

OXFORD YOUTH ENTERPRISE LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER: 288326
COMPANY NUMBER: 01598586

OXFORD YOUTH ENTERPRISE LIMITED

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OXFORD YOUTH ENTERPRISE LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Reference and administrative details of the charity, its trustees and advisors

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2023.

The company was incorporated on 19 November 1981 as amended by special resolution on 26 May 1983.

The company was registered as a charity on 10 February 1984.

Company Number	01598586
Charity Number	288326
Registered Office	11 Lime Tree Mews 2 Lime Walk Headington Oxford OX3 7DZ

Directors

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the period were as follows;

Mr G Smith
Mrs T Smith
Dr M G Khan

Independent examiner:	V C Paige FCCA WaltonPaige Accountants 11 Lime Tree Mews 2 Lime Walk Headington Oxford OX3 7DZ
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Bankers:	HSBC 65 Cornmarket Street Oxford OX1 3HY
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OXFORD YOUTH ENTERPRISE LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023
(continued)

Structure, Governance and Management

Oxford Youth Enterprise Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity Number : 288326 Company number: 01598586. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £5.

Public Benefit

The trustees have taken into account the Charity Commission guidance on public benefit and believe that the activities are in line with that guidance.

Objectives, Activities, Achievements and Performance

The objects of the charity are to provide training, education and related services to disadvantaged young people in the Oxford/Oxfordshire area. The charity trustees for 2022/23 are George Smith (chair), Teresa Smith and Dr M G Khan.

Oxford Youth Enterprise Ltd has continued to work with and support the Name It Youth Project throughout the year. This group of youth workers began to provide services for young people in Oxford in January 2015. This project has continued very successfully over the past seven years, and as experience was gained Name It has extended the activities it provides and the groups it works with into new areas.

Programme 2022-23

After the stop start nature of youth work due to Covid19, that affected the Name It programme in the previous two years, 2022-23 was back to a more regular pattern of weekly sessions through an extended programme. Weekly sessions typically involve two separate groups operating on Saturdays at Barracks Lane Community Gardens, and sometimes a third 'detached youth' work programme covering different areas of East Oxford.

With support from a National Lottery grant covering the annual costs, the 'Green Spaces and Us' which had been funded as an experiment in the previous year by the County Council and Natural England, continued throughout the current year. This innovative programme for young women aged 10-15 was featured in a paper to an international conference on the future of urban planning in London. One of the outcomes of the pilot phase - a shelter designed by the group and constructed as a small model - was taken up by the Oxford City Council and built full scale in the local park to seat about 8-10 young people under a permanent open canopy. Its opening generated substantial local media coverage. At the end of the year a further event took place with the group presenting their model design for an urban open space that could attract young women to spend more time outdoors, in contrast to football pitches and tennis courts which attract largely a male clientele.

Under the 'East Oxford Youth Partnership' led by the Name It project, a further series of holiday play-schemes took place in the Spring, Summer and Winter holidays. These were funded by the County Council drawing on support from the national Department for Education through the scheme stimulated by Marcus Rashford for free school meals support during the holidays. Several other independent youth groups in Oxford contributed to the overall programme with Name It providing the lead. As in previous years a camping trip took place at Willowbrook Farm - unfortunately due to a (non-Covid) viral outbreak this had to be wound up after two days.

The Oxford City Council 'Big Ideas' grant continued for a further year covering the regular weekly programme at Barracks Lane Community Gardens and also the detached work checking out young people across the area. This required careful liaison with local Police to ensure the safety of the two workers.

In total approximately 137 sessions took place over the year principally at Barracks Lane with several other venues particularly with the 'Green Spaces' and holiday play-schemes.

OXFORD YOUTH ENTERPRISE LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023
(continued)

Income

Funds from the Oxfordshire County Council for holiday play-schemes amounted to approximately £14,000 in separate bids for each holiday period. Oxford City Council 'Big Ideas' was the second largest source, followed by the National Lottery grant for 'Green Spaces and Us'. But fund raising by the Name It project itself, particularly the contributions from sponsored events/swims etc by the project leader, raised nearly £1000. A donation from Royal Cars of £500 was also very much appreciated. Willowbank Farm contributed £430 in recognition of the contribution made by Name It to their open day.

Activities and staffing

Nafeesa Hussain has continued to be the project leader, planning, organising and managing the sessions with great energy, skill and stamina. She has continued to be supported by a small group of volunteers and part time paid youth workers. Barracks Lane has been the main setting, with other locations including local parks, playing fields, other open spaces and Willowbrook Farm. Foraging sessions have again proved exceptionally popular.

Future

OYE/Name It is in a very much stronger position financially than it has been for many years, with grants from multiple sources and funding now covering more than the current year. The overall project is run by a very resourceful and capable youth leader who is now widely recognised in the Oxford area for her experience, knowledge and skill in working with young people. She provides the critical backup and advanced preparation to make sure that sessions are well planned and resourced. This is particularly important as the project has increasingly provided food at most sessions and the play-schemes. She has been the driving force behind the East Oxford Youth Partnership and has successfully coordinated funding with other local groups for three separate proposals this year. She also has a committed group of volunteers and part-time workers who assist in the work.

Reserves Policy

The intention is for the charity to hold sufficient funds in order to meet its liabilities as and when they fall due.

Responsibilities of the Trustees

The trustees (who are also directors of Oxford Youth Enterprise Limited for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OXFORD YOUTH ENTERPRISE LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023
(continued)

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Trustees


Mr G Smith
Trustee
Date: 12th September 2023
Chair of Trustees

OXFORD YOUTH ENTERPRISE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD YOUTH ENTERPRISE LIMITED

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met ; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

VC Paige FCCA
WaltonPaige Accountants
11 Lime Tree Mews
2 Lime Walk
Headington
Oxford OX3 7DZ

OXFORD YOUTH ENTERPRISE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>INCOMING RESOURCES</u>		
Incoming Resources from Generated Funds		
Voluntary Income:		
Donations	2,325	1,684
Grants	26,907	14,362
<u>TOTAL INCOMING RESOURCES</u>	<u>29,232</u>	<u>16,046</u>
<u>RESOURCES EXPENDED</u>		
Charitable Expenditure		
Project leader salary	14,191	11,511
Workshop expenses and associated costs	10,180	8,947
Rent	2,586	1,924
Insurance	346	433
	<u>27,303</u>	<u>22,815</u>
Governance Costs		
Accountancy	432	372
Sundries	122	50
	<u>554</u>	<u>422</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>27,857</u>	<u>23,237</u>
Net Incoming/(Outgoing) Resources for the year	1,375	(7,191)
Fund balances at 1st April 2022	5,776	12,967
<u>Fund balances at 31 March 2023</u>	<u>£ 7,151</u>	<u>£ 5,776</u>

All income and expenditure is of an unrestricted nature.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OXFORD YOUTH ENTERPRISE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2023

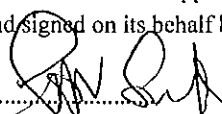
	Notes	<u>2023</u>	<u>2022</u>
<u>Current Assets</u>			
Cash at Bank		18,170	7,150
<u>Creditors:- Amounts falling due within one year</u>	2	<u>(11,019)</u>	<u>(1,374)</u>
<u>Net Current Assets</u>	£	<u>7,151</u>	<u>5,776</u>
<u>Funds</u>			
Unrestricted		<u>7,151</u>	<u>5,776</u>
	£	<u>7,151</u>	<u>5,776</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on
and signed on its behalf by GAN Smith



Mr G Smith

Trustee

Chair of Trustees

12th September 2023

Company Number 01598586

The notes on page 8 form part of these accounts.

OXFORD YOUTH ENTERPRISE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Principal Accounting Policies

(a) **Accounting Policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

(b) **Incoming Resources**

Incoming resources are included when receivable.

(c) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

(d) **Fund Accounting**

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objects at the discretion of the trustees.

2 **Creditors:- Amounts falling due within one year**

	2023	2022
	£	£
Accruals	1,039	1,374
Grants in advance	9,980	-
	<u>11,019</u>	<u>1,374</u>

3 **Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £5.

4 **Trustees**

There were no expenses reimbursed to trustees in the year (2022:£Nil)

5 **Employees**

There was 1 employee during the year (2022: 1)