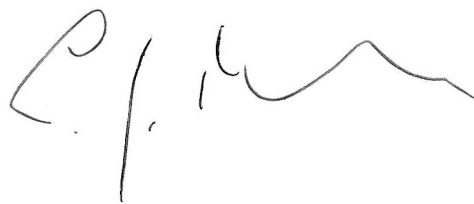
- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 13 March 2025 and signed on its behalf by:

Guy Barlow - Secretary



**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

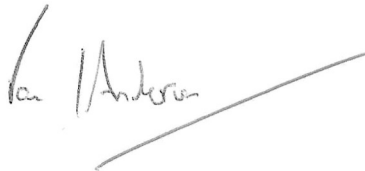
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian S Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

13 March 2025

River Thames Society

Statement of Financial Activities
for the Year Ended 31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,968	-	22,968	44,699
Other trading activities	3	19,490	-	19,490	21,753
Investment income	4	3,373	-	3,373	1,895
Total		<u>45,831</u>	<u>-</u>	<u>45,831</u>	<u>68,347</u>
EXPENDITURE ON					
Raising funds		19,427	-	19,427	18,738
Charitable activities					
Charitable expenditure		34,445	-	34,445	31,978
Total		<u>53,872</u>	<u>-</u>	<u>53,872</u>	<u>50,716</u>
Net gains on investments		7,098	-	7,098	515
NET INCOME/(EXPENDITURE)		(943)	-	(943)	18,146
RECONCILIATION OF FUNDS					
Total funds brought forward		217,084	-	217,084	198,938
TOTAL FUNDS CARRIED FORWARD		<u><u>216,141</u></u>	<u><u>-</u></u>	<u><u>216,141</u></u>	<u><u>217,084</u></u>

The notes form part of these financial statements

River Thames Society (Registered number: 01747301)

Balance Sheet
31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	4,074	-	4,074	4,311
Investments	10	51,061	-	51,061	43,963
		<u>55,135</u>	<u>-</u>	<u>55,135</u>	<u>48,274</u>
CURRENT ASSETS					
Stocks	11	1,480	-	1,480	2,089
Debtors	12	3,525	-	3,525	3,669
Cash at bank and in hand		158,032	-	158,032	165,199
		<u>163,037</u>	<u>-</u>	<u>163,037</u>	<u>170,957</u>
CREDITORS					
Amounts falling due within one year	13	(2,031)	-	(2,031)	(2,147)
		<u>161,006</u>	<u>-</u>	<u>161,006</u>	<u>168,810</u>
NET CURRENT ASSETS					
		<u>161,006</u>	<u>-</u>	<u>161,006</u>	<u>168,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>216,141</u>	<u>-</u>	<u>216,141</u>	<u>217,084</u>
NET ASSETS					
		<u>216,141</u>	<u>-</u>	<u>216,141</u>	<u>217,084</u>
FUNDS					
Unrestricted funds	14			<u>216,141</u>	<u>217,084</u>
TOTAL FUNDS					
				<u>216,141</u>	<u>217,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

River Thames Society (Registered number: 01747301)

Balance Sheet - continued
31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Finch', is written above the printed name.

Peter Finch - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis. Whilst Covid-19 did restrict certain activities, the trustee-directors do not believe that this, nor Brexit and the Ukraine war, has impacted on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Equipment - at variable rates on reducing balance
Cutter - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,504	23,804
Gift aid	2,704	2,912
Subscriptions	18,760	17,983
	<u>22,968</u>	<u>44,699</u>

Donations in 2023 included £22,500 received from the Thames Heritage Trust.

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Events	10,522	10,391
Sale of merchandise	226	597
Thames Guardian magazine	8,552	10,690
Other income - cutter	190	75
	<u>19,490</u>	<u>21,753</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,296	1,823
COIF interest	77	72
	<u>3,373</u>	<u>1,895</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable expenditure	<u>2,895</u>	<u>5,500</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Kingston MVS	-	5,000
Wild Marlow	-	500
Dartford Cambria Sea Scouts	595	-
Brentford Voice	2,000	-
National Trails	300	-
	<u>2,895</u>	<u>5,500</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2024	2023
	£	£
Independent examiner's fees	1,200	1,080
Depreciation of fixed assets	238	340

Governance costs totalled £1,727 reflecting the costs of AGM and trustee meetings, accountancy and taxation support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,699	-	44,699
Other trading activities	21,753	-	21,753
Investment income	1,895	-	1,895
Total	68,347	-	68,347
EXPENDITURE ON			
Raising funds	18,738	-	18,738
Charitable activities			
Charitable expenditure	31,978	-	31,978
Total	50,716	-	50,716
Net gains on investments	515	-	515
NET INCOME	18,146	-	18,146
RECONCILIATION OF FUNDS			
Total funds brought forward	198,938	-	198,938
TOTAL FUNDS CARRIED FORWARD	217,084	-	217,084

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2023 and 31 October 2024	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
DEPRECIATION				
At 1 November 2023	-	1,308	9,037	10,345
Charge for year	-	-	237	237
At 31 October 2024	<u>-</u>	<u>1,308</u>	<u>9,274</u>	<u>10,582</u>
NET BOOK VALUE				
At 31 October 2024	<u>2,727</u>	<u>-</u>	<u>1,347</u>	<u>4,074</u>
At 31 October 2023	<u>2,727</u>	<u>-</u>	<u>1,584</u>	<u>4,311</u>

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2023	43,963
Revaluations	7,098
At 31 October 2024	<u>51,061</u>
NET BOOK VALUE	
At 31 October 2024	<u>51,061</u>
At 31 October 2023	<u>43,963</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2024 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2024	7,098
Valuation in 2023	516
Valuation in 2022	(3,043)
Valuation in 2021	8,416
Valuation in 2020	20,954
Cost	17,120
	<u>51,061</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

10. FIXED ASSET INVESTMENTS - continued

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012. By the year to 31 October 2020 there had been a net increase in value of £20,954. with a further increase in 2021 of £8,416 and a decrease in 2022 of £3,043. There was a modest recovery in the year to 31 October 2023 with an increase in value of £516 with a substantial increase in 2024 of £7,098. As at 31 October 2024 the overall value stood at £51,061.

11. STOCKS

	2024	2023
	£	£
Merchandise for resale	<u>1,480</u>	<u>2,089</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>3,525</u>	<u>3,669</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>2,031</u>	<u>2,147</u>

14. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	217,084	(943)	216,141
TOTAL FUNDS	<u>217,084</u>	<u>(943)</u>	<u>216,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,831	(53,872)	7,098	(943)
TOTAL FUNDS	<u>45,831</u>	<u>(53,872)</u>	<u>7,098</u>	<u>(943)</u>

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	198,938	18,146	217,084
TOTAL FUNDS	<u>198,938</u>	<u>18,146</u>	<u>217,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,347	(50,716)	515	18,146
TOTAL FUNDS	<u>68,347</u>	<u>(50,716)</u>	<u>515</u>	<u>18,146</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	198,938	17,203	216,141
TOTAL FUNDS	<u>198,938</u>	<u>17,203</u>	<u>216,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,178	(104,588)	7,613	17,203
TOTAL FUNDS	<u>114,178</u>	<u>(104,588)</u>	<u>7,613</u>	<u>17,203</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a deficit of £943 (2023 -surplus £18,146). The deficit (2023 surplus) for Companies Act 2006 purposes is £8,041 (2022 - surplus £17,631) reflecting the amount before the unrealised gain on revaluation of investments.

There were no Restricted Funds arising in the year.

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2024**

14. MOVEMENT IN FUNDS - continued

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.23	Surplus/(Deficit) for the year	Transfers	31.10.24
	£	£	£	£
Branch Funds				
Upper Thames	2,110	0	0	2,110
Middle Thames	5,797	409	0	6,206
Teddington/Old Windsor	2,352	77	0	2,429
Upper Tideway	23	(49)	0	(26)
Central Tideway & Estuary	0	0	0	0
Branches Total	10,282	437	0	10,719
Headquarters - Central	179,958	(8,478)	0	171,480
Revaluation Reserve	<u>26,844</u>	<u>7,098</u>	<u>0</u>	<u>33,942</u>
	<u>217,084</u>	<u>(943)</u>	<u>0</u>	<u>216,141</u>

Pursuant to difficulties retaining banking facilities at reasonable cost, in 2022 Upper Tideway and Central Tideway & Estuary closed their bank accounts with the funds being transferred to Central, of £188 and £1,055 respectively. Such funds are earmarked for these branches future use, hence the £26 deficit above for Upper Tideway has been covered by the aforesaid £188. Notwithstanding the arrangement, both continue to exist as separate branches for their relevant stretches of the River Thames.

15. CAPITAL COMMITMENTS

At 31 October 2024 the company had authorised and contracted for capital expenditure of £Nil (2023 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2024 was 871 (2023 - 888) representing 489 individuals (including 28 life members), 320 families (including 7 life membership), 2 students, 44 clubs and 16 corporate organisations.

RIVER THAMES SOCIETY

England & Wales - Charity number 288380

Accounts

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2023

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

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for the Year Ended 31 October 2023

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2023

TRUSTEES	Peter Finch Chairman of Council Rupert Bagilhole Jack Betteridge David Lambert Jackie Lambert Hilary Pereira Colin Reynolds (resigned 22.4.23) Gillian Rix John Skuse John Tamsitt Abigail Reynolds Roy Miller Thomas Berman Peter Hall Caroline Blease (appointed 22.4.23)
COMPANY SECRETARY	Guy Barlow
REGISTERED OFFICE	Beaumont House 28 Beaumont Road Windsor Berkshire SL4 1JP
REGISTERED COMPANY NUMBER	01747301 (England and Wales)
REGISTERED CHARITY NUMBER	288380
INDEPENDENT EXAMINER	Ian S Anderson, Chartered Accountant Greengarth Thicket Grove Maidenhead Berkshire SL6 4LW
PRESIDENT	Lord Owen CH FRCP
VICE-PRESIDENTS	Lady Borwick Mark Edwards MBE Sir David Suchet CBE

River Thames Society

Trustees' Report **for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames.

We worked with many other bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames & London Waterways Forum and the Thames Rivers Trust.

We kept in touch with MPs in riparian constituencies, relevant Ministers and " Shadow " Ministers on matters affecting the river.

Social,cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and we maintained the length of river bank we own near Marlow.

Public benefit

The Directors have taken note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands, a quarterly magazine and use of social media to inform the public on the ways the Society safeguards the river. A large amount of information is given on request to members of the public, broadcasting and educational bodies. We continue to make annual awards to individuals and organisations making a significant contribution to the river and give grants to a range of youth, sporting and environmental bodies.

Financial review

The Statement of Financial Activities for the year on page 6 shows a net surplus for the Society of £16,008 (2022 net deficit £5,700). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £44,699 (2022- £22,944) were raised.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £11,287 (2022 - £6,886).
- 3) Events realised income of £10,391 (2022 - £11,137).
- 4) Investment income in the form of bank & other interest totalled £1,895 (2022 - £1,061). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £515 (2022 -decrease £3,043).

The Thames Guardian magazine realised a deficit of £7,256 (2022 £4,636). The magazine historically made a surplus for use towards charitable activities, The downturn has followed the impact on Covid-19 and the economic impact on such as property advertising revenue The Directors are liaising with the publishers and would hope that in the longer term the magazine will move back into surplus. The publication continues to provide the Society with publicity, with the added advantage that it saves the cost of a separate members newsletter.

Included in charitable expenditure is £5,500 defrayed on a grants for Kingston Maritime Volunteer Service and Wild Marlow are shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2023 total generated funds were £217,084 (2022 - £198,938), all of which is unrestricted funds.

River Thames Society

Trustees' Report **for the Year Ended 31 October 2023**

OBJECTIVES AND ACTIVITIES

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

Reserves policy and going concern

The charitable company's net surplus for the year ended 31 October 2023 totalled £18,146 (2022 net deficit £5,700). This includes an unrealised surplus on revaluation of investments of £515. The balance on the unrestricted income fund at 31 October 2023 was £217,084 (2022 £198,938). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The President and Vice Presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

For many years the Society has consisted of five branches covering the whole of the river from the source to the sea. In 2022 two branches has ceased to operate independently for accounting purposes, although there remain five branches for operational purposes. The Society is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

River Thames Society

Trustees' Report
for the Year Ended 31 October 2023

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 19 February 2024 and signed on its behalf by:

Guy Barlow - Secretary

**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson BA FCA FCCA

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

19 February 2024

River Thames Society

**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,699	-	44,699	22,944
Other trading activities	3	21,753	-	21,753	18,133
Investment income	4	1,895	-	1,895	1,061
Total		68,347	-	68,347	42,138
EXPENDITURE ON					
Raising funds		18,738	-	18,738	18,562
Charitable activities					
Charitable expenditure		31,978	-	31,978	26,233
Total		50,716	-	50,716	44,795
Net gains/(losses) on investments		515	-	515	(3,043)
NET INCOME/(EXPENDITURE)		18,146	-	18,146	(5,700)
RECONCILIATION OF FUNDS					
Total funds brought forward		198,938	-	198,938	204,638
TOTAL FUNDS CARRIED FORWARD		217,084	-	217,084	198,938

The notes form part of these financial statements

River Thames Society

Balance Sheet
31 October 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	4,311	-	4,311	4,651
Investments	10	43,963	-	43,963	43,447
		<u>48,274</u>	<u>-</u>	<u>48,274</u>	<u>48,098</u>
CURRENT ASSETS					
Stocks	11	2,089	-	2,089	1,844
Debtors	12	3,669	-	3,669	1,538
Cash at bank and in hand		165,199	-	165,199	149,302
		<u>170,957</u>	<u>-</u>	<u>170,957</u>	<u>152,684</u>
CREDITORS					
Amounts falling due within one year	13	(2,147)	-	(2,147)	(1,844)
		<u>168,810</u>	<u>-</u>	<u>168,810</u>	<u>150,840</u>
NET CURRENT ASSETS					
		<u>168,810</u>	<u>-</u>	<u>168,810</u>	<u>150,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>217,084</u>	<u>-</u>	<u>217,084</u>	<u>198,938</u>
NET ASSETS					
		<u>217,084</u>	<u>-</u>	<u>217,084</u>	<u>198,938</u>
FUNDS					
Unrestricted funds	14			217,084	198,938
TOTAL FUNDS					
				<u>217,084</u>	<u>198,938</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

River Thames Society

Balance Sheet - continued

31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2024 and were signed on its behalf by:

Peter Finch - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------|---|
| Freehold property | - not provided |
| Equipment | - at variable rates on reducing balance |
| Cutter | - 15% on reducing balance |

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	23,804	1,382
Gift aid	2,912	2,741
Subscriptions	17,983	18,821
	<hr/> 44,699 <hr/>	<hr/> 22,944 <hr/>

Donations includes £22,500 received from the Thames Heritage Trust.

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Events	10,391	11,137
Sale of merchandise	597	472
Thames Guardian magazine	10,690	6,414
Other income - cutter	75	110
	<hr/> 21,753 <hr/>	<hr/> 18,133 <hr/>

River Thames Society

Notes to the Financial Statements - continued for the Year Ended 31 October 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,823	1,061
COIF interest	72	-
	<u>1,895</u>	<u>1,061</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable expenditure	<u>5,500</u>	<u>3,000</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
River Thames Boat Project	-	1,000
RNLI	-	1,000
Thames Sailability	-	1,000
Kingston MVS	5,000	-
Wild Marlow	500	-
	<u>5,500</u>	<u>3,000</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2023	2022
	£	£
Independent examiner's fees	1,080	1,080
Depreciation of fixed assets	340	339

Governance costs totalled £1,980 reflecting the costs of AGM and trustee meetings, accountancy and taxation support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,944	-	22,944
Other trading activities	18,133	-	18,133
Investment income	1,061	-	1,061
Total	<u>42,138</u>	<u>-</u>	<u>42,138</u>
EXPENDITURE ON			
Raising funds	18,562	-	18,562
Charitable activities			
Charitable expenditure	26,233	-	26,233
Total	<u>44,795</u>	<u>-</u>	<u>44,795</u>
Net gains/(losses) on investments	<u>(3,043)</u>	<u>-</u>	<u>(3,043)</u>
NET INCOME/(EXPENDITURE)	<u>(5,700)</u>	<u>-</u>	<u>(5,700)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	204,638	-	204,638
TOTAL FUNDS CARRIED FORWARD	<u><u>198,938</u></u>	<u><u>-</u></u>	<u><u>198,938</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2022 and 31 October 2023	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
DEPRECIATION				
At 1 November 2022	-	1,308	8,697	10,005
Charge for year	-	-	340	340
At 31 October 2023	<u>-</u>	<u>1,308</u>	<u>9,037</u>	<u>10,345</u>
NET BOOK VALUE				
At 31 October 2023	<u>2,727</u>	<u>-</u>	<u>1,584</u>	<u>4,311</u>
At 31 October 2022	<u>2,727</u>	<u>-</u>	<u>1,924</u>	<u>4,651</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2022	43,447
Revaluations	516
At 31 October 2023	<u>43,963</u>
NET BOOK VALUE	
At 31 October 2023	<u>43,963</u>
At 31 October 2022	<u>43,447</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2023	516
Valuation in 2022	(3,043)
Valuation in 2021	8,416
Valuation in 2020	20,954
Cost	17,120
	<u>43,963</u>

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012. By the year to 31 October 2020 there had been a net increase in value of £20,954. with a further increase in 2021 of £8,416 and a decrease in 2022 of £3,043. There was a modest recovery in the year to 31 October 2023 with an increase in value of £516. As at 31 October 2023 the overall value stood at £43,963.

11. STOCKS

	2023	2022
	£	£
Merchandise for resale	2,089	1,844
	<u>=====</u>	<u>=====</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>3,669</u>	<u>1,538</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>2,147</u>	<u>1,844</u>

14. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	198,938	18,146	217,084
TOTAL FUNDS	<u>198,938</u>	<u>18,146</u>	<u>217,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,347	(50,716)	515	18,146
TOTAL FUNDS	<u>68,347</u>	<u>(50,716)</u>	<u>515</u>	<u>18,146</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	204,638	(5,700)	198,938
TOTAL FUNDS	<u>204,638</u>	<u>(5,700)</u>	<u>198,938</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,138	(44,795)	(3,043)	(5,700)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>42,138</u>	<u>(44,795)</u>	<u>(3,043)</u>	<u>(5,700)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	204,638	12,446	217,084
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>204,638</u>	<u>12,446</u>	<u>217,084</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,485	(95,511)	(2,528)	12,446
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>110,485</u>	<u>(95,511)</u>	<u>(2,528)</u>	<u>12,446</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a surplus of £18,146 (2022 -deficit £5,700). The surplus for Companies Act 2006 purposes is £17,631 (2022 - deficit £2,657) reflecting the amount before the unrealised gain (2022 loss) on revaluation of investments.

There were no Restricted Funds arising in the year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.22 £	Surplus/Deficit for the year £	Transfers £	31.10.23 £
Branch Funds				
Upper Thames	2,110	0	0	2,110
Middle Thames	5,727	70	0	5,797
Teddington/Old Windsor	2,204	148	0	2,352
Upper Tideway	0	23	0	23
Central Tideway & Estuary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2023**

14. MOVEMENT IN FUNDS - continued

Branches Total	10,041	241	0	10,282
Headquarters - Central	162,569	15,251	0	177,820
Revaluation Reserve	<u>26,328</u>	<u>516</u>	<u>0</u>	<u>26,844</u>
	<u>198,938</u>	<u>16,008</u>	<u>0</u>	<u>214,946</u>

Pursuant to difficulties retaining banking facilities at reasonable cost, in 2022 Upper Tideway and Central Tideway & Estuary closed their bank accounts with the funds being transferred to Central of £188 and £1,055 respectively. Such funds are earmarked for these branches future use and the carry forward for Upper Tideway above represents an additional surplus from cash transactions in 2023. Notwithstanding the arrangement, both continue to exist as separate branches for their relevant stretches of the River Thames.

15. CAPITAL COMMITMENTS

At 31 October 2023 the company had authorised and contracted for capital expenditure of £Nil (2022 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2023 was 888 (2022 - 889) representing 503 individuals (including 29 life members), 327 families (including 6 life membership), 1 student, 46 clubs and 11 corporate organisations.

River Thames Society**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,804	1,382
Gift aid	2,912	2,741
Subscriptions	17,983	18,821
	<hr/>	<hr/>
	44,699	22,944
 Other trading activities		
Events	10,391	11,137
Sale of merchandise	597	472
Thames Guardian magazine	10,690	6,414
Other income - cutter	75	110
	<hr/>	<hr/>
	21,753	18,133
 Investment income		
Deposit account interest	1,823	1,061
COIF interest	72	-
	<hr/>	<hr/>
	1,895	1,061
 Total incoming resources		
	<hr/>	<hr/>
	68,347	42,138
 EXPENDITURE		
Raising donations and legacies		
Secretarial	6,068	6,260
Insurance	751	769
Publicity & newsletters	13	-
Sundries	80	-
Events	10,271	9,397
Cost of sales & provision	85	848
Subscriptions & donations	140	100
Governance allocation	990	848
Depn of cutter	340	340
	<hr/>	<hr/>
	18,738	18,562
 Charitable activities		
Thames Guardian magazine	14,364	11,050
Affiliation/entrance/cutter fees	765	1,467
Summer boat trip event	-	2,611
Secretarial	10,359	7,257
Governance allocation	990	848
Grants to institutions	5,500	3,000
	<hr/>	<hr/>
	31,978	26,233

This page does not form part of the statutory financial statements

River Thames Society

Detailed Statement of Financial Activities
for the Year Ended 31 October 2023

	2023 £	2022 £
Total resources expended	<u>50,716</u>	<u>44,795</u>
Net income/(expenditure) before gains and losses	17,631	(2,657)
Realised recognised gains and losses		
Revaluation of investments	<u>515</u>	<u>(3,043)</u>
Net income/(expenditure)	<u><u>18,146</u></u>	<u><u>(5,700)</u></u>

This page does not form part of the statutory financial statements

RIVER THAMES SOCIETY

England & Wales - Charity number 288380

Accounts

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2022

Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

Contents of the Financial Statements
for the Year Ended 31 October 2022

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2022

TRUSTEES	Peter Finch Chairman of Council Rupert Bagilhole Jack Betteridge Leslie Jones OBE (resigned 24.2.22) David Lambert Jackie Lambert Hilary Pereira Colin Reynolds Gillian Rix John Skuse John Tamsitt Abigail Reynolds Roy Miller Thomas Berman Peter Hall
COMPANY SECRETARY	Guy Barlow
REGISTERED OFFICE	Beaumont House 28 Beaumont Road Windsor Berkshire SL4 1JP
REGISTERED COMPANY NUMBER	01747301 (England and Wales)
REGISTERED CHARITY NUMBER	288380
INDEPENDENT EXAMINER	Ian S Anderson, Chartered Accountant Greengarth Thicket Grove Maidenhead Berkshire SL6 4LW
PRESIDENT	Lord Owen CH FRCP
VICE-PRESIDENTS	Lady Borwick Mark Edwards MBE Sir David Suchet CBE

Trustees' Report
for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames.

We worked with many other bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames & London Waterways Forum and the Thames Rivers Trust.

We kept in touch with MPs in riparian constituencies, relevant Ministers and " Shadow " Ministers on matters affecting the river.

Social,cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and we maintained the length of river bank we own near Marlow.

Public benefit

The Directors have taken note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands, a quarterly magazine and use of social media to inform the public on the ways the Society safeguards the river. A large amount of information is given on request to members of the public, broadcasting and educational bodies. We continue to make annual awards to individuals and organisations making a significant contribution to the river and give grants to a range of youth, sporting and environmental bodies.

Trustees' Report
for the Year Ended 31 October 2022

OBJECTIVES AND ACTIVITIES

Financial review

The Statement of Financial Activities for the year on page 6 shows a net deficit for the Society of £5,700 (2021 net income £25,514). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £22,944 (2021- £36,716) were raised, 2021 including a legacy receipt of £15,000.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £6,414 (2021 - £8,152).
- 3) Events, including the one off Summer boat trip, realised income of £11,137 (2021 - £3,345).
- 4) Investment income in the form of bank interest totalled £1,061 (2021 - £1,476). The decrease in value of the COIF Units in the Charities Ethical Investment Fund was £3,043 (2021 - increase £8,417).

The Thames Guardian magazine realised a deficit of £4,636. The magazine historically made a surplus for use towards charitable activities, with the added advantage that it also saves the cost of a separate members newsletter. Income decreased in 2021 with a further reduction in 2022, which coupled with a significant increase in costs, as the publishers suffered a downturn in advertising revenue since the Covid-19 crisis commenced. The Directors are liaising with the publishers and would hope that in the longer term the magazine will move back into surplus.

Included in charitable expenditure is £3,000 defrayed on a grants for Thames Sailability, the RNLI and the River Thames Boat Project as shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2022 total generated funds were £198,938 (2021 - £204,638), all of which is unrestricted funds.

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

Reserves policy and going concern

The charitable company's net deficit for the year ended 31 October 2022 totalled £5,700 (2021 net income £25,514). This includes an unrealised deficit on revaluation of investments of £3,023. The balance on the unrestricted income fund at 31 October 2022 was £198,938 (2021 £204,638). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustees' Report
for the Year Ended 31 October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The President and Vice Presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

For many years the Society has consisted of five branches covering the whole of the river from the source to the sea. However, in 2022 two branches has ceased to operate independently for accounting purposes, although there remain five branches for operational purposes. The Society is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 15 February 2023 and signed on its behalf by:

Guy Barlow - Secretary

**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson BA FCA FCCA
on behalf of
Ian S Anderson, Chartered Accountant
Greengarth
Thicket Grove
Maidenhead
Berkshire
SL6 4LW

15 February 2023

River Thames Society

**Statement of Financial Activities
for the Year Ended 31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,944	-	22,944	36,716
Other trading activities	3	18,133	-	18,133	11,825
Investment income	4	1,061	-	1,061	1,476
Total		42,138	-	42,138	50,017
EXPENDITURE ON					
Raising funds		18,562	-	18,562	11,434
Charitable activities					
Charitable expenditure		26,233	-	26,233	21,486
Total		44,795	-	44,795	32,920
Net gains/(losses) on investments		(3,043)	-	(3,043)	8,417
NET INCOME/(EXPENDITURE)		(5,700)	-	(5,700)	25,514
RECONCILIATION OF FUNDS					
Total funds brought forward		204,638	-	204,638	179,124
TOTAL FUNDS CARRIED FORWARD		198,938	-	198,938	204,638

River Thames Society (Registered number: 01747301)

Balance Sheet
31 October 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	4,651	-	4,651	4,990
Investments	10	43,447	-	43,447	46,490
		<u>48,098</u>	<u>-</u>	<u>48,098</u>	<u>51,480</u>
CURRENT ASSETS					
Stocks	11	1,844	-	1,844	2,197
Debtors	12	1,538	-	1,538	1,828
Cash at bank and in hand		149,302	-	149,302	150,948
		<u>152,684</u>	<u>-</u>	<u>152,684</u>	<u>154,973</u>
CREDITORS					
Amounts falling due within one year	13	(1,844)	-	(1,844)	(1,815)
		<u>150,840</u>	<u>-</u>	<u>150,840</u>	<u>153,158</u>
NET CURRENT ASSETS					
		<u>150,840</u>	<u>-</u>	<u>150,840</u>	<u>153,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>198,938</u>	<u>-</u>	<u>198,938</u>	<u>204,638</u>
NET ASSETS					
		<u>198,938</u>	<u>-</u>	<u>198,938</u>	<u>204,638</u>
FUNDS					
Unrestricted funds	14			<u>198,938</u>	<u>204,638</u>
TOTAL FUNDS					
				<u>198,938</u>	<u>204,638</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

River Thames Society (Registered number: 01747301)

Balance Sheet - continued

31 October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2023 and were signed on its behalf by:

Peter Finch - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------|---|
| Freehold property | - not provided |
| Equipment | - at variable rates on reducing balance |
| Cutter | - 15% on reducing balance |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,382	805
Gift aid	2,741	2,851
Legacies	-	15,000
Subscriptions	18,821	18,060
	<hr/> 22,944 <hr/>	<hr/> 36,716 <hr/>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Events	11,137	3,345
Sale of merchandise	472	328
Thames Guardian magazine	6,414	8,152
Other income - cutter	110	-
	<hr/> 18,133 <hr/>	<hr/> 11,825 <hr/>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,061	1,476

5. GRANTS PAYABLE

	2022	2021
	£	£
Charitable expenditure	3,000	2,000

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
River Thames Boat Project	1,000	-
RNLI	1,000	-
Skerries for Schools	-	2,000
Thames Sailability	1,000	-
	3,000	2,000

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2022	2021
	£	£
Independent examiner's fees	1,080	1,080
Depreciation of fixed assets	339	400

Governance costs totalled £1,696 reflecting the costs of AGM and trustee meetings, accountancy support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,716	-	36,716
Other trading activities	11,825	-	11,825
Investment income	1,476	-	1,476
Total	50,017	-	50,017
EXPENDITURE ON			
Raising funds	11,434	-	11,434
Charitable activities			
Charitable expenditure	21,486	-	21,486
Total	32,920	-	32,920
Net gains on investments	8,417	-	8,417
NET INCOME	25,514	-	25,514
RECONCILIATION OF FUNDS			
Total funds brought forward	179,124	-	179,124
TOTAL FUNDS CARRIED FORWARD	204,638	-	204,638

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2021 and 31 October 2022	2,727	1,308	10,621	14,656
DEPRECIATION				
At 1 November 2021	-	1,308	8,358	9,666
Charge for year	-	-	339	339
At 31 October 2022	-	1,308	8,697	10,005
NET BOOK VALUE				
At 31 October 2022	2,727	-	1,924	4,651
At 31 October 2021	2,727	-	2,263	4,990

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2021	46,490
Revaluations	(3,043)
	<hr/>
At 31 October 2022	43,447
	<hr/>
NET BOOK VALUE	
At 31 October 2022	43,447
	<hr/> <hr/>
At 31 October 2021	46,490
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2022 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2022	(3,043)
Valuation in 2021	8,416
Valuation in 2020	20,954
Cost	17,120
	<hr/>
	43,447
	<hr/> <hr/>

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012. In the period to 31 October 2020 the increase in value had totalled £20,954 and the carrying value was £38,074. Further revaluations to 31 October 2022 have increased the value to £43,447.

11. STOCKS

	2022	2021
	£	£
Merchandise for resale	1,844	2,197
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>1,538</u>	<u>1,828</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	<u>1,844</u>	<u>1,815</u>

14. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	<u>204,638</u>	<u>(5,700)</u>	<u>198,938</u>
TOTAL FUNDS	<u><u>204,638</u></u>	<u><u>(5,700)</u></u>	<u><u>198,938</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>42,138</u>	<u>(44,795)</u>	<u>(3,043)</u>	<u>(5,700)</u>
TOTAL FUNDS	<u><u>42,138</u></u>	<u><u>(44,795)</u></u>	<u><u>(3,043)</u></u>	<u><u>(5,700)</u></u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	<u>179,124</u>	<u>25,514</u>	<u>204,638</u>
TOTAL FUNDS	<u><u>179,124</u></u>	<u><u>25,514</u></u>	<u><u>204,638</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,017	(32,920)	8,417	25,514
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,017</u>	<u>(32,920)</u>	<u>8,417</u>	<u>25,514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	179,124	19,814	198,938
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>179,124</u>	<u>19,814</u>	<u>198,938</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,155	(77,715)	5,374	19,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,155</u>	<u>(77,715)</u>	<u>5,374</u>	<u>19,814</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a deficit of £5,700 (2021 -surplus £25,514). The deficit for Companies Act 2006 purposes is £2,657 (2021 - surplus £17,097) reflecting the amount before the unrealised loss (2021 gain) on revaluation of investments.

There were no Restricted Funds arising in the year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.21 £	Surplus/Deficit for the year £	Transfers £	31.10.22 £
Branch Funds				
Upper Thames	2,098	12	0	2,110
Middle Thames	5,184	543	0	5,727
Teddington/Old Windsor	2,294	(90)	0	2,204
Upper Tideway	193	(5)	(188)	0
Central Tideway & Estuary	<u>1,070</u>	<u>(15)</u>	<u>(1,055)</u>	<u>0</u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

14. MOVEMENT IN FUNDS - continued

Branches Total	10,839	445	(1,243)	10,041
Headquarters - Central	164,428	(3,102)	1,243	162,569
Revaluation Reserve	<u>29,371</u>	<u>(3,043)</u>	<u>0</u>	<u>26,328</u>
	<u>204,638</u>	<u>(5,700)</u>	<u>0</u>	<u>198,938</u>

Upper Tideway and Central Tideway & Estuary continue to exist as separate branches but for accounting purposes funds have been transferred to Central and are controlled therefrom.

15. CAPITAL COMMITMENTS

At 31 October 2022 the company had authorised and contracted for capital expenditure of £Nil (2021 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2022 was 889 (2021 - 849) representing 501 individuals (including 28 life members), 326 families (including 6 life membership), 2 students, 45 clubs and 15 corporate organisations.

RIVER THAMES SOCIETY

England & Wales - Charity number 288380

Accounts

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2021

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

Contents of the Financial Statements
for the Year Ended 31 October 2021

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2021

TRUSTEES

Peter Finch Chairman of Council
Rupert Bagilhole
Jack Betteridge
Leslie Jones OBE
David Lambert
Jackie Lambert
Hilary Pereira
Colin Reynolds
Gillian Rix
John Skuse
John Tamsitt
Wendy Yorke (resigned 10.4.21)
Abigail Reynolds
Roy Miller
Thomas Berman
Peter Hall (appointed 19.4.21)

COMPANY SECRETARY

Guy Barlow

REGISTERED OFFICE

Beaumont House
28 Beaumont Road
Windsor
Berkshire
SL4 1JP

**REGISTERED COMPANY
NUMBER**

01747301 (England and Wales)

**REGISTERED CHARITY
NUMBER**

288380

INDEPENDENT EXAMINER

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

PRESIDENT

Lord Owen CH FRCP

VICE-PRESIDENTS

Lady Borwick
Mark Edwards MBE
Sir David Suchet CBE

Trustees' Report
for the Year Ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society undertook a range of activities in support of our aims to protect and promote the Thames.

We worked with many other bodies, including the Environment Agency, Port of London Authority, Thames Path Partnership, Thames & London Waterways Forum and the Thames Rivers Trust.

We kept in touch with MPs in riparian constituencies, relevant Ministers and " Shadow " Ministers on matters affecting the river.

Social,cultural and educational activities were organised. Our River Wardens continued to monitor the Thames Path and we maintained the length of river bank we own near Marlow.

Public benefit

The Directors took note of the Charity Commissioners' guidance on public benefit by providing a range of talks, displays, information stands and a quarterly magazine to inform the public on the ways the Society safeguards the river. A large amount of information was given on request to members of the public, broadcasting and educational bodies. We continued to make annual awards to individuals and organisations making a significant contribution to the river and gave grants to a range of youth, sporting and environmental bodies.

Financial review

The Statement of Financial Activities for the year on page 6 shows net income for the Society of £26,014 (2020 £4,840). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £36,716 (2020- £23,888) were raised, including a legacy receipt of £15,000.
- 2) Income generated from the Thames Guardian magazine and merchandise sales totalled £8,480 (2020 - £5,953).
- 3) Events realised income of £3,345 (2020 - £4,729).
- 4) Investment income in the form of bank interest totalled £1,476 (2020 - £343). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £8,417 (2020 - £2,195).

The Thames Guardian magazine realised a deficit of £3,176. The magazine has historically made a surplus for use towards charitable activities, with the added advantage that it also saves the cost of a separate members newsletter. Whilst income has increased in 2021 there was a significant increase in costs, as the publishers suffered a downturn in advertising revenue since the Covid-19 crisis commenced.The Directors are liaising with the publishers and would hope that in the longer term the magazine will move back into surplus.

Included in charitable expenditure is £2,000 defrayed on a grant for Skerries for Schools, as shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2021 total generated funds were £204,638 (2020 - £179,124), all of which is unrestricted funds.

Trustees' Report
for the Year Ended 31 October 2021

OBJECTIVES AND ACTIVITIES

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

Reserves policy and going concern

The charitable company's net income for the year ended 31 October 2021 totalled £25,514 (2020 £4,840). This includes accumulated unrealised profits on investments of £8,417. The balance on the unrestricted income fund at 31 October 2020 was £204,638 (2020 £179,124). There was no balance held on restricted funds.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income, and are actively seeking to make grants to worthy individuals and organisations which fall within the charitable company's remit. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

River Thames Society (Registered number: 01747301)

Trustees' Report
for the Year Ended 31 October 2021

INDEPENDENT EXAMINER

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

Approved by order of the board of trustees on 24 February 2022 and signed on its behalf by:

Guy Barlow - Secretary

**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson BA FCA FCCA
on behalf of
Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

Date:

River Thames Society

**Statement of Financial Activities
for the Year Ended 31 October 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,716	-	36,716	23,888
Other trading activities	3	11,825	-	11,825	10,706
Investment income	4	1,476	-	1,476	343
Total		50,017	-	50,017	34,937
EXPENDITURE ON					
Raising funds		11,434	-	11,434	13,098
Charitable activities					
Charitable expenditure		21,486	-	21,486	19,193
Total		32,920	-	32,920	32,291
Net gains on investments		8,417	-	8,417	2,194
NET INCOME		25,514	-	25,514	4,840
RECONCILIATION OF FUNDS					
Total funds brought forward		179,124	-	179,124	174,284
TOTAL FUNDS CARRIED FORWARD		204,638	-	204,638	179,124

The notes form part of these financial statements

River Thames Society (Registered number: 01747301)

Balance Sheet
31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	4,990	-	4,990	5,390
Investments	10	46,490	-	46,490	38,074
		<u>51,480</u>	<u>-</u>	<u>51,480</u>	<u>43,464</u>
CURRENT ASSETS					
Stocks	11	2,197	-	2,197	1,990
Debtors	12	1,828	-	1,828	3,540
Cash at bank and in hand		150,948	-	150,948	131,346
		<u>154,973</u>	<u>-</u>	<u>154,973</u>	<u>136,876</u>
CREDITORS					
Amounts falling due within one year	13	(1,815)	-	(1,815)	(1,216)
		<u>153,158</u>	<u>-</u>	<u>153,158</u>	<u>135,660</u>
NET CURRENT ASSETS					
		<u>153,158</u>	<u>-</u>	<u>153,158</u>	<u>135,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,638</u>	<u>-</u>	<u>204,638</u>	<u>179,124</u>
NET ASSETS		<u>204,638</u>	<u>-</u>	<u>204,638</u>	<u>179,124</u>
FUNDS	14				
Unrestricted funds				<u>204,638</u>	<u>179,124</u>
TOTAL FUNDS				<u>204,638</u>	<u>179,124</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

River Thames Society (Registered number: 01747301)

Balance Sheet - continued

31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2022 and were signed on its behalf by:

Peter Finch - Trustee

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------|---|
| Freehold property | - not provided |
| Equipment | - at variable rates on reducing balance |
| Cutter | - 15% on reducing balance |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	805	1,003
Gift aid	2,851	2,700
Legacies	15,000	2,528
Subscriptions	18,060	17,657
	<hr/> 36,716 <hr/>	<hr/> 23,888 <hr/>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	3,345	4,729
Sale of merchandise	328	139
Thames Guardian magazine	8,152	5,814
Other income - cutter	-	24
	<hr/> 11,825 <hr/>	<hr/> 10,706 <hr/>

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1,476	336
COIF interest	-	7
	<u>1,476</u>	<u>343</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable expenditure	2,000	1,100
	<u>2,000</u>	<u>1,100</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Molesey Sea Scouts - Special award	-	250
Richmond Canoe Club - Special award	-	250
Oxford Blue Plaques - Abel Beesley plaque	-	100
Kingston Maritime Volunteers - River rescue equipment	-	500
Skerries for Schools	2,000	-
	<u>2,000</u>	<u>1,100</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2021	2020
	£	£
Independent examiner's fees	1,080	990
Depreciation of fixed assets	400	470

Governance costs totalled £1,198 reflecting the costs of AGM and trustee meetings, accountancy support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,888	-	23,888
Other trading activities	10,706	-	10,706
Investment income	343	-	343
Total	34,937	-	34,937
EXPENDITURE ON			
Raising funds	13,098	-	13,098
Charitable activities			
Charitable expenditure	19,193	-	19,193
Total	32,291	-	32,291
Net gains on investments	2,194	-	2,194
NET INCOME	4,840	-	4,840
RECONCILIATION OF FUNDS			
Total funds brought forward	174,284	-	174,284
TOTAL FUNDS CARRIED FORWARD	179,124	-	179,124

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2020 and 31 October 2021	2,727	1,308	10,621	14,656
DEPRECIATION				
At 1 November 2020	-	1,307	7,959	9,266
Charge for year	-	1	399	400
At 31 October 2021	-	1,308	8,358	9,666
NET BOOK VALUE				
At 31 October 2021	2,727	-	2,263	4,990
At 31 October 2020	2,727	1	2,662	5,390

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2020	38,074
Revaluations	8,416
	<hr/>
At 31 October 2021	46,490
	<hr/>
NET BOOK VALUE	
At 31 October 2021	46,490
	<hr/> <hr/>
At 31 October 2020	38,074
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2021 is represented by:

	COIF Ethical Investment Fund £
Valuation in 2012	367
Valuation in 2013	3,181
Valuation in 2014	1,117
Valuation in 2015	1,764
Valuation in 2016	3,412
Valuation in 2017	2,939
Valuation in 2018	1,687
Valuation in 2019	4,292
Valuation in 2020	2,195
Valuation in 2021	8,416
Cost	17,120
	<hr/>
	46,490
	<hr/> <hr/>

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012.

River Thames Society

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

11. STOCKS

	2021	2020
	£	£
Merchandise for resale	1,828	1,990
	=====	=====

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	1,828	3,540
	=====	=====

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	1,815	1,216
	=====	=====

14. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	179,124	25,514	204,638
	-----	-----	-----
TOTAL FUNDS	179,124	25,514	204,638
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,017	(32,920)	8,417	25,514
	-----	-----	-----	-----
TOTAL FUNDS	50,017	(32,920)	8,417	25,514
	=====	=====	=====	=====

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	174,284	4,840	179,124
	-----	-----	-----
TOTAL FUNDS	174,284	4,840	179,124
	=====	=====	=====

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,937	(32,291)	2,194	4,840
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,937</u>	<u>(32,291)</u>	<u>2,194</u>	<u>4,840</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	174,284	30,354	204,638
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>174,284</u>	<u>30,354</u>	<u>204,638</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,954	(65,211)	10,611	30,354
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,954</u>	<u>(65,211)</u>	<u>10,611</u>	<u>30,354</u>

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a surplus of £25,514 (2020 - £4,840). The surplus for Companies Act 2006 purposes is £17,097 (2020 - £2,646) reflecting the amount before the unrealised gain (2020 gain) on revaluation of investments.

There were no Restricted Funds arising in the year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.20 £	Surplus/Deficit for the year £	Transfers £	31.10.21 £
Branch Funds				
Upper Thames	2,093	5	0	2,098
Middle Thames	5,341	(157)	0	5,184
Teddington/Old Windsor	2,337	(43)	0	2,294
Upper Tideway	211	(18)	0	193
Central Tideway & Estuary	<u>1,070</u>	<u>0</u>	<u>0</u>	<u>1,070</u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

14. MOVEMENT IN FUNDS - continued

Branches Total	11,052	(213)	0	10,839
Headquarters	147,117	17,311	0	164,428
Revaluation Reserve	<u>20,955</u>	<u>8,416</u>	<u>0</u>	<u>29,371</u>
	<u>179,124</u>	<u>25,514</u>	<u>0</u>	<u>204,638</u>

15. CAPITAL COMMITMENTS

At 31 October 2021 the company had authorised and contracted for capital expenditure of £Nil (2020 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2021 was 849 (2020 - 847) representing 471 individuals (including 28 life members), 316 families (including 5 life membership), 3 students, 44 clubs and 15 corporate organisations.