

**Wotton-under-Edge Dramatic Society**
**Income & Expenditure Account - period 1 April 2021 to 31 March 2022**

	2022	2021
<b>Unrestricted Income</b>		
Productions (net) - Note 1	8,901.72	256.88
Subscriptions - members	480.00	345.00
Subscriptions - juniors	20.00	5.00
Vice Presidents	-	60.00
Costume/equipment hire/asset sales	-	-
Government COVID Grant	10,001.00	10,000.00
Unrestricted donations & fundraising	465.05	-
Hiring out of Green Room	-	-
Interest on deposit account	0.23	4.47
<b>Total unrestricted income</b>	<b>19,868.00</b>	<b>10,671.35</b>
<b>Restricted income</b>		
Restricted donations - Note 2	2,250.00	6,547.76
Government energy saving grants	5,486.10	-
<b>Total restricted income</b>	<b>7,736.10</b>	<b>6,547.76</b>
<b>Total income</b>	<b>27,604.10</b>	<b>17,219.11</b>
<b>Expenditure on non-capital items</b>		
<b>Green Room</b>		
Business Rates	86.25	-
Water/sewage	158.32	147.44
Electricity costs - Note 3	59.41	1,455.00
Insurance	1,587.71	1,461.69
Planning permission costs	-	569.00
Fire extinguisher, smoke alarms, fire blanket	51.00	90.60
General repairs & renewals	478.42	-
Sundries & Admin expenses	92.69	115.05
	<b>2,513.80</b>	<b>3,838.78</b>
<b>Equipment</b>		
Non-capital items	-	-
Depreciation for year	3,618.30	177.86
	<b>3,618.30</b>	<b>177.86</b>
<b>Miscellaneous</b>		
Flowers, donations for members	53.50	109.78
PPL licence & DBS checks	30.00	-
General equipment sundries	150.60	410.70
Web page expenses	63.72	34.47
Street event & banners	-	-
Wotton in Bloom	-	40.00
Sundries (including AGM expenses)	37.90	-
	<b>335.72</b>	<b>594.95</b>
<b>Total expenditure on non-capital items - Note 4</b>	<b>6,467.82</b>	<b>4,611.59</b>
<b>Excess/(shortfall) of Income over Expenditure on non-capital items</b>	<b>21,136.28</b>	<b>12,607.52</b>

**Notes to the accounts**
**1. Productions**

	Income	Expenditure	Net
One for the Road	59.37	580.47	- 521.10
Curtain Up	2,589.89	841.81	1,748.08
Ali Baba	10,807.19	3,132.45	7,674.74
<b>Total to I &amp; E account</b>	<b>13,456.45</b>	<b>4,554.73</b>	<b>8,901.72</b>

**2. Restricted donations have been received in respect of various capital improvements as follows:**

The Rank Foundation	1,500.00
Midcounties Co-operative Community Support Donation Fund	250.00
	<b>1,750.00</b>

**3. Electricity costs**

During the 2020/21 financial year we built up a large credit on our account with the electricity supplier, with £600.59 being refunded to us in the 2021/22 year. At the 2021/22 year end we have a credit of £277.27. However, our fixed price deal finishes on 13 September 2022 after which we can expect to see electricity prices increase substantially. The new Air Source Heat Pump heating system will help to mitigate this increase in cost.

**4. Capital items**

Expenditure on capital items does not pass through the Income & Expenditure Account (other than through depreciation). A summary of capital expenditures during 2021/22 and how they were funded appears as a note to the Balance Sheet.

Wotton-under-Edge Dramatic Society

Balance Sheet as at 31 March 2022

	2022	2021
<b>Fixed assets</b>		
Green Room - building expenditure	40,491.19	20,796.20
Green Room land at probate valuation	5,000.00	5,000.00
Assets to be depreciated b/f	8,059.83	8,059.83
Depreciation b/f	<u>7,348.37</u>	<u>7,170.51</u>
Net value of depreciating assets b/f	711.46	889.32
Additions in the year in assets to be depreciated	17,380.03	-
Depreciation charge for the year at 20%	3,618.30	177.86
Written down value of depreciating assets	14,473.19	711.46
<b>Total fixed assets</b>	<b>59,964.38</b>	<b>26,507.66</b>
<b>Current assets</b>		
Bank deposit account	1,704.27	1,704.04
Bank current account	2,142.35	14,462.02
Cash in hand	45.00	46.00
Deposit on Town Hall key	20.00	20.00
<b>Total current assets</b>	<b>3,911.62</b>	<b>16,232.06</b>
<b>Total assets</b>	<b>63,876.00</b>	<b>42,739.72</b>
<b>Represented by</b>		
Balance brought forward	42,739.72	30,132.20
Excess/(shortfall) of Income over Expenditure on non-capital items	21,136.28	12,607.52
	<b>63,876.00</b>	<b>42,739.72</b>

Notes

Summary of capital items acquired in the 2021/22 financial year:

	£
Improvements to the Green Room (lobby and toilet facilities)	19,694.99
Installation of Air Source Heat Pump system	12,237.13
Acquisition of 12 LED stage lights	5,142.90
<b>Total capital expenditure</b>	<b>37,075.02</b>

Funded by:

Restricted income brought forward from 2020/21	6,547.76
New restricted income in 2021/22	7,736.10
Unrestricted income	22,791.16
<b>Total funding for capital improvements</b>	<b>37,075.02</b>

There is no restricted income to be carried forward to the 2022/23 financial year

Accounts inspected by:

Stephen Bavister

Anthony Parry

Date

*Signature of Stephen Bavister*  
*Signature of Anthony Parry*  
 14 April 2022