

www.hujjat.org



Husaini Shia Islamic Centre,
Wood Lane, Stanmore, HA7 4LQ, UK
T: +44 (0)20 8954 6247
E: admin@hujjat.org

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

Registered Charity in UK No. 288356

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

CONTENTS

	Page no
Legal and Administrative Details	3
President's Statement	4
Trustees' Report	5 - 10
Independent Auditors' Report	11 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of cash flows	15
Notes to the Financial Statements	16 - 24

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

LEGAL & ADMINISTRATIVE DETAILS

Status	The Khoja Shia Ithnaasheri Muslim Community of London is an Unincorporated charitable body governed by its constitution and is constituted as a charitable trust. The constitution was adopted on 2 October 1983 and as amended on 26 March 2017 and on 20 September 2020.	
Charity Number	288356	
Registered Office	Husseini Islamic Centre Wood Lane, Stanmore Middx HA7 4LQ	
Other Names	Husseini Islamic Centre Stanmore Mosque	
Trustees	Abdul Hamid Mohamed Taqi Sibtain Alibhai Moshin Kassam Mohamedasif Riyaz Rajabali Aqeel Merchant Bashir Pribhai Muntazir Aunali Kanji Nasima Azim Karim Abbas Ismail Muhammad Datto Mumtaz Merali Dr Mohammed Asad Abdullah Dr Samana Fazel Imran Shirazali Mohamedali Gulamhusein Shiraz Jamal	President & Custodian Trustee (resigned 26 October 2021) President & Custodian Trustee (appointed 6 December 2021) Hon. Secretary & Custodian Trustee Asst. Secretary Hon. Treasurer & Custodian Trustee (resigned 7 March 2022) Hon. Treasurer & Custodian Trustee (appointed 6 March 2022) Asst. Treasurer (resigned 28 March 2022) Chairlady Committee Member Committee Member Committee Member Committee Member Committee Member Committee Member Committee Member
Bankers	Habib Bank AG Zurich Limited Barclays Bank Plc	
Auditors	Gerald Edelman Cornhill 73 Cornhill London EC3V 3QQ	

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

PRESIDENT'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2021

Bismillahirrahmanirahim – I begin in the name of Allah SWT , The Most Merciful , The Most Beneficent.

We are delighted to present to you the audited financial statements for The KSIMC of London for the year ended 31 December 2021.

The KSIMC of London is fortunate and acknowledges the immense contribution of the dedicated volunteers to provide selfless services to all our members and non members alike. Even during these challenging times our dedicated volunteers have kept activities of the centre ongoing seven days a week catering for members of all ages and genders alike.

Our organisation is a fully registered charity relying heavily on the generous and magnanimous donations from our members and their families. Everyone in some way or the other is a contributor to our centre and this is how we are able to cater for services we provide on a daily basis to infants, children , youths , adults and seniors. Our activities include Religious Education, Marriages, Funerals, Sporting events, Secular education, Tuition centre to name but a few. Both genders benefit from these facilities. This also creates a great community atmosphere in the centre and helps bonding and lasting friendship between the members within it.

I am pleased to report that with the blessings of Allah (swt) and the support of our members in April 2022 we have made history by exchanging on Widewater Place Harefield – Hujjat Harefield. A 6.3 acre site with 135,000 sq ft of internal space split between 3 buildings with onsite parking of over 500 cars. This is something we have been aspiring for over a decade but not able to. Hujjat Harefield inshallah will serve many generations to come and will be an icon for our community globally.

The highlight of this term has been the reopening of the centre for temporary use. As our centre is going through an insurance claim which has taken longer than expected, once all the insurance survey were completed we were able to reopen the centre's ground floor for our use. This has helped our members to get back and as covid restrictions are being eased we have been able to resume our live programs. We are actively working with the insurance company to reach a settlement and start complete refurbishment of our centre.

The Covid 19 pandemic has affected many lives and businesses across the world and our charity and members are no exception. Since last year we have lost a number of our members and their relatives to this pandemic. I request you all to remember them in your prayers. May Allah SWT grant them a lofty station in Paradise. Ameen

The effect of covid and unavailability of full use of centre has been felt in our finances with a reduction in our unrestricted funds and revenue. In addition, the damage caused to our centre by the storm has increased the financial burden on the Jamaat as not all refurbishment costs will be paid by the insurers. I humbly request you to continue to support us by your generous donations and volunteer work for the community.

We have general body elections due in May 2022 and I pray that members who can give time with dedication will come forward and lead this esteemed organisation. We have to complete on Hujjat Harefield and also refurbish the centre besides running day to day affairs. This will require a competent team and I am confident that fourteen such from our members will come forward – Inshallah.

I would like to thank the members of my executive committee who have worked tirelessly during the past two years through these most challenging times for our community. I would also like to say a big thank you to all Buju's and volunteers who have helped serve this community for the sole pleasure of Allah (swt). May Allah bless you all. Finally to our members, please forgive me and my team for any short comings and I pray that we continue to work together and stay united.

Wasalaam

Sibtain Alibhai
President
The KSIMC of London

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2021. The legal and administrative information appearing on page 3 forms a part of this report.

Structure, governance and management

The Charity is an unincorporated Charity governed by its Constitution adopted on 2 October 1983 and as amended on 26 March 2017 and on 20 September 2020, with periodic amendments to the Constitution as disclosed in the Minutes of the relevant general meetings.

In accordance with the provisions in the Constitution, the Trustees are elected every two years. The elections normally take place two weeks prior to the relevant Annual General Meeting of the Charity except in cases where elections are held to fill a vacancy when the elections are held at a Special or Extraordinary General Meeting. Due to the outbreak of the Covid19 pandemic in 2020 both the Annual General Meeting and the Elections of the Trustees were delayed until September 2020. On 6 September 2020, by the grace of Allah (swt) a new Executive Committee was elected and took over the office on 20 September 2020.

The Charity is managed by the office bearers and the Executive Committee whose roles are clearly defined in the constitution, and who met (virtually) at least 10 times a year.

The Trustees receive information about their role and responsibilities from a range of sources, including the Charity Commission and professional advisors to the Charity. Arrangements are in place for the induction of all newly appointed Trustees who receive a formal induction from the President of the Charity relating to their role and responsibilities as a trustee, prior to their first meeting.

The Charity, although independent, is involved with a wider network of charities. It is a member of a regional council, The Council of European Jamaats (CoEJ) which represents The KSIMC of London at the global organisation, The World Federation of Khoja Shia Ithna-asheri Muslim Communities (WF). Both charities are registered with the Charities Commission in the UK.

Conflicts of Interest

Trustees and staff are expected to conduct the business of the Charity with integrity at all times. A Conflict of Interest Policy is in place to ensure that there is no personal gain from the Charity's work. All staff and Trustees have to declare their interests. At each Executive Committee meeting the Trustees are expected to inform those present to any interests, and may be asked not to participate during the relevant decision-making process. Any relevant gift or hospitality received by Trustees and staff is also reported to the Executive Committee.

Public Benefit Statement

The Charity is a Public Benefit Entity.

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit and have complied with the duty in section 17 of the Charities Act 2011 when reviewing the aims and objectives that have been set, and in planning the Charity's future activities.

Object, objectives and activities for the public benefit

The objects for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith and to provide for the relief of poverty among Muslims of the Shia Ithna-Asheri faith.

The Charity through its Executive Committee has the power:

- (a) To encourage the practice of the Islamic Religion as taught by the Shia Ithna-Asheri faith in the City of London, across the UK and throughout the whole world.
- (b) To spread knowledge of the Islamic Religion as taught by the Shia Ithna-Asheri faith with a view to gaining adherents.
- (c) To secure the provision of Mosques and Imambara and to provide for the upkeep restoration and repair of their fabric and the maintenance of the services therein and to supply and embellish the furniture and fittings of such Mosques and Imambara.
- (d) To hold and arrange Islamic Religious services and ceremonies and in particular the performance of nikah.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- (e) To provide religious education in the principles of the Islamic faith as taught by the Shia Ithna-Asheri faith.
- (f) To pay or assist in paying the funeral expenses of deceased Muslims who have died in straitened circumstances.
- (g) To establish, take over, maintain, endow or otherwise assist in the formation of religious or educational establishments where the Islamic Religion is taught in accordance with the principles laid down by the Shia Ithna-asheri faith so long as the objects of such establishments are exclusively charitable.
- (h) To receive donations whether impressed with any special trust (provided such trust is exclusively charitable) or not to be held and applied for the promotion of the Charity.
- (i) To issue appeals for donations and periodical reports on the work of the Charity.
- (j) To do all such others things as shall further the above-mentioned objects.

As a result of the general guidance on public benefit, the Trustees have assessed the objectives as follows:

- Hold regular congregations to observe and propagate the Shia Ithna-Asheri faith;
- Repair and maintain the Charity's listed building where most of the activities take place;
- Produce regular publications;
- Maintain, and enhance, the Charity's website;
- Arrange educational and faith seminars (including inter-faith symposiums);
- Continuously cater for the youth and senior citizens;
- Promote religious education; and
- Enhance relationships within the local community.
- to try and secure separate accomodation for the Membership body

Achievements and Performance

In order to meet the objectives, the Trustees carried out several activities and are pleased to report the following achievements:

- Regular faith based occasions and commemorations held at the centre - weekly, seasonal and occasional;
- Restart Senior Citizens weekly in-person gatherings;
- Provide significant financial and other support for the youth and their sports and social activities;
- Provide support to those most affected in our community by the Covid 19 pandemic;
- Further development of the new CRM Database - Salesforce and Hujjat Website
- Applied for and received multiple grants to support Hujjat services.
- Organised temporary facilities at Hujjat Stanmore, to host Muharram and Ashre Zainabiyya majalis whilst the centre is under refurbishment
- Reopened the main Hujjat Centre with temporary refurbishment and restarted with Rajab, Shabaan and Ramadhan programmes for the whole community
 - Continued with the consultants, and necessary bodies in progressing and completing the Insurance claim for the main centre.
- Significant internal Hujjat process improvements / modernisation and automation of IT systems
- Facilitated the launch of the Hujjat Vaccine drive to help members get their doses of the COVID vaccine
 - Embarking on the refurbishment of the Hujjat centre following storm damage; Hujjat needs assessment initiative launched to facilitate
- Restarted face to face Hujjat programmes, following the national end of COVID restrictions.
- Historic purchase of a new site for The KSMC of London in Harefield, London. Progression through proposal, fundraising, implementation and delivery of the project.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

These achievements would not have been made without both the commitment and dedication of volunteers and the generous donations made by both members and non members of the community. Dedicated volunteers have contributed on average over 120 hours per week to running the services and donations have been received without the use of professional fundraisers or being bound by any scheme.

Investment Policy

The funds of the Charity that are not required for immediate application may be invested in such manner as the Trustees, from time to time, may approve.

During the year ended 31 December 2020 the funds were invested in various bank accounts and in investment property.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk Management

The Trustees recognise that effective risk management is essential in achieving the Charity's objectives. Risk management is considered as an integral element of all decision making and identifying appropriate procedures to ensure that risk levels are acceptable in each case. The Trustees believe that it is important to develop and enhance the approach in risk management, to ensure it remains fit for purpose. The Charity will formalise the risk management and create a risk register which will be reviewed on regular basis.

Policy on reserves

To safeguard the core activities in periods of fluctuating income, where possible, the Trustees have determined to establish free reserves (i.e. those unrestricted reserves not tied up in tangible fixed assets) at a level sufficient to meet the Charity's requirements for a minimum period of 3 months of unrestricted expenditure in any given year equating to approximately £300,000.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The level of General Funds as at 31 December 2021 is £919,103 (2020 - ££923,835) of which £636,598 (2020 - £654,125) is represented by tangible fixed assets. The free reserves of the Charity therefore amount to £282,505 (2020 - £269,710) – the bulk of which is cash in the bank. As at the year end the Charity also had £589,012 (2020 - £584,505), mainly in cash, as funds designated for specific use as shown in note 11 and 13 to the accounts.

As at 31 December 2021 the Charity's Restricted funds were £8,532,594 (2020 - £8,552,449) of which £7,882,259 (2020 - £7,882,259) is represented by fixed assets and balance of £649,980 (2020 - £670,190) in cash is represented by various funds as shown in note 13 to the accounts.

Financial review

The results of the Charity's activities are shown on pages 11 to 21 of the financial statements.

The Charity's main objective is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. All the activities including the divisions under its control namely, The Islamic Montessori School, Shia Ithnaasheri Madressa, Hujjat Saturday Workshop, Husaini Tuition Centre, Islamic Bookshop and the Burial Fund contribute in achieving this main objective. All the income from these divisions and the donations received from the members and well-wishers of the Charity assist the Charity in meeting its main charitable objective of providing services to the community at large.

Income relating to unrestricted and restricted funds decreased by £21,487 (2020 - £99,967). Expenditure on these activities also decreased by £55,346 (2020 - increased by £16,074). The decrease in income mainly relates to a reduction in General Donation, income from activities of the centre and Montessori tuition fees all as a direct result of the effect of the pandemic.

Overall, net income from unrestricted and designated activities is £12,762 (net expenditure in 2020 - £55,775), and net expenditure from restricted funds is £20,211 (2020 - £14,467). It is the intention of the Trustees to utilise the carry forward surpluses in unrestricted fund for the benefit of the members and fund future projects.

The start of 2020 has been an exceptional year due to COVID-19. Our community has been involved both individually and collectively in a number of charitable activities. Unfortunately our mosque has been closed for majority of the year. This has impacted on donations although there has been an increase in online donations and there is sufficient reserves for operational cashflows to take us through this difficult time. However we will need donations from members for repairs and renewal works to the centre to the extent not covered by the insurance proceeds.

Future Plans

In addition to the objectives outlined above, the Charity has additional objectives over the forthcoming 12 month period:

- Invest in training of all volunteers in the centre to improve efficiency in all services offered at the centre; by holding classes run by professional trainers
- Educating the members and community at large on social and health issues by inviting professional speakers and further promoting services provided such as health screening
- Working closely with the property team to ensure our centre refurbishment programs run efficiently and we can restore and modernise the centre to meet the needs of our community. Launch and develop a fundraising plan to raise the necessary funds to complete the project.
- Continue the search for the Hujjat Resident Aalim and appoint a scholar once a suitable candidate has been found.
- Continue working with our youth and guide them in all aspects to be future leaders of our community.
- Assist our community members to deal with all the challenges of a post Covid. Specifically, mental and financial wellbeing, and active support to our senior members.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- Continue to engage with the neighbours and other local communities to maintain cordial relationships.
- Upgrade our IT & AV system to meet the future challenges of the online world.
- Improve member engagement through a vibrant refreshed website, interactive and up-to date database and enhanced social media following.
- Expand and build upon the welfare & employment services, ensuring sustainable growth.
- Create effective ways of working within EC and engage with members more effectively for more transparency.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Appreciation

The Charity relies heavily on services of volunteers. The Trustees wish to thank the Jamaat staff and all the volunteers for their unstinting hard work during 2020 and their on-going efforts in the daily administration of numerous areas of work we do.

The Trustees also wish to acknowledge the immense quantity of high quality work undertaken by staff, officers and volunteers in helping to achieve and deliver the charitable objectives of the Charity.

Auditors

Gerald Edelman were appointed the new auditors of the Charity at the last AGM held in June 2021 by a general body resolution.

Signed on behalf of the Trustees on 10 May 2022

Moshin Kassam
Hon. Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

Opinion

We have audited the financial statements of The Khoja Shia Ithnaasheri Muslim Community of London for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on Page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with trustees including consideration of known or suspected instances of non-compliance with laws and regulations and fraud, and review of reports made by management;
- Understanding of internal controls designed to prevent and detect irregularities
- Reviewing of relevant meeting minutes;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Reviewing unusual transactions outside the normal course of the charities activities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our Audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gerald Edelman
Statutory Auditor

73 Cornhill
London
EC3V 3QQ
Date: 10 May 2022

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
<i>Income from generated funds</i>					
Donations	2	413,505	404,960	818,465	763,861
Subscriptions		309,840		309,840	333,235
<i>Activities for generating funds</i>					
Sundry income	3	99,288	-	99,288	106,762
<i>Investment income</i>	4	71,830	-	71,830	61,475
<i>Income from charitable activities</i>					
Activities of the centre		400	-	400	32,011
Burial facilities		381,575	100	381,675	334,264
Education		227,383	-	227,383	298,760
Total income		1,503,821	405,060	1,908,881	1,930,368
<i>Costs of generating funds</i>		19,930	-	19,930	33,246
<i>Expenditure on charitable activities</i>					
Religious and spiritual activities		356,822	488	357,310	312,385
Secular education		259,825	-	259,825	274,007
Burial facilities		651,738	9,843	661,581	664,791
Youth, children and volunteers		7,979	234	8,213	19,845
Relief of the needy, poor, orphaned and widowed		-	414,706	414,706	352,925
Nyaz		126,196	-	126,196	282,976
<i>Governance</i>		68,569	-	68,569	31,501
Total expenditure	5	1,491,059	425,271	1,916,330	1,971,676
Net income / (expenditure)		12,762	(20,211)	(7,449)	(41,308)
Extraordinary item		-	-	-	-
Net movements in funds		12,762	(20,211)	(7,449)	(41,308)
Funds brought forward at the start of the year		1,495,354	8,552,450	10,047,808	10,089,116
Funds carried forward at the end of the year	11,12	1,508,116	8,532,239	10,040,359	10,047,808

There are no other recognised gains and losses other than those passing through the Statement of Financial Activities. All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form a part of these financial statements.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2021	2020	2020
		£	£	£	£
Fixed assets					
Tangible assets	7		8,523,594		8,541,846
Total fixed assets			8,523,594		8,541,846
Current assets					
Stock		48,110		51,620	
Debtors	8	69,196		190,027	
Cash at bank and in hand		1,629,083		1,418,322	
Debtors: Amounts falling due after more than one year	9	145,484		145,484	
Total current assets		1,891,873		1,805,453	
Liabilities					
Creditors: amounts falling due within one year	10	(275,113)		(199,491)	
Creditors: amounts falling due after more than one year		(100,000)		(100,000)	
Net current assets			1,516,760		1,505,962
Net assets			10,040,354		10,047,808
The funds of the charity					
Unrestricted funds	11				
Designated funds		589,012		571,524	
General funds		919,103		923,835	
			1,508,115		1,495,359
Restricted funds	12				
Revaluation reserve		2,887,720		2,887,720	
Other		5,644,519		5,664,729	
			8,532,239		8,552,449
Total charity funds	13		10,040,354		10,047,808

The notes on pages 16 to 23 form a part of these financial statements

Approved for issue by the board of trustees and signed on its behalf by:

-

Sibtain Alibhai - (President)

Bashir Pribhai - (Honorary Treasurer)

Date: 10 May 2022

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
		£	£
Cash used in operating activities			
Net movement in funds		(7,449)	(41,308)
Add back depreciation charge		45,651	70,057
Less interest income		(2,344)	(3,667)
Increase in stock		3,505	202
Increase in debtors		120,831	27,275
Increase in creditors		75,622	22,692
Net cash generated from / (used in) operating activities	14	235,816	75,251
Cashflows from investing activities			
Interest income		2,344	3,667
Sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		(27,399)	(38,570)
Net cash used in investing activities		(25,055)	(34,903)
Decrease in cash and cash equivalents in the year		210,761	40,348
Cash and cash equivalents at the beginning of the year		1,418,322	1,377,974
Cash and cash equivalents at the end of the year		1,629,083	1,418,322

The notes on pages 16 to 23 form a part of these financial statements

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

Charity Information

The legal and administrative information appearing on page 3 forms a part of these notes.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

These comprise income which is accounted for in the period in which it is received. Grants and Gift Aid are recognised when receivable, Government Grants and subscriptions for membership are recognised when received. Gift Aid received is treated as unrestricted income and utilised against the support costs of the

All income is included gross and related expenditure is included as expenditure.

Investment income is included in the accounts on an accruals basis.

Deferred Income

Income is recognised in the period to which it relates.

Expenditure

Costs of generating funds are those costs incurred in furthering the name and objects of the charity.

Governance comprises the costs of compliance with constitutional and statutory requirements and costs related to the strategic management of the charity.

Support costs are costs which are common to a number of activities and are charged to activities on the basis of a proportion of the use of the resource to the charitable activity.

In accordance with the Charities SORP (FRS 102), the general volunteer time of members and trustees is not recognised. The Trustees' annual report includes more information about their contribution).

Creditors and liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Pensions

Employees of the Charity are entitled to join a defined contribution. The charity contribution is restricted to the contributions disclosed in note 5c. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support costs.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies (continued)

Tangible Fixed Assets and Depreciation

Fixed assets are recorded at cost or, where original cost is not ascertainable, at valuation at the time such assets were first capitalised, less depreciation where appropriate.

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, over their expected useful lives:

Building	over 50 years on a Straight Line Basis
Equipment	over 4 years on a Straight Line basis
Furniture and Fixtures	between 3 and 7 years on a Straight Line basis
Motor Vehicle	over 5 years on a Straight Line basis

The Land and other religious artefacts have not been depreciated in view of their nature. The freehold property is recognised at a valuation based on the information available to the Trustees and in their opinions. Professional valuations are carried out at regular intervals. The Trustees do not consider that it is economic to carry out professional revaluations each year.

Investment Property

Investment property is included in the Balance Sheet at open market value. The value is generally established by reference to independent 3rd party valuations obtained by the Trustees.

Taxation

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt. As the charity is not VAT registered, its expenditure for the year includes non recoverable VAT incurred.

Stock

Stock consists of books in the bookshop. The stock is valued at lower of cost and net realisable value.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Investment income and gains are allocated to the unrestricted funds.

Designated funds comprise funds which have been set aside by the Trustees for particular purposes. The aim and use of the designated funds is set out in note 11.

The restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund, if appropriate. The aim and use of each restricted fund is set out in note 12 of the financial statements. Transfers are made to/from restricted funds on approval by the Trustees when required to do so in order to enable the restricted fund to carry out its activities.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Chawda Masumin, Jula and Imam Zamin	31,670	-	31,670	43,937
General donations	78,676	77,658	156,334	160,377
Nyaz	210,007	-	210,007	194,302
Sadka, Welfare and Bewa Yatim	-	121,937	121,937	75,388
Relief, religious and spiritual activities	9,904	205,365	215,269	212,030
Gift Aid	83,248	-	83,248	77,827
	<u>413,505</u>	<u>404,960</u>	<u>818,465</u>	<u>763,861</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Parking	2,230	-	2,230	3,351
Announcement and adverts	4,416	-	4,416	4,380
Directory and calendar	4,693	-	4,693	5,503
Other Fundraising	2,516	-	2,516	-
Furlough Grants	29,083	-	29,083	38,112
Islamic bookshop	56,350	-	56,350	55,416
	<u>99,288</u>	<u>-</u>	<u>99,288</u>	<u>106,762</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rent received	69,486	-	69,486	57,808
Interest received	2,344	-	2,344	3,667
	<u>71,830</u>	<u>-</u>	<u>71,830</u>	<u>61,475</u>

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5a Total Expenditure

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
Costs of Generating Funds	-	19,930	19,930	33,246
Charitable Activities				
Religious and spiritual activities	257,933	99,377	357,310	312,385
Secular education	187,561	72,264	259,825	274,007
Burial	477,578	184,003	661,581	664,791
Youth, children and volunteers	8,213	-	8,213	19,845
Relief of the poor, orphaned and widowed	414,706	-	414,706	352,925
Food & Nyaz	91,097	35,099	126,196	282,976
Governance (see Note 5d)	67,310	1,259	68,569	31,501
	<u>1,504,398</u>	<u>411,932</u>	<u>1,916,330</u>	<u>1,971,676</u>

5b Support costs

	2021 £	2020 £
Motor vehicles expenditure	6,642	9,050
Car parking	-	10,392
Printing Postage Stationery	4,351	5,573
Telephone and internet	7,417	16,201
Insurances	13,408	15,009
Accountancy fees	593	-
Light & Heat	20,755	32,797
Rates & Water	4,748	3,326
Salaries and social security	135,628	181,447
Cleaning & Refuse Collection	10,650	16,129
Repairs & Maintenance	91,596	64,063
IT, Audio and Visual	38,163	31,093
Security expenses	-	2,314
Sundry Expenses	10,591	9,714
Mental Health	2,340	-
Education and Training	3,405	-
Bank & card charges	17,906	11,803
Seniors Costs	350	2,550
Depreciation	43,389	65,216
	<u>411,932</u>	<u>476,677</u>

5c Staff costs

Staff costs comprise:	2021 £	2020 £
Wages and salaries	321,372	361,695
Social security costs	21,048	24,749
Pension contributions	4,436	5,477

346,856 391,921

The average number of employees during the year was as follows:

Full time employees	11	15
Part time employees	12	28
	<u>23</u>	<u>43</u>

Staff numbers as analysed by category:

Charitable activities	18	38
Governance	5	5
	<u>23</u>	<u>43</u>

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5d Governance costs

	2021 £	2020 £
Auditors remuneration	5,020	3,580
Legal and professional fees	59,812	23,881
Subscriptions	2,478	2,201
Share of support costs	1,259	1,839
	<u>68,569</u>	<u>31,501</u>

6 Trustees

No Trustee received any remuneration from the Charity for performing their duties as a trustee (2020 - £Nil). During the year a total of no money was paid to a Trustee (2020 £Nil), during their tenure as a Trustee, as remuneration for support services other than performing their duties as a Trustee.

No Trustees received reimbursement for costs for attending meetings and travelling expenses during the year (2019 - £Nil).

7 Tangible Fixed Assets

	Freehold Property £	Investment Property £	Equipment £	Furniture & Fittings £	Motor Vehicles £	Total £
Cost or Valuation						
At 1 January 2021	7,000,000	1,625,000	252,303	188,545	87,621	9,153,469
Additions	-	-	14,399	13,000	-	27,399
Disposals	-	-	-	-	-	-
	<u>7,000,000</u>	<u>1,625,000</u>	<u>266,702</u>	<u>201,545</u>	<u>87,621</u>	<u>9,180,868</u>
Depreciation						
At 1 January 2021	140,000	-	215,614	170,765	85,244	611,623
Charge for the year	20,000	-	18,357	4,917	2,377	45,651
Disposals	-	-	-	-	-	-
	<u>160,000</u>	<u>-</u>	<u>233,971</u>	<u>175,682</u>	<u>87,621</u>	<u>657,274</u>
Net Book Value						
At 31 December 2021	<u>6,840,000</u>	<u>1,625,000</u>	<u>32,731</u>	<u>25,863</u>	<u>-</u>	<u>8,523,594</u>
At 31 December 2020	<u>6,860,000</u>	<u>1,625,000</u>	<u>36,689</u>	<u>17,780</u>	<u>2,377</u>	<u>8,541,846</u>

The freehold property and investment property were revalued at market value by the Trustees in a prior period. The investment property has been valued as at 31 December 2016 at £1.2 million by a Chartered Surveyor, Roger Lumby, Penn Court, Church Road, Penn, High Wycombe HP10 8NU. The Trustees appraised the value of the freehold property as at 31 December 2018 based on guidance from an independent 3rd party and concluded that the value of the freehold property is fairly stated. The historical cost of the freehold property is £4,889,237 and the investment property is £423,043. In October 2019 a 3 bedroom flat in a gated development was purchased for £425,000.

8 Debtors

	2021 £	2020 £
Prepayments and accrued income	62,248	83,258
Other debtors	6,948	106,769
	<u>69,196</u>	<u>190,027</u>

9 Debtors: Amounts falling due after more than one year

	2021 £	2020 £
Hujjat Housing Scheme	<u>145,484</u>	<u>145,484</u>

The amount is held in trust by two ex-trustees to facilitate the Hujjat Housing Scheme (HHS). The money is used as a guarantee for first time buyers taking out a Springboard mortgage with Barclays Bank.

10a Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	24,974	10,440
Accruals and deferred income (see Note 10b for deferred income breakdown)	<u>250,139</u>	<u>189,051</u>
	<u>275,113</u>	<u>199,491</u>

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10b Deferred income	2021	2020
	£	£
At 1 January	35,044	79,580
Released to income	(35,044)	(79,580)
Deferred in year	74,495	35,044
At 31 December	<u>74,495</u>	<u>35,044</u>

Deferred income at the year end relates to education fees and subscriptions paid in advance

11 Unrestricted Funds

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Designated fund				
Burial	364,954	209,558	(165,475)	409,037
Secular Education	32,283	171,493	(187,561)	16,215
Religious Education	154,246	78,977	(87,622)	145,601
Seniors Activities	15,534	7,616	(5,004)	18,146
Al Haadi	3,159	4,719	(6,077)	1,801
Other	1,346	9,904	(13,038)	(1,788)
	<u>571,522</u>	<u>482,267</u>	<u>(464,777)</u>	<u>589,012</u>
General fund	923,832	1,023,092	(1,027,821)	919,103
	<u>1,495,354</u>	<u>1,505,359</u>	<u>(1,492,598)</u>	<u>1,508,115</u>

Burial fund

Burial fund relates to membership subscriptions for future burial needs.

Secular Education fund

Education fund relates to surplus reserves which the Trustees have designated specifically for future educational uses by Islamic Montessori School and Husaini Tuition Centre.

Religious Education fund

Education fund relates to surplus reserves which the Trustees have designated specifically for future educational uses by Shia Ithnasheri Madressa and Hujjat Saturday Workshop

Seniors Activities fund

Seniors Activities fund relates to surplus reserves which the Trustees have designated specifically for future uses by the Seniors for their activities

Other fund

Other fund relates funds designated by the Trustees for future use for specific religious activities

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Restricted Funds

	At 1 January 2021 £	Income £	Expenditure £	Transfer £	At 31 December 2021 £
Children gifts	-	-	-	-	-
Husaini voluntary corps	742	-	-	-	742
Sadka and welfare	40,926	93,141	(118,821)	-	15,246
Relief and Khums	75,263	205,365	(274,549)	-	6,079
Bewa and yatim	239	2,996	(2,777)	-	458
Welfare Loans	8,900	25,800	(8,000)	-	26,700
Friday Social	(138)	1,473	(234)	-	1,101
Stanmore Jaffery	(120)	-	-	-	(120)
Library	657	20	(488)	-	189
Medical	287	66	-	-	353
Who is Hussein	-	50	-	-	50
Ladies activities	1,256	-	-	-	1,256
Fountain fund	150	-	-	-	150
British Sign Language	1,579	-	-	-	1,579
Covid Fund	6,377	744	(1,350)	-	5,771
London Community Covid Grant	9,300	-	(9,209)	-	91
Harrow Giving Covid Awareness Grant	-	2,000	(14)	-	1,986
Lady Zainab Repairs Fund	3,995	73,198	-	331,138	408,331
Hujjat Orphan Burial Fund	33,416	100	(9,843)	-	23,673
Capital (fixed asset) fund	4,994,539	-	-	-	4,994,539
Foundation Fund	331,138	121	-	(331,138)	121
Financial Independent scheme	156,224	-	-	-	156,224
	5,664,730	405,074	(425,285)	-	5,644,519
Revaluation reserve	2,887,720	-	-	-	2,887,720
	8,552,450	405,074	(425,285)	-	8,532,239

Descriptions of funds

Children gifts - donations given for the benefit of children within the community.

Library - funds provided for the provision of Islamic material for use by the membership body.

Husaini Voluntary Corps - donations specifically given for the welfare of the volunteers of the community.

Stanmore Jaffery - comprises funds collected on behalf of and paid to the youth body.

Medical - donations specifically given for medical supplies.

Sadka and welfare - donations collected and to be used for the poor and the needy of the wider community.

Brookwood cemetery - a specific donation made for the future repairs of the cemetery.

Fountain fund - a specific donation given for building a fountain in the centre.

Ladies activities - funds donated for the provision of ladies activities and sports.

Relief and Khums - provision of funds for world relief projects and obligatory religious payments.

Bewa and yatim - donations collected and to be used for the welfare of orphans and widows within the community and abroad.

Welfare Loans - funds donated for Karz e Hasna for eligible members. Welfare loans are kept separate from welfare grants and their repayments are kept in this fund for future such loans.

British Sign Language - a specific donation given to facilitate members who require sign language.

Covid Fund - provision of funds those affected by the Covid 19 pandemic

London Community Covid Grant - Grant received to support those affected by the Covid 19 pandemic

Lady Zainab Repairs Fund - Fund set up to for repairs and restoration of the Hussaini Shia Islamic Centre

Hujjat Burial Orphan Fund - Fund set up to assist those who cannot afford the cost of burial

Capital fund - donations given in respect to capital expenditure on buildings.

Foundation fund - life subscriptions given by the members of the community.

Financial Independent scheme - donations for future capital projects.

Revaluation reserve - restricted reserve created on revaluation of the properties.

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Analysis of Net Assets between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2021 represented by:				
Total fixed assets	636,598	4,737	7,882,259	8,523,594
Net current assets	282,505	584,275	649,980	1,516,760
Total net assets	919,103	589,012	8,532,239	10,040,354

14 Reconciliation of net movement in funds to net cash flow from operating activities

	2,021 £	2020 £
Net movement in funds	(7,449)	(41,308)
Add back depreciation charge	45,651	70,057
Less profit on disposal	-	-
Less interest income	(2,344)	(3,667)
Increase in stock	3,505	-
(Increase) / decrease in debtors	120,831	-
(Decrease) / increase in creditors	75,622	-
Net cash generated from / (used in) operating activities	235,816	25,082

15 Related parties

The Charity, although independent, is involved with a wider network of charities. It is a member of a regional council, The Council of European Jamaats (CoEJ) which represents The KSIMC of London at the global organization, The World Federation of Khoja Shia Ithna-sheri Muslim Communities (WF). Both charities are registered with the Charities Commission in the UK. The World Federation of Khoja Shia Ithna-sheri Muslim Communities represents us when dealing with international work which includes disaster and general reliefs outside of the UK. Certain trustees of The KSIMC of London are also trustees of CoEJ and therefore CoEJ is a related party. £205,365 (2020: £175,630) has been collected on behalf of CoEJ and £334,549 (2020: £163,940) - including £60,000 sadka payments - has been paid out to CoEJ. A balance of £6,079 (2020: £72,086) is held in Restricted Funds on behalf of CoEJ.

In 2018 the KSIMC of London received a £100,000 loan from CoEJ via WF to be used for the Hujjat Housing Scheme (HHS). This loan has no set repayment date and no interest will be charged.

In addition, KSIMC of London provided a loan of £100,000 to Essex Jamaat via CoEJ also in 2018 to build their Islamic centre. This loan was fully repaid to KSIMC of London in 2021.

The KSIMC of London is a community based organisation and we are reliant on members of the community to provide their time to serve as Trustees of the Charity, for which they do not receive any remuneration. We also encourage the use of community members as the source for people, goods and services. As a consequence of the regular turnover of Trustees due to the 2 year term of each Executive Committee, there are occasions where the Charity has employees (in most cases such employment contracts typically pre date and outlast the Trustee's tenure) and/or procures goods and/or services from individuals who would otherwise be classified as related parties during the tenure of the relevant Trustee. During 2021, any related party employment contracts and contracts to procure goods and/or services were negotiated and managed independent of the relevant Trustee to ensure that such contracts were bona fide and were dealt with independently and at arm's length. In 2021 the aggregate of payments by the Charity to such related parties totalled £932 (2020: £36,000).

16 Post Balance Sheet Event

In April 2022 KSIMC of London exchanged contracts with the vendor for the acquisition of the Widewater Place Harefield property located at Moorhall Road, Harefield, UB9 6NS. The completion is expected before the end of 2022.

Paid to	Purpose	Relevant trustee	2021 £
<i>Employees</i>			
Masuma Hassan	IMS teacher	Shaahid Hasan Jaffer	-
<i>Payments to Trustees</i>			
A M KHAKU	Catering	Nasima Karim	932
			<u>932</u>
<i>Payments to CoEJ</i>			
	Various Funds		274,549
	Sadka		60,000
			<u>334,549</u>