

REGISTERED CHARITY NUMBER: 288220 (England and Wales)

**ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2022
FOR
A & S Graham Charitable Trust**

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102)

TRUSTEES

The trustees during the year under review were:

Mrs S G Graham
Mr A B Graham
Mrs N S Boucai
Mrs E J Haguenauer
Miss L D Graham

PRINCIPAL ADDRESS

10 Mulberry Walk
London
SW3 6DY

STURCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The Trust was formed by Trust Deed dated 18th October 1983.

FINANCIAL REVIEW AND PERFORMANCE REPORT

As a general rule, the Trustees apply the income derived from the investments and donations received, in furtherance of the Trust's main objectives as it arises on an annual basis. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other sources of funding. The Trust exists to make donallons at the sole discretion of the Trustees

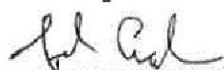
During the year, income of £60,482 (2021: £72,222) was received.

The trustees have wide investment powers which include the power to purchase real or personal property and investments.

They also have the power to effect and sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

Approved and signed on behalf by:



Mr A B Graham - Trustee

25/01/2023

Date:

A & S GRAHAM CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts of the Charitable Trust for the year ended 05 April 2022, which are set out on pages 4-7.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

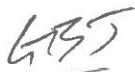
- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiners' Statement

- 1) Which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GBJ LLP
Chartered Accountants
Independent Examiners

25/01/2023

Date:
27 Hatchlands Road
Redhill
RH1 6RW

A & S GRAHAM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	-
Investments	2	<u>60,482</u>	<u>72,222</u>
Total		<u>60,482</u>	<u>72,222</u>
EXPENDITURE ON			
Raising funds	3	<u>40,243</u>	31,689
Charitable activities	4	<u>13,825</u>	<u>23,405</u>
Total		<u>54,068</u>	<u>55,094</u>
NET INCOME/(EXPENDITURE) DURING THE YEAR		6,413	17,128
TOTAL FUNDS CARRIED FORWARD AT 6 APRIL 2021		<u>362,544</u>	<u>345,416</u>
AT 5 APRIL 2022		<u>368,957</u>	<u>362,544</u>

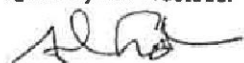
A & S GRAHAM CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investment property	6	660,000	660,000
CURRENT ASSETS			
Debtors	7	37,755	38,650
Cash at bank		<u>14,460</u>	<u>61,329</u>
		<u>52,214</u>	<u>99,979</u>
CURRENT LIABILITIES			
Amounts falling due within one year	8	<u>(81,322)</u>	<u>(113,899)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(29,108)</u>	<u>(13,920)</u>
NON CURRENT LIABILITIES			
Amounts falling due more than one year	9	<u>(261,935)</u>	<u>(282,536)</u>
NET ASSETS		<u>368,957</u>	<u>362,544</u>
FUNDS			
Unrestricted funds	10	<u>368,957</u>	<u>362,544</u>
		<u>368,957</u>	<u>362,544</u>

These financial statements were approved by the Trustees on 25/01/2023

Signed by the Trustees:



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Mr A B Graham - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with parts 2 to 4 of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has taken advantage of the exemption in "Bulletin 1: Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland from the requirement to produce a cash flow statement on the grounds that it is a small charity.

In preparing the accounts the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement was required.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

VAT

The charity is not recognised for VAT purposes and all expenses are inclusive of irrecoverable VAT where applicable.

Taxation

The charity is exempt from tax on its charitable activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENTS

	2022	2021
	£	£
Rents received	60,482	72,222
Deposit account interest	-	-
	<u>60,482</u>	<u>72,222</u>

A & S GRAHAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2022****3. RAISING FUNDS**

	2022	2021
	£	£
Portfolio management	5,164	4,674
Legal and professional fees	18,548	12,435
Rent	1,020	-
Insurance	155	648
Interest payable and similar charges	9,946	9,350
Accountancy	2,920	2,371
Bank charges	26	99
Secretarial and administration	2,464	2,112
	<u>40,243</u>	<u>31,689</u>

4. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants to institutions	60,482	23,405
	<u>60,482</u>	<u>23,405</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. INVESTMENT PROPERTY

	2022	2021
	£	£
Market Value at 5 April 2022 and 2021	660,000	660,000
	<u>660,000</u>	<u>660,000</u>

7. CURRENT ASSETS

	2022	2021
	£	£
Cash balances	14,460	61,329
Trade debtors	37,755	38,650
	<u>52,214</u>	<u>99,979</u>

8. CURRENT LIABILITIES

	2022	2021
	£	£
Other creditors	52,530	94,295
Bank loans and overdraft	28,792	19,604
	<u>81,322</u>	<u>113,899</u>

A & S GRAHAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2022****9. NON CURRENT LIABILITIES**

	2022	2021
	£	£
Bank loans and overdraft	<u>261,935</u>	<u>283,536</u>
	<u>261,935</u>	<u>283,536</u>

10. MOVEMENT IN FUNDS

	2022	2021
	£	£
Unrestricted funds		
General funds	362,544	345,416
Net movement in funds	<u>6,413</u>	<u>17,128</u>
Total funds	<u>368,957</u>	<u>362,544</u>

11. SECURED DEBTS

	2022	2021
	£	£
The following secured debts are included within creditors:		
Bank Loans	<u>272,000</u>	<u>280,640</u>

The loans are secured against leasehold investment property. The total loan is approximately 40% of the value of the investment property. The loan is repayable in quarterly instalment of £ 6,000, at a rate of 3.25% above base rate and the other repayable in full at final repayment date.

12. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £25,759 (2021:£63,599) which is owed to Mrs S G Graham and Mr A B Graham Trustees of this Charity.