

THE MILK AND HONEY TRUST

England & Wales · Charity number 288229

Details

Status Registered

Legal form Trust

Registered 1984-01-09

Register [View on the Charity Commission register](#)

Contact

Address Humphreystown House
Blessington
Co Wicklow
Ireland
W91 Vw58

Phone +35345867267

Email grants@milkandhoneytrust.com

Activities

Objects: 1. THE ADVANCEMENT OF RELIGION. 2. THE RELIEF OF POVERTY. 3. THE ADVANCEMENT OF EDUCATION. 4. SUCH OTHER CHARITABLE OBJECTS IN SUCH PROPORTION AND IN SUCH MANNER AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

Activities: The charity was formed to make grants in support of Christian churches, ministries and organisations and for the relief of poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ireland
- Kenya
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£345,583	£248,885	-	-
2024-04-05	£386,926	£393,211	-	-
2023-04-05	£355,480	£330,160	-	-
2022-04-05	£103,794	£30,324	-	-
2021-04-05	£103,832	£31,351	-	-

Trustees

Name	Role	Appointed
Andrew Giles		1983-03-01
Charmaine Croxson		2023-09-27
David Giles		2022-10-03
JAMES EDWARD CROXSON		1983-03-01
TIMOTHY JAMES CROXSON		2013-08-09

THE MILK AND HONEY TRUST

England & Wales - Charity number 288229

Accounts

THE MILK AND HONEY TRUST

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
5th APRIL 2025**

**CHARITY COMMISSION NUMBER:
288229**

THE MILK AND HONEY TRUST

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THE MILK AND HONEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Timothy Croxson Charmaine Croxson James Croxson David Giles Andrew Giles
Key Management Personnel	The Trustees (see above)
Administrative address	Humphrystown House Blessington Co Wicklow Ireland W91 VW58
Bankers	HSBC UK 139A North End, Croydon, Surrey, CR0 1TN
Independent Examiner	JCS Accountants Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW
Legal Status	The Milk and Honey Trust is a registered charity (no. 288229) governed by a Trust Deed dated 1 st March 1983.

THE MILK AND HONEY TRUST

ANNUAL REPORT

The trustees of The Milk and Honey Trust present their Annual Report and Financial Statements for the year ended 5th April 2025. The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS102.

Structure, governance and management

The name of the trust is The Milk and Honey Trust. It is registered with the Charity Commission (number 288229).

Constitution

The property of The Milk and Honey Trust is vested in a trust, governed by a declaration of Trust dated 1st March 1983.

The trustees set the overarching strategic approach and policy framework within which The Milk and Honey Trust operates and are responsible for managing its affairs. The trustees met formally on one occasion in the year under review. Conversations are frequently held between the trustees about trust matters so that each one is constantly appraised of the continuing affairs of the Trust.

Appointment and training of Trustees

The suitability of new trustees of The Milk and Honey Trust is assessed through meetings between them and existing members of the Board of Trustees. New and existing trustees are encouraged to visit major projects supported by the Trust to acquaint themselves with the Trust's activities and to attend any relevant external training courses and conferences.

Management of the Trust

The management of the charity is conducted by regular trustees' meetings. The trustees' formal meetings, supplemented by informal communications, ensure the trustees maintain strategic oversight of all aspects of the charity.

No trustees received remuneration for their work. If requested, a contribution is made to overseas airfares of trustees when they travel to inspect overseas projects supported by the Trust or to assess potential projects for which funding by the Trust is being considered.

Risk management

The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. When substantial funds are applied to needs overseas, the trustees monitor their use by staying in touch with the recipient organizations and individuals by visits and by receiving reports and photos of work in progress and the completed projects. At trustees meeting support given in the past is reviewed to consider if any improvement to procedures should be made or if loss was incurred by the Trust through bad management or dishonest handling of funds in other countries.

The trustees consider the principal risk and uncertainty facing the charity to be that 100% of funding for The Milk and Honey Trust comes from one source. However, the Trust makes no long-term commitments and so, if the income diminished, the outlay would be immediately adjusted in a corresponding way.

THE MILK AND HONEY TRUST

ANNUAL REPORT (Continued)

Financial health

The income for the charity for the period up to 5th April 2025 totalled £345,583 (2024: £386,926) none of which was restricted. Total expenditure in the period totalled £248,885. (2024: £393,211) The excess of income over expenditure of £96,698 was added to the General Fund balance.

At the 5th April 2025, the charity held unrestricted reserves of £369,170. (2024: £272,472)

Financial controls

The Trust bank account is operated by a trustee, David Giles F.C.A. A report on current balances is given at every trustees' meeting. Annual accounts are prepared by trustee Andrew Giles.

Statutory and legal compliance

The annual accounts are examined by Miriam Hickson CTA, FCA of JCS Accountants Limited as Independent Examiner.

Objects and activities

The objects of The Milk and Honey Trust are the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable objects that the trustees determine.

Achievements and performance

Key highlights of the year include:

- The Milk and Honey Trust financed the purchase of a house Targu Mures, Romania, by Asociatia Fantana Vietii, a Romanian charitable trust, to extend the facilities already in place for meeting the needs of members of the gypsy community who are destitute. In collaboration with a local pastor, the Romanian trust has established a centre where the poor can come and bathe, do their laundry, their children can play safely, and Christian meetings can be held. To enable good governance of the funds, Andrew and David Giles are two of the trustees of the Romanian trust.
- The Fountain of Hebron school in Mudete, Western Kenya, has been a long-term beneficiary of support from the Trust. In the year, the Trust gave a grant of £38,000 for a first-floor addition to the existing building so that the faculty could enjoy more and better classrooms. A future gift of £50,000 has been approved by the trustees for further school building development in the coming year.
- Three churches in Kenya – in Khumailo, Mulele, and Shimoni – received building grants. The new structures are beyond the wildest dreams of the church members. Their amazement and joy have been a definite highlight of 2024/25.
- The Milk and Honey Trust gave a UK charity, Hope4Malawi, a grant of £30,000 for a building project, which is part of a wider project that will see multiple classroom blocks, library and toilets built across a primary and secondary school. The first additional classroom block has now been completed and is in full use. Sixty children are now using the block for lessons. Without this new classroom block there would not have been sufficient space in the school for these children to receive any full-time education.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when planning and carrying out the charity's activities.

Financial review

Reserves policy

The objective of the trustees is to distribute all or substantially all its income on approved projects. The Trust does not need to hold significant reserves.

THE MILK AND HONEY TRUST

ANNUAL REPORT (Continued)

Fundraising

The Trust does not engage in fundraising. It is supported by donations from a UK business which gives from its profits to support The Milk and Honey Trust.

All the trustees, with the exception of Charmaine Croxson and, from 3 September 2024, Andrew Giles, are directors of the donor company.

Plans for the future

As continuing support is received, the trustees plan to continue to fund charitable projects in East Africa and Eastern Europe as well as in the UK. On the basis that our major contributor is able and willing to maintain or even increase its current policy of donations, the trustees expect the work of The Milk and Honey Trust to progress, with the hope of providing much more significant help to needs around the world.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires that the trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES



.....
Timothy Croxson
Chairman

Date 11/12/2025

THE MILK AND HONEY TRUST

Independent Examiner's Report to the Trustees of The Milk and Honey Trust For the year ended 5 April 2025

I report to the charity trustees on my examination of the accounts of The Milk and Honey Trust (the "Charity") for the year ended 5 April 2025 set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA

JCS Accountants Limited

5 Robin Hood Lane
Sutton, Surrey SM1 2SW

Date: 15 December 2025

THE MILK AND HONEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 April 2025

	Notes	2025 £	2024 £
Income from:			
Donations and legacies		339,000	375,000
Interest receivable		<u>6,583</u>	<u>11,926</u>
Total income		<u>345,583</u>	<u>386,926</u>
Expenditure on:			
Grants	7	244,874	390,839
Contributions to African travel		2,500	988
Independent Examiner's fee	4	1,200	1,200
Bank charges		<u>311</u>	<u>184</u>
Total expenditure		<u>248,885</u>	<u>393,211</u>
Net Income/(Expenditure) and net movement in funds		96,698	(6,285)
Funds brought forward at 6 th April 2024		<u>272,472</u>	<u>278,757</u>
Funds brought forward at 5 th April 2025		<u>369,170</u>	<u>272,472</u>

THE MILK AND HONEY TRUST

BALANCE SHEET AT 5 APRIL 2025

	Notes	2025 £	2024 £
Current Assets:			
Loans	5, 6	17,271	257,710
Debtors	6	3,287	5,586
Cash at bank		<u>349,812</u>	<u>10,376</u>
		<u>370,370</u>	<u>273,672</u>
Creditors: Amounts falling due within one year - Accruals		<u>1,200</u>	<u>1,200</u>
Net assets		<u>369,170</u>	<u>272,472</u>
Funds			
General Fund:		<u>369,170</u>	<u>272,472</u>

Approved by the Trustees and signed
on their behalf by



.....
Timothy Croxson
Chairman

Date 11/12/2025
.....

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

The Milk and Honey Trust is a charitable trust, established in England and Wales. The administrative office is Humphrystown House, Blessington, County Wicklow, Ireland W91 VW58.

a) Basis of preparation

The financial statements have been prepared under the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant accounting estimates and judgements made by the charity.

b) Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the Trustees have adopted the going concern basis of accounting in preparing the financial statements.

c) Fund Accounting

The funds held by the charity are all unrestricted funds.

d) Income

Donations and other income are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

h) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2. Trustee remuneration

None of the trustees or officers of the charity received any remuneration from the charity.

3. Related party transactions

Andrew Giles is a trustee of the Kenyan trust which owns the freehold of the Fountain of Hebron School in Mudete, Kenya, to which the Trust gave £48,250. He holds this position in order to protect the property that the Milk and Honey Trust has helped to finance.

The Milk and Honey Trust supported the Fountain of Life Foundation, a Romanian charitable foundation which works in relieving material and spiritual poverty among the poorest members of society in the city of Targu Mures. Andrew and David Giles became trustees of the Romanian foundation in 2022 to enable oversight of the work that is being supported. Gifts amounted to £56,295 in the year.

The Trust contributed £2,500 towards the travelling expenses of a trustee, Andrew Giles, when on two occasions he visited projects in East Africa that are being supported by the Trust.

£339,000 of donations were received in the year from William Croxson & Son Ltd. All the trustees except Charmaine Croxson and Andrew Giles are directors of that company. (Andrew Giles retired as a director on 3 September 2024).

At 5 April 2024, one of the two outstanding loans referred to in Note 6 of the accounts was made to William Croxson & Son Ltd. Three of the trustees, Timothy Croxson, James Croxson and David Giles are Directors of this company. The loan was fully repaid in the year.

The loan of £17,271 is to a company in which James Croxson and Andrew Giles are directors and shareholders.

4. Independent Examiners Fee

The fees charged by the Independent Examiner accrued in these financial statements amount to £1,000 plus VAT.

5. Loans

The loan of £17,271 carries simple interest at 5% payable when the principal is repaid. The loan is unsecured.

6. Debtors

	2025 £	2024 £
Loan to William Croxson & Son Ltd	-	240,439
Loan to Homes of Heritage Ltd	17,271	17,271
Accrued interest on loan	<u>3,287</u>	<u>5,586</u>
	<u>20,558</u>	<u>263,296</u>

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

7. Grants

By purpose:	2025 £	2024 £
The Advancement of the Christian Religion		
Global Faith Ministries, Kenya	26,700	42,300
Message Trust	10,000	-
Jericho Breakers, Uganda	9,245	85,000
Good Faith Foundation	5,000	-
Individuals	34,400	27,900
C3 UnitedLife	-	60,000
C3 Church Plant	-	35,242
Ebenezer Trust	-	9,000
	<u>85,345</u>	<u>259,442</u>
The Relief of Poverty		
Fountain of Life Foundation, Romania	56,295	19,815
Hope4Malawi	30,000	-
Orchards	10,000	-
Christians Against Poverty	10,000	40,000
Dorcas Hands, Kenya	2,600	-
Pregnancy Crisis Hotline	2,000	-
Compassion	384	364
C3 Help	-	8,918
Creating Hope	-	6,000
Individuals	-	2,000
	<u>111,279</u>	<u>77,097</u>
The Advancement of Education		
Fountain of Hebron School, Kenya	48,250	12,300
Montgomery Heights, Zimbabwe	-	38,000
Individuals	-	4,000
	<u>48,250</u>	<u>54,300</u>
Total Grants	<u>244,874</u>	<u>390,839</u>

THE MILK AND HONEY TRUST

England & Wales - Charity number 288229

Accounts

THE MILK AND HONEY TRUST

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED

5th APRIL 2024

**CHARITY COMMISSION NUMBER:
288229**

THE MILK AND HONEY TRUST

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THE MILK AND HONEY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Timothy Croxson Charmaine Croxson Appointed 27 September 2023 James Croxson David Giles Andrew Giles
Key Management Personnel	The Trustees (see above)
Administrative address	Humphrystown House Blessington Co Wicklow Ireland W91 H7KE
Bankers	HSBC UK 139A North End, Croydon, Surrey, CR0 1TN
Independent Examiner	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW
Legal Status	The Milk and Honey Trust is a registered charity (no. 288229) governed by a Trust Deed dated 1 st March 1983.

THE MILK AND HONEY TRUST

ANNUAL REPORT

The Trustees of The Milk and Honey Trust present their Annual Report and Financial Statements for the year ended 5th April 2024. The accounts are prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS102.

Structure, governance and management

The name of the trust is The Milk and Honey Trust. It is registered with the Charity Commission (number 288229).

Constitution

The property of The Milk and Honey Trust is vested in a trust, governed by a declaration of Trust dated 1st March 1983

The Trustees set the overarching strategic approach and policy framework within which The Milk and Honey Trust operates and are responsible for managing its affairs. The Trustees met formally on two occasions in the year under review. Conversations are frequently held between the trustees about trust matters so that each one is constantly appraised of the continuing affairs of the Trust.

Appointment and training of Trustees

On 27th September 2023, the trustees appointed Charmaine Croxson as an additional trustee. Charmaine is a pastor of C3UnitedLife and very active in charitable work in relieving poverty and distress in that area of South London. She is also widely travelled and, through her church links, is able to connect The Milk and Honey Trust to needs in other parts of the world.

The suitability of new trustees of The Milk and Honey Trust is assessed through meetings between them and existing members of the Board of Trustees. New and existing trustees are encouraged to visit major projects supported by the Trust to acquaint themselves with the Trust's activities and to attend any relevant external training courses and conferences.

Management of the Trust

The management of the charity is conducted by regular trustees' meetings. The trustees formal meetings, supplemented by informal communications, ensure the Trustees maintain strategic oversight of all aspects of the charity.

No trustees received remuneration for their work. If requested, a contribution is made to overseas airfares of trustees when they travel to inspect overseas projects supported by the Trust or to assess potential projects for which funding by the Trust is being considered.

Risk management

The Trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. When substantial funds are applied to needs overseas, the trustees monitor their use by staying in touch with the recipient organizations and individuals by visits and by receiving reports and photos of work in progress and the completed projects. At trustees meeting we review support given in the past to consider if any loss was incurred by the Trust through bad management or dishonest handling of funds in other countries.

The Trustees consider the principal risk and uncertainty facing the charity to be that over 100% of funding for The Milk and Honey Trust comes from one source. However, the Trust makes no long-term commitments and so, if the income diminished, the outlay would be immediately adjusted in a corresponding way.

THE MILK AND HONEY TRUST

ANNUAL REPORT (Continued)

Financial health

The income for the charity for the period up to 5th April 2024 totalled £386,926 (2023: £355,480) none of which was restricted. Total expenditure in the period totalled £393,211. (2023: 330,160) The small excess of expenditure over income of £6,285 was deducted from the General Fund balance.

At the 5th April 2024, the charity held unrestricted reserves of £272,472 (2023: 278,757)

Financial controls

The Trust bank account is operated by a trustee, David Giles F.C.A. A report on current balances is given at every trustees meeting. Annual accounts are prepared by trustee Andrew Giles.

Statutory and legal compliance

Consequent on the growth of the Trust, the trustees agreed to appoint Miriam Hickson CTA FCA of Jacob Cavenagh & Skeet, Chartered Accountants as Independent Examiner.

Objects and activities

The objects of The Milk and Honey Trust are the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable objects that the trustees determine.

Achievements and performance

Key highlights of the year include:

- A church in Kampala, Uganda that had undertaken a substantial building programme, but was at the point of bank foreclosure, including the loss of the pastors' house given as collateral, because members had lost jobs and income due to the Covid pandemic. The Milk and Honey Trust stepped in and saved a potentially disastrous situation. Gifts totalling £85,000 were made to the church and its pastors.
- A church in South London received a gift of £60,000 to enable it to continue to minister life and hope to those in its neighbourhood.
- Over £50,000 was given in grants to enable church building to be carried on in several locations in Kenya. A fine new building in Western Kenya that Milk and Honey Trust financed has already been used for conferences. Building works elsewhere are progressing as resources allow.
- The Trust has continued to offer support to needs in Eastern Europe. In Romania we have established a centre where the homeless can come and take showers, do laundry, children can play, and the poor can learn that God has not forgotten them. In Bulgaria, the Trust has played a significant role in the construction of a new church building. The help was acknowledged in that one of our trustees, Timothy Croxson, was invited to share in the dedication service.
- A donation of £40,000 was made to Christians Against Poverty to bring relief to some of the many who have been hit by economic hardship in the UK.

Financial review

Reserves policy

The objective of the trustees is to distribute all or substantially all of its income on approved projects. The Trust does not need to hold significant reserves.

THE MILK AND HONEY TRUST

ANNUAL REPORT (Continued)

Fundraising

The Trust does not engage in fundraising. It is supported by donations from a UK business which gives 10% of its annual profits to this charity. Employees of that company are encouraged to put forward to the trustees requests for funding of charitable work in which they are personally involved. That company has the motto, 'As a business we can't do everything, but we must do something.' The something that it does particularly benefits The Milk and Honey Trust.

All the trustees, with the exception of Charmaine Croxson and, from 3 September 2024, Andrew Giles, are directors of the donor company.

Plans for the future

As continuing support is received, the trustees plan to continue to fund charitable projects in East Africa and Eastern Europe as well as in the UK. On the basis that our major contributor is able and willing to maintain or even increase its current policy of donations, the trustees expect the work of The Milk and Honey Trust to progress, with the hope of providing much more significant help to needs around the world.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires that the trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
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FOR AND ON BEHALF OF THE TRUSTEES

.....
Timothy Croxson
Chairman

Date

THE MILK AND HONEY TRUST

Independent Examiner's Report to the Trustees of The Milk and Honey Trust For the year ended 5 April 2024

I report to the charity trustees on my examination of the accounts of The Milk and Honey Trust (the "Charity") for the year ended 5 April 2024 set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA

Jacob Cavenagh & Skeet
Chartered Accountants

5 Robin Hood Lane
Sutton, Surrey SM1 2SW

Date.....

THE MILK AND HONEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 April 2024

	Notes	2024 £	2023 £
Income from:			
Donations and legacies		375,000	353,000
Interest receivable		<u>11,926</u>	<u>2,480</u>
Total income		<u>386,926</u>	<u>355,480</u>
Expenditure on:			
Grants	7	390,839	328,061
Contributions to African travel		988	1,915
Independent Examiner's fee	4	1,200	-
Bank charges		<u>184</u>	<u>184</u>
Total expenditure		<u>393,211</u>	<u>330,160</u>
Net Income/(Expenditure) and net movement in funds		(6,285)	25,320
Funds brought forward at 6 th April 2023		<u>278,757</u>	<u>253,437</u>
Funds brought forward at 5 th April 2024		<u>272,472</u>	<u>278,757</u>

THE MILK AND HONEY TRUST

BALANCE SHEET AT 5 APRIL 2024

	Notes	2024 £	2023 £
Current Assets:			
Loans	5, 6	257,710	267,425
Debtors	6	5,586	-
Cash at bank		<u>10,376</u>	<u>11,332</u>
		<u>273,672</u>	<u>278,757</u>
Creditors: Amounts falling due within one year - Accruals		<u>1,200</u>	<u>-</u>
Net assets		<u>272,472</u>	<u>278,757</u>
Funds			
General Fund:		<u>272,472</u>	<u>278,757</u>

Approved by the Trustees and signed
on their behalf by

.....
Timothy Croxson
Chairman

Date

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting policies

The Milk and Honey Trust is a charitable trust, established in England and Wales. The administrative office is Humphrystown House, Blessington, County Wicklow, Ireland W91 H7KE.

a) Basis of preparation

The financial statements have been prepared under the Charities Act 2011, and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), and Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant accounting estimates and judgements made by the charity.

b) Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees have adopted the going concern basis of accounting in preparing the financial statements.

c) Fund Accounting

The funds held by the charity are all unrestricted funds.

d) Income

Donations and other income are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured.

e) Expenditure

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

h) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Trustee remuneration

None of the trustees or officers of the charity received any remuneration from the charity.

3. Related party transactions

The Milk and Honey Trust supported C3UnitedLife with a donation of £60,000 in the year. Timothy Croxson is a trustee of C3United Life.

The Trust donated £10,000 to The Ebenezer Trust, of which Andrew and David Giles are trustees.

The Milk and Honey Trust supported the Fountain of Life Foundation, a Romanian charitable foundation which works in relieving material and spiritual poverty among the poorest members of society in the city of Targu Mures. Andrew and David Giles became trustees of the Romanian foundation in 2022 to enable oversight of the work that is being supported. Gifts amounted to £19,815 in the year.

The Trust contributed £988 towards the travelling expenses of a trustee, Andrew Giles, when he visited projects in East Africa that are being supported by the Trust.

£375,000 of donations were received in the year from William Croxson & Son Ltd. All the trustees except Charmaine Croxson are directors of that company. (Andrew Giles retired as a director on 3 September 2024).

One of the two loans referred to in Note 5 of the accounts is made to William Croxson & Son Ltd. Three of the trustees, Timothy Croxson, James Croxson and David Giles are Directors of this company. The amount of the loan outstanding at year end is £240,439.

4. Independent Examiners Fee

The fees charged by the Independent Examiner accrued in these financial statements amount to £1,000 plus VAT.

5. Loans

The loans are to companies controlled by the trustees and are repayable on demand with interest at HSBC money market rate. By reason of its size, a company owned by Timothy and Charmaine Croxson is able to obtain advantageous interest rates. By combining the Trust's funds that are awaiting distribution with those of that company, the Trust benefits from those higher rates. The smaller loan carries simple interest at 5% payable when the principal is repaid. Both loans are unsecured

6. Debtors

	2024	2023
	£	£
Loam to William Croxson & Son Ltd	240,439	250,154
Loan to Homes of Heritage Ltd	17,271	17,271
Accrued interest on loans	<u>5,586</u>	<u>-</u>
	<u>263,296</u>	<u>267,425</u>

THE MILK AND HONEY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

7. Grants

By purpose:	2024 £	2023 £
The Advancement of the Christian Religion		
C3 United Life	60,000	60,000
C3 Church Plant	35,242	25,000
Global Faith Ministries, Kenya	42,300	-
Ebenezer Trust	9,000	-
Jericho Breakers, Uganda	85,000	-
Truth Planters, Missionary in South Wales	-	1,000
Tree of Life, Ugadale Scotland	-	300
Individuals	<u>27,900</u>	<u>28,900</u>
	<u>259,442</u>	<u>115,200</u>
The Relief of Poverty		
Fountain of Life foundation, Romania	19,815	150,000
C3 Help	8,918	25,000
Compassion	364	336
Christians Against Poverty	40,000	-
Creating Hope	6,000	-
Hope4Malawi	-	30,000
Pregnancy crisis helpline	-	1,000
Farms for City Children	-	4,500
Individuals	<u>2,000</u>	<u>-</u>
	<u>77,097</u>	<u>210,836</u>
The Advancement of Education		
Fountain of life School, Kenya	12,300	2,025
Montgomery Heights, Zimbabwe	38,000	-
Individuals	<u>4,000</u>	<u>-</u>
	<u>54,300</u>	<u>2,025</u>
Total Grants	<u>390,839</u>	<u>328,061</u>

THE MILK AND HONEY TRUST

England & Wales - Charity number 288229

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THE MILK AND HONEY TRUST

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THE MILK AND HONEY TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2023

The trustees present their report and the annual accounts for the year ended 5 April 2023. The trust is governed by a deed dated 1st March 1983.

The trustees currently serving are: James Croxson, Timothy Croxson, Andrew Giles and David Giles. David Giles was appointed on 3 October 2022.

The total gross income from all sources was £355,480. (2022: £103,794). The trustees made donations of £328,061 (2022: £30,293) in the year. Their preference is to support causes to which they can give not only money but also personal support and advice so that the use of the gifts can be closely monitored. This has the double purpose of ensuring that they are used as directed while adding to the recipients' projects some tangible encouragement.

Cash awaiting use has been put out on short term loan to William Croxson & Son Ltd at 2.5% p.a. interest.

A geographical breakdown of the gifts made in the year is as follows:

UK	£95,700
Elsewhere in Europe	200,000
Africa	32,025
South America	<u>336</u>
Total donations	<u>£328,061</u>

The excess of receipts over payments was £25,320. (2022: £73,470)

The trust fulfilled its commitment to give £50,000 towards the acquisition by the Fountain of Life Foundation in Romania of premises for a community centre for homeless and indigent people in the city of Targu Mures. This was successfully completed. We followed this by a further gift of £100,000 for a second property but unfortunately the vendor backed out. The money is being held in the Romanian Foundation and small amounts are being released for the ongoing costs of establishing the centre for the poor.

A donation of £30,000 was made for the construction of a school building in Malawi. Within the UK, we have supported the work of the C3 churches in local church activity, in planned European church planting and in their worldwide humanitarian work.

..... James E Croxson)
..... Timothy Croxson) Trustees
..... Andrew M Giles)
..... David Giles)

August 2023

Report of the Independent Examiner to the Trustees of

THE MILK AND HONEY TRUST

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAWeir

N A Weir MSc, PGDip,

Ugadale Farm

Near Campbeltown

Argyll PA28 6QR

Scotland

August 2023

THE MILK AND HONEY TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2023

	2023	2022
	£	£
RECEIPTS		
Donations received	353,000	100,000
Interest received	2,480	3,794
Total receipts	<u>355,480</u>	<u>103,794</u>
PAYMENTS		
Donations made	328,061	30,293
Contributions to African travel	1,915	0
Bank charge	184	31
Total payments	<u>330,160</u>	<u>30,324</u>
Excess of receipts over payments	<u>£25,320</u>	<u>£73,470</u>

THE MILK AND HONEY TRUST

BALANCE SHEET 5 APRIL 2023

	2023	2022
	£	£
Bank Deposit	44	44
Current Assets:		
Loan - repayable on demand with interest at 2.5%	250,154	146,648
Loan	17,271	17,271
Bank balance	11,287	89,474
	278,712	253,393
 Total Assets	 £278,756	 £253,437
 General Fund:		
Balance 6 April 2022	253,437	179,9676
Excess of payments over receipts	25,320	73,470
 Balance 5 April 2023	 £278,757	 £253,437

..... James Croxson

..... Timothy Croxson

..... Andrew Giles

..... David Giles

THE MILK AND HONEY TRUST

SCHEDULE OF GIFTS

5 APRIL 2023

Fountain of Life Foundation, Romania	£150,000
C3 United Life	60,000
Hope4Malawi	30,000
C3 Church Plant	25,000
C3 Help	25,000
Katherine Parsons	14,400
Eric Duey, Greater European Mission	7,500
Leslie Hall, Greater European Mission	7,000
Farms for City Children	4,500
Fountain of Life School, Kenya	2,025
Pregnancy Crisis Helpline	1,000
Truth Planters, Missionary in S Wales	1,000
Compassion	336
Tree of Life, Ugadale, Scotland	<u>300</u>
<u>Total Gifts</u>	<u>£328,061</u>

THE MILK AND HONEY TRUST

England & Wales - Charity number 288229

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THE MILK AND HONEY TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2022

The trustees present their report and the annual accounts for the year ended 5 April 2022. The trust is governed by a deed dated 1st March 1983 and the purposes for which the trust was established were the advancement of religion, the relief of poverty, the advancement of education and other charitable objects.

The trustees currently serving are: James Croxson, Timothy Croxson and Andrew Giles.

The total gross income from all sources was £103,794. (2021: £103,832). The trustees were only able to make donations of £30,293 (2021: £31,336) in the year. Their preference is to support causes to which they can give not only money but also personal interest and advice so that the use of the gifts can be closely monitored. This has the double purpose of ensuring that they are used as directed while adding to the recipients' projects some tangible encouragement.

Cash awaiting use has been put out on short term loan to William Croxson & Son Ltd at 2.5% p.a. interest.

A geographical breakdown of the gifts made in the year is as follows:

UK	£13,207
Elsewhere in Europe	2,000
Africa	14,750
South America	<u>336</u>
Total donations	<u>£30,293</u>

The excess of receipts over payments was £73,470. (2021 £72,481)

The trust gave to a church in Mulele, Kenya gifts totalling £14,750 for the purchase of land and initial development of a place of worship on it. No other individual gifts exceeded £3000. The trust has committed to give £50,000 towards the acquisition by the Fountain of Life Foundation in Romania of premises for a community centre for homeless and indigent people in the city of Targu Mures.

Signed:

<i>J E Croxson</i>	James E Croxson)
<i>TJ Croxson</i>	Timothy Croxson) Trustees
<i>A M Giles</i>	Andrew M Giles)

18 August 2022

Report of the Independent Examiner to the Trustees of

THE MILK AND HONEY TRUST

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to the matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAWeir

N A Weir MSc, PGDip,
Ugadale Farm
Near Campbeltown
Argyll PA28 6QR
Scotland

THE MILK AND HONEY TRUST

RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 5 April 2022

	2022	2021
	£	£
RECEIPTS		
Donations received	100,000	100,000
Interest received	3,794	3,832
	<u>103,794</u>	<u>103,832</u>
PAYMENTS		
Donations made	27,586	31,336
Eric Duey	2,707	0
Contributions to African travel	0	0
Bank charge	31	15
	<u>30,324</u>	<u>31,351</u>
Excess of receipts over payments	<u>£73,470</u>	<u>£72,481</u>

THE MILK AND HONEY TRUST

BALANCE SHEET 5 APRIL 2022

	2022	2021
	£	£
Bank Deposit	44	44
Current Assets:		
Loan - repayable on demand with interest at 2.5%	146,648	172,832
Loan	17,271	
Bank balance	89,474	7,091
	253,393	179,923
Current Liabilities:		
Bank overdraft	0	0
Total Assets	£253,437	£179,967
General Fund:		
Balance 6 April 2021	179,967	107,486
Excess of payments over receipts	73,470	72,481
Balance 5 April 2022	£253,437	£179,967

..... James Croxson

..... Timothy Croxson

..... Andrew Giles

THE MILK AND HONEY TRUST

England & Wales - Charity number 288229

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THE MILK AND HONEY TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2021

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The trustees currently serving are: James Croxson, Timothy Croxson and Andrew Giles.

The total gross income from all sources was £103,832. (2020: £121,250). The trustees were only able to make donations of £31,336 in the year. Their preference is to support causes to which they can give not only money but also personal interest so that the use of the gifts can be monitored. This has the double purpose of ensuring that they are used as directed while adding to the recipients' projects tangible encouragement.

Cash awaiting use has been put out on short term loan to William Croxson & Son Ltd at 2.5% p.a. interest.

A geographical breakdown of the gifts made in the year is as follows:

UK	£21,000
Africa	10,000
South America	<u>336</u>
Total donations	<u>£31,336</u>

The excess of receipts over payments was £72,481. (2020 £184)

Major donations that the trust made in the year were directed to Christians Against Poverty (£21,000) and to the Fountain of Life School, Mudete, Kenya. (£5,000)

Signed:

.....)
James E Croxson)
.....)
Timothy Croxson) Trustees
.....)
Andrew M Giles)

Report of the Independent Examiner to the Trustees of

THE MILK AND HONEY TRUST

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 5 and 6.

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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAWeir

N A Weir MSc, PGDip,
 Ugadale Farm
 Near Campbeltown
 Argyll PA28 6QR
 Scotland
 8 September 2021

THE MILK AND HONEY TRUST

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2021

	2021	2020
	£	£
RECEIPTS		
Donations received	100,0 00	121,2 50
Interest received	3,832	0
	<u>103,8</u> 32	<u>121,2</u> 50
PAYMENTS		
Donations made	31,33 6	118,5 66
Contributions to African travel	0	2,500
Bank charge	15	0
Total payments	<u>31,35</u> 1	<u>121,0</u> 66

Excess of receipts over
payments

£72,4
81

£184

THE MILK AND HONEY TRUST

BALANCE SHEET

5 APRIL 2021

	2021	2020
	£	£
Bank Deposit	<u>44</u>	<u>44</u>
Current Assets:		
Loan - repayable on demand with interest at 2.5%	172,83 2	120,00 0
Bank balance	<u>7,091</u>	<u>0</u>
	<u>179,92</u>	<u>120,00</u>
	<u>3</u>	<u>0</u>
Current Liabilities:		
Bank overdraft	0	- 12,558
Total Assets	<u>£179,9</u> <u>67</u>	<u>£107,4</u> <u>86</u>
General Fund:		

Balance 6 April 2020	107,48 6	107,30 2
Excess of receipts over payments	72,481	184
Balance 5 April 2021	<u>£179,9 67</u>	<u>£107,4 86</u>

..... James Croxson

..... Timothy
Croxson

..... Andrew
Giles