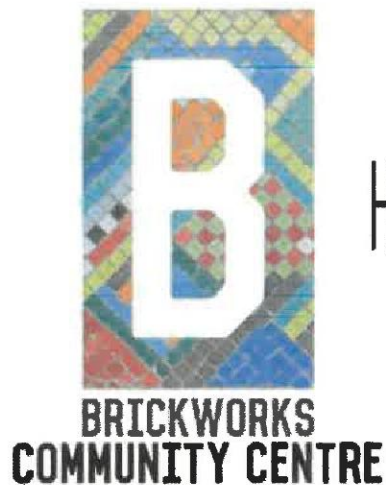


Hanley Crouch Community Association Limited

**A company limited by guarantee
and not having a share capital**

Company Registration No. 1771608 (England and Wales)

Charity No. 288337



HANLEY CROUCH COMMUNITY ASSOCIATION

**Financial statements
For the year ended 31 March 2023**

Hanley Crouch Community Association Limited

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Hanley Crouch Community Association Limited

Company Information

Chair	Sally Sturgeon
Deputy Chair	Philip McDonald
Treasurer	Micky Khurana
Trustees/Directors	Jeremy Corbyn MP Afamdi Nwodo Yvonne Quinn Natalie Lewis Anjna Khurana Melissa O'Carroll Steven Nyandu
Secretary	Rani Nwodo
Centre Manager	Colin Adams MBE
Business Address and Registered Office	Brickworks Community Centre 42 Crouch Hill London N4 4BY
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Hanley Crouch Community Association Limited

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2023. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1 January 2015.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Objectives, Public Benefit and Activities

We are a multi-purpose Community Association operating in Hillrise Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability, or sexual orientation. All are welcome to our centre, known locally as "Brickworks."

Over the last fifty years we have had and will continue to have a major influence on the good in our community, providing a stable base in a rapidly changing environment.

Our Aim

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Specific Aims

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self-esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and wellbeing;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Limited

Report of the Trustees

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing The Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent auditors in connection with preparing their report) of which the charity's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company, but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

Hanley Crouch Community Association Limited

Report of the Trustees

Governance

Trustees are members of the Executive Committee and chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and the Finance & Administration Manager and Heads of Service attend when requested.

Trustee appointment

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up to date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and can attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once, they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the Finance & Administration Manager, After School Club Manager and Under 5's Manager. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Achievements, Performance and Future Plans

After School Club/Holiday Playscheme

Hanley Crouch Community Association Limited

Report of the Trustees

We still collect from Ashmount Primary School, St Gilda's, St Peter's, and Chains. It's wonderful to have the support of these schools.

Although Ashmount Primary School opened their own ASC this year, it has had a small impact on the number of children attending our ASC. However, we are still increasing in popularity, which shows the valuable services that we provide to the community.

The qualifications of our team members, with Level 3 NVQ or working towards it, ensure that the children in our care receive high-quality support and supervision. Our team members have completed additional training in line with the unique needs of children coming out of lockdown. The training in Trauma Informed Practice and ACES online equips the team to provide the necessary support for children who may have been impacted by the experiences of the pandemic and more.

Our holiday play scheme is popular among children and families. Providing different activities each term, whether it's sports, nature, or science, allows children to engage in diverse experiences and discover their interests. We have planned trips, like the visit to Southend during the summer, to further enhance the play scheme by providing exciting and educational outings for the children.

Under 5's

Stay & Play continues to play an important role in engaging parents/carers. We have a diverse range of parents/carers attending.

We collaborate with other professional teams like Bright Start, Parent House, and Islington library. These partnerships allow Stay & Play to offer diverse workshops and provide valuable information and resources to parents/carers. The workshops in storytelling, oral hygiene, and cost of living are particularly important, as they equip parents/carers with knowledge and skills that can positively impact their family's well-being.

Furthermore, the inclusion of a professional yoga instructor every Thursday demonstrates the commitment of Stay & Play to offer holistic experiences for both children and parents/carers. Singing, dancing, and relaxation sessions not only promote physical activity and creativity in children but also provide an opportunity for parents/carers to engage in rejuvenating activities and bond with their children.

Tenants:

Blythwood Community Nursery, Special People & Palace for All continues to rent space from us and have been running throughout. Centre 404 & Brownies regularly hire our space weekly.

Over 55's:

The Lunch Club provides social and recreational opportunities for its members.

Over the past year, the Lunch Club has organised numerous trips and days out, allowing members to explore new places and enjoy exciting events. Some notable destinations include the Bath Christmas Market, where members had the opportunity to indulge in festive shopping and soak up the holiday spirit. Additionally, the club organised theatre outings, allowing members to enjoy live performances in a supportive and inclusive environment. River cruises were also a highlight, providing members with a chance to relax and enjoy the views while socialising with fellow members.

The Lunch Club has been proud to offer regular dance classes at Sadler's Wells on Thursdays. These classes

Hanley Crouch Community Association Limited

Report of the Trustees

have not only provided members with a fun and engaging way to stay active but have also proven to be a fantastic way to enhance social connections within the club. Furthermore, our members have had the opportunity to showcase their talent and hard work through performances at Sadler's Wells. These performances were incredibly successful and received tremendous support from families and friends, highlighting the incredible abilities and dedication of our members.

The Lunch Club has collaborated with Tranquil Health & Wellbeing to organize monthly workshops focused on health and wellbeing. These workshops have covered a diverse range of topics, including dance, music, and guest speakers from various organisations. By incorporating these different elements, the Lunch Club aims to provide members with a holistic approach to wellbeing and empower them to make informed decisions about their health.

Food Bank:

Our food bank still caters to the increasing needs of the users. Going beyond providing food by offering ad hoc services to address the complex needs of the community.

Offering information and advice, reporting repairs to Islington Council, providing support in completing forms, and offering debt support and DV support providing more a holistic approach support the users. By offering these additional services, the food bank is not only addressing immediate needs but also helping users navigate through challenging situations and access the resources they require.

We have also run a series of Cost-of-Living Events across the network (Octopus Community Network) which has been hosted by community centres/hubs. These events have proven a success in terms of reaching out to and engaging some of Islington's most vulnerable households/residents. Providing them with early intervention and prevention with support from organisations such as Citizen Advice, Shine and more.

We have run winter warm sessions that were held between November and March so we can address the well-being of the users during the colder months. Providing hot soup, tea, coffee, and additional support, if needed, where we created a supportive and nurturing environment for those who rely on our food bank.

The distribution of toys received from East London Business Alliance is another initiative. By distributing these toys within the food bank and to other services, it has helped to put smiles on the faces of the users and their families. We have also received hygiene packs, shoes which as been an extra bonus.

Tollington Ward Community Event:

Islington changed the boundaries for the wards, so we are now under Hillrise Ward. There are already two community centres listed under Hillrise Ward. It has had a small impact on us in terms of funding being split between centres. However, as Tollington has no centres within their jurisdiction they have agreed for us to continue to hold their community events every 6 months. The last one took place in October focusing on the Cost of Living.

Future Plans:

Our future plans is to be part of the Local Wellbeing Networks across Islington which consists of statutory service providers, charities, community groups and residents, all of whom have committed to taking a more active role in their local community by sharing best practice, exploring emerging trends, discussing concerns and, sharing ideas on how best to support residents work together to achieve positive social change by collaborating on initiatives and programs that address the social, emotional, and physical well-

Hanley Crouch Community Association Limited

Report of the Trustees

being of individuals and communities

We are truly committed to creating a safe and supportive environment for our community, and we believe that open dialogue and awareness are crucial in addressing important issues like knife crime and online safety.

Our aim is to provide a platform for residents to discuss and learn about these topics, so that we can all work together to find solutions and make a positive impact. By fostering cooperation and collaboration within the community, we can address the challenges we face more effectively.

We understand that many of our residents are also dealing with the cost-of-living crisis, and we want to ensure that they continue to receive the support they need. Through our network and partnerships, we can provide resources and assistance to alleviate some of their financial burdens and improve their quality of life.

Develop a clear and concise fundraising plan that identifies our target donors, grant applications and outlines our strategy for approaching them. To make links with local businesses to see how we can work together to benefit us and them.

Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have supported the Centre in the areas of reception duties, administration, and children's services.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2022/23 financial year is a deficit of £11,270 as compared to a deficit in the previous year of £18,627. The charity has total reserves as at the year-end of £44,357, of which £nil were restricted revenue funds. The deficit was largely due to the costs attributed to continuing the food bank.

The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding.

Hanley Crouch Community Association Limited

Report of the Trustees

Reserves

The community centre is well positioned to deliver efficient and effective services during 2022/23. However, understanding that the coming year will see government restrictions regarding certain activities at the centre because of the Covid-19 pandemic, we do except that use of the current reserves, from the current position on 31 March 2023 of £44,357. However, the Board of Trustees plan to react best to mitigate this usage, while continuing to provide a high level of service.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford LLP be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the board of trustees/directors on 23/01/2024, and signed on its behalf

by S Sturgeon, Chair.....

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2023

Opinion

We have audited the financial statements of Hanley Crouch Community Association Limited ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activity, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2023

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;

Hanley Crouch Community Association Limited
Independent Auditors' Report to the Members of Hanley Crouch Community Association
Ltd for the year ended 31 March 2023

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and safeguarding.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)

for and on behalf of Simpson Wreford LLP, Statutory Auditor

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated:

Hanley Crouch Community Association Limited
Statement of Financial Activities (Including Income & Expenditure Account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income & endowments					
Donations and legacies	2	12,571	-	12,571	5,595
		<u>12,571</u>	<u>-</u>	<u>12,571</u>	<u>5,595</u>
Charitable activities					
Brickworks Centre		199,764	-	199,764	175,744
After School Club		82,556	25,104	107,660	77,714
Food Bank		-	3,799	3,799	1,400
Services for Under 5's		636	9,115	9,751	9,448
Stay Well Live Well		-	6,726	6,726	26,083
Total from charitable activities	4	<u>282,956</u>	<u>44,744</u>	<u>327,700</u>	<u>290,389</u>
Total incoming resources		<u>295,527</u>	<u>44,744</u>	<u>340,271</u>	<u>295,984</u>
Expenditure on:					
Charitable activities					
Brickworks Centre		201,272	-	201,272	161,885
After School Club		-	92,261	92,261	87,215
Food Bank		-	15,334	15,334	14,201
Services for Under 5's		-	35,827	35,827	23,110
Stay Well Live Well		-	6,821	6,821	28,200
Total	5	<u>201,272</u>	<u>150,243</u>	<u>351,515</u>	<u>314,611</u>
Net income/(expenditure)	6	94,255	(105,499)	(11,244)	(18,627)
Transfers between funds	18	(105,499)	105,499	-	-
Net movement in funds		<u>(11,244)</u>	<u>-</u>	<u>(11,244)</u>	<u>(18,627)</u>
Reconciliation of funds					
Total funds brought forward		55,601	-	55,601	74,228
Total funds carried forward	13	<u>44,357</u>	<u>-</u>	<u>44,357</u>	<u>55,601</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

Hanley Crouch Community Association Limited

Balance Sheet as at 31 March 2023

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible assets	9		-	-
Current assets				
Debtors	10	72,466	56,276	
Cash at bank and in hand		<u>12,399</u>	<u>32,948</u>	
		84,865	89,224	
Creditors: amounts falling due within one year	11	<u>40,508</u>	<u>33,623</u>	
Net current assets			<u>44,357</u>	<u>55,601</u>
			44,357	55,601
Net assets			<u>44,357</u>	<u>55,601</u>
The funds of the charity				
Restricted funds:			-	-
Unrestricted funds:				
General			<u>44,357</u>	<u>55,601</u>
Total funds	12		<u>44,357</u>	<u>55,601</u>

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 23 were approved by the Trustees on 23/01/2024 and signed on their behalf by



 S Sturgeon, Chair

Company number - 1771608 (England and Wales)

HANLEY CROUCH COMMUNITY ASSOCIATION LTD

Notes to the financial statements

1. Accounting Policies

Charity information

Hanley Crouch Community Association Limited is a private company limited by guarantee incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Brickworks Community Centre, 42 Crouch Hill, London, N4 4BY.

(a) Basis of preparation

The financial statements have been prepared in accordance with the company's memorandum and articles, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Hanley Crouch Community Association Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is considered a going concern. Adequate funding has been achieved to facilitate the charities objectives and activities for the next 12 months. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Rents received are recognised as income in the period to which the rental period covers, based on a straight-line basis. Payments in advance are treated as deferred income, included within creditors due within one year

(d) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Hanley Crouch Community Association Limited

Notes to the financial statements

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5% and prior year on the following basis: AfterSchool Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5%. General overheads costs are allocated to core funding, as unrestricted expenditure.

Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work. Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

(e) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the 10 years	
Fixtures and equipment	-	33%	straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

(f) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(g) Leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

(h) Restricted funds

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

(i) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(j) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(k) Capital restricted funds (endowments)

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

(l) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Hanley Crouch Community Association Limited

Notes to the financial statements

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

2 Donations & legacies	Restricted	Unrestricted	2023	2022
	£	£	£	£
Donations	-	2,571	2,571	4,875
Grants Received				
Cripplegate Foundation	-	5,000	5,000	-
Francis Winham Foundation	-	5,000	5,000	-
Charitable Activities	-	-	-	720
Total	-	12,571	12,571	5,595

3 Revenue Grants	Restricted	Unrestricted	2023	2022
	£	£	£	£
LB Islington	34,851	5,759	40,610	39,189
London Community Fund	-	10,000	10,000	-
Stay Well Live Well	6,726	1,939	8,665	26,083
Other grants received	3,167	-	3,167	2,400
	44,744	17,698	62,442	67,672

4 Income & endowments

	Service Level	Trusts &	Hire &	Users' Fees	Total	Total
	Agreements	Grants	Rents	& Subs	2023	2022
	£	£	£	£	£	£
Brickworks Centre	60,000	17,697	122,067	-	199,764	175,744
After School Club	-	25,104	-	82,556	107,660	77,714
Food Bank	-	3,799	-	-	3,799	1,400
Services for Under 5's	-	9,115	-	636	9,751	9,448
Stay Well Live Well	-	6,726	-	-	6,726	26,083
	60,000	62,441	122,067	83,192	327,700	290,389
2021/2022	60,000	116,080	82,208	14,252	-	-

Hanley Crouch Community Association Limited

Notes to the financial statements

5 Expenditure	Brickworks Centre	After School Club	Food Bank	Stay Well Live Well	U5's	2023	2022
Events & Activities	10,500	9,264	12,259	293	150	32,466	29,072
Office & Running	12,477	1,381	-	-	35	13,893	16,511
Personnel	88,967	81,320	3,075	6,528	35,642	215,532	210,725
Premises & Overheads	84,683	296	-	-	-	84,979	54,103
Professional Fees	4,645	-	-	-	-	4,645	4,200
	<u>201,272</u>	<u>92,261</u>	<u>15,334</u>	<u>6,821</u>	<u>35,827</u>	<u>351,515</u>	<u>314,611</u>
2021/22	161,885	87,215	14,202	28,199	23,110	314,611	-

6 Net incoming/(outgoing) resources	2023 £	2022 £
Net incoming resources are stated after charging:		
Auditor's remuneration	4,270	4,200
Operating lease rentals:		
Building	<u>17,000</u>	<u>17,000</u>

7 Staff costs	2023 £	2022 £
Salaries and wages	179,104	180,161
Social security costs	6,939	7,446
Employer's pension contributions	3,187	3,242
Agency staff	5,046	3,748
Other staff costs	<u>21,256</u>	<u>16,128</u>
	<u>215,532</u>	<u>210,725</u>
No employee earned more than £60,000 during the year.		
The average monthly number of employees during the year was made up as follows:	2023 No.	2022 No.
Fundraising	-	-
Charitable Activities	11.0	11.0
Management and administration	<u>5.0</u>	<u>5.0</u>
	<u>16.0</u>	<u>16.0</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Hanley Crouch Community Association Limited

Notes to the financial statements

9 Tangible assets

	Fixtures & Equipment £	Total £
Cost		
At 1 April 2022	24,217	24,217
Additions in year	-	-
Disposals in year	-	-
At 31 March 2023	<u>24,217</u>	<u>24,217</u>
Depreciation		
At 1 April 2022	24,217	24,217
Disposals in year	-	-
Charge for year	-	-
At 31 March 2023	<u>24,217</u>	<u>24,217</u>
Net book value		
As at 31 March 2023	<u>-</u>	<u>-</u>
As at 31 March 2022	<u>-</u>	<u>-</u>

10 Debtors

	2023 £	2022 £
Grants receivable and trade debtors	66,341	50,398
Prepayments and accrued income	<u>6,125</u>	<u>5,878</u>
	<u>72,466</u>	<u>56,276</u>

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,823	21,196
Accruals	<u>12,685</u>	<u>12,427</u>
	<u>40,508</u>	<u>33,623</u>

HANLEY CROUCH COMMUNITY ASSOCIATION LTD

Notes to the financial statements

12 Movements in funds	As at 1 April 2022	Incoming resources	Outgoing resources	Fund transfers	As at 31 March 2023
Revenue restricted funds					
After School Club	-	25,104	(92,261)	67,157	-
Stay Well Live Well	-	6,726	(6,821)	95	-
Food Bank	-	3,799	(15,334)	11,535	-
Services for Under 5's	-	9,115	(35,827)	26,712	-
Total revenue restricted funds	-	44,744	(150,243)	105,499	-
Unrestricted funds					
Brickworks Centre	55,601	212,335	(201,272)	(22,307)	44,357
After School Club	-	82,556	-	(82,556)	-
Services for Under 5's	-	636	-	(636)	-
Total funds	55,601	295,527	(201,272)	(105,499)	44,357

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: Brickworks Centre, After School Club, Stay Well Live Well and Under 5's.

Brickworks Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities.

The After School Club fund is for the provision of After School Club services including the holiday play scheme as well as occasional residential activities for 5-12 year olds.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

13 Analysis of net assets	Capital Restricted Funds £	Revenue Restricted Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Net current assets	-	-	44,357	44,357
	-	-	44,357	44,357

Hanley Crouch Community Association Limited

Notes to the financial statements

14 Operating lease commitments

Lease payments recognised as an expense in the year £17,000 (2022: £17,000).

At 31 March 2023 the charity was committed to making the following payments under non-cancellable operating leases:

	2023	2022
Operating Leases which expire:	£	£
Within one year	17,000	17,000
Between two and five years	68,000	68,000
Over five years	-	17,000
	<u>85,000</u>	<u>102,000</u>

As lessor the charity has future minimum lease payments due to be received under non-cancellable operating leases for:

	2023	2022
Operating Leases which expire:	£	£
Within one year	-	17,030
Between two and five years	-	-
	<u>-</u>	<u>17,030</u>

15 Trustees' Remuneration

Trustees received no remuneration during the year.

16 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

17 Other Professional Services Provided by Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

Hanley Crouch Community Association Limited

Notes to the financial statements

18 Transfers

A transfer of £105,999 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

• After School Club	-	£67,157
• Services for Under 5's	-	£26,712
• Stay Well Live Well	-	£95
• Food Bank	-	£11,535

The transfers were made to ensure no deficits were shown in each activity. In the case of After School Club and Services for U'5's there was also unrestricted income received to fund these projects, but it is impossible to split the expenses between the different income streams for the activity.

19 Related Party Transactions

The following transactions occurred with known related parties during the financial year:

- Colin Adams (centre manager) - £4,387.43 of direct reimbursement of expenses

20 Pension Commitments

The following payments were made to the company pension scheme in the year:

	2023	2022
	£	£
Auto-enrolment Scheme (Defined Contribution)	7,435	7,415

The balance owing to the pension fund as at 31 March 2023 was £629 (2022 - £754)

