

THE MILK AND HONEY TRUST

FINANCIAL STATEMENTS

5 APRIL 2021

THE MILK AND HONEY TRUST

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THE MILK AND HONEY TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2021

The trustees present their report and the annual accounts for the year ended 5 April 2021. The trust is governed by a deed dated 1st March 1983 and the purposes for which the trust was established were the advancement of religion, the relief of poverty, the advancement of education and other charitable objects.

The trustees currently serving are: James Croxson, Timothy Croxson and Andrew Giles.

The total gross income from all sources was £103,832. (2020: £121,250). The trustees were only able to make donations of £31,336 in the year. Their preference is to support causes to which they can give not only money but also personal interest so that the use of the gifts can be monitored. This has the double purpose of ensuring that they are used as directed while adding to the recipients' projects tangible encouragement.

Cash awaiting use has been put out on short term loan to William Croxson & Son Ltd at 2.5% p.a. interest.

A geographical breakdown of the gifts made in the year is as follows:

UK	£21,000
Africa	10,000
South America	<u>336</u>
Total donations	<u>£31,336</u>

The excess of receipts over payments was £72,481. (2020 £184)

Major donations that the trust made in the year were directed to Christians Against Poverty (£21,000) and to the Fountain of Life School, Mudete, Kenya. (£5,000)

Signed:

.....	James E Croxson)	
.....	Timothy Croxson)	Trustees
.....	Andrew M Giles)	

Report of the Independent Examiner to the Trustees of

THE MILK AND HONEY TRUST

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAWeir

N A Weir MSc, PGDip,
Ugadale Farm
Near Campbeltown
Argyll PA28 6QR
Scotland
8 September 2021

THE MILK AND HONEY TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2021

	2021	2020
	£	£
RECEIPTS		
Donations received	100,00	121,250
Interest received	3,832	0
	<u>103,832</u>	<u>121,250</u>
PAYMENTS		
Donations made	31,336	118,566
Contributions to African travel	0	2,500
Bank charge	15	0
	<u>31,351</u>	<u>121,066</u>
Total payments		

Excess of receipts over
payments

£72,4	£184
<u>81</u>	<u></u>

THE MILK AND HONEY TRUST

BALANCE SHEET

5 APRIL 2021

	2021	2020
	£	£
Bank Deposit	<u>44</u>	<u>44</u>
Current Assets:		
Loan - repayable on demand with interest at 2.5%	172,83 2	120,00 0
Bank balance	<u>7,091</u>	<u>0</u>
	<u>179,92</u>	<u>120,00</u>
	3	0
Current Liabilities:		
Bank overdraft	0	- 12,558
Total Assets	<u>£179,9</u> <u>67</u>	<u>£107,4</u> <u>86</u>
General Fund:		

Balance 6 April 2020	107,48 6	107,30 2
Excess of receipts over payments	72,481	184
Balance 5 April 2021	<u>£179,9 67</u>	<u>£107,4 86</u>

..... James Croxson

..... Timothy
Croxson

..... Andrew
Giles