

# The Sir John Hurt Film Trust Limited

England & Wales · Charity number 288309

## Details

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Other names	CINEMA CITY LIMITED, NORFOLK AND NORWICH FILM THEATRE LIMITED, CINEMA CITY, CINEMA PLUS
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00888435</a>
Registered	1984-01-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** The Sir John Hurt Film Trust Ltd  
Cinema City  
St. Andrews Street  
Norwich  
NR2 4AD

**Phone** 07896549993

**Email** [finance@sirjohnhurtfilmtrust.org.uk](mailto:finance@sirjohnhurtfilmtrust.org.uk)

**Website** [sirjohnhurtfilmtrust.org.uk](http://sirjohnhurtfilmtrust.org.uk)

## Activities

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**Objects:** (1) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE FILM AS AN ART AND AS A MEDIUM FOR INFORMATION, EDUCATION AND SOCIAL ENLIGHTENMENT WITH PARTICULAR REFERENCE TO THE COUNTY OF NORFOLK AND THE CITY OF NORWICH. (2) TO PROMOTE THE STUDY OF FILMS.

**Activities:** The Sir John Hurt Film Trust Ltd has been dedicated to using the power of the moving image for education and learning since it was founded in 1966 (as the Norfolk and Norwich Film Theatre Ltd). Our core aims are to develop cultural participation and learning irrespective of age or ability and ensure that film culture and heritage can be accessed by everyone.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** SEE OBJECTS
- Norfolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£90,574	£68,115	-	-
2023-09-30	£78,583	£68,007	-	-
2022-09-30	£73,127	£61,609	-	-
2021-09-30	£68,920	£72,396	-	-
2020-09-30	£103,818	£79,046	-	-

## Trustees

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Name	Role	Appointed
PHILIP EASTER	Chair	2015-03-31
Jaan Larner		2016-11-29
Karen Buchanan		2021-09-23
Lady Anwen Hurt		2018-02-12

**The Sir John Hurt Film Trust Limited**

England & Wales - Charity number 288309

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# Accounts

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Registered number: 00888435  
Charity number: 288309

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Trustees** Philip Easter, Chair  
Karen Buchanan  
Lady Anwen Hurt  
Michael Hutchinson  
Jaan Larner  
Andrew Newman  
Julian Swainson (Resigned 8 May 2025)

**Company registered number** 00888435

**Charity registered number** 288309

**Registered office** Cinema City  
St Andrew's Street  
Norwich  
Norfolk  
NR2 4AD

**Accountants** Larking Gowen LLP  
Chartered Accountants  
1st Floor Prospect House  
Rouen Road  
Norwich  
NR1 1 RE

**Bankers** Barclays Bank Plc  
5-7 Red Lion Street  
Norwich  
NR1 3QH

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Summary**

The year 2023/24 (ending September 2024) was the year that the Sir John Hurt Film Trust was finally able to ramp up the delivery of our charitable activities, following the necessary caution and restrictions caused first by the Covid pandemic and then by the Chapter 11 bankruptcy of Cineworld, both of which introduced a great deal of financial uncertainty into the trust's planning.

The Trust was able to further strengthen its financial position, enabling the Board to allocate considerably more funding to the delivery of educational and community activities. The reserves position is now very healthy, and in the current year (2024/25) trustees are looking to allocate income towards revenue funding rather than building up a financial buffer, as in previous years.

The greatly improved relationship with the local Picturehouse management has continued to bear fruit in terms of meeting our charitable objectives.

The performance of Cinema City against its Service Level Agreement has been excellent during the year, both in artistic terms and in financial terms, which has generated more funds for the Trust to spend on achieving its objectives. The trustees once again thank Justin Holmes and his team at Cinema City, who have turned the cinema into a true regional community hub for all things cinematic.

The Trust has entered into closer collaboration with the local Picturehouse team, including part-funding a member of the team to deliver a vibrant joint programme of educational activity. This has enabled us to greatly extend our reach, as well as considerably broaden both the amount and scope of our educational programme, which is a key pillar of our objectives.

**Finance**

Cineworld, the parent company of Picturehouse, which is the contracted operator of Cinema City, and from whom the Trust receives a large proportion of its income, exited Chapter 11 bankruptcy just before the start of the reporting period, and this has put Cinema City, and therefore the Trust, on a much firmer financial footing.

The charity made an operating surplus of £22,459 during the year (2022/23: £10,576), and the Trust ends the year with a bank balance of £99,495 (2022/23: £65,297). The charity has no outstanding debts.

The Board has taken a robust approach with Cineworld, and with Picturehouse's new management, in order to secure our rental income, including recovering all rent due from the period of bankruptcy – this has not been the case with all of the company's landlords around the UK.

The Trust is run by a volunteer board, who receive no remuneration – and who have claimed no expenses during the year – from the charity. Over the past few years this dedication has been an important factor in rebuilding and securing the financial future of the Trust, and as Chairman I pay tribute to their commitment.

We have developed a model of delivering activity through a network of freelance individuals, which has brought two clear advantages: the first is that we have avoided the financial risk of carrying an in-house payroll; but equally important, we have been able to bring in the best people for each individual strand of activity, to the benefit of those for whom we provide what we do.

We continue to see room hire income from the Sir John Hurt Centre, and we are marketing this proactively to both charitable and commercial organisations.

**Picturehouse Cinemas (Norwich) Ltd**

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas (Norwich) Limited. The Trust receives a rental income from the company, which is based on overall

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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turnover of the business, including theatre admissions and all catering activity. As a result of a historical agreement, the level of this rental income is less than commercial.

Picturehouse's parent company Cineworld emerged from Chapter 11 bankruptcy in August 2023, just before the reporting period started, and while it has taken a good few months for the situation to stabilise, the company appears to be in a much better state.

Trustees have engaged with the new Picturehouse Company senior management team, who have recognised that Cinema City is one of the most successful cinemas in the group, and have responded positively to our requests for investment, and to allow the local management team a greater degree of autonomy.

As a result, the year has seen further investment in the fabric of the building, a promise for a more extensive refurbishment of the cinema's public areas, and a commitment to provide three new digital laser projectors during 2024/25 – a very considerable financial investment which will hugely improve the cinema experience for the people of Norfolk.

Once again the trustees pay tribute to the general manager of the cinema, Justin Holmes, and his team, whose boundless energy and infectious enthusiasm has revitalised the cinema. This has translated into a healthy customer loyalty, which is evidenced by increased turnover – something which directly benefits the charity.

Despite a group-wide decision to close all Picturehouse's catering operations, the combination of Mr Homes' reputation and standing within the company, and our own robust lobbying with Picturehouse senior management, meant that Cinema City was the only cinema in the group permitted to retain its food and drink offer, something which we feel is an important part of making Cinema City a distinctive part of the county's film scene.

The year has seen the development of the ever-closer relationship between the Trust and the local Picturehouse team in delivering film-related educational activities. The Trust is now contributing to the cost of a member of Picturehouse staff to co-ordinate and promote this side of our activities, as well as funding specific courses, and underwriting the participation of individuals who might otherwise not be able to participate.

One note of caution is that the long-term ownership, structure and direction of Picturehouse is still not clear. However, we end the reporting period optimistic that our working relationship with the company, and in particular its local team, is in a very good place.

### **Activity**

2023/24 was a year which saw a considerable ramping-up in both the amount and scope of charitable activity beyond the Trust's role as custodian of Cinema City.

Activities which took place during the year included:

- **Moving Memories:** our successful project which uses cinema to stimulate memories in people living with dementia, was again greatly expanded. The Trust funded both a huge increase in the number of sessions and, separately, the development of new sessions including the purchase of props and costumes. This has become one of the Trust's flagship programmes, and the trustees have committed funding to ensure that it expands its reach.
- A hugely increased programme of educational activities and film-related courses, run in partnership with the team at Cinema City. Topics have included screenwriting, cartoon drawing and animation, filmmaking for absolute beginners, a BFI Film Academy short course for 16-19 year-olds, film appreciation, and many

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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more.

The Trust provided bursaries to allow those who might not otherwise be able to take part (and in particular young people) to do so.

- A vibrant programme of special school and college screenings at the cinema, featuring both cinematic versions of curriculum texts, themed screenings for film students at the Norwich University of the Arts, special screenings for primary school children, and several screenings of student-made films, giving young filmmakers the chance to see their work on the big screen.
- A programme of community outreach screenings, taking cinema into rural areas and market towns where there is no permanent provision. This culminated in another Norwich outdoor cinema week held in the city's Plantation Gardens.
- Trustee Mike Hutchinson delivered a number of presentations about the history of cinema in Norfolk under the 'Norfolk at the Pictures' initiative.
- The charity supported educational activities held in the Sir John Hurt Centre by the Workers Education Association (WEA) and the University of the Third Age (U3A).

### **The Coming Year**

We enter 2024/25 in a more optimistic frame of mind than for many years, with the troubles of Covid, financial difficulties, and the Cineworld Chapter 11 bankruptcy behind us, the charity on a firm financial footing with healthy reserves, and money available to expand the range and scope of our charitable activities.

Our role as custodian of Cinema City has been very challenging in recent years; this year we have seen our tenacity bear fruit, with Picturehouse investing in the fabric of the building and in the equipment which will provide a quantum improvement in the cinema experience.

The partnership between the Trust and the local Picturehouse team goes from strength to strength, to the benefit of all who love film in the county, as well as those whose lives can be made better through film-related activities.

From this position of strength, and after several years when the trustees have necessarily had to have an internal focus, we are now looking to build out and enter into further partnerships across the region. One such example is a new partnership between the Trust and the respected Norwich Film Festival which will both provide the festival with more resources to expand its ambitions, and also firmly embed Cinema City as a hub for festival activities.

Finally, as Chairman I would like to express my gratitude to all those who have contributed to the success of the charity in the year. This includes the volunteer trustees who give their time freely; Justin Holmes and his team at Cinema City who are making the cinema such a success; the freelance providers who deliver so many of our programmes so successfully; Norwich City Council for entrusting us with the custodianship of the cinema; and all of those who have contributed either financially or in kind to the success of the Trust.

Philip Easter  
Chairman

Date: 13 June 2025



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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The Trustees present their annual report together with the financial statements of the charity for the 1 October 2023 to 30 September 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of moving image to engage, educate, enrich and inspire the Norfolk community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the charity**

Covered in Chair's report.

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**b. Reserves policy**

As explained in the Chair's Report, due to the energetic measures taken by the trustees to recover the debt from Cineworld/Picturehouse, and to the continued prudence in terms of spending by the charity, the charity ends the year in a sound financial position. Following the Chapter 11 bankruptcy of Cineworld, the financial structure of the owners of Picturehouse is still slowly emerging, indeed, the ownership of Cineworld is opaque to the Charity and for this reason we remain cautious about our spending.

The board considers that some 6 month projected investment in primary charitable activities should be the free reserve level kept available, in the event that there is an unforeseen drop in income. Free reserves at 30 September 2024 were £100,995, and therefore the trustees are content that this meets the reserve policy.

**c. Financial risk management objectives and policies**

Total income for the year is £90,574 compared to £78,583 for the prior year. Total expenditure increased by £108 from £68,007 to £68,115 for the year.

The charity reports net income of £22,459 for the year ended 30 September 2024 compared to £10,576 in the period ended 30 September 2023.

Total funds for 30 September 2024 are unrestricted £100,995 (2023: £69,258) and restricted £294,479 (2023: £303,757). Note 10 provides further details of the funds held.

**d. Principal funding**

The charity's principal revenue funding resources for the year has been rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf.

**Structure, governance and management**

**a. Constitution**

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2024 the company has 7 such members.

In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

**b. Methods of appointment or election of Trustees**

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

**d. Risk management**

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

**Plans for future periods**

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve its educational aims and objectives, The Sir John Hurt Film Trust Limited can no longer be reliant on grants and must continue to reduce its costs and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Philip Easter**  
Chairman  
Date: 13 June 2025



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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

*Larking Gowen LLP*

Dated: 26 June 2025

Julie Grimmer

FCA DChA

**Larking Gowen LLP**

Chartered Accountants

Norwich

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	-	48,000	48,000	48,070
Charitable activities	3	-	42,574	42,574	30,513
<b>Total income</b>		-	90,574	90,574	78,583
<b>Expenditure on:</b>					
Charitable activities		13,593	54,522	68,115	68,007
<b>Total expenditure</b>		13,593	54,522	68,115	68,007
<b>Net (expenditure)/income</b>		(13,593)	36,052	22,459	10,576
Transfers between funds	10	4,315	(4,315)	-	-
<b>Net movement in funds</b>		(9,278)	31,737	22,459	10,576
<b>Reconciliation of funds:</b>					
Total funds brought forward		303,757	69,258	373,015	362,439
Net movement in funds		(9,278)	31,737	22,459	10,576
<b>Total funds carried forward</b>		294,479	100,995	395,474	373,015

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00888435**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	294,479	303,757
		294,479	303,757
<b>Current assets</b>			
Debtors	8	4,000	6,361
Cash at bank and in hand		99,495	65,297
		103,495	71,658
Creditors: amounts falling due within one year	9	(2,500)	(2,400)
<b>Net current assets</b>		<b>100,995</b>	<b>69,258</b>
<b>Total net assets</b>		<b>395,474</b>	<b>373,015</b>
<b>Charity funds</b>			
Restricted funds	10	294,479	303,757
Unrestricted funds	10	100,995	69,258
<b>Total funds</b>		<b>395,474</b>	<b>373,015</b>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Philip Easter**  
Chairman  
Date: 13 June 2025



The notes on pages 12 to 23 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. Accounting policies (continued)**

**1.5 Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- over 40 years
Fixtures, fittings, cinema and office equipment	- over 3-4 years
Computer equipment	- over 3 years

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. Accounting policies (continued)**

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	48,000	<b>48,000</b>

Donations include £48,000 (2023: £48,070) in kind rent for gifted premises and venue hire from Norwich City Council. This is wholly dependent on the charitable activities being maintained.

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	48,070	48,070

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Education courses and admission fees	780	<b>780</b>
Rent of cinema	41,794	<b>41,794</b>
	<b>42,574</b>	<b>42,574</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Education courses and admission fees	540	540
Rent of cinema	29,973	29,973
	<b>30,513</b>	<b>30,513</b>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**4. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Direct costs - education	6,446	-	<b>6,446</b>
Depreciation	9,278	-	<b>9,278</b>
Support costs - education and governance	-	52,391	<b>52,391</b>
	<u>15,724</u>	<u>52,391</u>	<u><b>68,115</b></u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - education	6,755	-	6,755
Depreciation	9,278	-	9,278
Support costs - education and governance	-	51,974	51,974
	<u>16,033</u>	<u>51,974</u>	<u>68,007</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**4. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Education 2024 £</b>	<b>Norfolk Art At The Pictures 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	-	9,278	<b>9,278</b>
Cinema plus direct costs	4,811	-	<b>4,811</b>
Printing, stationary and postage	558	-	<b>558</b>
Consultancy	775	-	<b>775</b>
Overheads	302	-	<b>302</b>
	<u>6,446</u>	<u>9,278</u>	<u><b>15,724</b></u>

	<i>Education 2023 £</i>	<i>Norfolk Art At The Pictures 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	-	9,278	9,278
Cinema plus direct costs	4,485	-	4,485
Printing, stationary & postage	486	-	486
Consultancy	1,657	-	1,657
Overheads	127	-	127
	<u>6,755</u>	<u>9,278</u>	<u>16,033</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**4. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Education and governance 2024 £</b>	<b>Total funds 2024 £</b>
In kind rent and venue hire	48,000	<b>48,000</b>
Insurances	1,205	<b>1,205</b>
Governance costs	3,186	<b>3,186</b>
	<u>52,391</u>	<u><b>52,391</b></u>

	<i>Education and governance 2023 £</i>	<i>Total funds 2023 £</i>
In kind rent and venue hire	48,000	48,000
Insurances	829	829
Governance costs	3,145	3,145
	<u>51,974</u>	<u>51,974</u>

**5. Independent examiner's remuneration**

	<b>2024 £</b>	<b>2023 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>2,500</b>	2,400
	<u><b>2,500</b></u>	<u>2,400</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**7. Tangible fixed assets**

	Fixtures and fittings £	Computer & office equipment £	Leasehold improvements £	Total £
<b>Cost or valuation</b>				
At 1 October 2023	411,071	100,541	371,116	882,728
At 30 September 2024	411,071	100,541	371,116	882,728
<b>Depreciation</b>				
At 1 October 2023	411,071	100,541	67,359	578,971
Charge for the year	-	-	9,278	9,278
At 30 September 2024	411,071	100,541	76,637	588,249
<b>Net book value</b>				
At 30 September 2024	-	-	294,479	294,479
At 30 September 2023	-	-	303,757	303,757

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

**8. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	4,000	6,361

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	<b>2,500</b>	<b>2,400</b>

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>					
General funds	<b>69,258</b>	<b>90,574</b>	<b>(54,522)</b>	<b>(4,315)</b>	<b>100,995</b>
<b>Restricted funds</b>					
Capital development fund	<b>303,757</b>	-	<b>(9,278)</b>	-	<b>294,479</b>
NNDC - Moving Memories	-	-	<b>(4,315)</b>	<b>4,315</b>	-
	<b>303,757</b>	-	<b>(13,593)</b>	<b>4,315</b>	<b>294,479</b>
<b>Total of funds</b>	<b>373,015</b>	<b>90,574</b>	<b>(68,115)</b>	-	<b>395,474</b>

A transfer of £4,315 has been made from unrestricted funds to restricted funds to support the continuation of Making Memories project funded from general reserves following the cessation of external funding.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
<b>Unrestricted funds</b>				
General funds	48,964	78,583	(58,289)	69,258
<b>Restricted funds</b>				
Capital development fund	313,035	-	(9,278)	303,757
NNDC - Moving Memories	440	-	(440)	-
	313,475	-	(9,718)	303,757
<b>Total of funds</b>	<b>362,439</b>	<b>78,583</b>	<b>(68,007)</b>	<b>373,015</b>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 October 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 30 September 2024 £</b>
General funds	69,258	90,574	(54,522)	(4,315)	100,995
Restricted funds	303,757	-	(13,593)	4,315	294,479
	373,015	90,574	(68,115)	-	395,474

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**11. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 October 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2023 £</i>
General funds	48,964	78,583	(58,289)	69,258
Restricted funds	313,475	-	(9,718)	303,757
	362,439	78,583	(68,007)	373,015

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	294,479	-	<b>294,479</b>
Current assets	-	103,495	<b>103,495</b>
Creditors due within one year	-	(2,500)	<b>(2,500)</b>
<b>Total</b>	294,479	100,995	<b>395,474</b>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	303,757	-	303,757
Current assets	-	71,658	71,658
Creditors due within one year	-	(2,400)	(2,400)
<b>Total</b>	303,757	69,258	373,015

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**13. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2024.

**The Sir John Hurt Film Trust Limited**

England & Wales - Charity number 288309

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# Accounts

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**THE SIR JOHN HURT FILM TRUST LIMITED**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**THE SIR JOHN HURT FILM TRUST LIMITED**

(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Trustees** Philip Easter, Chair  
Karen Buchanan  
Lady Anwen Hurt  
Michael Hutchinson  
Jaan Lamer  
Andrew Newman  
Julian Swainson

**Company registered number** 00888435

**Charity registered number** 288309

**Registered office** Cinema City  
St Andrew's Street  
Norwich  
Norfolk  
NR2 4AD

**Accountants** Larking Gowen LLP  
Chartered Accountants  
1st Floor Prospect House  
Rouen Road  
Norwich  
NR1 1 RE

**Bankers** Barclays Bank Plc  
5-7 Red Lion Street  
Norwich  
NR1 3QH

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Summary**

The year 2022/23 (ending September 2023) was very much a year of contrast for the Trust, with an increasingly healthy financial position tempered by the fact that Cineworld, the parent company of our tenant (and main source of income) Picturehouse, entered into Chapter 11 bankruptcy in September 2022, and remained in that state almost throughout the reporting period.

This resulted in a cautious stance by Trustees when it came to funding charitable activities. Trustees took the decision to leave a financial buffer in The Charity given the uncertainty about present and future income.

Despite this, with the receding of Covid – which had restricted both cinema and the ability to deliver programmes - The Charity was able to significantly ramp up its charitable activity, in particular the extremely successful Moving Memories initiative.

In addition, the vastly improved relationship with the local management of Picturehouse – Justin Holmes and his team at Cinema City – we are able to report a much improved performance by the cinema against its Service Level Agreement, with a more diverse artistic offering resulting in very healthy admission figures.

The year also saw the start of joint initiatives between the Trust and Cinema City in the educational field, which has enabled the trust to deliver a greatly increased programme of activity in this field.

**Finance**

Due to robust negotiations with Picturehouse about recovering previous unpaid rents and ensuring that current rents were paid in a timely manner despite the Chapter 11 bankruptcy, the Trust ends the year in a healthy financial position.

The Charity made an operating surplus of £10,576 after depreciation on leasehold improvements, during the year. The Trust ends the year with a bank balance of £65,297. The Charity has no outstanding debts.

The Board has taken a robust approach with Cineworld and the trustees in bankruptcy, particularly in view of the considerable financial losses incurred by some of the group's landlords both in the UK and overseas. As a result we have been able to ensure that all monies owed for both base and turnover rent have been received in a timely manner, including the arrears from the Covid period.

Cineworld emerged from Chapter 11 bankruptcy in August 2023 at the very end of the Trust's reporting period, after cutting its debt and introducing new capital. The former owners exited the business, and a new management team has been appointed at both Cineworld and Picturehouse.

Subsequent to the reporting period, a delegation of SJHFT Trustees met with the new Picturehouse management team in a constructive meeting, and we are hopeful that the crises and uncertainty of the previous era are now behind us. This is good news in particular for the future of Cinema City and its ability to fulfil its artistic remit under the SLA.

We continue to see room hire income from the Sir John Hurt Centre, and we are marketing this proactively to both charitable and commercial organisations.

**Picturehouse Cinemas (Norwich) Ltd**

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas Limited (Norwich). The Trust receives a less-than-commercial rental income from its parent company, Cineworld/Picturehouse.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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We reported last year about the very positive effect of the appointment of a new general manager at Cinema City, Justin Holmes, who has injected a new energy into the cinema and the team, and has demonstrated a commitment to delivering against the Service Level Agreement, and in working with The Charity to jointly deliver education and other film-related activities.

Despite the Cineworld bankruptcy situation, Mr Holmes and his team have successfully secured funds to continue to improve the fabric of the building, and has been very proactive in marketing the cinema, which has resulted in increased revenue (and hence increased funds available to the Trust for its charitable activities). The cinema's food and beverage operation, which was relaunched last year, goes from strength to strength.

We are particularly pleased that this year has seen a much closer working relationship on the educational side, with a number of joint activities being delivered by Cinema City's team with part funding from The Charity. As part of this, the Trust has agreed to contribute to the staff costs involved in marketing and delivering these initiatives, further evidence of a much better working relationship between the Trust and the local Picturehouse management.

The Trustees once again pay tribute to Mr Holmes and his team. The commercial success he has overseen appears to have allowed him and his team a degree of local autonomy which is not present elsewhere in Picturehouse, and this is very much to benefit of the film-lovers in Norfolk, and to the operation of The Sir John Hurt Film Trust.

Whilst the ownership and long-term structure of Picturehouse is still somewhat opaque, we end the reporting period optimistic that we are entering a new and fruitful relationship with Picturehouse.

**Activity**

With the Covid pandemic receding, Trustees were keen to ramp up the delivery of charitable activity during 2022/23. Whilst this was achieved to an extent, our ability to do as much as we would wish was tempered by the need for financial prudence due to the Cineworld Chapter 11 bankruptcy situation.

Activities which took place during the year included:

- Moving Memories: our successful project which uses cinema to stimulate memories in people living with dementia, was greatly expanded, with funding provided to Angela Bishop, our freelance contractor, to develop more sessions, buy props and other materials, market the initiative more widely, and deliver more sessions. That expansion is continuing apace into 2023/24.
- A number of educational activities and courses were delivered in a joint venture with the local Picturehouse team. The Trust contributed funds towards the development and marketing of these, and also provided bursaries to allow those who might not otherwise be able to take part (and in particular young people) to do so.
- Trustee Mike Hutchinson delivered a number of presentations about the history of cinema in Norfolk under the 'Norfolk at the Pictures' initiative, including one to several hundred members of Norfolk U3A at Norwich's Assembly House.
- The Charity supported educational activities held in The Sir John Hurt Centre by the Workers Education Association (WEA) and the University of the Third Age (U3A)

Perhaps the most important achievement during the year was the work with local Picturehouse management to rejuvenate the artistic offering at Cinema City so that it is now broadly fulfilling the Service Level Agreement –

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**THE SIR JOHN HURT FILM TRUST LIMITED**

**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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and the continued improvement in the fabric of the building and the facilities of the cinema in line with the Trust's remit as custodian of Cinema City.

**Future Prospects**

We are much more optimistic about the coming year for a number of reasons:

- The fact that Cineworld has exited from Chapter 11 bankruptcy, and a new management at Picturehouse has been appointed, with whom we are building a constructive relationship.
- We end the reporting period in a healthy financial position despite the fact that for 11 months of the year our main source of funding was in Chapter 11 bankruptcy.
- We are already considerably ramping up the delivery of our charitable activities now that the financial future is more secure.
- We are now delivering charitable activities jointly with Cinema City and thus accessing their considerable marketing expertise, which means the reach of our activities is very much wider.
- The investment which the new local management team has managed to secure from Cineworld/Picturehouse means that the fabric of the cinema is now being properly maintained and, indeed, improved.

As reported last year as part of our longer-term plans, the following make up our priority for 2023/24:

- Embarking on a major expansion of the Moving Memories programme across the whole of Norfolk
- Recreational courses for underprivileged young people
- Creation of and support for cinema appreciation groups
- Working with the local management to include Cinema City in Heritage Days
- Pop-up screenings, with possible involvement from our Patron Mark Kermode
- Working with other festivals to ensure that cinema is included as an art form
- Nurturing film-makers, both aspiring professionals and enthusiastic amateurs.

Philip Easter

Chairman

Date: 24 June 2024

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The Trustees present their annual report together with the financial statements of the charity for the 1 October 2022 to 30 September 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of moving image to engage, educate, enrich and inspire the Norfolk community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Main achievements of the charity**

Covered in Chair's report.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## THE SIR JOHN HURT FILM TRUST LIMITED

(A company limited by guarantee)

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### Financial review (continued)

#### b. Reserves policy

As explained in the Chair's Report, due to the energetic measures taken by the trustees to recover the debt from Cineworld/Picturehouse, and to the continued prudence in terms of spending by the charity, the charity ends the year in a sound financial position. Following the Chapter 11 bankruptcy of Cineworld, the financial structure of the owners of Picturehouse is only slowly emerging, indeed, the ownership of Cineworld is opaque to the Charity and for this reason we remain cautious about our spending. In light of this a reserves target has not been set.

#### c. Financial risk management objectives and policies

Total income for the year is £78,583 compared to £73,127 for the prior year. Total expenditure increased by £6,398 from £61,609 to £68,007 for the year.

The charity reports net income of £10,576 for the year ended 30 September 2023 compared to £11,518 in the period ended 30 September 2022.

Total funds as at 30 September 2023 are unrestricted £69,258 (2022: £48,964) and restricted £303,757 (2022: £313,475). Note 10 provides further details of the funds held.

#### d. Principal funding

The charity's principal revenue funding resources for the year has been rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf.

### Structure, governance and management

#### a. Constitution

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2023 the company has 7 such members.

In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

#### b. Methods of appointment or election of Trustees

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

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## THE SIR JOHN HURT FILM TRUST LIMITED

(A company limited by guarantee)

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### Structure, governance and management (continued)

#### c. Organisational structure and decision-making policies

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

#### d. Risk management

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

#### Plans for future periods

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve its educational aims and objectives, The Sir John Hurt Film Trust Limited can no longer be reliant on grants and must continue to reduce its costs and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**Philip Easter**

Chairman

Date: 24 June 2024

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:                      Dated: 27 June 2024

Julie Grimmer              FCA DChA

**Larking Gowen LLP**

Chartered Accountants

Norwich

**THE SIR JOHN HURT FILM TRUST LIMITED**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	-	48,070	48,070	48,025
Charitable activities	3	-	30,513	30,513	25,102
<b>Total income</b>		-	78,583	78,583	73,127
<b>Expenditure on:</b>					
Charitable activities		9,718	58,289	68,007	61,609
<b>Total expenditure</b>		9,718	58,289	68,007	61,609
<b>Net movement in funds</b>		<u>(9,718)</u>	<u>20,294</u>	<u>10,576</u>	<u>11,518</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		313,475	48,964	362,439	350,921
Net movement in funds		(9,718)	20,294	10,576	11,518
<b>Total funds carried forward</b>		<u>303,757</u>	<u>69,258</u>	<u>373,015</u>	<u>362,439</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**

(A company limited by guarantee)

REGISTERED NUMBER: 00888435

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

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	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	7	<b>303,757</b>	313,035
		<hr/>	<hr/>
		<b>303,757</b>	313,035
<b>Current assets</b>			
Debtors	8	<b>6,361</b>	9,762
Cash at bank and in hand		<b>65,297</b>	46,653
		<hr/>	<hr/>
		<b>71,658</b>	56,415
Creditors: amounts falling due within one year	9	<b>(2,400)</b>	(7,011)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>69,258</b>	49,404
		<hr/>	<hr/>
<b>Total net assets</b>		<b>373,015</b>	362,439
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	10	<b>303,757</b>	313,475
Unrestricted funds	10	<b>69,258</b>	48,964
		<hr/>	<hr/>
<b>Total funds</b>		<b>373,015</b>	362,439
		<hr/> <hr/>	<hr/> <hr/>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Philip Easter**

Chairman

Date: 24 June 2024

The notes on pages 12 to 23 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. Accounting policies (continued)**

**1.5 Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- over 40 years
Fixtures, fittings, cinema and office equipment	- over 3-4 years
Computer equipment	- over 3 years

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. Accounting policies (continued)**

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	<u>48,070</u>	<u>48,070</u>

Donations include £48,000 (2022: £48,000) in kind rent for gifted premises and venue hire from Norwich City Council. This is wholly dependent on the charitable activities being maintained.

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	<u>48,025</u>	<u>48,025</u>

**3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Education courses and admission fees	540	<b>540</b>
Rent of cinema	29,973	<b>29,973</b>
	<u>30,513</u>	<u>30,513</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Education courses and admission fees	1,240	1,240
Rent of cinema	23,862	23,862
	<u>25,102</u>	<u>25,102</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs - education	6,755	-	6,755
Depreciation	9,278	-	9,278
Support costs - education and governance	-	51,974	51,974
	<u>16,033</u>	<u>51,974</u>	<u>68,007</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - education	1,142	-	1,142
Depreciation	9,278	-	9,278
Support costs - education and governance	-	51,189	51,189
	<u>10,420</u>	<u>51,189</u>	<u>61,609</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Education</b>	<b>Norfolk Art At The Pictures</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	-	9,278	<b>9,278</b>
Cinema plus direct costs	4,485	-	<b>4,485</b>
Printing, stationary and postage	486	-	<b>486</b>
Consultancy	1,657	-	<b>1,657</b>
Overheads	127	-	<b>127</b>
	<u>6,755</u>	<u>9,278</u>	<u><b>16,033</b></u>

	<i>Education</i>	<i>Norfolk Art At The Pictures</i>	<i>Total funds</i>
	<i>2022</i>	<i>2022</i>	<i>2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Depreciation	-	9,278	9,278
Cinema plus direct costs	(2,804)	-	(2,804)
Printing, stationary & postage	334	-	334
Press advertising and other	1,365	-	1,365
Consultancy	2,141	-	2,141
Overheads	106	-	106
	<u>1,142</u>	<u>9,278</u>	<u>10,420</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Education and governance 2023 £</b>	<b>Total funds 2023 £</b>
In kind rent and venue hire	48,000	<b>48,000</b>
Insurances	829	<b>829</b>
Governance costs	3,145	<b>3,145</b>
	<u>51,974</u>	<u><b>51,974</b></u>

	<i>Education and governance 2022 £</i>	<i>Total funds 2022 £</i>
In kind rent and venue hire	48,000	48,000
Insurances	727	727
Governance costs	2,462	2,462
	<u>51,189</u>	<u>51,189</u>

**5. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u><b>2,400</b></u>	<u>2,270</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7. Tangible fixed assets**

	Fixtures and fittings £	Computer & office equipment £	Leasehold improvements £	Total £
<b>Cost or valuation</b>				
At 1 October 2022	411,071	100,541	371,116	882,728
At 30 September 2023	411,071	100,541	371,116	882,728
<b>Depreciation</b>				
At 1 October 2022	411,071	100,541	58,081	569,693
Charge for the year	-	-	9,278	9,278
At 30 September 2023	411,071	100,541	67,359	578,971
<b>Net book value</b>				
At 30 September 2023	-	-	303,757	303,757
<b>At 30 September 2022</b>	-	-	313,035	313,035

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

**8. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	6,361	9,762

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**9. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	<u>2,400</u>	<u>7,011</u>

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2022	Income	Expenditure	Balance at 30 September 2023
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	<u>48,964</u>	<u>78,583</u>	<u>(58,289)</u>	<u>69,258</u>
<b>Restricted funds</b>				
Capital development fund	313,035	-	(9,278)	303,757
NNDC - Moving Memories	440	-	(440)	-
	<u>313,475</u>	<u>-</u>	<u>(9,718)</u>	<u>303,757</u>
<b>Total of funds</b>	<u><u>362,439</u></u>	<u><u>78,583</u></u>	<u><u>(68,007)</u></u>	<u><u>373,015</u></u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 October 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 September 2022</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	<u>10,003</u>	<u>73,127</u>	<u>(51,196)</u>	<u>17,030</u>	<u>48,964</u>
<b>Restricted funds</b>					
Capital development fund	335,431	-	(9,278)	(13,118)	313,035
Awards for All - Positive Cinema Project	3,912	-	-	(3,912)	-
NNDC - Moving Memories	1,575	-	(1,135)	-	440
	<u>340,918</u>	<u>-</u>	<u>(10,413)</u>	<u>(17,030)</u>	<u>313,475</u>
<b>Total of funds</b>	<u><u>350,921</u></u>	<u><u>73,127</u></u>	<u><u>(61,609)</u></u>	<u><u>-</u></u>	<u><u>362,439</u></u>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 October 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 30 September 2023</b>
	£	£	£	£
General funds	48,964	78,583	(58,289)	69,258
Restricted funds	313,475	-	(9,718)	303,757
	<u>362,439</u>	<u>78,583</u>	<u>(68,007)</u>	<u>373,015</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**11. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at</i> 1 October 2021 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at</i> 30 September 2022 £
General funds	10,003	73,127	(51,196)	17,030	48,964
Restricted funds	340,918	-	(10,413)	(17,030)	313,475
	<u>350,921</u>	<u>73,127</u>	<u>(61,609)</u>	<u>-</u>	<u>362,439</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	303,757	-	303,757
Current assets	-	71,658	71,658
Creditors due within one year	-	(2,400)	(2,400)
<b>Total</b>	<u>303,757</u>	<u>69,258</u>	<u>373,015</u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	313,035	-	313,035
Current assets	-	56,415	56,415
Creditors due within one year	440	(7,451)	(7,011)
<b>Total</b>	<u>313,475</u>	<u>48,964</u>	<u>362,439</u>

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**13. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2023.

**The Sir John Hurt Film Trust Limited**

England & Wales - Charity number 288309

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# Accounts

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>Trustees</b>	Philip Easter, Chair Karen Buchanan Lady Anwen Hurt Michael Hutchinson Jaan Larner Andrew Newman Julian Swainson
<b>Company registered number</b>	00888435
<b>Charity registered number</b>	288309
<b>Registered office</b>	Cinema City St Andrew's Street Norwich Norfolk NR2 4AD
<b>Accountants</b>	Larking Gowen LLP Chartered Accountants 1st Floor Prospect House Rouen Road Norwich NR1 1 RE
<b>Bankers</b>	Barclays Bank Plc 5-7 Red Lion Street Norwich NR1 3QH

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Summary**

The year 2021/22 (ending September 2022) was another challenging year for the charity, with Covid continuing to impose restrictions in both income generation and the delivery of activities, and the continuing financial difficulties experienced by Cineworld, the parent company of our tenant (and main source of income) Picturehouse. This culminated in September 2022 with the Cineworld group entering into Chapter 11 bankruptcy.

Our main focus for the year was attempting to recover the unpaid debt from Cineworld/Picturehouse which had accrued due to the non-payment of rent on Cinema City, not just during the periods when the cinema was closed, but following its reopening.

The emergence of the Omicron variant of Covid in November 2021 put further restrictions on activity through until March 2022 – and in reality it took several months after this before either the cinema or the charity could start to think about moving forward to a completely Covid-free future.

**Income Recovery**

Although Cineworld/Picturehouse did start to pay rent again once the cinema was fully open, the company at first attempted to renege on both the base rent and the turnover rent for the periods during which the cinema was closed and partially operating because of the pandemic.

The charity entered into robust negotiations (this prior to the Chapter 11 bankruptcy), which resulted in a satisfactory agreement that Cineworld/Picturehouse would repay 68% of the debt in six monthly instalments. By the end of the year in question we had received three instalments, and the remaining three have been paid in the current year.

Given that we understand many other Cineworld/Picturehouse landlords have been considerably less successful in standing up to what we regard as the bullying tactics of a very large multinational corporation, we are satisfied that this is the best settlement we could have achieved.

On 7 September 2022, Cineworld sought Chapter 11 bankruptcy protection in the US, a ruling which affects its operations worldwide. The trustees are maintaining a close watching brief on the situation, and are liaising with the court in Houston, Texas to ensure our interests are considered at every stage.

The cinema remains open and operating, and (due to our robust negotiating stance, no doubt), the company has continued to pay both base and turnover rents to the charity more or less on time at the time of writing (May 2023).

**Finance**

Due to the energetic measures taken by the trustees to recover the debt from Cineworld/Picturehouse, and to the continued prudence in terms of spending by the charity, we end the year in a sound financial position.

The charity made an operating surplus of £11,518 during the year, and the Trust ends the year with a bank balance of £46,653. The charity now has no outstanding debts.

Caution due to uncertainty about past, present and future income from Cineworld/Picturehouse, combined with continued Covid-based restrictions on delivering education and other programmes, meant that expenditure plans were very conservative.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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We plan to ramp up delivery against our charitable objectives in 2022/23, now we have recovered the debt and are receiving regular income. However, the trustees remain cautious about spending in the light of the ongoing Chapter 11 bankruptcy – several deadlines for resolving the situation have come and gone without any apparent progress being made.

We are once again starting to see room hire income from the Sir John Hurt Centre, and we continue to market this proactively to both charitable and commercial organisations.

**Picturehouse Cinemas (Norwich) Ltd**

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas Limited (Norwich). The Trust receives a less-than-commercial rental income from its parent company, Cineworld/Picturehouse.

Aside from the financial travails of its parent company, we have been much encouraged by a change in local management at Cinema City, where a new general manager, Justin Holmes, has successfully injected a new energy into the cinema and the team, and has demonstrated a commitment to delivering against the Service Level Agreement (something which has been sadly lacking in recent years), and in working with the charity to jointly deliver education and other film-related activities.

Justin Holmes has also overseen an investment in the fabric of the building, and in rejuvenating its commercial operations. He and his team have had considerable success in marketing the cinema, with a subsequent upturn in admits, and he has also overseen the successful reopening of the food and beverage offer, which should be an important part of the cinema's (and hence the charity's) income.

The trustees pay tribute to Mr Holmes and his team. The commercial success he has overseen appears to have allowed him and his team a degree of local autonomy which is not present elsewhere in Cineworld/Picturehouse, and this is very much to benefit of the film-lovers in Norfolk, and to the operation of the Sir John Hurt Film Trust.

Whilst we remain cautious about being optimistic about relationships with Cineworld/Picturehouse – and there remains considerable uncertainty about its long-term ownership and control – we are optimistic that Picturehouse Cinemas (Norwich) Ltd under its current local management is delivering on our behalf.

**Activity**

With the Covid pandemic continuing to restrict the activities we could deliver – coupled with the lack of income from Cineworld/Picturehouse's refusal to pay the rent due until the very latter part of the year – our charitable activities have once again been much reduced this year.

However, some programmes were able to be delivered, both face-to-face where possible, and via online channels where this was not possible.

These included:

- Moving Memories: our successful project which uses cinema to stimulate memories in people living with dementia, continued, and we are currently in the process of greatly expanding this project
- Positive Cinema, a film project aimed at helping disadvantaged young people in Norfolk, which was able to embrace Zoom and WhatsApp, as well as filming monologues using local actors. An application for funding to run the project again was submitted towards the end of the year.
- The charity supported educational activities held in the Sir John Hurt Centre by the Workers Education Association (WEA) and the University of the Third Age (U3A)

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Future Prospects**

We can report optimism about the charity's future prospects, based on a number of factors:

- The end of Covid restrictions means we are in a position to resume more of our educational and other charitable activities
- The investment which the new local management team has managed to secure from Cineworld/Picturehouse means that the fabric of the cinema is now being properly maintained and, indeed, improved.
- The much-improved relationship with the local management at Cinema City is already bearing fruit, both in terms of the commercial and artistic success of the cinema, and in the development of joint ventures such as educational activities and special screenings which very much fulfil our charitable objectives.

Specific plans being considered for delivery over the next 24 months include:

- Recreational courses for underprivileged young people
- Creation of and support for cinema appreciation groups
- Working with the local management to include Cinema City in Heritage Days
- Pop-up screenings, with possible involvement from our Patron Mark Kermode
- Working with other festivals to ensure that cinema is included as an art form
- Nurturing film-makers, both aspiring professionals and enthusiastic amateurs



Philip Easter  
Chairman

Date: 10th June 2023

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2021 to 30 September 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of moving image to engage, educate, enrich and inspire the Norfolk community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the charity**

Covered in Chair's report.

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **b. Reserves policy**

As explained in the Chair's Report, due to the energetic measures taken by the trustees to recover the debt from Cineworld/Picturehouse, and to the continued prudence in terms of spending by the charity, the charity ends the year in a sound financial position. However, the trustees remain cautious about spending in the light of the ongoing Chapter 11 bankruptcy of Cineworld. In light of this a reserves target has not been set.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**c. Financial risk management objectives and policies**

Total income for the year is £73,127 compared to £68,920 for the prior year. Total expenditure decreased by £10,787 from £72,396 to £61,609 for the year.

The charity reports net income of £11,518 for the year ended 30 September 2022 compared to net expenditure of £3,476 in the period ended 30 September 2021.

Total funds are 30 September 2022 are unrestricted £48,964 (2021: £10,003) and restricted £313,475 (2021: £340,918). Note 11 provides further details of the funds held.

**d. Principal funding**

The charity's principal revenue funding resources for the year should have been the rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf. As explained the charity was still pursuing outstanding rent from the Tenant at the year end.

**Structure, governance and management**

**a. Constitution**

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2022 the company has 7 such members.

In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

**b. Methods of appointment or election of Trustees**

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

**c. Organisational structure and decision-making policies**

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Structure, governance and management (continued)**

**d. Risk management**

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

**Plans for future periods**

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve educational aims and objectives, The Sir John Hurt Film Trust Limited must become less reliant on grants and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Philip Easter**

Chairman

Date:

  
10th June 2023

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 13 June 2023

Julie Grimmer FCA DChA

**Larking Gowen LLP**

Chartered Accountants

Norwich

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	-	48,025	48,025	48,000
Charitable activities	3	-	25,102	25,102	20,920
<b>Total income</b>		-	73,127	73,127	68,920
<b>Expenditure on:</b>					
Charitable activities		10,413	51,196	61,609	72,396
<b>Total expenditure</b>		10,413	51,196	61,609	72,396
<b>Net (expenditure)/income</b>		(10,413)	21,931	11,518	(3,476)
Transfers between funds	10	(17,030)	17,030	-	-
<b>Net movement in funds</b>		(27,443)	38,961	11,518	(3,476)
<b>Reconciliation of funds:</b>					
Total funds brought forward		340,918	10,003	350,921	354,397
Net movement in funds		(27,443)	38,961	11,518	(3,476)
<b>Total funds carried forward</b>		313,475	48,964	362,439	350,921

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00888435**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	<b>313,035</b>	322,313
		<u>313,035</u>	<u>322,313</u>
<b>Current assets</b>			
Debtors	8	<b>9,762</b>	28,269
Cash at bank and in hand		<b>46,653</b>	18,788
		<u>56,415</u>	<u>47,057</u>
Creditors: amounts falling due within one year	9	<b>(7,011)</b>	(18,449)
<b>Net current assets</b>		<b>49,404</b>	28,608
<b>Total net assets</b>		<b>362,439</b>	350,921
<b>Charity funds</b>			
Restricted funds	10	<b>313,475</b>	340,918
Unrestricted funds	10	<b>48,964</b>	10,003
<b>Total funds</b>		<b>362,439</b>	350,921

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Philip Easter**

Chairman

Date:



10th June 2023

The notes on pages 11 to 22 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. Accounting policies (continued)**

**1.5 Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Cinema Plus has the assistance of one regular volunteer for school events.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- over 40 years
Fixtures, fittings, cinema and office equipment	- over 3-4 years
Computer equipment	- over 3 years

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. Accounting policies (continued)**

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	48,025	<b>48,025</b>

Donations include £48,000 (2021: £48,000) in kind rent for gifted premises and venue hire from Norwich City Council related. This is wholly dependent on the charitable activities being maintained.

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	48,000	48,000

**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Education courses and admission fees	1,240	<b>1,240</b>
Rent of cinema	23,862	<b>23,862</b>
	25,102	<b>25,102</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Education courses and admission fees	1,302	1,302
Rent of cinema	19,618	19,618
	20,920	20,920

**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**4. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs - education	1,142	2,462	<b>3,604</b>
Depreciation	9,278	-	<b>9,278</b>
Support costs - education	-	48,727	<b>48,727</b>
	<u>10,420</u>	<u>51,189</u>	<u><b>61,609</b></u>
	<u><u>10,420</u></u>	<u><u>51,189</u></u>	<u><u><b>61,609</b></u></u>
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - education	12,081	2,374	14,455
Depreciation	9,278	-	9,278
Support costs - education	-	48,663	48,663
	<u>21,359</u>	<u>51,037</u>	<u>72,396</u>
	<u><u>21,359</u></u>	<u><u>51,037</u></u>	<u><u>72,396</u></u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**4. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Education</b>	<b>Norfolk Art</b>	<b>Total</b>
	<b>2022</b>	<b>At The</b>	<b>funds</b>
	<b>£</b>	<b>Pictures</b>	<b>2022</b>
		<b>2022</b>	<b>£</b>
		<b>£</b>	
Depreciation	-	9,278	<b>9,278</b>
Cinema plus direct costs	(2,804)	-	<b>(2,804)</b>
Printing, stationary and postage	334	-	<b>334</b>
Press advertising and other	1,365	-	<b>1,365</b>
Consultancy	2,141	-	<b>2,141</b>
Overheads	106	-	<b>106</b>
	<u>1,142</u>	<u>9,278</u>	<u><b>10,420</b></u>
	<u><u>1,142</u></u>	<u><u>9,278</u></u>	<u><u><b>10,420</b></u></u>
	<i>Education</i>	<i>Norfolk Art</i>	<i>Total</i>
	<i>2021</i>	<i>At The</i>	<i>funds</i>
	<i>£</i>	<i>Pictures</i>	<i>2021</i>
		<i>2021</i>	<i>£</i>
		<i>£</i>	
Depreciation	-	9,278	9,278
Cinema plus direct costs	7,779	-	7,779
Printing, stationary & postage	246	-	246
Press advertising and other	271	-	271
Consultancy	1,429	-	1,429
Overheads	81	-	81
Positive cinema project	2,275	-	2,275
	<u>12,081</u>	<u>9,278</u>	<u>21,359</u>
	<u><u>12,081</u></u>	<u><u>9,278</u></u>	<u><u>21,359</u></u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**4. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Governance 2022 £</b>	<b>Education 2022 £</b>	<b>Total funds 2022 £</b>
In kind rent and venue hire	-	48,000	<b>48,000</b>
Insurances	-	727	<b>727</b>
Governance costs	2,462	-	<b>2,462</b>
	<u>2,462</u>	<u>48,727</u>	<u><b>51,189</b></u>
	<u><u>2,462</u></u>	<u><u>48,727</u></u>	<u><u><b>51,189</b></u></u>
	<i>Governance 2021 £</i>	<i>Education 2021 £</i>	<i>Total funds 2021 £</i>
In kind rent and venue hire	-	48,000	48,000
Insurances	-	663	663
Governance costs	2,374	-	2,374
	<u>2,374</u>	<u>48,663</u>	<u>51,037</u>
	<u><u>2,374</u></u>	<u><u>48,663</u></u>	<u><u>51,037</u></u>

**5. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>2,270</b>	2,100
	<u><u>2,270</u></u>	<u><u>2,100</u></u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7. Tangible fixed assets**

	Fixtures and fittings £	Computer & office equipment £	Leasehold improvements £	Total £
<b>Cost or valuation</b>				
At 1 October 2021	411,071	100,541	371,116	882,728
At 30 September 2022	<u>411,071</u>	<u>100,541</u>	<u>371,116</u>	<u>882,728</u>
<b>Depreciation</b>				
At 1 October 2021	411,071	100,541	48,803	560,415
Charge for the year	-	-	9,278	9,278
At 30 September 2022	<u>411,071</u>	<u>100,541</u>	<u>58,081</u>	<u>569,693</u>
<b>Net book value</b>				
At 30 September 2022	<u>-</u>	<u>-</u>	<u>313,035</u>	<u>313,035</u>
At 30 September 2021	<u>-</u>	<u>-</u>	<u>322,313</u>	<u>322,313</u>

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

**8. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	9,762	28,269
	<u>9,762</u>	<u>28,269</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**9. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	7,011	18,449
	7,011	18,449

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>					
General funds	10,003	73,127	(51,196)	17,030	48,964
	10,003	73,127	(51,196)	17,030	48,964
<b>Restricted funds</b>					
Capital development fund	335,431	-	(9,278)	(13,118)	313,035
Awards for All - Positive Cinema Project	3,912	-	-	(3,912)	-
NNDC - Moving Memories	1,575	-	(1,135)	-	440
	340,918	-	(10,413)	(17,030)	313,475
<b>Total of funds</b>	350,921	73,127	(61,609)	-	362,439

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 October 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 September 2021</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	11,204	68,920	(70,121)	10,003
<b>Restricted funds</b>				
Capital development fund	335,431	-	-	335,431
Awards for All - Positive Cinema Project	6,187	-	(2,275)	3,912
NNDC - Moving Memories	1,575	-	-	1,575
	<u>343,193</u>	<u>-</u>	<u>(2,275)</u>	<u>340,918</u>
<b>Total of funds</b>	<u><u>354,397</u></u>	<u><u>68,920</u></u>	<u><u>(72,396)</u></u>	<u><u>350,921</u></u>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 October 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 30 September 2022</b>
	£	£	£	£	£
General funds	10,003	73,127	(51,196)	17,030	48,964
Restricted funds	340,918	-	(10,413)	(17,030)	313,475
	<u>350,921</u>	<u>73,127</u>	<u>(61,609)</u>	<u>-</u>	<u>362,439</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 October 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 September 2021 £</i>
General funds	11,204	68,920	(70,121)	10,003
Restricted funds	343,193	-	(2,275)	340,918
	<u>354,397</u>	<u>68,920</u>	<u>(72,396)</u>	<u>350,921</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	313,035	-	<b>313,035</b>
Current assets	-	56,415	<b>56,415</b>
Creditors due within one year	440	(7,451)	<b>(7,011)</b>
<b>Total</b>	<u>313,475</u>	<u>48,964</u>	<u><b>362,439</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	322,313	-	322,313
Current assets	18,605	28,452	47,057
Creditors due within one year	-	(18,449)	(18,449)
<b>Total</b>	<u>340,918</u>	<u>10,003</u>	<u>350,921</u>

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**13. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 30 September 2022.

**The Sir John Hurt Film Trust Limited**

England & Wales - Charity number 288309

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# Accounts

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**THE SIR JOHN HURT FILM TRUST LIMITED (FORMERLY CINEMA CITY  
LIMITED)**

**(A company limited by guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Trustees**

Philip Easter, Chair  
Michael Hutchinson  
Jaan Larner  
Julian Swainson  
Lady Anwen Hurt  
Andrew Newman  
Karen Buchanan (appointed 23 September 2021)

**Company registered number**

00888435

**Charity registered number**

288309

**Registered office**

Cinema City, St Andrew's Street, Norwich, Norfolk, NR2 4AD

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The chairman presents his statement for the period.

**Summary**

The year 2020/21 (ending September 2021) was for the Sir John Hurt Film Trust – like most charities – an extremely challenging one, with the ongoing Covid pandemic seeing extended periods of lockdown and severe restrictions on the delivery of its charitable objectives.

Just nine days after the start of the year, our tenant Cineworld/Picturehouse – whose commercial activities provide the lion's share of the Trust's income – decided unilaterally to close Cinema City, for the (publicly-stated) reason of the delay to the release of the Bond movie 'No Time To Die'. There was no government mandate for cinemas to close at this time. The Trust was not consulted about this closure, and learned of it through media reports (as did, we understand, the cinema's staff).

Whilst we recognise that all cinemas were facing particular challenges as a result of the pandemic, the nature of Cinema City as an arthouse theatre (as prescribed in the Service Level Agreement between the Trust and Cineworld/Picturehouse) negates the publicly-stated reason for the closure. Cinema City is not, and never has been, about simply relying on the latest blockbuster which is already on screen at every multiplex.

The release of a number of films in the autumn of 2020, including Saint Maud, Kajillionaire, Herself and The War With Grandpa, Pixie, The Secret Garden, Luxor, Supernova and Dune (all before Christmas 2020) suggests that Cinema City should have been a viable concern, and that there was no need to close its doors simply because of the well-documented wider travails of Cineworld.

The Trust called on Cineworld/Picturehouse to rethink their decision; sadly – and not unexpectedly – they did not even reply to our communications.

Cineworld/Picturehouse also unilaterally decided not to pay any rent for the period the cinema was closed, despite there being a mechanism to reduce the rent payable based on reduction in turnover. Given that the cinema did not open again until May 2021, this decision has had a major impact on both the income of the Trust and its ability to deliver against its charitable objectives.

Much of the energy of the Trustees during the year in question has been expended endeavouring to ensure the Trust remained financially healthy, and in a position to resume delivery of its activities once both financial and Covid restrictions eased. At the end of the period being reported, plans were well advanced to achieve this.

Despite the issues we have faced, the Trust remains in a strong position, thanks in no small measure to the help of a small number of freelance consultants (some of whom have offered their services at a less than commercial rate, and even pro-bono) and a greater day-to-day input from Trustees, for which as Chairman I am very grateful.

**Finance**

Because of the refusal of our tenant to pay even the most basic rent to us during the Covid period (notwithstanding the mechanism within the lease agreement to adjust rent in relation to turnover), we ended the year with a deficit of £3,476. Although this is a reduction from the September 2020 figure of £25,000 surplus, it is still a considerably healthier financial position than the £55,000 deficit at the end of the year 2017/18.

The charity has no outstanding debts and so is in a position to resume delivering more fully against its charitable activities in the coming year, especially once the outstanding debt from our tenant is paid.

The accrued debt from Cineworld/Picturehouse at 30th September 2021 is £23,210, and the Trustees continue to pursue this vigorously.

Now that the Covid pandemic is receding, we are once again starting to see room hire income from the Sir John Hurt Centre, and we continue to market this proactively to both charitable and commercial organisations.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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In last year's report we outlined discussions we were undertaking with another charity with a view to them basing their activities in the Sir John Hurt Centre, which would have provided another ongoing income. Unfortunately the Covid pandemic led to this charity reviewing its operations, and they have decided not to pursue this option. We continue to look for a suitable and appropriate partner to work with in this regard, in order to maximise our income and reduce our financial dependence on Cineworld/Picturehouse.

**Picturehouse Cinemas (Norwich) Ltd**

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas Limited (Norwich). The Trust receives a less-than-commercial rental income from Cineworld/Picturehouse.

Despite the low overhead costs it enjoys, and the fact that Picturehouse is a subsidiary of the global cinema giant Cineworld (the second largest cinema group in the world), the Trustees are disappointed to note once again that Cineworld/Picturehouse has failed to engage with the Trust, performed poorly when the cinema was open, and was less than proactive in reopening the cinema and attracting audiences once the Covid restrictions eased.

Both prior to the closure and since reopening, the company has performed poorly in terms of compliance with the artistic and cultural requirements of the SLA, in maintenance and investment in the cinema, and in a reluctance to engage constructively with the Trust.

During the cinema's closure Cineworld/Picturehouse made it clear that they intended to default completely on the rent due. This is despite the arrangement we have whereby a small base rent is payable, and the remainder of their rent is based on the turnover of the cinema and its associated activities (e.g. bar and restaurant) – an arrangement which effectively provides a contingency for enforced closure. The Trustees do not accept Cineworld/Picturehouse's position, and continue to pursue the outstanding rent due.

The continued lack of communication from Cineworld/Picturehouse and refusal to engage with the Trust in any way at all, despite repeated attempts by us to do so – leads us to question Cineworld/Picturehouse's commitment to delivering the SLA for the long term.

We also note reports about the very large level of debt that Cineworld is carrying in its global business, and express concern about the company's potential long-term viability. We have sought clarity from Cineworld/Picturehouse about what this means in practice, but have so far received no response.

We are concerned that Cineworld/Picturehouse is not actively seeking to maximise the income from the operation of Cinema City. A lacklustre marketing performance has seen considerably reduced admits since the reopening of the cinema, and the company has mothballed the restaurant at the cinema, which was a healthy contributor to the turnover of the cinema as a whole – and hence the charity's income.

We continue to press Picturehouse and its parent company to fulfil their cultural brief under the terms of the Service Level Agreement, to pay the rent which is due, to engage with the Trust, and to act in a manner which would suggest they are committed to the sustainability and success of the cinema.

**Activity**

With the Covid pandemic continuing to restrict the activities we could deliver – coupled with the lack of income from Cineworld/Picturehouse's refusal to pay the rent due – our charitable activities have once again been much reduced this year. However, some programmes were able to be delivered, both face-to-face where possible, and via online channels where this was not possible.

These included:

- Positive Cinema, a film project aimed at helping disadvantaged young people in Norfolk, which was launched in January 2020, and which was able to embrace Zoom and WhatsApp, as well as filming monologues using local actors. The project ran until January 2021.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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- The charity supported financially the Met Film School in its production of a feature-length musical film.
- As the year ended, the easing of Covid restrictions saw the resumption of The Moving Memories project, working with people with dementia, including dementia-friendly screenings.
- The Trust worked with adult learning charity Workers Educational Association in the creation of a six week course, 'Sound And Vision: The Role Of Music in Film'

**Future Prospects**

As we write, the easing of Covid restrictions, coupled with the resumption of rent payments by our tenant (although this does not include the back-rent still owing) means that we are restarting many of the charitable activities which have been suspended for Covid and financial reasons.

Despite the debt from Cineworld/Picturehouse, the Trust is in a strong financial position, due to prudent management and the hard work of its voluntary Board of Trustees.

A key priority will be to ensure the cinema becomes fully operational – and financially successful - once again, that the operator fulfils its artistic and operational obligations by delivering against the SLA, and that it fulfils its financial obligations by paying in full the overdue and ongoing rent.

Name Philip Easter  
Chairman



Date: 22/06/22

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The Trustees present their annual report together with the financial statements of the charity for the 1 October 2020 to 30 September 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

### **Objectives and Activities**

#### **a. Policies and objectives**

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of moving image to engage, educate, enrich and inspire the Norfolk community.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Achievements and performance**

#### **a. Key financial performance indicators**

See Chair's report.

### **Financial review**

#### **a. Going concern**

The financial position of the charity has again been challenging for the last 12 months, however there are considerable reasons for optimism as to its financial sustainability for the coming year. Ongoing costs have continued to be almost eliminated. The charity runs almost entirely on a voluntary basis, with Trustees continuing to operate in roles which had in previous years been undertaken on a paid basis.

Whilst we are now entitled to 100% of the Turnover rent during this period, as already explained our Tenant, Cineworld/Picturehouse has refused to pay most of the base rents due. Notwithstanding this, we have no loans or outstanding debt incurring interest. Instead we have used our resources to repay all of the outstanding balances and accrued interest.

At the beginning of this period we were again optimistic we could finally expand the charity and use the facilities in the John Hurt Centre to enable the charity to meet its objectives and increase the ongoing income from these valuable resources. However, the cinema and its facilities were understandably drastically impacted by the pandemic and as the charity's income is heavily reliant on the success of the cinema operations run by Cineworld/Picturehouse, this was out of our control and use of the John Hurt Centre was restricted.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The Trustees have eliminated many of the cost uncertainties, which means that the impact of the unpaid rental income from Cineworld/Picturehouse has largely been mitigated. The pandemic has also had a significant impact on grants from Trusts and Foundations, and Statutory Funds.

The trustees are of the view that the actions they have taken in recent years have secured the immediate future of the charity and that on this basis the charity is a going concern.

As we write, our operations, like so many others, have continued to be negatively impacted by the Coronavirus Pandemic. However, with the skillful management of the Board of Trustees, we remain in a robust financial position. Our projections show that we can continue as a going concern and remain solvent even in the unlikely event of no income at all, at least through to September 2024.

**b. Financial risk management objectives and policies**

Total incoming resources for the year were £68,920 compared to £103,818 for the 12 months ended 30 September 2020. Total resources expended, excluding depreciation, decreased by £6,650 from £69,768 in the 12 month period ended 30 September 2020 compared to £63,118 for the year.

The charity reports net outgoings resources from the pursuit of ordinary charitable activities of £3,476 for the year ended 30 September 2021 compared to net incoming resources of £24,772 in the period ended 30 September 2020.

The statement of funds in note 13 shows the movement in the Charity's funds in the year. An explanation of the nature and purpose of each restricted fund is also given in note 13.

**c. Reserves policy**

Given the reasons explained above in the Chair's report, the charity does not currently have surplus funds to maintain a reserve, but as explained the charity is addressing its financial situation and the Trustees are confident that they have sufficient resources to remain in a stable position.

**d. Principal funding**

The charity's principal revenue funding resources for the year should have been the rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf. As explained the charity is still pursuing outstanding rent from the Tenant.

**Structure, governance and management**

**a. Constitution**

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2021 the company has 6 such members.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

**b. Method of appointment or election of Trustees**

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

**c. Organisational structure and decision making**

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

**d. Risk management**

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

**Plans for future periods**

**a. Future developments**

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve educational aims and objectives, The Sir John Hurt Film Trust Limited must become less reliant on grants and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

**Trustees' responsibilities statement**

The trustees (who are also directors of The Sir John Hurt Film Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 22/06/22 and signed on their behalf by:



.....  
**Philip Easter**  
**Chair of The Sir John Hurt Film Trust Ltd**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I can confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 23 June 2022

Julie Grimmer FCA DChA

**Larking Gowen LLP**  
Chartered Accountants  
King Street House  
15 Upper King Street  
Norwich  
NR3 1RB

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>					
Donations and legacies	2	48,000	-	48,000	50,000
Charitable activities	3	1,302	-	1,302	3,247
Other trading activities	4	19,618	-	19,618	50,571
<b>Total income</b>		<b>68,920</b>	-	<b>68,920</b>	<b>103,818</b>
<b>Expenditure on:</b>					
Charitable activities		70,121	2,275	72,396	79,046
<b>Total expenditure</b>	7	<b>70,121</b>	<b>2,275</b>	<b>72,396</b>	<b>79,046</b>
<b>Net income / (expenditure) before other recognised gains and losses</b>		(1,201)	(2,275)	(3,476)	24,772
<b>Net movement in funds</b>		(1,201)	(2,275)	(3,476)	24,772
<b>Reconciliation of funds:</b>					
Total funds brought forward		11,204	343,193	354,397	329,625
<b>Total funds carried forward</b>		<b>10,003</b>	<b>340,918</b>	<b>350,921</b>	<b>354,397</b>

The notes on pages 12 to 21 form part of these financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00888435**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2021**

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	9		<b>322,313</b>		331,591
<b>Current assets</b>					
Debtors	10	<b>28,269</b>		8,651	
Cash at bank and in hand		<b>18,788</b>		21,169	
			<u><b>47,057</b></u>	<u>29,820</u>	
<b>Creditors:</b> amounts falling due within one year	11	<b>(18,449)</b>		<b>(7,014)</b>	
<b>Net current assets</b>			<u><b>28,608</b></u>		<u>22,806</u>
<b>Net assets</b>			<u><b>350,921</b></u>		<u>354,397</u>
<b>Charity Funds</b>					
Restricted funds	12		<b>340,918</b>		343,193
Unrestricted funds	12		<b>10,003</b>		11,204
<b>Total funds</b>			<u><b>350,921</b></u>		<u>354,397</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22/06/22 and signed on their behalf, by:



.....  
**Philip Easter**

The notes on pages 12 to 21 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

As detailed more fully on pages 5 and 6 of the Trustees' report, the trustees have considered the charity's ability to continue to operate despite the continuing restrictions imposed by the Coronavirus Pandemic. Taking into account of the measures taken to stabilise the position, detailed control exercised by Trustees and the cash resources available, the trustees remain confident that the charity remains solvent and can continue for the foreseeable future, as such the Trustees conclude it remains appropriate for the financial statements to be prepared on a going concern basis.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

**1.5 Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Cinema Plus has the assistance of one regular volunteer for school events.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.7 Tangible fixed assets and depreciation**

Individual expenditure on tangible assets costing more than £250 or more is capitalised at purchase price. All fixed assets are used for charitable purposes.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings, cinema and office equipment	-	over 3-4 years
Computer equipment	-	over 3 years

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	48,000	-	48,000	48,000
Grants	-	-	-	2,000
<b>Total donations and legacies</b>	<b>48,000</b>	<b>-</b>	<b>48,000</b>	<b>50,000</b>
<i>Total 2020</i>	<i>50,000</i>	<i>-</i>	<i>50,000</i>	

**Grants**

	2021 £	2020 £
North Norfolk District Council Awards for All-Moving Memories	-	2,000
National Lottery Awards for All	-	-
<b>Total grants</b>	<b>-</b>	<b>2,000</b>

The donation from Norwich City Council and others related to in kind rent of the premises and venue hire. This is wholly dependent on the charitable activities being maintained.

**3. Income from charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Education courses and admission fees	1,302	-	1,302	3,247
<b>Total 2020</b>	<b>3,247</b>	<b>-</b>	<b>3,247</b>	

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. Fundraising income**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sundry sales	-	-	-	70
Rent of cinema	19,618	-	19,618	50,501
	<u>19,618</u>	<u>-</u>	<u>19,618</u>	<u>50,571</u>
<i>Total 2020</i>	<u>50,571</u>	<u>-</u>	<u>50,571</u>	

**5. Direct costs**

	Education £	Norfolk At The Pictures £	Total 2021 £	Total 2020 £
Cinema plus direct costs	7,779	-	7,779	4,751
Printing, stationery and postage	246	-	246	730
Press advertising and other	271	-	271	125
Consultancy	1,429	-	1,429	3,455
Overheads	81	-	81	5,053
Positive cinema project	2,275	-	2,275	3,464
Depreciation	-	9,278	9,278	9,278
	<u>12,081</u>	<u>9,278</u>	<u>21,359</u>	<u>26,856</u>
<i>Total 2020</i>	<u>17,578</u>	<u>9,278</u>	<u>26,856</u>	

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. Support costs**

	Governance £	Education £	Total 2021 £	Total 2020 £
In kind rent and venue hire	-	48,000	48,000	48,000
Insurances	-	663	663	648
Legal and independent examination fees	2,374	-	2,374	2,763
Loan interest	-	-	-	779
	<u>2,374</u>	<u>48,663</u>	<u>51,037</u>	<u>52,190</u>
<i>Total 2020</i>	<u>2,763</u>	<u>49,427</u>	<u>52,190</u>	

Support costs are allocated on a basis consistent with the use of resources.

**7. Analysis of Expenditure by expenditure type**

	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Education	-	60,744	60,744	67,005
Norfolk at The Pictures	9,278	-	9,278	9,278
<b>Charitable activities</b>	<u>9,278</u>	<u>60,744</u>	<u>70,022</u>	<u>76,283</u>
<b>Expenditure on governance</b>	<u>-</u>	<u>2,374</u>	<u>2,374</u>	<u>2,763</u>
	<u>9,278</u>	<u>63,118</u>	<u>72,396</u>	<u>79,046</u>
<i>Total 2020</i>	<u>9,278</u>	<u>69,768</u>	<u>79,046</u>	

**8. Net income/(expenditure)**

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	9,278	9,278
Independent examination costs	2,100	2,040
	<u>11,378</u>	<u>11,318</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**9. Tangible fixed assets**

	Fixtures, Fittings & Cinema Equipment £	Computer & Office Equipment £	Leasehold Improvements £	Total £
<b>Cost</b>				
At 1 October 2020 and 30 September 2021	411,071	100,541	371,116	882,728
<b>Depreciation</b>				
At 1 October 2020	411,071	100,541	39,525	551,137
Charge for the year	-	-	9,278	9,278
At 30 September 2021	411,071	100,541	48,803	560,415
<b>Net book value</b>				
At 30 September 2021	-	-	322,313	322,313
<i>At 30 September 2020</i>	-	-	331,591	331,591

All assets are used for charitable purposes.

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

**10. Debtors**

	2021 £	2020 £
Other debtors	28,269	8,651

**11. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	18,449	7,014

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	11,204	68,920	(70,121)	10,003
<b>Restricted funds</b>				
Capital Development Fund	335,431	-	-	335,431
Awards for All - Positive Cinema Project	6,187	-	(2,275)	3,912
NNDC - Moving Memories	1,575	-	-	1,575
	<u>343,193</u>	<u>-</u>	<u>(2,275)</u>	<u>340,918</u>
Total of funds	<u><u>354,397</u></u>	<u><u>68,920</u></u>	<u><u>(72,396)</u></u>	<u><u>350,921</u></u>

**Statement of funds - prior year**

	Balance at 1 October 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2020 £
General Funds - all funds	(15,084)	101,818	(65,879)	(9,651)	11,204
<b>Restricted funds</b>					
Capital Development Fund	344,709	-	(9,278)	-	335,431
Awards for All - Positive Cinema Project	-	-	(3,464)	9,651	6,187
NNDC - Moving Memories	-	2,000	(425)	-	1,575
	<u>344,709</u>	<u>2,000</u>	<u>(13,167)</u>	<u>9,651</u>	<u>343,193</u>

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Summary of funds - current year**

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
General funds	11,204	68,920	(70,121)	10,003
Restricted funds	343,193	-	(2,275)	340,918
	<u>354,397</u>	<u>68,920</u>	<u>(72,396)</u>	<u>350,921</u>

**Summary of funds - prior year**

	<i>Balance at 1 October 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2020 £</i>
General funds	(15,084)	101,818	(65,879)	(9,651)	11,204
Restricted funds	344,709	2,000	(13,167)	9,651	343,193
	<u>329,625</u>	<u>103,818</u>	<u>(79,046)</u>	<u>-</u>	<u>354,397</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	322,313	322,313
Current assets	28,452	18,605	47,057
Creditors due within one year	(18,449)	-	(18,449)
	<u>10,003</u>	<u>340,918</u>	<u>350,921</u>

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	331,591	331,591
Current assets	18,218	11,602	29,820
Creditors due within one year	(7,014)	-	(7,014)
	<u>11,204</u>	<u>343,193</u>	<u>354,397</u>

**14. Related party transactions**

There were no related party transactions during the current year.

During the prior year, one trustee provided professional services to the charity totaling £1,875). All transactions were made on an arms length basis.

**The Sir John Hurt Film Trust Limited**

England & Wales - Charity number 288309

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# Accounts

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Charity number: 288309 Company number: 00888435

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**THE SIR JOHN HURT FILM TRUST LIMITED (FORMERLY CINEMA CITY  
LIMITED)**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**Trustees**

Philip Easter, Chair  
Jean Hogg (resigned 23 June 2020)  
Michael Hutchinson  
Jaan Larner  
Julian Swainson  
Lady Anwen Hurt  
Andrew Newman  
Andrew Taylor (resigned 30 October 2019)

**Company registered number**

00888435

**Charity registered number**

288309

**Registered office**

Cinema City, St Andrew's Street, Norwich, Norfolk, NR2 4AD

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The chairman presents his statement for the period.

**Summary**

As with all organisations, the year 2019/20 (ending 30th September 2020) was a year like no other, overshadowed by a global pandemic which brought to an abrupt halt much of the Trust's activities, and which has had a significant impact on our income and our ability to fundraise.

But the year was not all negative. November 2019 saw the extremely successful public launch of the Sir John Hurt Film Trust name, with a packed public event hosted by Mark Kermode and our own Trustee Anwen Lady Hurt, a gala screening of Bong Joon-ho's masterpiece 2013 film *Snowpiercer* (including a specially filmed message of support from Bong himself). The event received much media, social media and public attention, and raised a meaningful sum towards the charity's aims, helped greatly by a generous sponsorship from Barclays Bank.

The launch of the Trust, which carries on the work of the charity from when it operated under the Cinema City name was the culmination of two years of hard work from Trustees and supporters, and marked a new beginning not just in the scope of what the charity is seeking to achieve, with a much wider ambition across the whole county, but also the moment when it arrived on a firm financial footing after a number of years of significant challenges in that direction.

This healthy financial position has proven timely: with the decision of Cineworld/Picturehouse to close Cinema City completely (including during periods when it could have legally operated), coupled with the company's refusal to pay even the small base rent, has meant that our income has almost completely dried up.

It is only because of the considerable effort made since 2017 in putting the charity on an even financial keel, and our ability to constrain costs thanks to the voluntary input of our Trustees, that I am able to report that we end the year in a strong position, despite the ongoing economic challenges posed by the pandemic.

For the first time in some years, we end the year completely debt-free, having paid off the generous loans provided by supporters to tide us over the period during which the charity finally paid off the Cineworld equipment at Cinema City.

In the first half of the year, the Trust embarked on a good level of activity across our four areas of focus (acting as custodians of the Cinema City building; promoting screenings of great cinema; nurturing film-makers; education). Unsurprisingly, the arrival of Covid-19 in the UK forced an almost total suspension of those activities, although I am pleased to say that we were able to reinstate some of them on an online basis relatively quickly.

The year ended with another lockdown in prospect, which as it turned out has lasted some six months into the year 2020/21.

The financial position for all charities has been impacted severely by the pandemic. Not only is traditional fundraising much more difficult, there is a considerably greater call on those funds (such as those available from Trusts and Foundations, and Statutory Funds) which remain available.

Despite this, the Trust remains in a strong position, thanks in no small measure to the help of a small number of freelance consultants (some of whom have offered their services at a less than commercial rate, and even pro-bono) and a greater day-to-day input from Trustees, for which as Chairman I am very grateful.

**Finance**

Despite the prevailing economic climate, and the refusal of our tenant to pay even the most basic rent to us, we end the year with a surplus of £25,000, which compares favourably with a surplus of £14,000 at the end of 2018/19, and very favourably with a deficit of £55,000 at the end of the year 2017/18.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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All outstanding loans were repaid during the year, together with accrued interest. We ended the year with a substantial debtor, Cineworld/Picturehouse who owed some £9,000. This has continued to grow during the current year, and the Trustees are pursuing this vigorously.

Discussions continued with another charity with a view to them basing their activities in the Sir John Hurt Centre, which would have provided another ongoing income which was not directly dependent on the vicissitudes of Cineworld/Picturehouse, and whose activity would have been complementary to our own. Unfortunately the Covid-19 pandemic meant that this arrangement did not happen, but we remain engaged with the potential tenant, and hope that once the pandemic is over, that we may be able to revisit this proposal – or at least to find some way of collaborating to our mutual benefit.

**Picturehouse Cinemas (Norwich) Ltd**

The commercial undertakings of the cinema operation, bar and restaurant are sub-contracted to Picturehouse Cinemas Limited (Norwich), under a service level agreement with the charity. The Trust receives a less-than-commercial rental income from Picturehouse.

Despite the low overhead costs it enjoys, and the fact that Picturehouse is subsumed with cinema giant Cineworld (the second largest cinema group in the world), the Trustees are disappointed to note once again that Picturehouse has failed to engage with the Trust, performed poorly when the cinema was open, and unilaterally closed the cinema without consulting us (or indeed its employees, many of whom learnt of the decision from the media).

Prior to the closure, the company continued to perform poorly in terms of compliance with the artistic and cultural requirements of the SLA, in maintenance and investment in the cinema, and in a reluctance to engage constructively with the Trust.

Following the closure, Cineworld/Picturehouse made it clear that they intended to default completely on the rent due. This is despite the arrangement we have whereby a small base rent is payable, and the remainder of their rent is based on the turnover of the cinema and its associated activities (eg bar and restaurant) – an arrangement which effectively provides a contingency for enforced closure. The Trustees do not accept Cineworld/Picturehouse's position, and continue to pursue the outstanding rent due.

The lack of communication from Cineworld/Picturehouse about the closure – and refusal to engage with the Trust in any way at all, despite repeated attempts by us to do so – leads us to question Cineworld/Picturehouse's commitment to delivering the SLA for the long term.

We also note reports that Barclays Bank has taken a debenture over all of Cineworld's UK business, which presumably includes Cinema City. We have sought clarity from Cineworld/Picturehouse about what this means in practice, but have so far received no response.

We continue to press Picturehouse and its parent company to fulfil their cultural brief under the terms of the Service Level Agreement, to pay the rent which is due, to engage with the Trust, and to act in a manner which would suggest they are committed to the sustainability and success of the cinema.

**Activity**

With the Covid pandemic hitting just three months after the launch of the Trust, the opportunities to deliver activities have been much reduced during the year. However, some programmes were able to be delivered, both face-to-face where possible, and via online channels where this was not possible.

These included:

- Positive Cinema, a film project aimed at helping disadvantaged young people in Norfolk, which was launched in January 2020, and which was able to embrace Zoom and WhatsApp, as well as filming monologues using local actors.
  - Various 'Norfolk Goes to the Pictures' local cinema history presentations delivered by members of the Trust to audiences in the county.
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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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- The Trust supported the Holt Film Festival in February 2020.
- The Moving Memories project, working with people with dementia, was delivered in the early part of the year, including dementia-friendly screenings.
- A directing masterclass with help from director Richard Bracewell.
- The Trust worked with adult learning charity Workers Educational Association to create a ten session 'Introduction to European Cinema' course, although this sadly had to be cancelled due to the first lockdown.

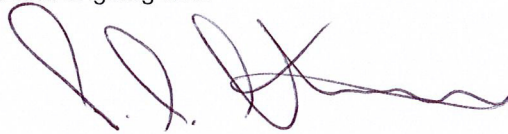
**Future Prospects**

As we write, our operations, like so many others, are still hampered by the effects of the coronavirus pandemic. At the time of writing (May 2021), the roadmap out of lockdown remains on course, and we hope that this will enable us to resume many of our charitable activities before the end of the current year (September 2021).

Despite the issue of non-payment of rent, the Trust remains in a strong financial position, which will stand us in good stead as we seek to rebuild our activity as the pandemic recedes.

A key priority will be to ensure the cinema becomes fully operational once again, that the operator fulfils its artistic and operational obligations by delivering against the SLA, and that it fulfils its financial obligations by paying in full the overdue and ongoing rent.

Name Philip Easter  
Chairman



Date

17th June 2021

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The Trustees present their annual report together with the financial statements of the charity for the 1 October 2019 to 30 September 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

### **Objectives and Activities**

#### **a. Policies and objectives**

The objectives of the charity are to advance the education of the public in film and the moving image as an art and as a medium for information, education and social enlightenment. The charity seeks to provide the public of Norwich and the surrounding area with the opportunity to experience a wide ranging programme of cultural cinema and related activities with the aim of enhancing the audience's appreciation, enjoyment and understanding of film.

The Sir John Hurt Film Trust Limited is a charitable organisation in Norfolk that uses the popular medium of the moving image to engage, educate, enrich and inspire the Norfolk community.

The trustees confirm that they have complied with the duty in section 17 of the charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Achievements and performance**

#### **a. Key financial performance indicators**

See Chair's report.

### **Financial review**

#### **a. Going concern**

The financial position of the charity has again been challenging for the last 12 months, however there are considerable reasons for optimism as to its financial sustainability for the coming year. Ongoing costs have continued to be almost eliminated. The charity runs almost entirely on a voluntary basis, with Trustees assuming roles which had in previous years been undertaken on a paid basis.

Following the repayment of the ten year Capital Debt to Cineworld/Picturehouse for the Cinema Equipment, we were entitled to 100% of the Turnover rent during this period. However, as already explained our Tenant, Cineworld/Picturehouse has refused to pay most of the base and turnover rents due. Notwithstanding this, we have used our resources to repay all of the outstanding balances and accrued interest.

At the beginning of this period we were optimistic we could finally expand the charity and use the facilities in the John Hurt Centre to enable the charity to meet its objectives and increase the ongoing income from these valuable resources. However, the cinema and its facilities were understandably drastically impacted by the pandemic and as the charity's income is heavily reliant on the success of the cinema operations run by Cineworld/Picturehouse, this was out of our control and use of the John Hurt Centre was restricted.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The Trustees have eliminated many of the cost uncertainties, which means that the impact of the unpaid rental income from Cineworld/Picturehouse has largely been mitigated. The pandemic has also had a significant impact on grants from Trusts and Foundations, and Statutory Funds.

The trustees are of the view that the actions they have taken in the past three years have secured the immediate future of the charity and that on this basis the charity is a going concern.

As we write, our operations, like so many others, have continued to be negatively impacted by the Coronavirus Pandemic. However, with the skilful management of the Board of Trustees, we remain in a robust financial position. Our projections show that we can continue as a going concern and remain solvent even in the unlikely event of no income at all, at least through to September 2023.

**b. Financial risk management objectives and policies**

Total incoming resources for the year were £103,818 compared to £116,311 for the 12 months ended 30 September 2019. Total resources expended, excluding depreciation, decreased by £23,367 from £93,135 in the 12 month period compared to £69,768 for the current year.

The charity reports net incoming resources from the pursuit of ordinary charitable activities of £24,772 for the year ended 30 September 2020 compared to net incoming resources of £13,898 in the period ended 30 September 2019.

The statement of funds in note 13 shows the movement in the Charity's funds in the year. An explanation of the nature and purpose of each restricted fund is also given in note 13.

**c. Reserves policy**

Given the reasons explained above in the Chair's report, the charity does not currently have surplus funds to maintain a reserve, but as explained the charity is addressing its financial situation and the Trustees are confident that they have sufficient resources to remain in a stable position.

**d. Principal funding**

The charity's principal revenue funding resources for the year should have been the rental income from Cineworld/Picturehouse to manage the cinema operation, bar and restaurant at Cinema City on the charity's behalf. As explained the charity is still pursuing outstanding rent from the Tenant.

**Structure, governance and management**

**a. Constitution**

The company is a registered charity and company limited by guarantee and was set up on 26 September 1966 as Norfolk and Norwich Film Theatre Limited. In August 2014, the charity changed its name to Cinema City Limited. In November 2019 (shortly after the reporting period) the charity relaunched as The Sir John Hurt Film Trust Limited. Assuming a wider role in promoting great cinema right across Norfolk. It is governed by a Memorandum and Articles of Association.

The charitable company has no share capital and is limited by guarantee. Each member is liable to contribute £1 to the assets of the company in the event of its winding up and total members may not exceed 50. At 30 September 2019 the company has 8 such members.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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In the event of the charitable company being wound up with surplus funds, no member shall be entitled to participate in the distribution of this surplus. The funds remaining after settlement of all debts and liabilities will be transferred to organisations pursuing similar objectives to those of this charity.

**b. Method of appointment or election of Trustees**

Trustees are appointed at a general meeting of the organisation in accordance with the Memorandum and Articles of Association.

**c. Organisational structure and decision making**

The charity delivers its charitable aims and objectives effectively and actively through the Board of Trustees, who operate on a voluntary basis. They are well supported by a small part-time administration team.

The cinema, restaurant and bar operations at Cinema City are undertaken on behalf of the Trustees by Cineworld/Picturehouse under a management contract. The Sir John Hurt Film Trust Limited Board monitors the performance of Cineworld/Picturehouse according to the terms of the Service Level Agreement and is responsible for seeing the agreed operating standards are met.

**d. Risk management**

The Board reviews the risks of the charitable company on a regular basis and has implemented policies and procedures to mitigate exposure to these risks. In addition, a review of all financial risks is undertaken on a regular basis.

**Plans for future periods**

**a. Future developments**

In a climate of ongoing cuts to funding and increasing competition for grants, the Board of Trustees are aware that in order to operate successfully and achieve educational aims and objectives, The Sir John Hurt Film Trust Limited must become less reliant on grants and increase its earned income. The development of The John Hurt Centre is a key factor in helping us to do this and, as stated in the Chair's report, the Board continues to review its relationship with Cineworld/Picturehouse. As we move through this process, the organisation has used its skills and strengths to preserve a healthy financial position.

**Trustees' responsibilities statement**

The trustees (who are also directors of The Sir John Hurt Film Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the Charities SORP;
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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 17 June 2021 and signed on their behalf by:



.....  
**Philip Easter**  
**Chair of The Sir John Hurt Film Trust Ltd**

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**Independent examiner's report to the Trustees of The Sir John Hurt Film Trust Limited (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I can confirm that no other matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 23 June 2021

Julie Grimmer FCA DChA

**Larking Gowen LLP**  
Chartered Accountants  
King Street House  
15 Upper King Street  
Norwich  
NR3 1RB

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	2	48,000	2,000	50,000	71,151
Charitable activities	3	3,247	-	3,247	6,726
Other trading activities	4	50,571	-	50,571	38,434
<b>Total income</b>		<u>101,818</u>	<u>2,000</u>	<u>103,818</u>	<u>116,311</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	12,000
Charitable activities		65,879	13,167	79,046	90,413
<b>Total expenditure</b>	7	<u>65,879</u>	<u>13,167</u>	<u>79,046</u>	<u>102,413</u>
<b>Net income / (expenditure) before transfers</b>		35,939	(11,167)	24,772	13,898
Transfers between Funds	13	(9,651)	9,651	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		26,288	(1,516)	24,772	13,898
<b>Net movement in funds</b>		26,288	(1,516)	24,772	13,898
<b>Reconciliation of funds:</b>					
Total funds brought forward		(15,084)	344,709	329,625	315,727
<b>Total funds carried forward</b>		<u><u>11,204</u></u>	<u><u>343,193</u></u>	<u><u>354,397</u></u>	<u><u>329,625</u></u>

The notes on pages 12 to 21 form part of these financial statements.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 00888435**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	9		331,591		340,869
<b>Current assets</b>					
Debtors	10	8,651		-	
Cash at bank and in hand		21,169		16,236	
		<u>29,820</u>		<u>16,236</u>	
<b>Creditors:</b> amounts falling due within one year	11	<u>(7,014)</u>		<u>(2,726)</u>	
<b>Net current assets</b>			<u>22,806</u>		<u>13,510</u>
<b>Total assets less current liabilities</b>			<u>354,397</u>		<u>354,379</u>
<b>Creditors:</b> amounts falling due after more than one year	12		-		<u>(24,754)</u>
<b>Net assets</b>			<u>354,397</u>		<u>329,625</u>
<b>Charity Funds</b>					
Restricted funds	13		343,193		344,709
Unrestricted funds	13		11,204		(15,084)
<b>Total funds</b>			<u>354,397</u>		<u>329,625</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 June 2021 and signed on their behalf, by:



**Philip Easter**

The notes on pages 12 to 21 form part of these financial statements.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sir John Hurt Film Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 Going concern**

As detailed more fully on pages 5 and 6 of the Trustees' report, the trustees have considered the charity's ability to continue to operate despite the continuing restrictions imposed by the Coronavirus Pandemic. Taking into account of the measures taken to stabilise the position, detailed control exercised by Trustees and the cash resources available, the trustees remain confident that the charity remains solvent and can continue for the foreseeable future, as such the Trustees conclude it remains appropriate for the financial statements to be prepared on a going concern basis.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income includes grants that provide core funding or are of a general nature. These are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from activities for generating funds is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivables basis.

Income from charitable activities is recognised as earned (as the related goods and services are provided).

Capital development grants and donations are credited to a restricted purpose capital fund within the statement of financial activities. They are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Rental income is recognised on a receivables basis.

Where services and gifts are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

**1.5 Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Cinema Plus has the assistance of one regular volunteer for school events.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

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**THE SIR JOHN HURT FILM TRUST LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1. Accounting policies (continued)**

**1.7 Tangible fixed assets and depreciation**

Individual expenditure on tangible assets costing more than £250 or more is capitalised at purchase price. All fixed assets are used for charitable purposes.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings, cinema and office equipment	-	over 3-4 years
Computer equipment	-	over 3 years

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**1.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. Accounting policies (continued)**

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Donations	48,000	-	48,000	58,000
Grants	-	2,000	2,000	13,151
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	<b>48,000</b>	<b>2,000</b>	<b>50,000</b>	<b>71,151</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<i>71,151</i>	<i>-</i>	<i>71,151</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

**Grants**

	<b>2020 £</b>	<i>2019 £</i>
North Norfolk District Council	2,000	2,000
Awards for All-Moving Memories	-	1,500
National Lottery Awards for All	-	9,651
	<hr/>	<hr/>
Total grants	<b>2,000</b>	<b>13,151</b>
	<hr/> <hr/>	<hr/> <hr/>

The donation from Norwich City Council and others related to in kind rent of the premises and venue hire. This is wholly dependent on the charitable activities being maintained.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**3. Income from charitable activities**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Education courses and admission fees	3,247	-	3,247	6,726
<i>Total 2019</i>	6,726	-	6,726	

**4. Fundraising income**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Sundry sales	70	-	70	1,439
Rent of cinema	50,501	-	50,501	36,995
	50,571	-	50,571	38,434
<i>Total 2019</i>	38,434	-	38,434	

**5. Direct costs**

	Education £	Norfolk At The Pictures £	Total 2020 £	Total 2019 £
Cinema plus direct costs	4,751	-	4,751	2,253
Printing, stationery and postage	730	-	730	2,815
Press advertising and other	125	-	125	725
Consultancy	3,455	-	3,455	10,178
Overheads	5,053	-	5,053	1,401
Positive cinema project	3,464	-	3,464	-
Depreciation	-	9,278	9,278	9,278
	17,578	9,278	26,856	26,650
<i>Total 2019</i>	17,372	9,278	26,650	

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**6. Support costs**

	Fundraising costs £	Governance £	Education £	Total 2020 £	Total 2019 £
In kind rent and venue hire	-	-	48,000	48,000	48,000
Insurances	-	-	648	648	789
Legal and independent examination fees	-	2,763	-	2,763	22,824
Loan interest	-	-	779	779	4,150
	-	2,763	49,427	52,190	75,763
<i>Total 2019</i>	12,000	22,824	40,939	75,763	

Support costs are allocated on a basis consistent with the use of resources.

Loan interest relates to three loans made to the charity. Interest is payable on the principle sum loaned to the company and is added on a monthly basis. One loan for £10,000 accrues interest at 10% per annum. Two loans for a total of £21,000 accrue interest at 15% per annum. These loans were repaid during the year.

**7. Analysis of Expenditure by expenditure type**

	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
	-	-	-	12,000
<b>Costs of raising funds</b>	-	-	-	12,000
Education	-	67,005	67,005	58,311
Norfolk at The Pictures	9,278	-	9,278	9,278
<b>Charitable activities</b>	9,278	67,005	76,283	67,589
<b>Expenditure on governance</b>	-	2,763	2,763	22,824
	9,278	69,768	79,046	102,413
<i>Total 2019</i>	9,278	93,135	102,413	

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. Net income/(expenditure)**

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	9,278	9,278
Independent examination costs	2,040	1,980
	9,278	11,258

During the year, one Trustee received any reimbursement of expenses of £Nil (2019 - £228).

**9. Tangible fixed assets**

	Fixtures, Fittings & Cinema Equipment £	Computer & Office Equipment £	Leasehold Improvements £	Total £
<b>Cost</b>				
At 1 October 2019 and 30 September 2020	411,071	100,541	371,116	882,728
<b>Depreciation</b>				
At 1 October 2019	411,071	100,541	30,247	541,859
Charge for the year	-	-	9,278	9,278
At 30 September 2020	411,071	100,541	39,525	551,137
<b>Net book value</b>				
At 30 September 2020	-	-	331,591	331,591
At 30 September 2019	-	-	340,869	340,869

All assets are used for charitable purposes.

The charity has a leasehold interest over the land on which the capital development stands under a 125 year lease.

Legal charges over the leasehold property are held by the Trustees of the National Heritage Memorial Fund and the Arts Council of England.

**10. Debtors**

	2020 £	2019 £
Other debtors	8,651	-
	8,651	-

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**11. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Accruals and deferred income	7,014	2,726
	7,014	2,726

**12. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Other loans	-	24,754
	-	24,754

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	(15,084)	101,818	(65,879)	(9,651)	11,204
	(15,084)	101,818	(65,879)	(9,651)	11,204
<b>Restricted funds</b>					
Capital Development Fund	344,709	-	(9,278)	-	335,431
Awards for All - Positive Cinema Project	-	-	(3,464)	9,651	6,187
NNDC - Moving Memories	-	2,000	(425)	-	1,575
	344,709	2,000	(13,167)	9,651	343,193
Total of funds	329,625	103,818	(79,046)	-	354,397

Following an assessment of grant income in the previous year £9,651 has been reclassified to restricted funds. This fund represents funding received from National Lottery Awards for All for the Positive Cinema Project.

During the year the charity received a grant of £2,000 from North Norfolk District Council (NNDC) to use film and memories of visits to the cinema, as a form of reminiscence therapy to help those living with dementia and similar conditions, and to provide support to their carers.

**THE SIR JOHN HURT FILM TRUST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 October 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 September 2019</i>
	£	£	£	£
General Funds - all funds	(38,260)	116,311	(93,135)	(15,084)
<b>Restricted funds</b>				
Capital Development Fund	353,987	-	(9,278)	344,709
Total of funds	315,727	116,311	(102,413)	329,625

**Summary of funds - current year**

	<i>Balance at 1 October 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 September 2020</i>
	£	£	£	£	£
General funds	(15,084)	101,818	(65,879)	(9,651)	11,204
Restricted funds	344,709	2,000	(13,167)	9,651	343,193
	329,625	103,818	(79,046)	-	354,397

**Summary of funds - prior year**

	<i>Balance at 1 October 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 September 2019</i>
	£	£	£	£
General funds	(38,260)	116,311	(93,135)	(15,084)
Restricted funds	353,987	-	(9,278)	344,709
	315,727	116,311	(102,413)	329,625

**THE SIR JOHN HURT FILM TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	331,591	331,591
Current assets	18,218	11,602	29,820
Creditors due within one year	(7,014)	-	(7,014)
	11,204	343,193	354,397
	11,204	343,193	354,397

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	340,869	340,869
Current assets	12,396	3,840	16,236
Creditors due within one year	(2,726)	-	(2,726)
Creditors due in more than one year	(24,754)	-	(24,754)
	(15,084)	344,709	329,625
	(15,084)	344,709	329,625

**15. Related party transactions**

During the prior year, one trustee provided the charity with an interest free loan of £1,000. The balance outstanding on this loan at the year end was £Nil. There have been no such loans in the current year.

One trustee was a personal guarantor for a loan in place during the prior year when the balance at the year end was £11,417. This loan was repaid during the current year.

During the year, one trustee provided professional services to the charity totalling £1,875. All transactions were made on an arms length basis.