

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Chairman's statement	2 - 4
Trustees' report	5 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 23

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Trustees	Philip Easter, Chair Karen Buchanan Lady Anwen Hurt Michael Hutchinson Jaan Larner Andrew Newman Julian Swainson (Resigned 8 May 2025)
Company registered number	00888435
Charity registered number	288309
Registered office	Cinema City St Andrew's Street Norwich Norfolk NR2 4AD
Accountants	Larking Gowen LLP Chartered Accountants 1st Floor Prospect House Rouen Road Norwich NR1 1 RE
Bankers	Barclays Bank Plc 5-7 Red Lion Street Norwich NR1 3QH

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Summary

The year 2023/24 (ending September 2024) was the year that the Sir John Hurt Film Trust was finally able to ramp up the delivery of our charitable activities, following the necessary caution and restrictions caused first by the Covid pandemic and then by the Chapter 11 bankruptcy of Cineworld, both of which introduced a great deal of financial uncertainty into the trust's planning.

The Trust was able to further strengthen its financial position, enabling the Board to allocate considerably more funding to the delivery of educational and community activities. The reserves position is now very healthy, and in the current year (2024/25) trustees are looking to allocate income towards revenue funding rather than building up a financial buffer, as in previous years.

The greatly improved relationship with the local Picturehouse management has continued to bear fruit in terms of meeting our charitable objectives.

The performance of Cinema City against its Service Level Agreement has been excellent during the year, both in artistic terms and in financial terms, which has generated more funds for the Trust to spend on achieving its objectives. The trustees once again thank Justin Holmes and his team at Cinema City, who have turned the cinema into a true regional community hub for all things cinematic.

The Trust has entered into closer collaboration with the local Picturehouse team, including part-funding a member of the team to deliver a vibrant joint programme of educational activity. This has enabled us to greatly extend our reach, as well as considerably broaden both the amount and scope of our educational programme, which is a key pillar of our objectives.

Finance

Cineworld, the parent company of Picturehouse, which is the contracted operator of Cinema City, and from whom the Trust receives a large proportion of its income, exited Chapter 11 bankruptcy just before the start of the reporting period, and this has put Cinema City, and therefore the Trust, on a much firmer financial footing.

The charity made an operating surplus of £22,459 during the year (2022/23: £10,576), and the Trust ends the year with a bank balance of £99,495 (2022/23: £65,297). The charity has no outstanding debts.

The Board has taken a robust approach with Cineworld, and with Picturehouse's new management, in order to secure our rental income, including recovering all rent due from the period of bankruptcy – this has not been the case with all of the company's landlords around the UK.

The Trust is run by a volunteer board, who receive no remuneration – and who have claimed no expenses during the year – from the charity. Over the past few years this dedication has been an important factor in rebuilding and securing the financial future of the Trust, and as Chairman I pay tribute to their commitment.

We have developed a model of delivering activity through a network of freelance individuals, which has brought two clear advantages: the first is that we have avoided the financial risk of carrying an in-house payroll; but equally important, we have been able to bring in the best people for each individual strand of activity, to the benefit of those for whom we provide what we do.

We continue to see room hire income from the Sir John Hurt Centre, and we are marketing this proactively to both charitable and commercial organisations.

Picturehouse Cinemas (Norwich) Ltd

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas (Norwich) Limited. The Trust receives a rental income from the company, which is based on overall

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

turnover of the business, including theatre admissions and all catering activity. As a result of a historical agreement, the level of this rental income is less than commercial.

Picturehouse's parent company Cineworld emerged from Chapter 11 bankruptcy in August 2023, just before the reporting period started, and while it has taken a good few months for the situation to stabilise, the company appears to be in a much better state.

Trustees have engaged with the new Picturehouse Company senior management team, who have recognised that Cinema City is one of the most successful cinemas in the group, and have responded positively to our requests for investment, and to allow the local management team a greater degree of autonomy.

As a result, the year has seen further investment in the fabric of the building, a promise for a more extensive refurbishment of the cinema's public areas, and a commitment to provide three new digital laser projectors during 2024/25 – a very considerable financial investment which will hugely improve the cinema experience for the people of Norfolk.

Once again the trustees pay tribute to the general manager of the cinema, Justin Holmes, and his team, whose boundless energy and infectious enthusiasm has revitalised the cinema. This has translated into a healthy customer loyalty, which is evidenced by increased turnover – something which directly benefits the charity.

Despite a group-wide decision to close all Picturehouse's catering operations, the combination of Mr Holmes' reputation and standing within the company, and our own robust lobbying with Picturehouse senior management, meant that Cinema City was the only cinema in the group permitted to retain its food and drink offer, something which we feel is an important part of making Cinema City a distinctive part of the county's film scene.

The year has seen the development of the ever-closer relationship between the Trust and the local Picturehouse team in delivering film-related educational activities. The Trust is now contributing to the cost of a member of Picturehouse staff to co-ordinate and promote this side of our activities, as well as funding specific courses, and underwriting the participation of individuals who might otherwise not be able to participate.

One note of caution is that the long-term ownership, structure and direction of Picturehouse is still not clear. However, we end the reporting period optimistic that our working relationship with the company, and in particular its local team, is in a very good place.

Activity

2023/24 was a year which saw a considerable ramping-up in both the amount and scope of charitable activity beyond the Trust's role as custodian of Cinema City.

Activities which took place during the year included:

- Moving Memories: our successful project which uses cinema to stimulate memories in people living with dementia, was again greatly expanded. The Trust funded both a huge increase in the number of sessions and, separately, the development of new sessions including the purchase of props and costumes. This has become one of the Trust's flagship programmes, and the trustees have committed funding to ensure that it expands its reach.
- A hugely increased programme of educational activities and film-related courses, run in partnership with the team at Cinema City. Topics have included screenwriting, cartoon drawing and animation, filmmaking for absolute beginners, a BFI Film Academy short course for 16-19 year-olds, film appreciation, and many

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

more.

The Trust provided bursaries to allow those who might not otherwise be able to take part (and in particular young people) to do so.

- A vibrant programme of special school and college screenings at the cinema, featuring both cinematic versions of curriculum texts, themed screenings for film students at the Norwich University of the Arts, special screenings for primary school children, and several screenings of student-made films, giving young filmmakers the chance to see their work on the big screen.
- A programme of community outreach screenings, taking cinema into rural areas and market towns where there is no permanent provision. This culminated in another Norwich outdoor cinema week held in the city's Plantation Gardens.
- Trustee Mike Hutchinson delivered a number of presentations about the history of cinema in Norfolk under the 'Norfolk at the Pictures' initiative.
- The charity supported educational activities held in the Sir John Hurt Centre by the Workers Education Association (WEA) and the University of the Third Age (U3A).

The Coming Year

We enter 2024/25 in a more optimistic frame of mind than for many years, with the troubles of Covid, financial difficulties, and the Cineworld Chapter 11 bankruptcy behind us, the charity on a firm financial footing with healthy reserves, and money available to expand the range and scope of our charitable activities.

Our role as custodian of Cinema City has been very challenging in recent years; this year we have seen our tenacity bear fruit, with Picturehouse investing in the fabric of the building and in the equipment which will provide a quantum improvement in the cinema experience.

The partnership between the Trust and the local Picturehouse team goes from strength to strength, to the benefit of all who love film in the county, as well as those whose lives can be made better through film-related activities.

From this position of strength, and after several years when the trustees have necessarily had to have an internal focus, we are now looking to build out and enter into further partnerships across the region. One such example is a new partnership between the Trust and the respected Norwich Film Festival which will both provide the festival with more resources to expand its ambitions, and also firmly embed Cinema City as a hub for festival activities.

Finally, as Chairman I would like to express my gratitude to all those who have contributed to the success of the charity in the year. This includes the volunteer trustees who give their time freely; Justin Holmes and his team at Cinema City who are making the cinema such a success; the freelance providers who deliver so many of our programmes so successfully; Norwich City Council for entrusting us with the custodianship of the cinema; and all of those who have contributed either financially or in kind to the success of the Trust.

Philip Easter
Chairman
Date: 13 June 2025



THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of moving image to engage, educate, enrich and inspire the Norfolk community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Covered in Chair's report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

b. Reserves policy

As explained in the Chair's Report, due to the energetic measures taken by the trustees to recover the debt from Cineworld/Picturehouse, and to the continued prudence in terms of spending by the charity, the charity ends the year in a sound financial position. Following the Chapter 11 bankruptcy of Cineworld, the financial structure of the owners of Picturehouse is still slowly emerging, indeed, the ownership of Cineworld is opaque to the Charity and for this reason we remain cautious about our spending.

The board considers that some 6 month projected investment in primary charitable activities should be the free reserve level kept available, in the event that there is an unforeseen drop in income. Free reserves at 30 September 2024 were £100,995, and therefore the trustees are content that this meets the reserve policy.

c. Financial risk management objectives and policies

Total income for the year is £90,574 compared to £78,583 for the prior year. Total expenditure increased by £108 from £68,007 to £68,115 for the year.

The charity reports net income of £22,459 for the year ended 30 September 2024 compared to £10,576 in the period ended 30 September 2023.

Total funds for 30 September 2024 are unrestricted £100,995 (2023: £69,258) and restricted £294,479 (2023: £303,757). Note 10 provides further details of the funds held.

d. Principal funding

The charity's principal revenue funding resources for the year has been rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf.

Structure, governance and management

a. Constitution

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2024 the company has 7 such members.

In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

b. Methods of appointment or election of Trustees

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

d. Risk management

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

Plans for future periods

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve its educational aims and objectives, The Sir John Hurt Film Trust Limited can no longer be reliant on grants and must continue to reduce its costs and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Philip Easter

Chairman

Date: 13 June 2025



THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 June 2025

Julie Grimmer

FCA DChA

Larking Gowen LLP

Chartered Accountants

Norwich

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	-	48,000	48,000	48,070
Charitable activities	3	-	42,574	42,574	30,513
Total income		-	90,574	90,574	78,583
Expenditure on:					
Charitable activities		13,593	54,522	68,115	68,007
Total expenditure		13,593	54,522	68,115	68,007
Net (expenditure)/income		(13,593)	36,052	22,459	10,576
Transfers between funds	10	4,315	(4,315)	-	-
Net movement in funds		(9,278)	31,737	22,459	10,576
Reconciliation of funds:					
Total funds brought forward		303,757	69,258	373,015	362,439
Net movement in funds		(9,278)	31,737	22,459	10,576
Total funds carried forward		294,479	100,995	395,474	373,015

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 00888435

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	294,479	303,757
		<u>294,479</u>	<u>303,757</u>
Current assets			
Debtors	8	4,000	6,361
Cash at bank and in hand		99,495	65,297
		<u>103,495</u>	<u>71,658</u>
Creditors: amounts falling due within one year	9	(2,500)	(2,400)
Net current assets		<u>100,995</u>	<u>69,258</u>
Total net assets		<u><u>395,474</u></u>	<u><u>373,015</u></u>
Charity funds			
Restricted funds	10	294,479	303,757
Unrestricted funds	10	100,995	69,258
Total funds		<u><u>395,474</u></u>	<u><u>373,015</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Philip Easter
Chairman
Date: 13 June 2025

The notes on pages 12 to 23 form part of these financial statements.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies (continued)

1.5 Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- over 40 years
Fixtures, fittings, cinema and office equipment	- over 3-4 years
Computer equipment	- over 3 years

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. Accounting policies (continued)

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	48,000	48,000

Donations include £48,000 (2023: £48,070) in kind rent for gifted premises and venue hire from Norwich City Council. This is wholly dependent on the charitable activities being maintained.

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	48,070	48,070

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Education courses and admission fees	780	780
Rent of cinema	41,794	41,794
	42,574	42,574

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Education courses and admission fees	540	540
Rent of cinema	29,973	29,973
	30,513	30,513

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - education	6,446	-	6,446
Depreciation	9,278	-	9,278
Support costs - education and governance	-	52,391	52,391
	<u>15,724</u>	<u>52,391</u>	<u>68,115</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - education	6,755	-	6,755
Depreciation	9,278	-	9,278
Support costs - education and governance	-	51,974	51,974
	<u>16,033</u>	<u>51,974</u>	<u>68,007</u>

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education 2024 £	Norfolk Art At The Pictures 2024 £	Total funds 2024 £
Depreciation	-	9,278	9,278
Cinema plus direct costs	4,811	-	4,811
Printing, stationary and postage	558	-	558
Consultancy	775	-	775
Overheads	302	-	302
	<u>6,446</u>	<u>9,278</u>	<u>15,724</u>

	<i>Education 2023 £</i>	<i>Norfolk Art At The Pictures 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	-	9,278	9,278
Cinema plus direct costs	4,485	-	4,485
Printing, stationary & postage	486	-	486
Consultancy	1,657	-	1,657
Overheads	127	-	127
	<u>6,755</u>	<u>9,278</u>	<u>16,033</u>

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Education and governance 2024 £	Total funds 2024 £
In kind rent and venue hire	48,000	48,000
Insurances	1,205	1,205
Governance costs	3,186	3,186
	<u>52,391</u>	<u>52,391</u>

	<i>Education and governance 2023 £</i>	<i>Total funds 2023 £</i>
In kind rent and venue hire	48,000	48,000
Insurances	829	829
Governance costs	3,145	3,145
	<u>51,974</u>	<u>51,974</u>

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,500</u>	<u>2,400</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7. Tangible fixed assets

	Fixtures and fittings £	Computer & office equipment £	Leasehold improvements £	Total £
Cost or valuation				
At 1 October 2023	411,071	100,541	371,116	882,728
At 30 September 2024	411,071	100,541	371,116	882,728
Depreciation				
At 1 October 2023	411,071	100,541	67,359	578,971
Charge for the year	-	-	9,278	9,278
At 30 September 2024	411,071	100,541	76,637	588,249
Net book value				
At 30 September 2024	-	-	294,479	294,479
At 30 September 2023	-	-	303,757	303,757

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

8. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	4,000	6,361

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,500	2,400

10. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
Unrestricted funds					
General funds	69,258	90,574	(54,522)	(4,315)	100,995
Restricted funds					
Capital development fund	303,757	-	(9,278)	-	294,479
NNDC - Moving Memories	-	-	(4,315)	4,315	-
	303,757	-	(13,593)	4,315	294,479
Total of funds	373,015	90,574	(68,115)	-	395,474

A transfer of £4,315 has been made from unrestricted funds to restricted funds to support the continuation of Making Memories project funded from general reserves following the cessation of external funding.

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
Unrestricted funds				
General funds	48,964	78,583	(58,289)	69,258
	<u>48,964</u>	<u>78,583</u>	<u>(58,289)</u>	<u>69,258</u>
Restricted funds				
Capital development fund	313,035	-	(9,278)	303,757
NNDC - Moving Memories	440	-	(440)	-
	<u>313,035</u>	<u>-</u>	<u>(9,278)</u>	<u>303,757</u>
	<u>313,475</u>	<u>-</u>	<u>(9,718)</u>	<u>303,757</u>
Total of funds	<u>362,439</u>	<u>78,583</u>	<u>(68,007)</u>	<u>373,015</u>

11. Summary of funds

Summary of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
General funds	69,258	90,574	(54,522)	(4,315)	100,995
Restricted funds	303,757	-	(13,593)	4,315	294,479
	<u>373,015</u>	<u>90,574</u>	<u>(68,115)</u>	<u>-</u>	<u>395,474</u>

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
General funds	48,964	78,583	(58,289)	69,258
Restricted funds	313,475	-	(9,718)	303,757
	<u>362,439</u>	<u>78,583</u>	<u>(68,007)</u>	<u>373,015</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	294,479	-	294,479
Current assets	-	103,495	103,495
Creditors due within one year	-	(2,500)	(2,500)
Total	<u>294,479</u>	<u>100,995</u>	<u>395,474</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	303,757	-	303,757
Current assets	-	71,658	71,658
Creditors due within one year	-	(2,400)	(2,400)
Total	<u>303,757</u>	<u>69,258</u>	<u>373,015</u>

THE SIR JOHN HURT FILM TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2024.