

THE MILK AND HONEY TRUST

FINANCIAL STATEMENTS

5 APRIL 2022

THE MILK AND HONEY TRUST

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THE MILK AND HONEY TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2022

The trustees present their report and the annual accounts for the year ended 5 April 2022. The trust is governed by a deed dated 1st March 1983 and the purposes for which the trust was established were the advancement of religion, the relief of poverty, the advancement of education and other charitable objects.

The trustees currently serving are: James Croxson, Timothy Croxson and Andrew Giles.

The total gross income from all sources was £103,794. (2021: £103,832). The trustees were only able to make donations of £30,293 (2021: £31,336) in the year. Their preference is to support causes to which they can give not only money but also personal interest and advice so that the use of the gifts can be closely monitored. This has the double purpose of ensuring that they are used as directed while adding to the recipients' projects some tangible encouragement.

Cash awaiting use has been put out on short term loan to William Croxson & Son Ltd at 2.5% p.a. interest.

A geographical breakdown of the gifts made in the year is as follows:

UK	£13,207
Elsewhere in Europe	2,000
Africa	14,750
South America	<u>336</u>
Total donations	<u>£30,293</u>

The excess of receipts over payments was £73,470. (2021 £72,481)

The trust gave to a church in Mulele, Kenya gifts totalling £14,750 for the purchase of land and initial development of a place of worship on it. No other individual gifts exceeded £3000. The trust has committed to give £50,000 towards the acquisition by the Fountain of Life Foundation in Romania of premises for a community centre for homeless and indigent people in the city of Targu Mures.

Signed:

J E Croxson

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James E Croxson)

TJ Croxson

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Timothy Croxson) Trustees

A M Giles

.....

Andrew M Giles)

18 August 2022

Report of the Independent Examiner to the Trustees of

THE MILK AND HONEY TRUST

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAWeir

N A Weir MSc, PGDip,
Ugadale Farm
Near Campbeltown
Argyll PA28 6QR
Scotland

THE MILK AND HONEY TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2022

	2022	2021
	£	£
RECEIPTS		
Donations received	100,000	100,000
Interest received	3,794	3,832
	<u>103,794</u>	<u>103,832</u>
PAYMENTS		
Donations made	27,586	31,336
Eric Duey	2,707	0
Contributions to African travel	0	0
Bank charge	31	15
	<u>30,324</u>	<u>31,351</u>
Total payments		
	<u>30,324</u>	<u>31,351</u>
Excess of receipts over payments	<u>£73,470</u>	<u>£72,481</u>

THE MILK AND HONEY TRUST

BALANCE SHEET 5 APRIL 2022

	2022	2021
	£	£
Bank Deposit	<u>44</u>	<u>44</u>
Current Assets:		
Loan - repayable on demand with interest at 2.5%	146,648	172,832
Loan	17,271	
Bank balance	<u>89,474</u>	<u>7,091</u>
	<u>253,393</u>	<u>179,923</u>
Current Liabilities:		
Bank overdraft	0	0
Total Assets	<u>£253,437</u>	<u>£179,967</u>
General Fund:		
Balance 6 April 2021	179,967	107,486
Excess of payments over receipts	73,470	72,481
Balance 5 April 2022	<u>£253,437</u>	<u>£179,967</u>

..... James Croxson

..... Timothy Croxson

..... Andrew Giles