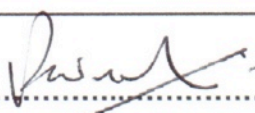


The Projected Picture Trust
Annual General Meeting Saturday 20nd April 2024
Income and Expenditure as at 29 February 2024

Income 2023/24	£	Expenditure 2023/24	£
Members Subscriptions	926.00	Postage	550.50
PayPal Subscriptions	2,636.00	Printing	1,670.00
Donations	2,186.00	Insurance	1,304.46
Misc. Income (Note 2)	18,305.17	Rent & Utilities	4,813.88
Easy fundraising	0.00	Tools/Parts/Materials	1,524.33
Bank Interest	427.16	Stationary & Admin	410.02
HMRC Gift Aid	1,750.00	Storage	270.00
		Web site	87.24
		Bank & PayPal Charges	218.36
		Transport / Van hire	891.14
Total Income	26,230.33	Total Expenditure	11,739.93
Surplus of Income over expenditure – £14,490.40			

	£
Deposit Account Balance as at 29 February 2024	4,387.67
Business Account Balance as at 29 February 2024	26,614.77
Total	31,002.44

Reconciliation	£		£
Opening Balance 01-03-2023	16,512.04	Closing Balance 29-02-2024	31,002.44
Income 2023/24	26,230.33	Expenditure 2023/24	11,739.93
Total	42,742.37		42,742.37

Prepared by Nigel Wolland MBE (Treasurer)  Dated 19-3-24

I confirm that I have undertaken a review of the books and financial records of the PPT for the year to 29 February 2024 which were prepared on a cash basis as in prior years.

Based on the documents and explanations provided to me by the PPT, in my opinion the attached income and expenditure statement and balance sheet give a true and fair record of the PPT's financial position as at 29 February 2024 and of its income and expenditure for the year to 29 February 2024.

Please see also my attached comments to the Members of the PPT.

 Reviewed by Peter Samengo-Turner

19 March 2024 Dated

Accepted By the Chairman on behalf of the Committee Dated

The Projected Picture Trust
Annual General Meeting Saturday 20th April 2024
Income and Expenditure as at 29 February 2024

Dear Members,

I am writing to you to make you aware of certain factors concerning the results for the year ended 29 February 2024.

1. Surplus

The PPT was comfortably in surplus this financial year, the main reason being £15,145.40 for the sale of a poster plus the other miscellaneous income detailed in note 2 below.

The expenses included a £250.00 gift to Ray Sutton who retired this year and £891.14 for van hire and other expenses to move PPT assets to Halifax. In addition rent has increased due to taking on more space a Dean Clough to accommodate the relocated assets.

The Committee of the PPT is to be commended for the state of the charity's finances in this day and age of higher inflation and the cost of living crisis.

2. Miscellaneous income

Detail	£
Ebay Sale	500.00
Blackpool Film Fair	760.00
Charitable Giving	1,299.77
Sale of poster	15,145.40
Propstore Adverts	600.00
	18,305.17

This is my last year as the reviewer of the PPT accounts and I would like to thank the late Sir Sidney Samuelson, Nigel Wolland, and the PPT, for giving me this opportunity to work with all for you.

Best Regards



P. Samengo-Turner

The Projected Picture Trust
Annual General Meeting Saturday 20nd April 2024
Income and Expenditure as at 29 February 2024

	PPT I&E 5 Year Analysis				
	2023/24	2022/23	2021/22	2020/21	2019/20
	£	£	£	£	£
Income					
Members subscriptions	926.00	1,227.00	1,125.00	1,558.00	2,475.50
PayPal subscriptions	2,636.00	2,415.00	2,208.00	1,679.18	889.50
Donations	2,186.00	1,033.00	753.00	607.00	1,509.20
Misc income	18,305.17	5,301.50	600.00	1,350.00	2,827.88
Easy fundraising	-	42.79	63.89	24.27	22.53
Bank interest	427.16	40.50	1.13	6.50	22.58
HMRC Gift Aid	1,750.00	1,628.00	620.25	744.63	896.22
Total income	26,230.33	11,687.79	5,371.27	5,969.58	8,643.41
Expenditure					
Expenses	-	-	-	-	110.93
Postage	550.50	388.85	510.13	441.94	406.54
Printing	1,670.00	1,693.95	1,105.00	1,725.00	1,380.00
Insurance	1,304.46	1,223.15	1,166.82	1,140.76	1,120.17
Rent and Utilities	4,813.88	2,512.94	2,791.88	2,771.79	2,765.07
Tools/ parts/ materials	1,524.33	786.24	323.40	24.06	350.13
Stationery and admin	410.02	149.21	107.39	87.99	203.20
Container purchase	-	-	-	-	-
Storage	270.00	360.00	270.00	360.00	360.00
Bank and PayPal charges	218.36	225.89	174.54	141.62	95.45
Web site	87.24	-	-	45.00	-
Membership affiliations	-	-	-	-	72.00
Transport / van hire	891.14	-	-	75.00	242.46
Total expenditure	11,739.93	7,340.23	6,449.16	6,813.16	7,105.95
Surplus / (deficit)	14,490.40	4,347.56	(1,077.89)	(843.58)	1,537.46
Bank balance at 1/3/2022	16,512.04	12,164.48	13,242.37	14,085.95	12,548.49
Income	26,230.33	11,687.79	5,371.27	5,969.58	8,643.41
Expenditure	(11,739.93)	(7,340.23)	(6,449.16)	(6,813.16)	(7,105.95)
Bank balance at 28/2/2023	31,002.44	16,512.04	12,164.48	13,242.37	14,085.95



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 1st March 2023 Period end date 29th February 2024

Charity name: The Projected Picture Trust.

Charity registration number: 288239

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To locate, preserve and exhibit for the public benefit the equipment, past and present for the presentation of still and moving images.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To educate the public in the Art and Science of Cinema engineering and motion picture technology. To establish and maintain a database containing records and photographs of projectors and related equipment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We Have.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Substantial contribution by our members who are all volunteers.
Other		We are becoming more involved with arts colleges to educate their students in film preservation and projection.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Establishing and setting up our facility at Dean Clough Mills in Halifax, including a document archive, workshop for renovating and servicing film equipment. A 35mm equipped preview theatre to compliment our film library alongside a checking and repairing facilities.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Bank Balance at the end of the current period is £31,002.44
at the Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership fees and donations, period cinema equipment hire for film and TV shoots. Sale of duplicated equipment and films at fairs and online. Silent and sound archive film screenings.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	An aging membership.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution (June 2021)
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Executive Committee and confirmed at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	An Executive Committee formed of eleven members.
Relationship with any related parties	Para 1.51	We have regular contact with various local historical bodies and with national film and equipment related museums such as The Science Museum and the BFI.
Other		

Reference and Administrative details

Charity name	The Projected Picture Trust.
Other name the charity uses	The PPT
Registered charity number	288239
Charity's principal address	Dean Clough Mills Halifax West Yorkshire HX3 5AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nigel Wolland MBE	Chair & Trustee		Membership at the AGM
2	Bill Lawrence	Vice Chair & Trustee		Membership at the AGM
3	Alex Cooper	Curator & Trustee		Membership at the AGM
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NONE		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NONE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NONE

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial	Peter Samengo-Turner ACA	65 Grandison Road. London. SW11 6LT.PPT
Banking	HSBC	5/6 High Street. Coventry. West Midlands CV1 5RE

Name of chief executive or names of senior staff members (Optional information)

PPT President Charles Beddow II

Exemptions from disclosure

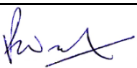

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nigel Wolland MBE	Alex Cooper
Position (eg Secretary, Chair, etc)	Chair/Treasurer	Curator

Date 13th December 2024

